



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

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E-mail: pplho@prakash.com, Website: www.prakashplastics.in

PPL/SE/BM/2025-26

18th December, 2025

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company, taking note of recommendation of Audit Committee, in its Meeting held on 18th December, 2025, inter-alia, considered and approved the following:

1. Payment of interim dividend @ 10% per equity share of Rs. 10/- each. The record date for the purpose of determining the entitlement of the shareholders has been fixed as Wednesday, 24th December, 2025.
2. Took note of and approved, acquisition of 26% equity share capital of BECIS Solar 3 Private Limited (BECIS) as required under Electricity Rules, 2005 and simultaneously entering into Power Purchase Agreement with BECIS to develop and construct 3.6 MW Solar Power Project for supplying power to the Company on a long-term basis.
3. Inter-corporate loan of Rs. 75 Crores to Prakash Industries Limited (PIL), a promoter group entity towards meeting its General Corporate purposes and working capital requirements.

Details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are also enclosed as Annexures.

The Board Meeting commenced at 10:30 A.M. and concluded at 11:05 A.M.

This information is pursuant to Regulation 23 & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary



Encls : as above

Regd. Office : 2348, Ward No. 11, Darjian Wali Gali, Rayya, Amritsar, Punjab-143112

A BRCGS, ISO and Sedex Smeta 4 Pillar Certified Company

Annexures

Details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Annexure-A (For Acquisition)

Sl. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	<p>BECIS Solar 3 Private Limited (BECIS), incorporated on 5th May, 2025</p> <p>Authorised Share Capital - Rs. 4,70,00,000/- divided into 4,70,00,000 Equity Shares of Rs. 1/- each.</p> <p>Issued and Paid-up Share Capital - Rs. 10,00,000/- divided into 10,00,000 Equity Shares of Rs. 1/- each.</p> <p>Turnover- NIL</p> <p>(BECIS was incorporated under the Companies Act, 2013 on 5th May, 2025 and is yet to commence business)</p>
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	<p>The proposed acquisition would not fall under the related party transaction(s)</p> <p>The promoter / promoter group companies have no interest in the entity in which shares are being acquired.</p>
(c)	Industry to which the entity being acquired belongs.	Solar Power
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>In compliance with the Electricity Rules, 2005 and as a captive user, Company is required to acquire atleast 26% shares in BECIS Solar 3 Private Limited.</p> <p>This acquisition allows the Company to source solar power at a preferential tariff for its manufacturing unit in Kashipur, Uttarakhand, thereby lowering overall energy costs and advancing the use of clean, renewable and sustainable energy.</p>
(e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
(f)	Indicative time period for completion of the acquisition.	As per the Share Subscription and Shareholders Agreement the acquisition is expected to be completed within 120 days of its execution.



(g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Consideration in cash
(h)	Cost of acquisition and/or the price at which the shares are acquired.	Rs. 1.21 Crores
(i)	Percentage of shareholding / control acquired and / or number of shares acquired.	26%
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>BECIS Solar 3 Private Limited is Special Purpose Vehicle (SPV) incorporated by BE Onsite Solar Energy Private Limited for setting up a 3.6 MW solar power project as a captive generating station under the Electricity Act and Electricity Rules to supply power from the Solar Project to the Company on a long-term basis.</p> <p>Turnover for the preceding three financial years: N.A</p> <p>BECIS was incorporated under the Companies Act, 2013 on 5th May, 2025 in India and is yet to commence business activities.</p>



Annexure-B (For Loan Agreement)

Sl. No.	Particulars	Details
A	Name(s) of parties with whom the agreement is entered	Lender: Prakash Pipes Limited (PPL) Borrower: Prakash Industries Limited (PIL)
B	Purpose of entering into the agreement	To provide the inter-corporate loan to PIL for its General Corporate purposes and working capital requirements
C	Size of Agreement	Rs. 75 Crores.
D	Shareholding, if any, in the entity with whom the agreement is executed	No direct shareholding but both entities are part of the same promoter group
E	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest Rate – 12% p.a. The loan shall have a tenure of up to three years, extendable by mutual consent and shall be repayable on demand. It shall be unsecured and shall not confer any special rights.
F	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes. Both PPL and PIL are same promoter group companies.
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes – transaction is a Related Party Transaction and is being undertaken at arm's length basis.
H	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
I	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: Prakash Pipes Limited Borrower: Prakash Industries Limited Nature: Inter-corporate loan Amount: Rs. 75 Crores Interest: 12% per annum Security: Unsecured Date of agreement: 18-12-2025
J	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable



K	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable
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