



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : +91-11-41155348 / 41155349

E-mail: pplho@prakash.com, Website: www.prakashplastics.in

PPL/SE/UFR/Q2/2025-26

14th November, 2025

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub.: **Outcome of Board Meeting**

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in its meeting held on 14th November, 2025 has approved the following:

1. **Financial Results:**

- (i) Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 (**enclosed**)
- (ii) Statement of Assets and Liabilities and Cash Flow as at 30th September, 2025 (**enclosed**)
- (iii) Limited Review Report on the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 (**enclosed**)

2. Press release on the financial results for the Quarter and Half Year ended 30th September, 2025 (**enclosed**).

3. Shifting of the Registered Office of the Company from Darjiyan Wali Gali, Rayya Teh-Baba Bakala, Amritsar-143112 (Punjab) to 2348, Ward No. 11, Darjian Wali Gali, Rayya, Amritsar, Punjab-143112 within the local limits of the same town w.e.f. 1st December, 2025.

The Board Meeting commenced at 3.00 P.M. and concluded at 3.55 P.M.

This information is pursuant to Regulation 33, 52 & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary



Encls : as above

Regd. Office : Darjiyan Wali Gali, Rayya, Teh-Baba Bakala, Amritsar-143112 (Pb.)
A BRCGS, ISO and Sedex Smeta 4 Pillar Certified Company



Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website: www.prakashplastics.in

Statement of Unaudited Financial Results for the quarter/half year ended 30th September, 2025

(₹ in lakhs)

| S.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30.09.25 | 30.06.25 | 30.09.24 | 30.09.25 | 30.09.24 | 31.03.25 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from operations | | | | | | |
| | Sales/Income from operations | 18,099 | 20,342 | 20,021 | 38,441 | 40,503 | 78,048 |
| | Total Revenue from operations | 18,099 | 20,342 | 20,021 | 38,441 | 40,503 | 78,048 |
| 2 | Other Income | 115 | 190 | 545 | 305 | 1,049 | 1,251 |
| 3 | Total Income (1+2) | 18,214 | 20,532 | 20,566 | 38,746 | 41,552 | 79,299 |
| 4 | Expenses | | | | | | |
| | a) Cost of material consumed | 13,516 | 15,751 | 14,017 | 29,267 | 28,643 | 54,332 |
| | b) Changes in inventories of finished goods and work-in-progress | (51) | (188) | 154 | (239) | (128) | (107) |
| | c) Employee benefit expense | 1,149 | 1,093 | 976 | 2,242 | 1,934 | 4,007 |
| | d) Finance costs | 44 | 88 | 205 | 132 | 376 | 699 |
| | e) Depreciation and amortisation expense | 365 | 345 | 269 | 710 | 513 | 1,106 |
| | f) Other expenses | 1,946 | 2,057 | 1,726 | 4,003 | 3,617 | 8,045 |
| | Total Expenses | 16,969 | 19,146 | 17,347 | 36,115 | 34,955 | 68,082 |
| 5 | Profit before Exceptional Items and Tax(3-4) | 1,245 | 1,386 | 3,219 | 2,631 | 6,597 | 11,217 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit before Tax(5+6) | 1,245 | 1,386 | 3,219 | 2,631 | 6,597 | 11,217 |
| 8 | Tax expenses | | | | | | |
| | -Earlier Year Tax | - | - | - | - | - | (34) |
| | -Current Tax | 275 | 325 | 755 | 600 | 1576 | 2,780 |
| | -Deferred Tax | 34 | 30 | 34 | 64 | 51 | 161 |
| | Total Tax Expense | 309 | 355 | 789 | 664 | 1627 | 2907 |
| 9 | Net Profit (7-8) | 936 | 1,031 | 2,430 | 1,967 | 4,970 | 8,310 |
| 10 | Other Comprehensive Income | | | | | | |
| | a) Items that will not be reclassified to Profit or loss | | | | | | |
| | -Remeasurement of defined benefit plans | (10) | (9) | (8) | (19) | (16) | (35) |
| | -Income tax relating to items that will not be reclassified to Profit or Loss | 3 | 2 | 2 | 5 | 4 | 9 |
| | | (7) | (7) | (6) | (14) | (12) | (26) |
| 11 | Total Comprehensive Income for the period(9+10) | 929 | 1,024 | 2,424 | 1,953 | 4,958 | 8,284 |
| 12 | Paid up Equity Share Capital (Face Value ₹10 per Share) | 2,392 | 2,392 | 2,392 | 2,392 | 2,392 | 2,392 |
| 13 | Other Equity | - | - | - | - | - | 41,979 |
| 14 | Earning Per Share (Face Value of ₹ 10 each) | | | | | | |
| | (a) Basic ₹ | 3.91 | 4.31 | 10.16 | 8.22 | 20.78 | 34.74 |
| | (b) Diluted ₹ | 3.91 | 4.31 | 10.16 | 8.22 | 20.78 | 34.74 |
| | (figures for the quarter/half year not annualised) | | | | | | |





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Unaudited Segment Information for the quarter/half year ended 30th September, 2025

(₹ in lakhs)

| S.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-------|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30.09.25 | 30.06.25 | 30.09.24 | 30.09.25 | 30.09.24 | 31.03.25 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) PVC Pipe and Fittings | 9,439 | 12,109 | 9,032 | 21,548 | 21,525 | 41,302 |
| | b) Flexible Packaging | 8,660 | 8,233 | 10,989 | 16,893 | 18,978 | 36,746 |
| | Total Revenue from operations | 18,099 | 20,342 | 20,021 | 38,441 | 40,503 | 78,048 |
| 2 | Segment Results | | | | | | |
| | Profit before tax and interest from each segment | | | | | | |
| | a) PVC Pipe and Fittings | 1,130 | 1,328 | 2,015 | 2,458 | 4,482 | 7,886 |
| | b) Flexible Packaging | 196 | 183 | 1,441 | 379 | 2,554 | 4,164 |
| | c) Unallocated | (37) | (37) | (32) | (74) | (63) | (134) |
| | Total | 1,289 | 1,474 | 3,424 | 2,763 | 6,973 | 11,916 |
| | Less: Financial Costs | 44 | 88 | 205 | 132 | 376 | 699 |
| | Exceptional Items | | | - | - | - | - |
| | Total Profit before tax | 1,245 | 1,386 | 3,219 | 2,631 | 6,597 | 11,217 |
| 3 | Segment Assets | | | | | | |
| | a) PVC Pipe and Fittings | 32,208 | 31,922 | 34,580 | 32,208 | 34,580 | 33,355 |
| | b) Flexible Packaging | 23,682 | 23,953 | 24,086 | 23,682 | 24,086 | 24,203 |
| | c) Unallocated | 173 | 204 | 337 | 173 | 337 | 231 |
| | Total | 56,063 | 56,079 | 59,003 | 56,063 | 59,003 | 57,789 |
| | Segment Liabilities | | | | | | |
| | a) PVC Pipe and Fittings | 3,641 | 3,849 | 7,389 | 3,641 | 7,389 | 5,031 |
| | b) Flexible Packaging | 4,145 | 5,146 | 4,891 | 4,145 | 4,891 | 5,268 |
| | c) Unallocated | 2,527 | 1,690 | 5,678 | 2,527 | 5,678 | 3,119 |
| | Total | 10,313 | 10,685 | 17,958 | 10,313 | 17,958 | 13,418 |





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Statement of Assets and Liabilities

(₹ in lakhs)

| PARTICULARS | As at Sept 30, 2025 Unaudited | As at March 31, 2025 Audited |
|---|-------------------------------------|------------------------------------|
| ASSETS | | |
| Non Current Assets | | |
| (a)Property, Plant and Equipment | 13,009 | 12,744 |
| (b)Capital Work-in-progress | 855 | 655 |
| (c)Financial Assets | | |
| (i)Other Financial Assets | 283 | 284 |
| (d)Other Non Current Assets | 559 | 638 |
| (e)Deferred Tax Assets(Net) | 173 | 231 |
| Total Non-current Assets | 14,879 | 14,552 |
| Current Assets | | |
| (a)Inventories | 7,680 | 6,656 |
| (b)Financial Assets | | |
| (i)Investments | 234 | 1,285 |
| (ii)Trade Receivable | 8,863 | 8,716 |
| (iii)Cash and Cash Equivalents | 21,078 | 22,750 |
| (iv)Bank Balance | 3,023 | 2,942 |
| (v)Other Financial Assets | 3 | 4 |
| (c)Other Current Assets | 303 | 884 |
| Total Current Assets | 41,184 | 43,237 |
| TOTAL ASSETS | 56,063 | 57,789 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a)Equity Share Capital | 2,392 | 2,392 |
| (b)Other Equity | 43,358 | 41,979 |
| Total Equity | 45,750 | 44,371 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| (a)Financial Liabilities | | |
| (i)Borrowings | 461 | 713 |
| (b)Provisions | 575 | 601 |
| Total Non Current-Liabilities | 1,036 | 1,314 |
| Current Liabilities | | |
| (a)Financial Liabilities | | |
| (i)Borrowings | 807 | 3,173 |
| (ii)Trade Payables | | |
| (a) total outstanding dues of micro and small enterprises | 406 | 404 |
| (b) total outstanding dues other than (ii) (a) above | 3,742 | 3,934 |
| (iii)Other Financial Liabilities | 2,469 | 1,864 |
| (b)Other current Liabilities | 435 | 211 |
| (c)Provisions | 370 | 288 |
| (d)Current tax Liabilities(Net) | 1,048 | 2,230 |
| Total Current Liabilities | 9,277 | 12,104 |
| TOTAL EQUITY AND LIABILITIES | 56,063 | 57,789 |





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Statement of Cash Flow for the half year ended 30th September, 2025

(₹ in lakhs)

| PARTICULARS | For the half year ended 30th Sept, 2025 Unaudited | | For the half year ended 30th Sept, 2024 Unaudited | |
|---|---|----------------|---|----------------|
| | | | | |
| A. Cash Flow From Operating Activities : | | | | |
| Profit before tax | | 2,631 | | 6,597 |
| Adjustments for | | | | |
| Provision for employee benefit | 74 | | 63 | |
| (Profit)/ Loss on sale of fixed assets | (3) | | 31 | |
| (Profit)/ Loss on sale of Investment | (99) | | (676) | |
| Depreciation expenses | 710 | | 513 | |
| Interest & Other Income | (115) | | (90) | |
| Financial Costs | 132 | 699 | 376 | 217 |
| Operating Profit before working Capital changes | | 3,330 | | 6,814 |
| Adjustments for | | | | |
| Trade receivables | (147) | | (2,094) | |
| Other financial assets | (80) | | 71 | |
| Other current assets | 581 | | (1,174) | |
| Inventories | (1,024) | | (763) | |
| Trade payable and other financial liabilities | 26 | | 758 | |
| Increase in Other current liabilities | 146 | (498) | 115 | (3,087) |
| Cash from operating activities | | 2,832 | | 3,727 |
| Direct Taxes Paid (Net of refund) | | (1,836) | | (50) |
| Net Cash from operating activities | | 996 | | 3,677 |
| B. Cash Flow From Investing Activities: | | | | |
| Sale Proceeds of fixed assets | | 5 | | 22 |
| Investment (Net of Relisation) | | 1,150 | | (943) |
| Payment for Property, Plant and Equipment | | (1,242) | | (1,314) |
| Interest received | | 116 | | 94 |
| Net cash used in investing activities | | 29 | | (2,141) |
| C. Cash Flow From Financing Activities : | | | | |
| Proceeds from borrowings (Net of Repayment) | | (2,618) | | 1,783 |
| Interest paid | | (79) | | (214) |
| Net Cash from financing activities | | (2,697) | | 1,569 |
| Net Changes in Cash & Cash equivalents (A+B+C) | | (1,672) | | 3,105 |
| Opening balance of Cash & Cash equivalents | | 22,750 | | 18,991 |
| Closing balance of Cash & Cash equivalents | | 21,078 | | 22,096 |



Notes:

1. The above Unaudited Financial Results for the quarter and half ended 30th September 2025 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14th November 2025. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 30th September, 2025 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30th September, 2025 and quarter ended 30th June, 2025.
4. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi
Date: 14th November 2025




Kanha Agarwal
Managing Director



CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Pipes Limited ('the Company') for the quarter and half year ended September 30, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CHATURVEDI & CO. LLP

Chartered Accountant

Firm Registration No. 302137E/E300286



New Delhi
November 14, 2025

RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. 058769

UDIN- 25058769BMDUMK 4075

***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

**CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO. LLP
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024**

PRESS RELEASE**Date: 14th November, 2025**

PRAKASH PIPES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2025

During the quarter, the Company has achieved Net Sales of ₹ 181 Crores and EBITDA of ₹ 17 Crores. After providing for depreciation, interest and tax, the Net Profit for the quarter is ₹ 9 Crores.

During the half year ended 30th September 2025, the Company has achieved Net Sales of ₹ 384 Crores and EBITDA of ₹ 35 Crores. After providing for depreciation, interest and tax, the Net Profit for the period is ₹ 20 Crores resulting in Earning Per Share (EPS) of ₹ 8.22.

PVC Pipes & Fittings Division

During the quarter, the division achieved sales volume of 10,659 MT against 8,980 MT in the corresponding quarter of the last financial year. The division achieved higher sales volume at the back of its strategic marketing approach despite prolonged monsoon which impacted the demand in the segment. We expect the demand to pick-up in the second half of FY26 from agriculture and construction sectors.

Flexible Packaging Division

During the quarter, the division achieved sales volume of 4,033 MT against 4,034 MT in the corresponding quarter of the last financial year. The Flexible Packaging Division is driving its growth by diversifying its product range and offering customized solutions to its customers. Further, the division is continuing to focus on exports to maintain its sales volume and margins in the ensuing quarters. The recent GST reforms are expected to provide a significant boost to consumption which shall lead to strong demand in H2FY2026.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

