



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : +91-11-41155348 / 41155349

E-mail: pplho@prakash.com, Website: www.prakashplastics.in

PPL/SE/UFR/Q3/2025-26

14th February, 2026

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub.: **Outcome of Board Meeting**

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in its meeting held on 14th February, 2026 has approved the following:

1. **Financial Results :**

- (i) Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 (**enclosed**)
- (ii) Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 (**enclosed**)

2. Press release on the financial results for the quarter and nine months ended 31st December, 2025 (**enclosed**);

The Board Meeting commenced at 05.15 P.M. and concluded at 06.05 P.M.

This information is pursuant to Regulation 33, 52 & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary



Encls : as above



Prakash Pipes Limited

Regd. Office : 2348, Ward No.11,Darjjan Wali Gali,Rayya, Amritsar,Punjab -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website:www.prakashplastics.in

Statement of Unaudited Financial Results for the quarter/nine months ended 31st December, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Sales/Income from operations	18,115	18,099	19,250	56,556	59,753	78,048
	Total Revenue from operations	18,115	18,099	19,250	56,556	59,753	78,048
2	Other Income	(1)	115	62	304	1,111	1,251
3	Total Income (1+2)	18,114	18,214	19,312	56,860	60,864	79,299
4	Expenses						
	a)Cost of material consumed	13,162	13,516	12,567	42,429	41,210	54,332
	b)Changes in inventories of finished goods and work-in-progress	59	(51)	(176)	(180)	(304)	(107)
	c)Employee benefit expense	1,143	1,149	995	3,385	2,929	4,007
	d)Finance costs	54	44	199	186	575	699
	e)Depreciation and amortisation expense	376	365	297	1,086	810	1,106
	f)Other expenses	1,979	1,946	2,282	5,982	5,899	8,045
	Total Expenses	16,773	16,969	16,164	52,888	51,119	68,082
5	Profit before Exceptional Items and Tax(3-4)	1,341	1,245	3,148	3,972	9,745	11,217
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax(5+6)	1,341	1,245	3,148	3,972	9,745	11,217
8	Tax expenses						
	-Earlier Year Tax	(46)	-	(34)	(46)	(34)	(34)
	-Current Tax	324	275	839	924	2415	2,780
	-Deferred Tax	52	34	32	116	83	161
	Total Tax Expense	330	309	837	994	2464	2907
9	Net Profit (7-8)	1,011	936	2,311	2,978	7,281	8,310
10	Other Comprehensive Income						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	62	(10)	(8)	43	(24)	(35)
	-Income tax relating to items that will not be reclassified to Profit or Loss	(16)	3	2	(11)	6	9
		46	(7)	(6)	32	(18)	(26)
11	Total Comprehensive Income for the period(9+10)	1,057	929	2,305	3,010	7,263	8,284
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	-	-	41,979
14	Earning Per Share (Face Value of ₹ 10 each)						
	(a)Basic ₹	4.23	3.91	9.66	12.45	30.44	34.74
	(b)Diluted ₹	4.23	3.91	9.66	12.45	30.44	34.74
	(figures for the quarter/nine months not annualised)						





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Unaudited Segment Information for the quarter/nine months ended 31st December, 2025

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) PVC Pipe and Fittings	9,500	9,439	9,998	31,048	31,523	41,302
	b) Flexible Packaging	8,615	8,660	9,252	25,508	28,230	36,746
	Total Revenue from operations	18,115	18,099	19,250	56,556	59,753	78,048
2	Segment Results						
	Profit before tax and interest from each segment						
	a) PVC Pipe and Fittings	1,203	1,130	2,098	3,661	6,580	7,886
	b) Flexible Packaging	191	196	1,280	570	3,834	4,164
	c) Unallocated	1	(37)	(31)	(73)	(94)	(134)
	Total	1,395	1,289	3,347	4,158	10,320	11,916
	Less: Financial Costs	54	44	199	186	575	699
	Exceptional Items			-	-	-	-
	Total Profit before tax	1,341	1,245	3,148	3,972	9,745	11,217
3	Segment Assets						
	a) PVC Pipe and Fittings	32,324	32,208	35,385	32,324	35,385	33,355
	b) Flexible Packaging	23,325	23,682	23,849	23,325	23,849	24,203
	c) Unallocated	105	173	307	105	307	231
	Total	55,754	56,063	59,541	55,754	59,541	57,789
	Segment Liabilities						
	a) PVC Pipe and Fittings	3,693	3,641	5,504	3,693	5,504	5,031
	b) Flexible Packaging	4,361	4,145	7,394	4,361	7,394	5,268
	c) Unallocated	1,132	2,527	3,293	1,132	3,293	3,119
	Total	9,186	10,313	16,191	9,186	16,191	13,418



Notes:

1. The above Unaudited Financial Results for the quarter and nine months ended 31st December 2025 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14th February 2026. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred as the "New Labour Codes", which were made effective from 21st November, 2025. However, the corresponding Rules under these New Labour codes are yet to be notified. The Company has estimated and recorded past service cost which is not material based on the assessment carried out, best information available and review of the existing wage structure. The Company continues to monitor the finalization of Central/State Rules and clarification from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decision in this regard.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the quarter ended 31st December, 2025 are the balancing figures between figures in respect of the unaudited year to date published figures up to third quarter ended 31st December, 2025 and half year ended 30th September, 2025.
5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

Place: New Delhi
Date: 14th February 2026



By order of the Board

A handwritten signature in blue ink, appearing to read "Kanha Agarwal".

Kanha Agarwal
Managing Director



CHATURVEDI & CO. LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors PRAKASH PIPES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Pipes Limited ('the Company') for the quarter and nine months ended December 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CHATURVEDI & CO. LLP

Chartered Accountant

Firm Registration No. 302137E/E300286

RAJESH KUMAR AGARWAL
Partner

ICAI Membership No. 058769

UDIN- 26058769CMGFHS6102



New Delhi
February 14, 2026

***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

**CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO. LLP
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024**

PRESS RELEASE**Date: 14th February, 2026**

PRAKASH PIPES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2025

During the quarter, the Company has achieved Net Sales of ₹ 181 Crores and EBITDA of ₹ 18 Crores. After providing for depreciation, interest and tax, the Net Profit for the quarter is ₹ 10 Crores.

During the nine months ended 31st December 2025, the Company has achieved Net Sales of ₹ 566 Crores and EBITDA of ₹ 52 Crores. After providing for depreciation, interest and tax, the Net Profit for the period is ₹ 30 Crores resulting in Earning Per Share (EPS) of ₹ 12.45.

PVC Pipes & Fittings Division

During the quarter, the division achieved sales volume of 11,068 MT against 10,547 MT in the corresponding quarter of the last financial year. PVC Pipe business growth is now coming back to normalcy as continuous downward trend in PVC Resin prices has been arrested. Further, good monsoon, favourable economic conditions encompassing housing, agriculture and infrastructure will result in strong demand in the ensuing quarters.

Flexible Packaging Division

During the quarter, the division achieved sales volume of 4,329 MT against 4,015 MT in the corresponding quarter of the last financial year. Further, the division is driving its growth by increasing its product range, expanding capacities and offering customized solutions to its customers.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

