Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : +91-11-41155348 / 41155349
E-mail: pplho@prakash.com, Website: www.prakashplastics.in

PPL/SE/UFR/Q2/2026-27 12th November, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Company Symbol: PPL

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Code: 542684

Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 12th November, 2026 have approved the following:

1. **Financial Results :**

   i) Unaudited Financial Results for the quarter and half year ended 30th September, 2026 (**enclosed**);

   ii) Statement of Assets and Liabilities, and Cash Flow as at 30th September, 2026 (**enclosed);**

   iii) Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September, 2026 (**enclosed**)

2. Press release on the financial results for the quarter and half year ended 30th September, 2026 **(enclosed)**

3. Appointment of Shri Sachin Ghanghas as Company Secretary and Compliance officer (Key Managerial Personnel) of the Company with immediate effect.

4. Appointment of Smt. Priyanka Agarwal as an Additional Director in the capacity of Non-executive and Independent Director of the Company, for a term of 5 (five) consecutive years with effect from 1st December, 2026 to 30th November, 2031subject to requisite approvals.

5. Appointment of Shri Amitava Ray (DIN:00184143) as an Additional Director in the capacity of Whole-time Director of the Company for a period of 3 (three) consecutive years with effect from 1st December, 2026 to 30th November, 2029 subject to requisite approvals.

The above appointments were effected after considering affirmative recommendations of Nomination and Remuneration Committee of the Board of Directors of the Company.

PRAKASH PIPES LIMITED NEW DELHI

We also confirm that Smt. Priyanka Agarwal is not debarred from holding office of Independent Director and Shri Amitava Ray is not debarred from holding office of Whole-time Director pursuant to SEBI order and/or any other Statutory Authorities.

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 for CS cum KMP and Directors appointed as aforesaid are enclosed as **Annexure I & II.**

The Board Meeting commenced at 6.15 P.M. and concluded at 7.30 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours Sincerely,
For **Prakash Pipes Limited**

KANHA AGARWAL
Digitally signed by KANHA AGARWAL
Date: 2026.11.12 20:44:42 +05'30'

Kanha Agarwal
Managing Director

PRAKASH PIPES LIMITED NEW DELHI

Encls: as above

Annexure-I

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are as under:

Details of Shri Sachin Ghanghas :

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for appointment, change ~~viz. resignation, removal, death or otherwise~~;	Appointment of Shri Sachin Ghanghas as Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from November 12, 2026, to fill the vacancy caused by resignation of Shri Jagdish Chandra from the post.
2.	Date of appointment	12th November, 2026
3.	Brief Profile (in case of appointment)	Shri Sachin Ghanghas is an Associate Member of the Institute of Company Secretaries of India (ICSI). He possesses over two years of experience in corporate secretarial compliances, corporate governance, and statutory filings under the Companies Act, 2013 and SEBI regulations.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

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PRAKASH PIPES LIMITED NEW DELHI

Annexure-II

The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are as under:

A. Details of Smt. Priyanka Agarwal :

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for appointment, ~~change viz. resignation, removal, death or otherwise~~	Smt. Priyanka Agarwal has been appointed as Additional Director in the capacity of Non-executive and Independent Director of the Company w.e.f. 1st December, 2026 subject to requisite approvals.
2.	Date of appointment and terms of appointment	Tenure of 5 (five) consecutive years with effect from 1st December, 2026 to 30th November, 2031
3.	Brief Profile	Smt. Priyanka Agarwal is an accomplished professional holding a Master's degree in Business Administration (MBA) from IIM Indore is currently pursuing PhD in financial technology from Delhi Technological University. She possesses experience across corporate finance, direct and indirect taxation, financial reporting, and audit. She is also working as assistant professor, teaching business statistics and financial accounting, at Vivekananda Institute of Professional Studies.
4.	Disclosure of relationships between Directors	Not related to any other Director or Key Managerial Personnel

PRAKASH PIPES LIMITED NEW DELHI

B. Details of Shri Amitava Ray :

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for appointment, ~~change viz. resignation, removal, death or otherwise~~	Shri Amitava Ray has been appointed as Additional Director in the capacity of Whole-time Director of the Company w.e.f. 1st December, 2026 subject to requisite approvals.
2.	Date of appointment and terms of appointment	Tenure of 3 (Three) consecutive years with effect from 1st December, 2026 to 30th November, 2029
3.	Brief Profile	Shri Amitava Ray is an eminent industry veteran holding a Master's degree in Business Administration (MBA). He brings a distinguished career spanning over 57 years of rich experience in the films and flexible packaging industry. A pioneer in the sector, he was instrumental in setting up and scaling some of the largest flexible packaging manufacturing entities, steering operational excellence, strategic expansion, and technological innovation. In his previous assignments, he was associated with India Foils as MD and CEO, Bata India as Executive Director, Uflex as Executive Director & Group President and Vijay Neha Polymers as Executive Vice Chairman. His experience and leadership are expected to drive operational excellence, accelerate business growth and create long-term value as Prakash Pipes expands its presence across flexible packaging industry.
4.	Disclosure of relationships between Directors	Not related to any other Director or Key Managerial Personnel

PRAKASH PIPES LIMITED NEW DELHI

Prakash Pipes Limited

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Statement of Unaudited Financial Results for the quarter/half year ended 30th September, 2026 (₹ in lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.26	30.06.26	30.09.25	30.09.26	30.09.25	31.03.26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	Sales/Income from operations	25,908	24,145	18,099	50,053	38,441	78,871
	Total Revenue from operations	**25,908**	**24,145**	**18,099**	**50,053**	**38,441**	**78,871**
2	Other Income	883	851	115	1734	305	939
3	**Total Income (1+2)**	**26,791**	**24,996**	**18,214**	**51,787**	**38,746**	**79,810**
4	**Expenses**						
	a)Cost of material consumed	20,410	19,457	13,516	39,867	29,267	59,477
	b)Changes in inventories of finished goods and work-in-progress	(553)	(826)	(51)	(1379)	(239)	(431)
	c)Employee benefit expense	1,404	1,256	1,149	2,660	2,242	4,596
	d)Finance costs	186	76	44	262	132	294
	e)Depreciation and amortisation expense	438	391	365	829	710	1,467
	f)Other expenses	2,716	2,437	1,946	5,153	4,003	8,583
	Total Expenses	**24,601**	**22,791**	**16,969**	**47,392**	**36,115**	**73,986**
5	**Profit before Exceptional Items and Tax(3-4)**	**2,190**	**2,205**	**1,245**	**4,395**	**2,631**	**5,824**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before Tax(5+6)**	**2,190**	**2,205**	**1,245**	**4,395**	**2,631**	**5,824**
8	Tax expenses						
	-Earlier Year Tax	-	-	-		-	(46)
	-Current Tax	527	516	275	1043	600	1387
	-Deferred Tax	55	47	34	102	64	157
	Total Tax Expense	582	563	309	1145	664	1498
9	**Net Profit (7-8)**	**1,608**	**1,642**	**936**	**3,250**	**1,967**	**4,326**
10	**Other Comprehensive Income**						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(3)	(3)	(10)	(6)	(19)	(9)
	-Income tax relating to remeasurement of defined benefit plans	1	1	3	2	5	2
		(2)	(2)	(7)	(4)	(14)	(7)
11	**Total Comprehensive Income for the period(9+10)**	**1,606**	**1,640**	**929**	**3,246**	**1,953**	**4,319**
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	-	-	45,485
14	**Earnings Per Share (Face Value of ₹ 10 each)**						
	(a)Basic ₹	6.72	6.87	3.91	13.59	8.22	18.09
	(b)Diluted ₹	6.72	6.87	3.91	13.59	8.22	18.09
	(figures for the quarter/half year not annualised)						

PRAKASH PIPES LIMITED NEW DELHI

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS NEW DELHI

Prakash Pipes Limited

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Unaudited Segment Information for the quarter/half year ended 30th September, 2026 (₹ in lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.26	30.06.26	30.09.25	30.09.26	30.09.25	31.03.26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) PVC Pipes and Fittings	11,112	11,320	9,439	22,432	21,548	42,426
	b) Flexible Packaging	14,796	12,825	8,660	27,621	16,893	36,445
	Total Revenue from operations	**25,908**	**24,145**	**18,099**	**50,053**	**38,441**	**78,871**
2	**Segment Results**						
	Profit before tax and interest from each segment						
	a) PVC Pipes and Fittings	1,370	1,329	1,130	2,699	2,458	4,989
	b) Flexible Packaging	361	315	196	676	379	810
	c) Unallocated	645	637	(37)	1282	(74)	319
	Total	**2,376**	**2,281**	**1,289**	**4,657**	**2,763**	**6,118**
	Less: Financial Costs	186	76	44	262	132	294
	Exceptional Items	-	-	-	-	-	-
	Total Profit before tax	**2,190**	**2,205**	**1,245**	**4,395**	**2,631**	**5,824**
3	**Segment Assets**						
	a) PVC Pipes and Fittings	14,782	15,643	32,208	14,782	32,208	14,799
	b) Flexible Packaging	33,451	30,288	23,682	33,451	23,682	26,119
	c) Unallocated	19,400	19,431	173	19,400	173	19,476
	Total	**67,633**	**65,362**	**56,063**	**67,633**	**56,063**	**60,394**
	Segment Liabilities						
	a) PVC Pipes and Fittings	5,367	5,325	3,641	5,367	3,641	4,694
	b) Flexible Packaging	8,822	8,673	4,145	8,822	4,145	6,445
	c) Unallocated	2,895	1,847	2,527	2,895	2,527	1,378
	Total	**17,084**	**15,845**	**10,313**	**17,084**	**10,313**	**12,517**

PRAKASH PIPES LIMITED NEW DELHI

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Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at Sept 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non Current Assets		
(a)Property, Plant and Equipment	16,589	13,597
(b)Capital Work-in-progress	259	1,824
(c)Financial Assets		
(i)Loan	19,400	19,400
(ii)Other Financial Assets	305	286
(d)Other Non Current Assets	1,166	531
(e)Deferred Tax Assets(Net)	-	76
Total Non-current Assets	**37,719**	35,714
Current Assets		
(a)Inventories	11,836	8,448
(b)Financial Assets		
(i)Investments*	-	-
(ii)Trade Receivable	11,650	9,725
(iii)Cash and Cash Equivalents	661	1,872
(iv)Bank Balance	3,062	3,745
(v)Other Financial Assets	3	4
(c)Other Current Assets	2,702	886
Total Current Assets	**29,914**	24,680
TOTAL ASSETS	**67,633**	60,394
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	2,392	2,392
(b)Other Equity	48,157	45,485
Total Equity	**50,549**	47,877
LIABILITIES		
Non Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	1,675	286
(b)Provisions	532	510
(c)Deferred Tax Liabilities	24	-
Total Non Current-Liabilities	**2,231**	796
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	1,632	1,631
(ii)Trade Payables		
(a) total outstanding dues of micro and small enterprises	425	581
(b) total outstanding dues other than (ii) (a) above	7,223	5,048
(iii)Other Financial Liabilities	3,487	3,322
(b)Other current Liabilities	281	271
(c)Provisions	447	429
(d)Current tax Liabilities(Net)	1,358	439
Total Current Liabilities	**14,853**	11,721
TOTAL EQUITY AND LIABILITIES	**67,633**	60,394

*Figure is less than 1 lakh.

PRAKASH PIPES LIMITED NEW DELHI

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Statement of Cash Flow for the half year ended 30th September,2026

(₹ in lakhs)

PARTICULARS		For the half year ended 30th Sept,2026 Unaudited		For the half year ended 30th Sept,2025 Unaudited	
A.	**Cash Flow From Operating Activities :**				
	Profit before tax		**4,395**		2,631
	Adjustments for				
	Provision for employee benefit	**80**		74	
	(Profit)/ Loss on sale of fixed assets	**(15)**		(3)	
	(Profit)/ Loss on sale of Investment	**-**		(99)	
	Depreciation expenses	**829**		710	
	Interest & Other Income	**(1,451)**		(115)	
	Financial Costs	**262**	**(295)**	132	699
	Operating Profit before working Capital changes		**4,100**		3,330
	Adjustments for				
	Trade receivables	**(1,925)**		(147)	
	Other financial assets	**664**		(80)	
	Other non current assets	**1**		-	
	Other current assets	**(1,816)**		581	
	Inventories	**(3,388)**		(1,024)	
	Trade payable and other financial liabilities	**2,117**		26	
	Increase in Other current liabilities	**(78)**	**(4,425)**	146	(498)
	Cash from operating activities		**(325)**		2,832
	Direct Taxes Paid(Net of refund)		**(164)**		(1,836)
	Net Cash from operating activities		**(489)**		996
B.	**Cash Flow From Investing Activities:**				
	Sale Proceeds of fixed assets		**15**		5
	Investment(Net of Relisation)		**-**		1,150
	Payment for Property, Plant and Equipment		**(3,357)**		(1,242)
	Interest received		**1,452**		116
	Net cash used in investing activities		**(1,890)**		29
C.	**Cash Flow From Financing Activities :**				
	Proceeds from borrowings		**1,885**		525
	Repayment of borrowings		**(495)**		(3,143)
	Interest paid		**(222)**		(79)
	Net Cash from financing activities		**1,168**		(2,697)
	Net Changes in Cash & Cash equivalents (A+B+C)		**(1,211)**		(1,672)
	Opening balance of Cash & Cash equivalents		**1,872**		22,750
	Closing balance of Cash & Cash equivalents		**661**		21,078

CHATURVEDI & CO. LLP CHARTERED ACCOUNTANTS NEW DELHI

PRAKASH PIPES LIMITED NEW DELHI

Notes:

1. The above Unaudited Financial Results for the quarter and half ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 12th November 2026. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. From 23rd February, 2026 onwards, Prakash Pipes Limited holds a 26% equity stake in its associate company, BECIS Solar 3 Private Limited (a Captive Power Company). Investment in captive power companies are held by the company as a consumer in accordance with the requirements of the Electricity Rule, 2005. However, Company does not exercise significant influence over BECIS Solar 3 Private Limited as defined under Ind AS, and therefore, the financial statements of the associate are not consolidated with the financial statement of the Company.

4. The figures for the quarter ended 30th September, 2026 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30th September, 2026 and quarter ended 30th June, 2026.

5. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi
Date: 12th November, 2026

CHATURVEDI & CO. LLP * CHARTERED ACCOUNTANTS * NEW DELHI

PRAKASH PIPES LIMITED NEW DELHI

Kanha Agarwal
Managing Director

CHATURVEDI & CO.LLP
Chartered Accountants
406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019
Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
PRAKASH PIPES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Prakash Pipes Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO. LLP
Chartered Accountant
Firm Registration No. 302137E/E300286

RAJESH KUMAR AGARWAL
Partner
ICAI Membership No. 058769
UDIN- 26058769XWQHQJ6833

New Delhi
November 12, 2026

CHATURVEDI & CO. LLP * NEW DELHI * CHARTERED ACCOUNTANTS

PRESS RELEASE

Date: 12th November, 2026

PRAKASH PIPES LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Q2FY2027 vs Q2FY2026 (₹ in crores)



During the quarter, the Company has achieved Net Sales of ₹ 259 crores and EBITDA of ₹ 28 crores, reflecting growth of 43% and 70% respectively over the corresponding quarter of the last financial year. Profit after Tax for the quarter also increased to ₹ 16 crores, registering growth of 72% over the corresponding quarter of the last financial year.

During the half year ended 30th September, 2026, the Company has achieved Net Sales of ₹ 501 crores and EBITDA of ₹ 55 crores, reflecting growth of 30% and 58% respectively over the corresponding period of last financial year. Profit after Tax for the period also increased to ₹ 33 crores, registering growth of 65% over the corresponding period of last financial year. EPS for the half year is ₹ 13.59.

PVC Pipes & Fittings Division

During the quarter, the division has achieved sales volume of 10,773 MT against 10,659 MT in the corresponding quarter of the last financial year. The resin prices during the quarter have shown signs of stabilization, however the prevailing geopolitical situation in west Asia shall continue to affect resin prices. Looking ahead, the Company remains optimistic about the business outlook for the remaining half of FY27 due to its extensive distribution network and continued focus on operational efficiency.

Flexible Packaging Division

During the quarter, the division has achieved sales volume of 5,549 MT against 4,033 MT in the corresponding quarter of the last financial year thereby registering growth of 38% on YoY basis. In order to cater the increasing demand from the customers, the division has already taken up expansion in its production capacity.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.