

October 29, 2026

The Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) - MUMBAI - 400 051

Department of Corporate Services - CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the subject mentioned above, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., October 29, 2026, *inter alia*, has considered and approved the Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026 as recommended by the Audit Committee at its meeting held today, i.e., October 29, 2026.

We attach herewith copy of the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2026 along with the Limited Review Report of the Auditors thereon.

The meeting commenced at 2:30 P.M. (IST) and concluded at 5.00 P.M. (IST).

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited


Sachin Patil
Company Secretary

Encl: As above



PARADEEP PHOSPHATES LIMITED

CIN No.: L20122OR1981PLC001020

Corporate Office: Adventz Centre, 3rd Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 Tel: +91 80 46812500/555
Email: info-ppl@adventz.com

Registered Office: 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 Tel: +0674 666 6100 | Fax: +0674 2392631
www.paradeepphosphates.com

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited standalone financial results of Paradeep Phosphates Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248WW-100022

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Tehmurasp
Pardiwala

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Pardiwala
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Burjis Pardiwala

Partner

Mumbai

29 October 2026

Membership No.: 103595

UDIN: 26103595WTPHAP4645

PARADEEP PHOSPHATES LIMITED
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L20122OR1981PLC001020
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crores)

Particulars	Standalone	
	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	5,961.14	5,793.14
(b) Right-of-use assets	28.21	29.75
(c) Capital work-in-progress	283.43	423.71
(d) Goodwill	141.34	141.34
(e) Intangible assets	62.53	62.01
(f) Investments in associate	3.66	3.66
(g) Financial Assets		
- Investments	3.30	3.30
- Others	-	24.05
(h) Income tax assets (net)	6.73	38.96
(i) Other non-current assets	60.17	52.21
Total non-current assets	6,550.51	6,572.13
II. Current assets		
(a) Inventories	6,184.69	4,626.70
(b) Financial Assets		
(i) Investments	205.04	17.70
(ii) Trade receivables	7,484.96	4,790.49
(iii) Cash and cash equivalents	222.85	363.45
(iv) Bank balances other than (iii) above	53.26	28.07
(v) Other financial assets	724.34	650.50
(c) Other current assets	967.40	886.88
Total current assets	15,842.54	11,363.79
Total assets (I+II)	22,393.05	17,935.92
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity share capital	1,038.52	1,038.17
(b) Other equity	6,106.22	5,744.49
Total equity	7,144.74	6,782.66
II. Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	997.99	815.81
(ii) Lease liabilities	28.34	30.55
(iii) Other financial liabilities	0.22	0.22
(b) Provisions	45.75	57.83
(c) Deferred tax liabilities (net)	374.42	343.25
Total non-current liabilities	1,446.72	1,247.66
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,849.23	6,056.52
(ii) Lease liabilities	3.52	3.40
(iii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	75.27	71.99
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,918.87	3,012.49
(iv) Other financial liabilities	368.59	404.48
(b) Other current liabilities	350.89	222.69
(c) Provisions	94.97	104.74
(d) Current tax liabilities (net)	140.25	29.29
Total current liabilities	13,801.59	9,905.60
Total liabilities	15,248.31	11,153.26
Total equity and liabilities (I+II)	22,393.05	17,935.92



PARADEEP PHOSPHATES LIMITED
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L201220RI981PLC001020
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Crores)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	7,364.06	6,124.25	6,872.20	13,488.31	11,375.70	21,826.34
	(b) Other Income	17.75	21.57	41.71	39.32	75.76	146.58
	Total income	7,381.81	6,145.82	6,913.91	13,527.63	11,451.46	21,972.92
2	Expenses						
	(a) Cost of raw materials consumed	3,169.41	3,555.35	3,236.61	6,724.76	5,721.85	13,247.47
	(b) Purchase of stock-in-trade	3,356.20	1,857.33	1,980.12	5,213.53	3,511.30	3,956.96
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	(548.95)	(941.86)	44.53	(1,490.81)	(892.61)	(1,071.85)
	(d) Employee benefits expense	83.65	87.21	81.94	170.86	162.17	336.68
	(e) Finance costs	158.02	131.70	140.25	289.72	244.60	527.78
	(f) Depreciation and amortisation expenses	109.01	105.68	89.58	214.69	175.60	403.20
	(g) Other expenses	890.30	845.99	872.36	1,736.29	1,635.65	3,204.81
	Total expenses	7,217.64	5,641.40	6,445.39	12,859.04	10,558.56	20,605.05
3	Profit before exceptional items and tax (1-2)	164.17	504.42	468.52	668.59	892.90	1,367.87
4	Exceptional items (refer Note 3)	-	21.80	-	21.80	-	(39.42)
5	Profit before tax (3+4)	164.17	526.22	468.52	690.39	892.90	1,328.45
6	Tax expense						
	(a) Current tax	34.51	111.74	118.92	146.25	221.76	310.73
	(b) Income tax charge/(credit) of earlier periods/year	0.01	-	-	0.01	(1.33)	(5.70)
	(c) Deferred tax charge	8.64	21.88	7.67	30.52	13.28	26.58
	Total tax expense (a+b+c)	43.16	133.62	126.59	176.78	233.71	331.61
7	Profit for the period/year (5-6)	121.01	392.60	341.93	513.61	659.19	996.84
8	Other comprehensive loss (net of tax)						
	Items that will not be reclassified to profit or loss in subsequent period/year, net of tax						
	Re-measurement gain/(loss) on defined benefit plans	1.81	0.78	(1.03)	2.59	(1.17)	4.82
	Income tax effect on above	(0.45)	(0.20)	0.26	(0.65)	0.30	(1.21)
	Total other comprehensive loss/(income)	1.36	0.58	(0.77)	1.94	(0.87)	3.61
9	Total comprehensive income for the period/year, net of tax(7+8)	122.37	393.18	341.16	515.55	658.32	1,000.45
10	Paid up equity share capital(nominal value of Rs 10 each)						1,038.17
11	Other equity						5,744.49
12	Earnings per equity share (EPS) (Rs.10 each) *						
	(a) Basic (Rs)	1.17	3.78	3.29	4.95	6.35	9.61
	(b) Diluted (Rs)	1.16	3.78	3.29	4.94	6.35	9.60

* Earning per equity share(EPS) for the quarters ended 30 September 2026, 30 June 2026, 30 September 2025 and six months ended 30 September 2026 and 30 September 2025 is not annualised



PARADEEP PHOSPHATES LIMITED

Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L20122OR1981PLC001020

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Crores)

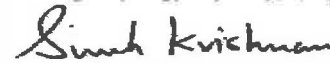
	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
A. Cash Flow from Operating Activities		
Profit/(loss) before Tax	690.39	892.90
Adjustments for:		
Depreciation and amortisation expenses	214.69	175.60
Finance costs	262.63	221.93
Interest income	(3.89)	(11.08)
Loss on sale / discard of property, plant and equipment (net)	14.97	23.89
Profit on sale of current investments	(4.00)	(30.57)
Loss allowance	1.51	20.21
Bad debts, claims and advances written off	-	0.03
Unspent liabilities/provision no longer required written back	(5.46)	(2.18)
Foreign exchange fluctuation loss unrealized (net)	13.35	2.85
Employee share based compensation expense	0.67	0.47
Operating cash flow before working capital changes	1,184.86	1,294.05
Adjustments for:		
Increase in inventories	(1,557.99)	(2,233.12)
Increase in trade receivables	(2,695.79)	(1,029.78)
Increase in financial and other assets	(292.49)	(182.32)
Decrease in trade payables, other current liabilities	1,069.08	2,412.89
Increase in provisions	(19.28)	(17.92)
Cash (used)/generated from operations	(2,311.62)	243.80
Income taxes paid (net of refunds)	(3.06)	(82.22)
Net cash (used)/generated from operating activities (A)	(2,314.68)	161.58
B. Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	0.39	13.99
Acquisition of property, plant and equipment, including capital work in progress, capital advances and capital creditors	(310.63)	(471.50)
Investments in current investments - mutual funds	(2,838.11)	(5,972.56)
Proceeds from sale of current investments - mutual funds	2,654.78	5,128.58
Interest received	4.28	11.93
Investment in/proceeds from deposits/other earmarked balances	(1.80)	46.27
Net cash used in investing activities (B)	(491.10)	(1,243.28)
C. Cash flow from financing activities		
Proceeds from issue of share capital	1.65	8.23
Proceeds from non-current borrowings	602.76	200.00
Repayment of non-current borrowings	(502.95)	(187.44)
Proceeds from current borrowings	15,489.05	8,547.16
Repayment of current borrowings	(12,582.28)	(8,054.00)
Payment made towards lease liabilities	(1.80)	(2.24)
Dividend paid	(142.07)	(99.79)
Interest paid	(199.18)	(169.97)
Net cash generated from financing activities (C)	2,665.18	241.94
Net decrease in cash and cash equivalents (A+B-C)	(140.60)	(839.75)
Cash and cash equivalents at the beginning of the period	363.45	934.51
Cash and cash equivalents at the end of the period	222.85	94.76



Notes:

- 1 The above standalone financial results of Paradeep Phosphates Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the Scheme of Arrangement between the Company and Mangalore Chemicals and Fertilizers Limited ("MCFL"), the purchase price allocation under Ind AS 103, Business Combinations, was recognised on a provisional basis in the financial statements pending completion of the valuation exercise. The measurement period prescribed under Ind AS 103 expired during the current quarter and no adjustments to the provisional fair values of the identifiable assets acquired and liabilities assumed were required. Accordingly, the provisional purchase price allocation has become final.
- 3 On 21 November 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (hereinafter referred to as "Labour Codes"). Subsequently, relevant authorities have come out with Rules and FAQs to enable assessment of the financial impact due to such changes in Regulations. Based on the Company's continued assessment, the gratuity and leave liability was reassessed and the impact of the same has been recognised as an exceptional item in the financial results for the quarter ended 30 June 2026. No further adjustment was required during the quarter ended 30 September 2026.
- 4 As the Rabi Subsidy notification of Department of Fertilizer has not been notified, the Company has recognised subsidy income in accordance with the existing Kharif subsidy notification and the terms prescribed therein.
- 5 During the quarter ended 30 September 2026, the Company assessed the net realisable value of its inventories in accordance with Ind AS 2, Inventories. Based on such assessment, a write-down of Rs. 59.98 crores was recognised in respect of inventories whose carrying value exceeded their net realisable value as at the reporting date. Accordingly, inventories have been carried at the lower of cost and net realisable value.
- 6 The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.
- 7 The above standalone financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 29 October 2026. The results have been reviewed by the Statutory Auditor's of the Company, who have issued an unmodified report on the same.

For and behalf of Board of Directors of



N. Suresh Krishnan
Managing Director
(DIN:0021965)

Date - 29 October 2026

Place : Kolkata

Limited Review Report on unaudited consolidated financial results of Paradeep Phosphates Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Paradeep Phosphates Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Paradeep Phosphates Limited (hereinafter referred to as "the Company"), and its share of the net loss and total comprehensive income of its associate for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Company and Zuari Yoma Agri Solutions Limited (associate of the Company).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the Company's share of net loss of Rs. Nil and Rs. 0.06 crore and total comprehensive income of Rs. 0.04 crore and Rs. 0.03 crore for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, as considered in the Statement, in respect of its associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

B S R & Co. LLP

Limited Review Report (*Continued*)

Paradeep Phosphates Limited

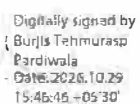
Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248WW-100022

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Burjis Pardiwala

Partner

Mumbai

29 October 2026

Membership No.: 103595

UDIN: 26103595ARAKFM3316

PARADEEP PHOSPHATES LIMITED
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L20122OR1981PLC001020
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Crores)

Particulars	Consolidated	
	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	5,961.14	5,793.14
(b) Right-of-use assets	28.21	29.75
(c) Capital work-in-progress	283.43	423.71
(d) Goodwill	141.34	141.34
(e) Intangible assets	62.53	62.01
(f) Equity accounted investment	3.74	3.70
(g) Financial Assets		
- Investments	3.30	3.30
- Others	-	24.05
(h) Income tax assets (net)	6.73	38.96
(i) Other non-current assets	60.17	52.21
Total non-current assets	6,550.59	6,572.17
II. Current assets		
(a) Inventories	6,184.69	4,626.70
(b) Financial Assets		
(i) Investments	205.04	17.70
(ii) Trade receivables	7,484.96	4,790.49
(iii) Cash and cash equivalents	222.85	363.45
(iv) Bank balances other than (iii) above	53.26	28.07
(v) Other financial assets	724.34	650.50
(c) Other current assets	967.40	886.88
Total current assets	15,842.54	11,363.79
Total assets (I+II)	22,393.13	17,935.96
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity share capital	1,038.52	1,038.17
(b) Other equity	6,106.30	5,744.52
Total equity	7,144.82	6,782.69
II. Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	997.99	815.81
(ii) Lease liabilities	28.34	30.55
(iii) Other financial liabilities	0.22	0.22
(b) Provisions	45.75	57.83
(c) Deferred tax liabilities (net)	374.42	343.25
Total non-current liabilities	1,446.72	1,247.66
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,849.23	6,056.52
(ii) Lease liabilities	3.52	3.40
(iii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	75.27	71.99
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,918.87	3,012.49
(iv) Other financial liabilities	368.59	404.48
(b) Other current liabilities	350.89	222.69
(c) Provisions	94.97	104.74
(d) Current tax liabilities (net)	140.25	29.30
Total current liabilities	13,801.59	9,905.61
Total liabilities	15,248.31	11,153.27
Total equity and liabilities (I+II)	22,393.13	17,935.96



PARADEEP PHOSPHATES LIMITED
 Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L20122OR1981PLC001020
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Crores)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	7,364.06	6,124.25	6,872.20	13,488.31	11,375.70	21,826.34
	(b) Other Income	17.75	21.57	41.71	39.32	75.76	1,16.58
	Total income	7,381.81	6,145.82	6,913.91	13,527.63	11,451.46	21,972.92
2	Expenses						
	(a) Cost of raw materials consumed	3,169.41	3,555.35	3,236.61	6,724.76	5,721.85	13,247.47
	(b) Purchase of stock-in-trade	3,356.20	1,857.33	1,980.12	5,213.53	3,511.30	3,956.96
	(c) Change in inventories of finished goods, stock-in-trade and work in progress	(548.95)	(941.86)	44.53	(1,490.81)	(892.61)	(1,071.85)
	(d) Employee benefits expense	83.65	87.21	81.94	170.86	162.17	336.68
	(e) Finance costs	158.02	131.70	140.25	289.72	244.60	527.78
	(f) Depreciation and amortisation expenses	109.01	105.68	89.58	214.69	175.60	403.20
	(g) Other expenses	890.30	845.99	872.36	1,736.29	1,635.65	3,204.81
	Total expenses	7,217.64	5,641.40	6,445.39	12,859.04	10,558.56	20,605.05
3	Profit before share of profit/(loss) from equity accounted investment, exceptional items and tax (1-2)	164.17	504.42	468.52	668.59	892.90	1,367.87
4	Share of profit/(loss) from associate#	0.00	(0.06)	0.01	(0.00)	(0.50)	(0.49)
5	Profit before exceptional items and tax (3+4)	164.17	504.36	468.53	668.53	892.40	1,367.38
6	Exceptional items (refer Note 3)	-	21.80	-	21.80	-	(39.42)
7	Profit before tax (5+6)	164.17	526.16	468.53	690.33	892.40	1,327.96
8	Tax expense						
	(a) Current tax	34.51	111.74	118.92	146.25	221.76	310.73
	(b) Income tax charge/(credit) of earlier periods/year	0.01	-	-	0.01	(1.33)	(5.70)
	(c) Deferred tax charge	8.64	21.88	7.67	30.52	13.28	26.58
	Total tax expense (a+b+c)	43.16	133.62	126.59	176.78	233.71	331.61
9	Profit for the period/year (7-8)	121.01	392.54	341.94	513.55	658.69	996.35
10	Other comprehensive loss (net of tax)						
	A Items that will be reclassified to profit or loss						
	Exchange differences on transition of foreign operations	0.04	0.05	0.11	0.09	0.63	0.85
	Items that will not be reclassified to profit or loss in subsequent period/year, net of tax						
	Re-measurement gain/(loss) on defined benefit plans	1.81	0.78	(1.48)	2.59	(1.17)	4.82
	Income tax effect on above	(0.45)	(0.20)	0.26	(0.65)	0.30	(1.21)
	Total other comprehensive income/(loss)	1.40	0.63	(0.66)	2.03	(0.24)	4.46
11	Total comprehensive income for the period/year, net of tax (9+10)	122.41	393.17	341.28	515.58	658.45	1,000.81
12	Profit attributable to:						
	Owners of the company	121.01	392.54	341.94	513.55	658.69	996.35
	Other comprehensive income attributable to:						
	Owners of the company	1.40	0.63	(0.66)	2.03	(0.24)	4.46
	Total comprehensive income attributable to:						
	Owners of the company	122.41	393.17	341.28	515.58	658.45	1,000.81
13	Paid up equity share capital (nominal value of Rs. 10 each)						1,038.17
14	Other equity						5,744.52
15	Earnings per equity share (EPS) (Rs.10 each) *						
	(a) Basic (Rs.)	1.16	3.78	3.30	4.94	6.35	9.60
	(b) Diluted (Rs.)	1.16	3.78	3.29	4.94	6.34	9.59

* Earnings per equity share (EPS) for the quarters ended 30 September 2026, 30 June 2026, 30 September 2025 and six months ended 30 September 2026 and 30 September 2025 is not annualised

Items presented as '0' are below rounding off convention



PARADEEP PHOSPHATES LIMITED

Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -L20122OR1981PLC001020

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Crores)

	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
A. Cash Flow from Operating Activities		
Profit/(loss) before Tax	690.33	892.40
Adjustments for:		
Depreciation and amortisation expenses	214.69	175.60
Finance costs	262.63	221.93
Interest income	(3.89)	(11.08)
Loss on sale / discard of property, plant and equipment (net)	14.97	23.89
Profit on sale of current investments	(4.00)	(30.57)
Loss allowance	1.51	20.21
Bad debts, claims and advances written off	-	0.03
Unspent liabilities/provision no longer required written back	(5.46)	(2.18)
Foreign exchange fluctuation loss unrealized (net)	13.35	2.85
Employee share based compensation expense	0.67	0.47
Share of loss from associate	0.06	0.50
Operating cash flow before working capital changes	1,184.86	1,294.05
Adjustments for:		
Increase in inventories	(1,557.99)	(2,233.12)
Increase in trade receivables	(2,695.79)	(1,029.78)
Increase in financial and other assets	(292.49)	(182.32)
Decrease in trade payables, other current liabilities	1,069.08	2,412.89
Increase in provisions	(19.28)	(17.92)
Cash (used)/generated from operations	(2,311.62)	243.80
Income taxes paid (net of refunds)	(3.06)	(82.22)
Net cash (used)/generated from operating activities (A)	(2,314.68)	161.58
B. Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	0.39	13.99
Acquisition of property, plant and equipment, including capital work in progress, capital advances and capital creditors	(310.63)	(471.50)
Investments in current investments - mutual funds	(2,838.11)	(5,972.56)
Proceeds from sale of current investments - mutual funds	2,654.78	5,128.58
Interest received	4.28	11.93
Investment in/proceeds from deposits/other earmarked balances	(1.80)	46.27
Net cash used in investing activities (B)	(491.10)	(1,243.28)
C. Cash flow from financing activities		
Proceeds from issue of share capital	1.65	8.23
Proceeds from non-current borrowings	602.76	200.00
Repayment of non-current borrowings	(502.95)	(187.44)
Proceeds from current borrowings	15,489.05	8,547.16
Repayment of current borrowings	(12,582.28)	(8,054.00)
Payment made towards lease liabilities	(1.80)	(2.24)
Dividend paid	(142.07)	(99.79)
Interest paid	(199.18)	(169.97)
Net cash generated from financing activities (C)	2,665.18	241.94
Net decrease in cash and cash equivalents (A-B+C)	(140.60)	(839.75)
Cash and cash equivalents at the beginning of the period	363.45	934.51
Cash and cash equivalents at the end of the period	222.85	94.76



Notes:

- 1 The above consolidated financial results of Paradeep Phosphates Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to the Scheme of Arrangement between the Company and Mangalore Chemicals and Fertilizers Limited ("MCFL"), the purchase price allocation under Ind AS 103, Business Combinations, was recognised on a provisional basis in the financial statements pending completion of the valuation exercise. The measurement period prescribed under Ind AS 103 expired during the current quarter and no adjustments to the provisional fair values of the identifiable assets acquired and liabilities assumed were required. Accordingly, the provisional purchase price allocation has become final.
- 3 On 21 November 2025, the Government of India notified four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (hereinafter referred to as "Labour Codes"). Subsequently, relevant authorities have come out with Rules and FAQs to enable assessment of the financial impact due to such changes in Regulations. Based on the Company's continued assessment, the gratuity and leave liability was reassessed and the impact of the same has been recognised as an exceptional item in the financial results for the quarter ended 30 June 2026. No further adjustment was required during the quarter ended 30 September 2026.
- 4 During the quarter ended 30 September 2026, the Company assessed the net realisable value of its inventories in accordance with Ind AS 2, Inventories. Based on such assessment, a write-down of Rs. 59.98 crores was recognised in respect of inventories whose carrying value exceeded their net realisable value as at the reporting date. Accordingly, inventories have been carried at the lower of cost and net realisable value.
- 5 As the Rabi Subsidy notification of Department of Fertilizer has not been notified, the Company has recognised subsidy income in accordance with the existing Khariff subsidy notification and the terms prescribed therein.
- 6 The Company's operations fall within a single business segment "Fertilisers and Other Trading Materials". Hence, no separate segment information is disclosed.
- 7 The above consolidated financial results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 29 October 2026. The results have been reviewed by the Statutory Auditor's of the Company, who have issued an unmodified report on the same.



**For and behalf of Board of Directors of
Paradeep Phosphates Limited**

Suresh Krishnan

**N. Suresh Krishnan
Managing Director
(DIN:0021965)**

Date - 29 October 2026

Place : Kolkata