



May 26, 2026

National Stock Exchange of  
India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
MUMBAI - 400 051

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy  
Towers, Dalal Street  
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530  
Company's Symbol in NSE : PARADEEP  
ISIN : INE088F01024

**Sub: Publication of Postal Ballot Notice**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper publications published in Business Line (all editions) and The Samaja on May 26, 2026, for Postal Ballot Notice and e-voting information,

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,

**For Paradeep Phosphates Limited**

Sachin Patil  
Company Secretary

Encl: As above

**PARADEEP PHOSPHATES LIMITED**

CIN No.: L20122OR1981PLC001020

**Corporate Office:** Adventz Centre, 3<sup>rd</sup> Floor, No.28, Union Street, Off Cubbon Road, Bengaluru-560 001 **Tel:** +91 80 46812500/555  
**Email:** info-ppl@adventz.com

**Registered Office:** 5th Floor, Bayan Bhawan, Pandit JN Marg, Bhubaneswar -751 001 **Tel:** +0674 666 6100 | **Fax:** +0674 2392631  
[www.paradeepphosphates.com](http://www.paradeepphosphates.com)

QUICKLY.

George is new part-time  
Chairman of Federal Bank



**Kochi:** The Reserve Bank of India has accorded approval for the appointment of Elias George as the part-time Chairman of the bank for three years. George was serving as an independent director on the board of the bank since September 5, 2023. His distinguished career in the Indian Administrative Service includes serving in various Union Ministries, as well as in Kerala, focusing particularly on infrastructure creation and financing and running public utilities. **OUR BUREAU**

**Shriram General ties up with Piramal Finance**

**New Delhi:** Shriram General Insurance has announced a corporate agency partnership with Piramal Finance to improve access to insurance solutions. Under the partnership, SGI will leverage Piramal Finance's extensive branch network to offer its insurance products across 701 branches of Piramal Finance, a joint statement said. **PTI**

# 'Challenges to the economy are more on external front'

**WAR IMPACT.** Sitharaman flags rising forex burden due to high oil, fertilizer, gold prices

**Our Bureau**  
Mumbai

High and fluctuating global crude oil prices, an unimaginable increase in fertilizer prices and high gold prices amid the West Asia conflict are creating challenges on the external front as payments for all these commodities have to be made in foreign exchange, said Union Minister for Finance & Corporate Affairs Nirmala Sitharaman.

"To just put it in context, all these three payments have to be in foreign exchange. There is no rupee trading there," she said at an event to celebrate SIDBI's 37th foundation day.

**FOCUS ON 3Fs**

Sitharaman urged the audience, which included Special Secretary in the Department of Financial Services Sanjay Lohiya, chiefs of public sector banks and SIDBI top brass, to understand the context of the three Fs — fuel, fertilizer and foreign exchange — and the foreign ex-



**MAKING A POINT.** Finance Minister Nirmala Sitharaman addressing the 37th Foundation Day event of the Small Industries Development Bank of India in Mumbai on Monday **PTI**

change is, in this context, purchase of gold.

"So, we need to understand this and we also should appreciate that the challenges are more externally driven," she said.

She made the aforementioned statement in the context of Prime Minister Narendra Modi on May 11 giving a call to conserve foreign exchange as far as possible in the backdrop of the West Asia conflict leading to a spike in crude oil prices, which, in turn, had weakened the rupee.

Sitharaman underscored that India's domestic economic situation remains positive and resilient even today. But there are naysayers who jump into the scenario as it were and say, everything is crumbling. There is a section which very quickly wants to decry the achievements of our own people, she said.

"It's not right is one thing, but it is wrong because it is fear-mongering. India cannot afford fear-mongering. We need to give confidence to the people with our words

and with our action, and that's what you're seeing at various levels and today you're seeing it through SIDBI as well," Sitharaman said.

Referring to delayed payments (including State PSUs and commercial enterprises) continuing to be a critical challenge for MSMEs, with an estimated ₹8.1 lakh crore in delayed payments affecting working capital and growth, the Minister emphasised that she periodically reviews the public sector undertakings under the government to make sure that they don't exceed the 45-day limit by which they have to pay dues to the MSMEs, and they shall not be sitting over their dues.

Sitharaman emphasised that to shield citizens and businesses from the steep rise in global crude prices, Central excise duty on petrol and diesel was reduced by ₹10 per litre. The government is estimated to take a revenue impact of over ₹1 lakh crore on this score in the year 2026-27 because of this decision.

# Sundaram Finance continues to focus on diversification as consolidated net rises 10% in FY26 on higher lending

**Our Bureau**  
Chennai

As part of its Sundaram 75 strategic roadmap, the TSF Group's Sundaram Finance is evaluating diversification into other secured products, such as gold loans, accelerating used vehicle financing, grow lending to MSMEs and expand geographically beyond South India.

"We've evaluated gold loans as part of the Sundaram 75 plan. We'll have to take it to our board; at present, we looked at a range of possibilities as adjacencies," Rajiv C Lochan, MD, Sundaram Finance, told mediapersons.

The Sundaram 75 Plan, which the NBFC is now executing as it turns 75 in 2029, is also intended to help build consistency in execution and

ensure that SF is able to decouple from macroeconomic shocks, he added.

As for its progress, the 'beyond wheels' portfolio, mainly MSME lending, is now about 15 per cent of their disbursements, and SF has added about 55-60 branches or so, with a large part of these in North India, Lochan said.

He was speaking at the announcement of the annual results of the NBFC.

**NET PROFIT UP**

On a consolidated basis, net profit for FY26 grew by 10 per cent to ₹2,059 crore as compared to ₹1,879 crore in FY25. During FY26, the company provided for ₹75 crore under "exceptional items" towards the impact of the new Labour Codes.

The consolidated results include results of its subsidi-



Rajiv C Lochan, Managing Director, Sundaram Finance, at a press conference in Chennai **BUJOY GHOSH**

aries Sundaram Home Finance, Sundaram Asset Management and Royal Sundaram General Insurance.

On a standalone basis, net profit for FY26 stood at ₹1,834 crore against ₹1,543 crore in FY25. Profit for Q4FY26 was ₹608 crore as

against ₹546 crore in Q4FY25. The profit came on the back of robust disbursement growth in both Q4 and FY26 as the second half of the fiscal saw a boom in vehicle sales due to GST rationalisation.

Disbursements for FY26 grew by 14 per cent to ₹32,321 crore, its highest ever. Disbursements for Q4FY26 alone grew by 17 per cent to ₹8,051 crore. Assets under management (AUM) grew 16.4 per cent to ₹59,908 crore.

**FUEL PRICE HIKE**

As for the impact of the rising fuel price hikes on their business, Lochan said they are not seeing any stress at the moment, but are monitoring closely by maintaining close customer contact and supporting them, wherever required, with re-

structuring or moratoriums.

SF's gross and net NPA, as per RBI norms, are 2.14 per cent and 1.27 per cent respectively, against 2.17 per cent and 1.38 per cent as of March 2025.

"Our group companies in asset management, general insurance and home finance have continued to record strong results. We continue to rely on our time-tested approach of steady and sustainable growth with best-in-class asset quality and consistent profitability," said Harsha Vijji, Executive Vice-Chairman, Sundaram Finance, said in a statement.

The board declared a final dividend of ₹24 per share (240 per cent).

Shares of Sundaram Finance closed the trading day at ₹4,394 per share, down around 2.2 per cent on the NSE.

# Govt expands Ebola vigil, all incoming passengers to be screened

**Aneesh Phadnis**  
Mumbai

All incoming passengers will be screened for symptoms of Ebola virus as the government intensifies its surveillance against the disease.

While passive screening

using thermal cameras has been place since the Covid-19 pandemic, the vigil has been increased now.

On May 22, the Directorate General of Civil Aviation had issued an order asking airlines offering direct and indirect connectivity to Uganda and the Democratic

Republic of Congo to distribute self declaration forms to passengers.

While the May 22 order has not been amended, instructions were issued to all international airlines operating in Delhi on Monday to distribute these forms, thus expanding the surveillance

against the virus.

Passengers are required to mention if they have visited or transited through the affected country in the past 21 days, if he/she has come in contact with any Ebola patient and if they have any disease symptoms.

The form is collected by

the Immigration Department and then shared with the Airport Health Organisation doctors.

If a passenger has a travel history to the affected countries, then the information will be shared with the respective district administration for monitoring.

# Pine Labs posts ₹113 crore profit in FY26; bets big on AI, global expansion

**Our Bureau**  
Bengaluru

Pine Labs reported its first full year of profitability in FY26, marking a major milestone for the fintech major as it scaled payments, commerce infrastructure and AI-led offerings across India and international markets.

The company posted profit after tax (PAT) of ₹113 crore in FY26, compared to a loss of ₹145 crore in the previous year, while Q4 FY26 delivered a record quarterly PAT of ₹59 crore. Operating cash flows for the year rose eightfold year-on-year to ₹395 crore, with the March quarter alone contributing ₹76 crore — the highest quarterly operating cash flow in the company's history.

Revenue for FY26 grew 19 per cent year-on-year to ₹2,711 crore, while adjusted EBITDA rose 57 per cent to ₹559 crore. EBITDA margins expanded to 21 per cent

from 16 per cent a year ago. The company processed \$194 billion in gross transaction value (GTV) during FY26, up 50 per cent year-on-year, while UPI volumes surged 68 per cent.

Pine Labs said its platform now enables more than 20 million daily transactions.

"These numbers tell us we are winning transactions, winning merchants and winning in new markets," said Amrisha Rau, CEO. "When GTV grows at 50 per cent while revenue grows at 19 per cent, it reflects the platform depth we have built — and it leaves significant monetisation headroom ahead of us."

**AI-LED PUSH**

The company is deepening its AI-led push. It said nearly 89 per cent of its code changes are now contributed by AI agents as it looks to integrate AI across underwriting, merchant services and commerce infrastructure.

## AMARA RAJA ENERGY & MOBILITY LIMITED

CIN: L31402AP1985PLC005305  
Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh.  
Tel: 91 (877) 2265000 | Fax: 91 (877) 2285600  
E-mail id: investorservices@amararaja.com | Website: www.amararajaeandm.com

### EXTRACT FROM STATEMENT OF STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	Standalone Results					Consolidated Results				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Total revenue from operations	3,459.92	3,350.84	2,973.85	13,548.86	12,404.89	3,535.75	3,410.15	3,060.07	13,814.00	12,846.32
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	251.74	251.28	224.36	1,047.79	1,188.08	239.76	239.87	212.62	951.58	1,162.10
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	432.89	207.48	224.36	1,306.93	1,299.15	420.91	192.24	212.62	1,206.89	1,273.17
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	322.33	151.69	166.81	970.43	963.90	314.33	140.15	161.57	895.77	944.67
Total comprehensive income for the period (Comprising net profit after tax and other comprehensive income/loss after tax)	326.50	151.48	58.60	976.49	799.97	320.63	139.95	53.67	903.84	780.75
Paid-up equity share capital (face value of ₹1/- each)	18.30	18.30	18.30	18.30	18.30	18.30	18.30	18.30	18.30	18.30
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				8,142.45	7,359.97				8,080.66	7,370.83
Earnings per share (of ₹1/- each) (for the period-not annualised) Basic & Diluted (₹)	17.61	8.29	9.11	53.02	52.66	17.17	7.66	8.83	48.95	51.62

**Notes:** 1. The above is an extract from the statement of standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/yearly financial results and notes there to are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on Company's website i.e www.amararajaeandm.com.  
2. Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 and rules made thereunder and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 41st Annual General Meeting of the Company is scheduled to be held on Monday, August 10, 2026. Record date for the purpose of final dividend of ₹ 5.20/- per equity share (representing 520%) of ₹ 1/- each fully paid up for the financial year 2025-26 is Monday, July 27, 2026.  
3. The Shareholders of the Company, who have not yet registered/updated their email address, are requested to register/update their email address with their depository participant or send their consent to investor@cameoindia.com or investorservices@amararaja.com along with their folio no./DPID CL ID and valid email address for registration/update.

Place: Ooty  
Date: May 25, 2026

For Amara Raja Energy & Mobility Limited  
sd/-  
Jayadev Galla  
DIN: 00143610 | Chairman, Managing Director & CEO

# No blanket extension on ALMM for solar PV cells beyond June 1: MNRE

**Our Bureau**  
New Delhi

The Ministry of New & Renewable Energy (MNRE) said on Monday that no blanket extension of the deadline for applicability of Approved List of Models and Manufacturers (ALMM) List-II for solar PV cells beyond June 1, 2026, is required.

The decision has been taken after detailed examination of representations received from stakeholders and wider consultations held with the industry, it added.

Under the existing framework for ALMM List-II for solar PV cells, net-metering

projects and open access projects commissioned prior to June 1, 2026, are exempt from the applicability of ALMM List-II.

**ALMM PROVISIONS**

Projects commissioned after this date will be required to comply with the ALMM provisions. The Ministry had received several representations regarding the timeline of June 1, 2026, with some stakeholders seeking extension of the deadline, and others saying that no extension should be granted.

During the review process, the Ministry also considered the Office Memorandum dated April 29, 2026,

issued by the Department of Expenditure which, *inter alia*, advised treatment of the ongoing West Asia situation as war and suggested that time extension for a period of not less than two months and not more than four months may be considered on the basis of specific situations and not through a blanket policy, MNRE said.

"After detailed examination of the representations received and wider stakeholder consultations, it has been decided that no blanket extension of the deadline for applicability of ALMM List-II for solar PV cells beyond June 1, 2026, is required to be provided," it added.

## Paradeep Phosphates Limited

CIN: L20122OR1981PLC001020  
Registered Office: 5<sup>th</sup> Floor, Orissa State Handloom Weavers' Co-Operative Building, Pandit J N Marg, Bhubaneswar - 751 001 Tel: 0674 666 6100, E-mail: cs.ppl@adventz.com, Website: www.paradeepphosphates.com

**NOTICE OF POSTAL BALLOT**

Notice is hereby given that pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any amendment(s), statutory modification(s) or re-enactment thereof for the time being in force), read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and as amended from time to time), and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws rules, circulars notifications and regulations, if any, the Company has sent Postal Ballot Notice ("Notice") on Monday, May 25, 2026 only through electronic mode to those members whose e-mail addresses are registered with the Company or the depositories / depository participants / MUFUG Intime India Private Limited (formerly known as Link Intime India Pvt Limited) (RTA) and whose names appear on the Register of Members / List of Beneficial Owners as received from the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the closure of business hours on May 15, 2026.

In compliance with the requirements of the MCA Circulars, hard copies of Postal Ballot Notice along with Postal Ballot Form and pre-paid business envelope will not be sent to the members. The shareholders are requested to carefully read the instructions indicated in the Postal Ballot Notice and communicate their assent (FOR) or dissent (AGAINST) through e-voting only.

The Notice of the Postal Ballot is also available on the Company's website at [www.paradeepphosphates.com](http://www.paradeepphosphates.com) and on the websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd and BSE Limited at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively. A copy of the same is also available on the website of Registrar and Transfer Agents, M/s. MUFUG Intime India Private Limited ("MIPL") at <https://instavote.linkintime.co.in>.

Mr. Shivaram Bhat, Practicing Company Secretary (Membership No. FCS 10454) has been appointed by the Board of Directors of the Company as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The details pursuant to the provisions of the Companies Act, 2013 and the said Rules are given here under:

- Date of completion of dispatch of notice by email: May 25, 2026.
- Date and time of commencement of e-voting: May 26, 2026 (10.00 A.M.) (IST)
- Date and time of end of e-voting: June 24, 2026 (5.00 P.M.) (IST)
- All members, whose names appear in the Register of Members / Beneficial owners as on the cut-off date i.e. May 15, 2026 are eligible for availing the e-voting facility. Any person who is not a member as on the cut-off date should treat this notice for information purpose only.
- After the voting period, the e-voting module shall be disabled by MIPL and accordingly voting shall not be allowed. Once the vote is casted by the Member, he/she shall not be allowed to change it subsequently.
- The results of the voting by Postal Ballot will be announced within two working days from the date of conclusion of e-voting period i.e. on or before June 26, 2026. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.paradeepphosphates.com](http://www.paradeepphosphates.com). The results shall also will be communicated to the Stock Exchanges.
- In case Members have any queries or issues regarding e-voting may contact MUFUG Intime INSTAVOTE helpdesk by sending an email at [enotices@in.mpms.mufug.com](mailto:enotices@in.mpms.mufug.com) or contact on: 022 - 4918 6000.
- Members holding shares in electronic mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participant(s). Members holding shares in physical mode are requested to register/update their email addresses by sending Form ISR-1 duly completed along with the requisite documents mentioned in the ISR-1 to Company's Registrar & Transfer Agent, MUFUG Intime India Private Limited (Formerly Link Intime India Private Limited) at C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai - 400 083 Email- [investor.helpdesk@in.mpms.mufug.com](mailto:investor.helpdesk@in.mpms.mufug.com)

for Paradeep Phosphates Limited  
sd/-  
Sachin Patil  
Company Secretary

Place : Bengaluru  
Date : May 25, 2026

