



August 21, 2025

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Publication of notice of 43rd Annual General Meeting & e-voting information

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the notice of 43rd Annual General Meeting and e-voting information has been published in the Newspapers.

Please find enclosed the e-Newspapers for your records.

Thanking You,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

Tel: + 91 80 46812500/555 **Email:** info-ppl@adventz.com

Registered office: Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 **Fax:** +0674 2392631

www.paradeepphosphates.com

QUICKLY.

Natco Pharma introduces generic Bosentan in the US



Hyderabad: Natco Pharma launched Bosentan tablets for oral suspension in the US with Lupin as its marketing partner. The Hyderabad-based firm received approval from USFDA and holds exclusive first-to-file status for this product, and will have 180-day generic drug exclusivity. Bosentan tablets for oral suspension, 32 mg, are bioequivalent to Tracleer tablets for oral suspension of Actelion Pharmaceuticals US, Inc. They are indicated for the treatment of pulmonary arterial hypertension in pediatric patients aged 3 and older with idiopathic or congenital PAH, to improve pulmonary vascular resistance (PVR). OUR BUREAU

Indian Immunologicals pledges anti-rabies vaccine



Mumbai: Indian Immunologicals, the world's largest manufacturer of rabies vaccines, has pledged 5 lakh doses of veterinary anti-rabies vaccines under its Corporate Social Responsibility programme for the vaccination of free roaming dogs, the company said. The national anti-rabies vaccination drive recognises the critical link between animal health, human health, and community well-being, it said. IIL is a wholly owned subsidiary of the National Dairy Development Board, and has a portfolio of animal and human vaccines. OUR BUREAU

IndiGo to buy more aircraft, invest around ₹1,000 cr in MRO

SPREADING WINGS. With one aircraft delivery a week till 2035, airline well positioned to tap demand: CEO Elbers

Aneesh Phadnis
Mumbai

IndiGo will invest in aircraft and network expansion, increasing the share of owned or finance-leased planes to 30-40 per cent of the total by 2030. This was disclosed by the airline's leadership at its annual general meeting on Wednesday. Now, IndiGo has 416 aircraft, and 69 of them (16.5 per cent) are owned or finance-leased. The share of owned/finance-leased aircraft has doubled in a year (from 8 per cent in June 2024); it is set to grow further.

"We are increasing our fleet. We have an order backlog of 920 aircraft. We estimate that around 30-40 per cent of our 600-aircraft fleet by 2030 will be owned or finance-leased," said Gaurav Negi, IndiGo's Chief Finan-

cial Officer. This would help in efficient use of capital, minimising supply chain risks and long-term cost savings. In a finance lease, ownership of an aircraft is transferred to another airline (on repayment of debt) whereas a dry leased plane returns to a lessor on expiry of term.

FY25 NET PROFIT

Negi was responding to shareholder queries on capital allocation and payout of higher dividend. IndiGo made a net profit of ₹7,258 crore in FY25 and ended the fiscal with free cash of ₹33,150 crore. While the company announced a dividend of ₹10 per share in May, equity holders sought higher payout.

Negi said the airline's strategy is to invest as much as possible in growth projects to sustain long-term value. He added the airline is making investments towards



GROWTH PIVOT. Earlier this month, IndiGo began construction of an MRO in Bengaluru PTI

strengthening capabilities and enhancing customer experience. It is also building complementary businesses such as maintenance repair overhaul units, cargo, loyalty programmes and so on.

Earlier this month, IndiGo began construction of an MRO in Bengaluru. While the exact sum has not been

finalised, Chief Executive Officer Pieter Elbers said the airline expects to invest around ₹1,000 crore over the next two years in building the maintenance facility. The initial focus will be maintenance of IndiGo's fleet. Elbers, however, did not rule out the possibility of carrying out maintenance work

for other airlines in future.

With one aircraft delivery each week till 2035, IndiGo is exceptionally well positioned to tap the travel demand in India, Elbers said. The market share of Indian carriers on international routes is low and IndiGo sees an opportunity to grow it with expansion in Europe and other markets, he added.

ONLINE BOOKINGS

Around one-third of airline's bookings are made via its website and online travel platforms.

Elbers further said the airline is working to improve digital experience for its customers and this would allow it to grow ancillary sales. The airline has also seen positive response to its business class product; IndiGo Stretch and its loyalty programme attracted over four million members in less than a year, he added.

Wearables market shifts from mass adoption to value-driven upgrades

Aishwarya Kumar
Bengaluru



India's wearables market is shrinking in shipment volumes, but the trend points to transition rather than decline. The first wave of low-cost devices failed to retain buyers due to poor accuracy and reliability, leading to weaker repeat demand, retailers said.

This dented repeat demand, but the consumers returning to the category today are seeking better-quality products. Interestingly, while smartwatches are losing steam, fresh traction in smart glasses, wristbands, and premium audio suggests new consumer demand drivers are emerging. Much like laptops, phones, and TVs, wearables appear to be shifting from mass adoption to value-driven upgrades as the market matures.

Retailers are confirming this shift. "Demand has gone down overall, but the buyers who are coming back now are asking for better products," said Gaurav Pahwa, Director, Lotus Electronics. He added that the average selling price has nearly doubled, from around ₹2,000-2,500 a year ago to ₹4,500-5,000 today, as consumers realise the limitations of basic models and are willing to pay more for advanced features.

LONGEVITY

Preeti, a Bengaluru-based communications professional, said her smart ring initially excited her but failed to keep her engaged: "It stopped giving me new insights, so I eventually lost interest and stopped wearing it."

Retailers say such experiences are pushing consumers to look beyond entry-level models and invest in devices that offer

richer functionality and longevity. Industry data support this shift. According to IDC, smart rings rebounded after their first-ever decline, recording a modest 2.8 per cent year-on-year growth in Q2 2025 with 75,000 units shipped. Smart glasses saw a sharp jump, surging from 4,000 units a year ago to 50,000, helped by new launches from Meta and Lenskart. Wristbands too staged a comeback, with shipments up 118.5 per cent y-o-y to 83,000 units, driven almost entirely by the uptake of Samsung's Galaxy Fit3.

Industry players say this reflects a maturing category. Amit Khatri, Co-founder of Noise, explained: "After a period of hypergrowth, some correction is natural. What matters is the structural shift — wearables have evolved from being a 'nice-to-have' to a 'must-have' in people's daily lives. It's less about fatigue and more about normalisation and evolution."

As prices rise, bundles that once helped the category take off are losing relevance. "Earlier, earphones bundled with smartphones gave a push, but today even Tier-2 and Tier-3 consumers are far more aware. They care about affordability, design, and features, and they're making conscious choices instead of accepting whatever comes bundled," said Varun Gupta, Co-founder, GOBOULT.

Tata Motors returns to South Africa after 6 years

Reuters
Johannesburg

Tata Motors has returned to South Africa's passenger vehicles market after a six-year absence, launching three ranges of SUVs and an entry-level compact hatchback to take on Chinese competitors.

Growing demand for budget-friendly cars is luring global automakers to offer consumers more options, in a shift that spotlights rising reliance on low-cost imports from India and China, but puts a question-mark on future domestic production.



"Our aspiration, as part of our mid-term plan, is to be one of the top five passenger vehicles in South Africa, with a 6 per cent to 8 per cent market share," Thato Magasa, the new Country Head for

Its return pits Tata against a rising tide of Chinese automakers such as Chery Group, BYD, Beijing Automotive and GWM

Tata Motor Passenger Vehicles (TMPV) said at Tuesday's launch.

Tata unveiled the Punch compact sports utility vehicle (SUV), the Curvv coupe-inspired SUV, the

compact hatchback Tiago and its flagship premium SUV Harrier, all combustion engine cars that go on sale from September.

Its return pits Tata against a rising tide of Chinese automakers such as Chery Group, BYD, Beijing Automotive and GWM, which have offered competitively priced vehicles with different powertrains in recent years.

Tata exited the passenger vehicles market in 2019 after selling brands such as its Indica hatchback, some of which were affordable but drew mixed reactions from consumers who opted for rivals.

It retained commercial vehicle operations in South Africa, however. "We have listened, we have learned, and we have tailored our offering to meet South Africa's needs," Shailesh Chandra, Managing Director for TMPV and electric mobility, said at the event.

SECOND PHASE

In the second phase of its re-entry, Tata Motors plans to bring its Nexon and Sierra SUV models to the South African market, operating through 40 dealerships nationwide, with plans to expand to 60 by 2026, Magasa added.

ChatGPT Go: A fine line between affordability and data privacy

Sanjana B
Bengaluru



OpenAI's ChatGPT Go reflects the rising demand for AI in India, which remains the largest unrestricted market for global internet companies. Yet, transparency around how AI firms collect, store, and monetise user data in the country is still limited.

In the absence of AI-specific data protection laws, privacy experts observe that consumers remain vulnerable to potential misuse until upcoming regulations seek to mandate secure storage and processing of sensitive personal data within India.

On Tuesday, OpenAI announced ChatGPT Go, a new, low-cost subscription plan that provides expanded access to ChatGPT's most popular features for ₹399 a month. This subscription is initially available in India only.

THE TIMING

Ankush Tiwari, Founder and CEO of cybersecurity company pi-Labs, questioned the timing of this launch, adding that AI queries in India do not cost less: "This makes one think why a business entity subsidises the price for a specific market? Is it to stymie the surging free downloads of Perplexity Pro, to not miss out on the largest liberal democracy in the world, or acquire user data to target them in the future?"

While the reason can be attributed to the Indian market emerging as a battleground for AI start-ups due to the number of potential users in a country of over 1.40 billion, a platform shift is also occurring in the internet business model, driven by AI.

Over the past few years, online search behaviour has gradually shifted to AI, with users moving away from web links. This is apparent from Google's introduction of AI Overviews last year. "Histor-

ically, free web search offered by search engines was subsidised by targeted ads that relied on personalised user information gathered by identifying intent from search, cache, and cookies to display customised feeds that generated clicks. Privacy was the price paid by users. After the advent of AI, LLMs like ChatGPT, Grok, Gemini, and Perplexity are scrambling for a piece of your data to replicate Google's Advertising revenue success in the AI space," Tiwari explained.

MARKET ACCESS

Unlike countries like China or Russia, India is the biggest unrestricted market for major internet companies. In the long term, he said, ChatGPT can recoup its billions of dollars of subsidy by generating revenues using the data mined.

A sustainable business model will thus mean violating privacy and utilising personal data to create customised, targeted ads. Transparency from AI companies regarding their collection, storage, and monetisation of data from Indian subscribers varies widely.

While most providers now publish privacy notices as mandated by law, giving basic information on what data is collected and stored, along with why it's being used, details about monetisation, such as how platforms profit from behavioural data or profiling, and information shared with third parties, are still limited.

According to Pawan Prabhat, Co-founder of

Shorthills AI, India's regulatory framework for managing AI-related privacy and surveillance risks is evolving but is not fully equipped to handle the complex challenges brought by global AI companies.

AI-SPECIFIC SAFETY

The absence of an AI-specific data protection legislation leaves Indian consumers exposed to the misuse of data. AI platforms may gather and process an array of personal and behavioural data, often for profiling, targeting, or potentially discriminatory uses.

"While the Digital Personal Data Act, 2023, introduces safeguards around user consent, data purpose limitations, and basic privacy rights, it stops short of addressing issues unique to AI, including algorithmic transparency, bias, and automated decision-making. India is moving in the right direction, but compared to mature regulatory ecosystems like the EU, further development is needed," he said.

INFORMED CONSENT

On the other hand, Vaibhav Velhankar, CTO, Segumento, noted that while exclusive AI subscription plans offer enhanced capabilities, they also carry a heightened obligation to protect sensitive user data. The DPDP Act, the IT Act 2000, and provisions around Sensitive Personal Data or Information (SPDI) also mandate that data must be collected with informed consent, used strictly for its intended purpose, and never shared without explicit user approval.

Upcoming regulations are designed to ensure sensitive and critical personal data is securely stored and processed within the country. By aligning with these, AI firms can not only meet legal obligations but also build stronger trust with Indian consumers and regulators.

Andhra Pradesh Metro Rail Corporation Limited
Mangalagiri
Rc.No.14.Admn/APMRCL/2025 Dated: 20.08.2025
NOTIFICATION
"AP Metro Rail Corporation Limited." Invites applications from eligible candidates with requisite qualification and experience for suitable posts, the details are as indicated in the website: <https://amrc.ap.gov.in>
Last date for receipt of applications: 05.09.2025
N.P. Ramakrishna Reddy, Managing Director

Malabar Regional Co-operative Milk Producers' Union Ltd.
Tenders are invited from eligible bidders through e procurement window of Government of Kerala (www.etenders.kerala.gov.in) for the following works for Malappuram Dairy.
Closing Date
Supply of PP laminated kraft paper bag with LD liner
Re e tender ID: 2025_KCMMF_776603_2 29/08/2025
Supply of printed laminated multi layer film
E tender ID: 2025_KCMMF_788653_1 30/08/2025
Dairy Manager

NAGPUR MUNICIPAL CORPORATION
(PROPERTY TAX DEPARTMENT)
Request For Proposal (RFP) Notice
Name of work :- Request for Proposal for Conducting Property Tax Survey for Nagpur Municipal Corporation, Nagpur.
1) Date of issue of RFP : Dt. 20.08.2025 and RFP is available on website www.mahatenders.gov.in. 2) Pre-bid meeting : Dt. 02.09.2025 at 3.00 pm at office of the Deputy Commissioner (Revenue), 2nd floor Administrative Building, Nagpur Municipal Corporation, Civil Line, Nagpur-440001. 3) Date of submission of technical bids : Dt. 30.09.2025 Upto 5.00 pm 4) Date of opening of RFP : Dt. 03.10.2025, Time 5.00 pm or as convenient. 5) Cost of RFP : Rs. 2000+ 18% GST.
Note :- 1) Required amount of RFP fee online and EMD shall be paid online in the Name of Nagpur Municipal Corporation, Nagpur. 2) Technical Bid should contain documents and information asked in RFP documents. 3) Technical Bid should be upload on website www.mahatenders.gov.in as request for proposal for Conducting Property Tax Survey for Nagpur Municipal Corporation. 4) Filled Technical Bid (Hard Copy) will be accepted at the office of Dy. Commissioner, (Revenue) NMC, Civil Line, Nagpur and whereas Technical to be submitted online. 5) Commissioner, Nagpur Municipal Corporation reserves all the right to reject any or all proposal without assigning any reason, or to allot the work to more than one agency or appropriate.
Advt No. 393 PR Dy Municipal Commissioner (Revenue)
Date 20.08.2025 Nagpur Municipal Corporation, Nagpur.

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 3rd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CIN: L28920MH1919PLC000557
NOTICE INVITING TENDER (NIT)
The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.
(A) SITC of HVAC System at Tata Power Chembur RSS. (Package Ref: CC26NK022).
(B) Outline Agreement (OLA) of 03 years for Soil Investigation work at Tata Power T & D Division, MO region (Package Ref: CC26SVP014).
(C) Construction of GIS building & associated Civil works for 33 KV GIS at Tata Power Mahalaxmi & Bhingare (Parvel) Receiving Station in Mumbai (Package Ref: CC26SVP019).
(D) Construction of GIS building & associated Civil & Piling work for 33 KV GIS at Tata Power Mankhurd Receiving Station in Mumbai (Package Ref: CC26SVP020).
(E) Rehabilitation work for Ramtekdi colony building at Sewri. (Package Ref: CC25TP039)
Interested and eligible bidders to submit Tender Fee and Authorization Letter before 1500 hrs. Monday, 1st September 2025.
For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum's if any, to the said tender will be published on Tender section of above website (Tata Power → Business Associates → Tender Documents) only.

Paradeep Phosphates Limited
CIN: L24129OR1981PLC001020
Registered Office: 5th Floor, Orissa State Handloom Weavers' Co-Operative Building, Pandit J N Marg, Bhubaneswar - 751 001 Tel: 0674 666 6100, E-mail: cs.pp@adventz.com, Website: www.paradeepphosphates.com
NOTICE OF THE 43rd ANNUAL GENERAL MEETING
NOTICE is hereby given that the 43rd Annual General Meeting (AGM) of the Members of the Company will be held on Friday, September 12, 2025 at 3.00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) (LODR) Regulations, 2015 read with General Circulars dated 19.09.2024 read with circulars issued earlier on the subject by Ministry of Corporate Affairs (MCA Circulars) and SEBI Circular No. SEBI/HO/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by the Securities and Exchange Board of India (hereinafter collectively referred to as "SEBI Circulars"), to transact the businesses as set out in the notice convening the Annual General Meeting.
In pursuance of the MCA Circulars & SEBI Circulars, notice of the AGM and Annual report of the Company for the Financial Year 2024-25 have been sent electronically through email on Wednesday 20th August 2025 to those members whose email addresses are registered with the Company/ Depository Participant(s)/ Registrar and Share Transfer Agent ("RTA"). These documents are also available on the Company's website at www.paradeepphosphates.com and on the websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd and BSE Limited at www.nseindia.com and www.bseindia.com respectively. Additionally, a copy of the same is also available on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.
A letter providing the web-link for accessing the Annual Report has been sent to the members who have not registered their email address.
The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all resolutions in respect of the businesses to be transacted at the 43rd AGM. The Company has engaged Central Depositories Services (India) Limited (CDSL) for providing remote e-voting facility and the facility of e-Voting to the members participating in the AGM through VC/OAVM. The process and manner of remote e-Voting, attending AGM through VC/OAVM and e-Voting at AGM have been provided in the notice of AGM.
The Members are hereby informed that:
a) Date of completion of dispatch of notice by email: Wednesday, August 20, 2025.
b) All the businesses as set out in the Notice of the 43rd AGM may be transacted through voting by electronic means.
c) The remote e-voting shall commence on September 09, 2025 at 10.00 AM.
d) The remote e-voting shall end on September 11, 2025 at 5.00 PM.
e) The cut-off date for the purpose of remote e-voting is September 05, 2025.
f) Any person, who acquires shares and becomes Member of the Company after dispatch of the Notice and holds shares on as on the cut-off date, may obtain copy of the notice and Annual Report by sending a request to the Company in writing or by sending email to cs.pp@adventz.com or the same can be downloaded from the Company's website www.paradeepphosphates.com.
g) Members are further informed that:
(i) Remote e-voting shall not be allowed beyond 5.00 PM on September 11, 2025.
(ii) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
(iii) A Member may participate in the Annual General Meeting even after exercising the right to vote through remote e-voting but shall not be allowed to vote again during the meeting.
(iv) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. September 05, 2025, only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM.
h) In case you have any queries or issues regarding e-voting, you may refer to Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under "Help" section or e-mail to helpdesk.evoting@cdslindia.com the e-voting Helpdesk, addressing Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or call on 1800 21 09911. Individual Shareholders holding securities in Demat mode with NSDL facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 2244 30.
Place : Bengaluru
Date : August 20, 2025
For Paradeep Phosphates Limited
Sachin Patil
Company Secretary

