



February 04, 2026

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE	:	543530
Company's Symbol in NSE	:	PARADEEP
ISIN	:	INE088F01024

**Sub: Newspaper Publication- Extract of Statement of Unaudited Financial Results for
the quarter and nine months ended December 31, 2025**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the extract of statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025, published in Business Line (All Editions) and The Samaja on February 04, 2026.

Request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

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Bajaj Fin Q3 PAT down 6% on accelerated ECL provisions

POSITIVE NOTE. Net interest income grows 21%, while the margins remain steady

Piyush Shukla
Mumbai

Largest domestic non-banking finance company (NBFC) Bajaj Finance on Tuesday reported 6 per cent year-on-year (y-o-y) fall in consolidated net profit for the quarter ended December 2025 at ₹4,066 crore, largely on account of accelerated provisions and a one-time impact of the Centre's new labour codes.

Rajeev Jain, MD and Vice-Chairman at Bajaj Finance, said that to enhance balance sheet resilience of the NBFC amid a volatile global economic environment, it had changed its provisioning framework by implementing a minimum loss given default (LGD) floor across all businesses.

Accordingly, an accelerated expected credit loss (ECL) provision of ₹1,406 crore was made in Q3 across loan default stages. Further,



BASE EXPANSION. Bajaj Finance added 4.76 million customers in Q3 and expects to add 17-18 million customers to its franchise in FY26 (STOCK)

the NBFC took a one-time exceptional charge of ₹265 crore towards an increase in gratuity liabilities arising from past service cost on account of the new labour codes. Excluding the accelerated provisions and impact of labour codes, the NBFC's net profit rose 23 per cent y-o-y to ₹5,317 crore.

CORE BUSINESS
Bajaj Finance's overall assets under management (AUM)

rose 22 per cent y-o-y to ₹4,84 lakh crore.

It booked 13.9 million new loans in Q3 versus 12.06 million in same period last year. Further, the NBFC added 4.76 million customers to its franchise in Q3 and expects to add 17-18 million new customers to its franchise in FY26.

Net interest income (NII) grew by 21 per cent y-o-y to ₹11,317 crore, while margins remained steady. The NBFC

The NBFC took a one-time exceptional charge of ₹265 cr towards an increase in gratuity liabilities arising from past service cost on account of the new labour codes

did not share the exact margin, but said cost of funds improved by 7 basis points (bps) from last quarter to 7.45 per cent in Q3.

Loan losses and provisions in Q3 stood at ₹3,625 crore, against ₹2,043 crore in the year-ago period. The GNPA and NNPAs stood at 1.21 per cent and 0.47 per cent as of December-end, respectively, against 1.12 per cent and 0.48 per cent last year. The NBFC sees its credit cost in comfortable range going ahead, Jain said.

to 89.50. While the chart hints this, one should also consider factors like how comfortable the RBI would be if the rupee rises quickly and the finer details in the trade deal. In case something has a negative impact, the domestic currency might slip back to 91.

Another key factor is the dollar, which has been on a recovery since last week. Currently trading at 97.60, the dollar index rebounded from 95.50. As it stands, it is likely to rise further, probably to 98. Such an uptick can weigh on the rupee.

ON THE CHARTS

The rupee rose above a resistance at 91 and is currently hovering around 90.20, another important level from technical perspective.

So, we might see a minor dip, possibly to 90.60 from the current level of 90.27.

But then, the local currency can resume the uptrend, potentially taking it



vival of portfolio flows into Indian equities and bonds, it will provide a meaningful tailwind for the rupee in the near term.

OUTLOOK

Overall, the relief rally may face a temporary pause around the 90.20 level, with the rupee likely to witness a mild pullback in the coming sessions, possibly towards 90.60.

Rupee gets a relief rally, but capital flows remain key

Akhil Nallamuthu
bl Research Bureau

The rupee appreciated about 1.4 per cent against the dollar on Tuesday, closing at 90.27. The local currency touched a three-week high of 90.05 during the session, lifted by a positive shift in sentiment following India's trade deal with the US.

WEEKLY RUPEE VIEW.

The agreement, which significantly lowers the US tariffs on Indian goods, has helped remove a key overhang that had been weighing on Indian financial markets in recent months.

Indian equities and the rupee had come under sustained pressure since the tariffs were imposed, triggering

heavy foreign investor outflows and placing domestic assets among the weaker performers in emerging markets this year.

Looking ahead, the sentiment has turned more constructive, encouraging a risk-on mood, which could lend further support to the rupee.

That said, capital outflows remain the biggest factor that has impacted the Indian currency in recent weeks.

According to NSDL data, net foreign portfolio investor outflows so far this year have been \$2.7 billion, underscoring the drag from persistent selling pressure.

However, the trade deal breakthrough with the US, coming close on the heels of a long-awaited trade deal with the European Union, has improved the outlook for foreign investor sentiment.

If this translates into a re-

covery of portfolio flows into Indian equities and bonds, it will provide a meaningful tailwind for the rupee in the near term.

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EPAM taps Tamil Nadu for major engineering hires

Rohan Das
Chennai

US-based digital transformation services and product engineering company EPAM will recruit a third of its future engineering hires from Tamil Nadu.

Speaking to **businessline** on Tuesday, Srinivas Reddy, Managing Director, EPAM India, said the company is banking heavily on the State's local engineering talent and a majority of the new hiring is earmarked for its recently opened centre in



Srinivas Reddy, MD,
EPAM India

grow at a healthy pace, he added.

HEALTHY PACE
EPAM's business is fairly insulated against geopolitics, and it expects to continue to

cent of EPAM's India clientele, made Coimbatore a natural choice to expand operations after covering other major tech cities in India.

EXPANSION ON CARDS

The company's India business has grown at a rate of 20 per cent over the last 3-4 years, and Reddy expects similar growth in 2026.

In terms of its roadmap in 2026, Reddy emphasised that the company's priority will be to consolidate its workforce in existing locations and make them AI-native.

'Chola Investment on track to reach FY26 AUM targets'

Sindhu Hariharan
Chennai

Vehicle finance has seen good traction, thanks to GST rationalisation, and we expect the growth to continue in Q4, said D Arul Selvan, President & CFO of Cholamandalam Investment and Finance Company Ltd (CIFCL).

"Overall disbursements this quarter grew by around 16 per cent," he told **businessline** on Monday.

"We had guided for a 20-22 per cent growth in assets under management (AUM) for FY26," he said, and noted that credit atmosphere had partially improved but they remain cautious, especially on the unsecured side.

CIFCL reported a net profit of ₹1,288 crore in the quarter that ended December 2025 (Q3FY26), up 19 per cent from ₹1,087 crore in the year-ago period.

Profitability was aided by growth in disbursements across categories like vehicle finance, loans against property and home loans.

The gold loans business, which the NBFC entered recently, continues to scale with disbursement



D Arul Selvan, President & CFO,
Cholamandalam Investment
and Finance Company

of ₹772 crore during Q3FY26 across 118 dedicated branches.

ASSET QUALITY
Selvan said asset quality had been at the same level as the previous quarter.

"Our focus has been to reduce what we call as the stage-2 assets. Because at that stage itself, if you curtail, then the flow forwards would be smaller," he said.

Asset quality, however, saw a mild deterioration on a quarter-on-quarter (q-o-q) basis. Gross NPA as per RBI norms was at 4.63 per cent as of December 2025, against 4.57 per cent in September 2025.


Paradeep Phosphates Limited

Extract of Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2025

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended 31-12-2025 (Unaudited)	3 Months ended 30-09-2025 (Unaudited)	3 Months ended 31-12-2024 (Unaudited)	9 Months ended 31-12-2025 (Unaudited)	9 Months ended 31-12-2024 (Unaudited)	Year ended 31-03-2025 (Audited)	3 Months ended 31-12-2025 (Unaudited)	3 Months ended 30-09-2025 (Unaudited)	3 Months ended 31-12-2024 (Unaudited)	9 Months ended 31-12-2025 (Unaudited)	9 Months ended 31-12-2024 (Unaudited)	Year ended 31-03-2025 (Audited)
1	Total income from operations	5,779.65	6,913.91	5,031.85	17,231.11	12,852.89	17,106.69	5,779.65	6,913.91	5,031.85	17,231.11	12,852.89	17,106.69
2	Net Profit / (Loss) for the period before Tax	274.67	468.52	289.13	1,167.57	673.09	911.59	274.68	468.53	289.19	1,167.08	672.37	910.87
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	233.37	468.52	289.13	1,126.27	673.09	911.59	233.38	468.53	289.19	1,125.78	672.37	910.87
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	182.05	341.93	209.28	841.24	490.66	662.85	182.06	341.94	209.34	840.75	489.94	662.13
5	Total Comprehensive Income / (Loss) for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	181.26	341.16	209.01	839.57	488.43	657.53	181.30	341.28	209.08	839.74	488.53	657.62
6	Paid up Equity Share Capital (Face Value of Rs. 10/- each)												
7	Other Equity												
8	Earnings Per Share (of Rs. 10/- each) (not annualised)												
	(a) Basic (Rs)	1.76	3.29	2.02	8.11	4.73	6.39	1.75	3.30	2.02	8.10	4.73	6.39
	(b) Diluted (Rs)	1.75	3.29	2.02	8.10	4.73	6.39	1.75	3.29	2.02	8.10	4.72	6.38

NOTES:

1. The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2025, filed with the Stock Exchanges on 2nd February 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended 31st December 2025 are available on the Company's website www.paradeepphosphates.com and on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com.

2. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.



Place : Bengaluru

Date : February 02, 2026

'Budget proposals for health to benefit insurers in terms of claim ratios, pricing'

bl.interview



Mithun Dasgupta
Kolkata

Budget announcements of a full exemption of basic customs duty on cancer-related drugs and the Biopharma Shakti scheme are expected to benefit health insurance providers in terms of claim ratios and pricing to the customers, says Nilesh Kambl, Chief Financial Officer, Star Health and Allied Insurance.

We are reducing business in loss-making locations. In some parts of Delhi and Gujarat, we have been shrinking our business. And that is by design.

NILESH KAMBLI
Chief Financial Officer,
Star

