

# ***KALINDI FARMS PVT. LTD.***

REGD. OFFICE: 54, OKHLA INDUSTRIAL ESTATE, PHASE -- III, NEW DELHI - 110020

March 12, 2014

**The Secretary**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**The Secretary**  
**The National Stock Exchange**  
**of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**The Company Secretary**  
**Precision Pipes & Profiles Co. Ltd.**  
54, Okhla Industrial Estate,  
Phase III, New Delhi – 110020

**Re: Disclosure under Regulation 29(2) under SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011.**

Dear Sir,

Please find enclosed the Disclosure under Regulation 29(2) under SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect acquisition of 1,000,000 equity shares face value of Rs. 10/- each of Precision Pipes and Profiles Company Limited by the Company.

Thanking you,

Yours faithfully,  
For Kalindi Farms Private Limited

  
**Abhishek Jain**  
Director

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                       |                                                         |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Precision Pipes and Profiles Company Limited                                                                                          |                                                         |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | M/s Kalindi Farms Pvt. Ltd.<br>Mr. Ajay Kumar Jain, Ms. Vinay Kumari Jain, M/s Ajay Kumar Jain HUF, Mr. Abhishek Jain, Ms. Rashi Jain |                                                         |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                                                                                                   |                                                         |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | NSE and BSE                                                                                                                           |                                                         |                                                           |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                                                                                                | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                               |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 8,832,361                                                                                                                             | 63.09%                                                  | 63.09%                                                    |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                   |                                                                                                                                       |                                                         |                                                           |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                                                                                                       |                                                         |                                                           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               |                                                                                                                                       |                                                         |                                                           |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>8,832,361</b>                                                                                                                      | <b>63.09%</b>                                           | <b>63.09%</b>                                             |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                                                       |                                                         |                                                           |
| a) Shares carrying voting rights acquired/sold <ul style="list-style-type: none"> <li>Kalindi Farms Pvt. Ltd.</li> </ul>                                                               | 1,000,000                                                                                                                             | 7.14%                                                   | 7.14%                                                     |
| b) VRs acquired otherwise than by shares                                                                                                                                               |                                                                                                                                       |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                                                                                                       |                                                         |                                                           |
| d) Shares encumbered/ invoked/released by the                                                                                                                                          |                                                                                                                                       |                                                         |                                                           |

|                                                                                                                                                                                            |                                         |               |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|---------------|---------------|
| acquirer                                                                                                                                                                                   |                                         |               |               |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>1,000,000</b>                        | <b>7.14%</b>  | <b>7.14%</b>  |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                         |               |               |
| a) Shares carrying voting rights                                                                                                                                                           | 8,832,361                               | 63.09%        | 63.09%        |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                         |               |               |
| c) VRs otherwise than by equity shares                                                                                                                                                     |                                         |               |               |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                         |               |               |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>8,832,361</b>                        | <b>63.09%</b> | <b>63.09%</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                   | Open Market<br>(Inter-se transfer)      |               |               |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 11.03.2014                              |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                     | 14000000 Equity Shares of Rs. 10/- each |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                       | 14000000 Equity Shares of Rs. 10/- each |               |               |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                               | 14000000 Equity Shares of Rs. 10/- each |               |               |

**Note:**

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kalindi Farms Private Limited

  
Abhishek Jain  
Director

Place: New Delhi

Date: March 12, 2014