



PPAP AUTOMOTIVE LIMITED (FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

PART I		Rs. in lacs					
	PARTICULARS	QUARTER ENDED 30.09.2015 Unaudited	QUARTER ENDED 30.06.2015 Unaudited	QUARTER ENDED 30.09.2014 Unaudited	PERIOD ENDED 30.09.2015 Unaudited	PERIOD ENDED 30.09.2014 Unaudited	YEAR ENDED 31.03.2015 Audited
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	8,019.06	7,249.27	7,516.81	15,268.33	14,926.59	31,850.37
	(b) Other operating income	48.26	74.02	-	122.28	-	-
	Total income from operations (net)	8,067.32	7,323.29	7,516.81	15,390.61	14,926.59	31,850.37
2	Expenses						
	(a) Cost of materials consumed	4,444.37	3,993.86	4,415.44	8,438.23	8,513.72	19,296.16
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(135.83)	(23.86)	(253.40)	(159.69)	(107.34)	(462.93)
	(d) Employee benefits expense	1,167.45	1,077.75	1,058.25	2,245.21	2,006.80	4,139.63
	(e) Depreciation and amortisation expense	577.22	568.07	583.44	1,145.29	1,144.98	2,153.61
	(f) Other expenses	1,125.02	1,047.56	1,210.75	2,172.57	2,419.08	4,841.29
	Total expenses	7,178.23	6,663.38	7,014.48	13,841.61	13,977.24	29,967.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	889.09	659.91	502.34	1,549.00	949.35	1,882.61
4	Other income	20.65	22.35	16.66	43.00	36.81	414.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	909.75	682.27	519.00	1,592.00	986.16	2,296.73
6	Finance costs	214.87	224.65	137.88	439.52	256.12	713.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	694.88	457.61	381.12	1,152.48	730.04	1,583.73
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	694.88	457.61	381.12	1,152.48	730.04	1,583.73
10	Tax expense	239.99	160.20	129.36	400.19	237.20	380.74
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	454.89	297.41	251.75	752.29	492.84	1,203.00
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	454.89	297.41	251.75	752.29	492.84	1,203.00
14	Net Profit / (Loss) after taxes	454.89	297.41	251.75	752.29	492.84	1,203.00
15	Paid-up equity share capital (Face Value of Rs 10 per share)	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	18,452.46
17.i	Earnings per share (before extraordinary items) Face value of Rs. 10/- each						
	(a) Basic	3.25	2.12	1.80	5.37	3.52	8.59
	(b) Diluted	3.25	2.12	1.80	5.37	3.52	8.59
17.ii	Earnings per share (after extraordinary items) Face value of Rs. 10/- each						
	(a) Basic	3.25	2.12	1.80	5.37	3.52	8.59
	(b) Diluted	3.25	2.12	1.80	5.37	3.52	8.59

PART II

Select information for the Quarter ended 30th September 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,158,839	5,158,839	5,167,639	5,158,839	5,167,639	5,158,839
	- Percentage of shareholding	36.85	36.85	36.91	36.85	36.91	36.85
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	-Number of shares	8,841,161	8,841,161	8,832,361	8,841,161	8,832,361	8,841,161
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.15	63.15	63.09	63.15	63.09	63.15

8	INVESTOR COMPLAINTS	3 months ended 30.09.2015
	Pending at the beginning of the quarter	-
	Received during the quarter	5
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	1

Notes :-

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th November 2015.
2	The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter/half year ended 30th September 2015.
3	The Board of Directors have declared an interim dividend of Re. 1 per share i.e. 10% on equity shares of face value Rs. 10/- each for the financial year 2015-16. The record date for the payment of interim dividend has been fixed as 18th November, 2015.
4	Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
5	The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)Ajay Kumar Jain
(Chairman & Managing Director)Place : Noida
Date : 04.11.2015