

August 28, 2013

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

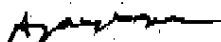
Re: Disclosure under Regulation 10(6) of SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir,

Please find enclosed the Disclosure under Regulation 10(6) of SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 30,75,000 equity shares of face value of Rs. 10/- each of Precision Pipes and Profiles Company Limited.

Thanking you,

Yours faithfully



Ajay Kumar Jain
Acquirer & on behalf of Mr. Abhishek Jain

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Precision Pipes and Profiles Company Limited	
2.	Name of the acquirer(s)	Mr. Ajay Kumar Jain Mr. Abhishek Jain	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer/ Family Settlement	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Under Regulation 10(1)(a) (II)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes August 12, 2013	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. Sharat Chand Jain Ms. Asha Jain Mr. Anuj Jain Mr. Akhil Jain Ms. Lata Jain	Yes
	b. Date of acquisition	AUG. 26, 2013	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Mr. Sharat Chand Jain 45,000 Ms. Asha Jain 2,385,000 Ms. Anuj Jain 255,000 Mr. Akhil Jain 345,000 Ms. Lata Jain 45,000	Yes

	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Total Shares : 3,075,000 %age: 21.964%			Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Nil (Gift)				
	Shareholding details	Pre-Transaction			Post-Transaction	
		Name	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a. Each Acquirer / Transferee(*)	Mr. Ajay Kumar Jain	300,000	2.143%	2,685,000	19.179%
		Mr. Abhishek Jain	300,000	2.143%	990,000	7.071%
	b. Sellers	Mr. Sharat Chand Jain	45,000	0.321%	0	0.00
		Ms. Asha Jain	2,385,000	17.036%	0	0.00
		Mr. Anuj Jain	255,000	1.821%	0	0.00
		Mr. Akhil Jain	345,000	2.465%	0	0.00
		Ms. Lata Jain	45,000	0.321%	0	0.00

This report is being submitted by Mr. Ajay Kumar Jain on own behalf and on behalf Mr. Abhishek Jain under his authority.


Ajay Kumar Jain
Acquirer

Date: 28-08-2013

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
