



PPAP Automotive Limited

(Formerly Precision Pipes and Profiles Company Limited)

CIN NO. L74899DL1995PLC073281

B-206 A, Sector-81, Phase-II, Noida – 201305, U.P.;

Tel. : +91-120-2462552 / 53; Fax : +91-120-2461371;

Email : info@ppapco.com; Website : www.ppapco.in

November 13, 2014

**The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

**The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra (E)
Mumbai - 400051**

Sub: Unaudited Financial Results for the Quarter ended September 30, 2014 pursuant to clause 41 of the Listing Agreement.

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, please find enclosed the Unaudited Financial Results for the quarter ended September 30, 2014 duly considered and approved by the Board of Directors of the Company at their meeting held on Thursday, November 13, 2014.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**
(Formerly Precision Pipes and Profiles Company Limited)

**Sonia Bhandari
Company Secretary**

Encl: As above



PPAP AUTOMOTIVE LIMITED
(FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Rs. in Lacs

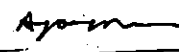
PART I							
	Particulars	QUARTER ENDED 30.09.2014	QUARTER ENDED 30.06.2014	QUARTER ENDED 30.09.2013	PERIOD ENDED 30.09.2014	PERIOD ENDED 30.09.2013	YEAR ENDED 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations .						
	(a) Net sales/Income from operations (Net of excise duty).	7,516.81	7,409.77	5,942.40	14,926.59	12,053.88	24,590.09
	(b) Other operating Income.	-	-	27.90	-	93.41	85.60
	Total Income from operations (net).	7,516.81	7,409.77	5,970.30	14,926.59	12,147.29	24,675.69
2	Expenses.						
	(a) Cost of materials consumed.	4,415.44	4,098.28	3,601.01	8,513.72	7,191.91	14,328.13
	(b) Purchases of stock-in-trade.	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade.	(253.40)	146.06	71.53	(107.34)	10.26	10.34
	(d) Employee benefits expense.	1,058.25	948.56	845.05	2,006.80	1,839.94	3,543.68
	(e) Depreciation and amortisation expense.	583.44	561.54	478.80	1,144.98	963.54	1,974.76
	(f) Other expenses.	1,210.75	1,208.33	851.32	2,419.08	1,930.20	4,015.86
	Total expenses.	7,014.48	6,962.76	5,847.72	13,977.24	11,929.86	23,872.77
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2).	502.34	447.01	122.58	949.35	217.43	802.91
4	Other Income.	16.66	20.15	151.15	36.81	162.52	849.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4).	519.00	467.16	273.72	986.16	379.95	1,652.25
6	Finance costs.	137.88	118.24	95.37	256.12	141.00	304.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6).	381.12	348.92	178.36	730.04	238.95	1,348.21
8	Exceptional Items.	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8).	381.12	348.92	178.36	730.04	238.95	1,348.21
10	Tax expense.	129.36	107.84	16.58	237.20	38.42	256.28
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10).	251.75	241.08	161.78	492.84	200.53	1,091.93
12	Extraordinary Items.	-	-	318.20	-	318.20	546.06
13	Net Profit / (Loss) for the period (11 - 12).	251.75	241.08	(156.42)	492.84	(117.67)	545.87
14	Net Profit / (Loss) after taxes.	251.75	241.08	(156.42)	492.84	(117.67)	545.87
15	Paid-up equity share capital (Face Value of Rs 10 per share).	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	17,490.19
17.i	Earnings per share (before extraordinary Items) (Face value of Rs. 10/- each). (not annualised)						
	(a) Basic.	1.80	1.72	1.16	3.52	1.43	7.80
	(b) Diluted.	1.80	1.72	1.16	3.52	1.43	7.80
17.ii	Earnings per share (after extraordinary Items) (Face value of Rs. 10/- each). (not annualised)						
	(a) Basic.	1.80	1.72	(1.12)	3.52	(0.84)	3.90
	(b) Diluted.	1.80	1.72	(1.12)	3.52	(0.84)	3.90

PART II							
	Particulars	QUARTER ENDED 30.09.2014	QUARTER ENDED 30.06.2014	QUARTER ENDED 30.09.2013	PERIOD ENDED 30.09.2014	PERIOD ENDED 30.09.2013	YEAR ENDED 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,167,639	5,167,639	5,186,907	5,167,639	5,186,907	5,167,639
	- Percentage of shareholding	36.91	36.91	37.05	36.91	37.05	36.91
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	6,150,000	-	6,150,000	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	69.78	-	69.78	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	43.93	-	43.93	-
	b) Non - encumbered						
	-Number of shares	8,832,361	8,832,361	2,663,093	8,832,361	2,663,093	8,832,361
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	30.22	100.00	30.22	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	19.02	63.09	19.02	63.09

B	INVESTOR COMPLAINTS	3 months ended	
	Pending at the beginning of the quarter	-	
	Resolved during the quarter	-	
	Disposed of during the quarter	-	
	Remaining unresolved at the end of the quarter	-	

Notes :-	
1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 November 2014
2	The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter ended 30 September 2014.
3	Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is
4	Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for accounting period commencing after 1 April 2014, the Company has reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of the Schedule II of the Act. On account of these changes, there is no material impact on the depreciation charged for the period.
5	The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)


Ajay Kumar Jain
(Chairman & Managing Director)

Place : Noida
Date : 13.11.2014





PPAP AUTOMOTIVE LIMITED
(FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)

Annexure -1

Statement Of Assets and Liabilities		Rs in Lacs	
Sr. No.	Particulars	As At 30.09.2014 (Rs.)	As At 31.03.2014 (Rs.)
A	Equity and Liabilities		
1	Shareholders' Funds		
	A) Share Capital	1,400.00	1,400.00
	B) Reserve And Surplus	17,983.03	17,490.19
	C) Money Received Against Share Warrants		
	Total	19,383.03	18,890.19
2	Non - Current Liabilities		
	A) Long-Term Borrowings	3,407.12	1,512.61
	B) Deferred Tax Liabilities (Net)	245.07	276.86
	C) Other Long Term Liabilities	9.50	0.50
	D) Long- Term Provisions	376.95	342.21
	Total	4,038.63	2,132.18
3	Current Liabilities		
	A) Short-Term Borrowings :Secured	1,442.20	2,297.10
	B) Trade Payables	2,432.63	1,831.21
	C) Other Current Liabilities	3,962.15	3,293.01
	D) Short- Term Provisions	601.09	90.03
	Total	8,438.07	7,511.35
	Grand Total	31,859.73	28,533.73
B	Assets		
1	Non-Current Assets		
	A) Fixed Assets		
	i) Tangible Assets	15,081.83	13,278.57
	ii) Intangible Assets	746.51	801.00
	iii) Capital Work-In-Progress	1,973.99	2,578.95
	iv) Intangible Assets Under Development	-	-
	B) Non-Current Investments	3,003.00	2,453.00
	C) Deferred Tax Assets (Net)	-	-
	D) Long-Term Loans And Advances	1,266.51	644.03
	E) Other Non-Current Assets	-	-
	Total	22,071.84	19,755.55
2	Current Assets		
	A) Current Investments	-	-
	B) Inventories	4,060.01	3,019.11
	C) Trade Receivables	3,488.14	3,261.32
	D) Cash And Cash Equivalents	219.00	191.28
	E) Short-Term Loans And Advances	2,020.74	2,306.46
	F) Other Current Assets	-	-
	Total	9,787.90	8,778.18
	Grand Total	31,859.73	28,533.73

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)


Ajay Kumar Jain
(Chairman & Managing Director)

Place : Noida

Date : 13.11.2014

