



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
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25th March, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Intimation of incorporation of Wholly Owned Subsidiary Company.

With reference to the captioned subject, we wish to inform you that pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015, the wholly owned subsidiary of the Company in the name of “MERAKI PRECISION TOOL ENGINEERING LIMITED” has been incorporated on 24th March 2025 having CIN: U28230DL2025PLC445000. The Ministry of Corporate Affairs has issued a Certificate of Incorporation for the same.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September 2015 are given in Annexure A.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer

**ANNEXURE A**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Meraki Precision Tool Engineering Limited Authorised Share Capital: 5,00,000 Paid-up share Capital: 5,00,000 Turnover: Not applicable since this is newly incorporated Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Meraki Precision Tool Engineering Limited is a wholly owned subsidiary of the Company and therefore initial subscription does not fall under a purview of related party transaction.
3.	Industry to which the entity being acquired belongs	The entity will be into tooling and precision engineering industry, specializing in design, trading and manufacturing of plastic/ metal/ rubber injection moulds, dies, and related tooling components.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated Meraki Precision Tool Engineering Limited as its wholly owned subsidiary to enhance manufacturing, designing and trading operations, drive backward integration, and fortify its position in the tooling industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	The company fully subscribe 50,000 equity shares of Meraki Precision Tool Engineering Limited of the face value of Rs. 10/- each.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company owns 100% of the shareholding in the new entity viz. Meraki Precision Tool Engineering Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Meraki Precision Tool Engineering Limited is incorporated on 24 th March 2025 Turnover: Not Applicable since it is a newly incorporated company.