

PPAP Automotive Limited

CIN: L74899DL1995PLC073281

B-206 A, Sector-81, Phase-II, Noida - 201305, U.P.;

Tel. : +91-120-2462552 / 53; Fax: +91-120-2461371;

Email: info@ppapco.com; Website: www.ppapco.in

13th August, 2020

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Symbol: 532934

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: PPAP

Subject: Media release on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Dear Sir(s),

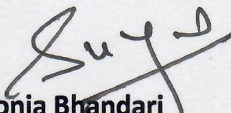
Please find enclosed herewith the media release on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**


Sonia Bhandari
Company Secretary



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

PPAP Automotive Limited announces Q1FY21 results

Q1FY21

Revenue at Rs. 17.62 Cr.

PAT at Rs. (14.40) Cr., EPS Rs. (10.28)

Noida, August 13, 2020: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter ended June 30, 2020.

Q1FY21 performance overview compared with Q1FY20

- Revenues from operations at Rs. 17.62 crore against Rs. 92.05 crore
- EBITDA at Rs. (12.40) crore as compared to Rs. 15.24 crore
- PAT at Rs. (14.40) crore
- EPS at Rs. (10.28) per share (Face Value of Rs. 10/- per share)

The Company reported Total income for the quarter ended June 30, 2020 stood at Rs. 17.62 crore, down by 80.9%, as compared to Rs. 92.05 crore in the same period last year due to the reduction of production of passenger vehicles.

The Net Loss for Q1FY21 stood at Rs. 14.40 crore compared to net profit of Rs. 5.76 crore in the corresponding quarter of last fiscal. The PAT margin stood at -81.7%. Due to reduced revenue company incurred loss for the current quarter under review.

PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY21 stood at Rs. (12.40) crore against Rs. 15.24 crore in Q1FY20. The reduced sales resulted in the negative company's EBITDA in Q1FY21.

On a standalone basis, Earnings per share (EPS) for the quarter ended Q1FY21 stood at Rs. (10.28) per share, as compared with Rs. 4.11 per share for the same quarter in the previous year.



Consolidated revenue for the quarter ended June 30, 2020 stood at Rs. 17.68 crore. On a consolidated basis, Earnings per share (EPS) for the quarter ended Q1FY21 was Rs. (11.26) per share.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, “Despite the Corona crisis, the Company was able to significantly contain the losses during this unprecedented period due to our flexible operations and high cost consciousness.”



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi.

The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer's expectations.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PPAP Automotive Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.