

PPAP AUTOMOTIVE LIMITED

54, Okhla Industrial Estate, Phase-III, New Delhi 110020, India

GSTIN : 07AAACP5144P2Z2  011 2691 0777



13th February, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Press Release

Pursuant to Settlement Agreement effective from 1st January 2026, executed with Tokai Kogyo Co. Ltd. ("Tokai") and PPAP Tokai India Rubber Private Limited ("PTI"), the Company divest its entire 50% equity stake in PTI to Tokai for a cash consideration of Rs. 100 crores on 13th February, 2026.

In this regard, please find enclosed herewith the Press Release.

This is for your information and record.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer

PPAP Automotive concluded sale of Its 50% Stake in PPAP Tokai India Rubber to Tokai Kogyo for INR 100 Crores.

Delhi, 13th February 2026:

PPAP Automotive Ltd, a leading manufacturer of Automotive Sealing Systems, Interior & Exterior Automotive parts, has today concluded sale of its entire 50% stake in PPAP Tokai India Rubber Private Limited (“PTI”) to its joint venture partner, Tokai Kogyo Co. Ltd. (“Tokai”).

Pursuant to the execution PPAP will have no further obligations, commitments, or liabilities towards the said entity.

The amount of consideration received from the sale transaction is INR 100 crore. PPAP had invested an aggregate of INR 48.5 crore in the joint venture and has divested its entire stake in PTI through this transaction.

The proceeds from the divestment will be deployed toward reducing net debt and funding planned strategic capital expenditure.

The Joint venture was incorporated in 2012 as 50:50 partnership for manufacturing of EPDM Rubber components and TPV Glass Run Channels for the automotive industry. Currently, PPAP is catering to its customers' need for Rubber parts from its Greater Noida plant. Post the exit from the joint venture, the company plans to undertake the EPDM rubber sealing system business at its Chennai facility from April 2026.

Commenting on this development, Mr. Ajay Kumar Jain, Chairman & Managing Director of PPAP Automotive Limited, said,

“This Joint Venture was incorporated in 2012. Over the years, this venture did not prove to be fruitful. The current divestment will be beneficial to the Company as it will enable the Company to reduce its debt and enable new investments enabling higher and sustainable growth”

About PPAP Automotive Limited:

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities is located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders. Established in 1978 for the manufacture of custom-made extrusion products, The company started its journey of achieving Global Level Excellence in 1985 with the start of the Automotive Business. Today, the company along with its subsidiaries and joint venture companies, deliver value added products to various customers in Automotive and Ancillary Industries. The company’s core competence is in developing Plastic and Rubber based extrusion systems as well as Plastic injection moulding systems for various industries. The company also focuses in developing high precision plastic injection toolings and Li-Ion based Battery pack solutions. Over the years, PPAP has been continuously adding more and more products for its ever-expanding customer base. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars, Suzuki Motors, Toyota Renault Nissan India, Tata Motors, Skoda Auto – Volkswagen,, Mahindra and Mahindra, MG Motors, Hyundai, KIA, Suzuki Motorcycles along with many Tier-1 makers of these customers The group has working aggressively achieving ESG standards with the objective of running the operations sustainably and responsibly.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact	
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