8th August, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PPAP

Subject: Analysts and Investors Presentation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Analysts and Investors presentation on the unaudited financial results (standalone and consolidated) of the Company for the quarter ended 30th June, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

PANKHURI
AGARWAL

Digitally signed by PANKHURI AGARWAL
DN: c=IN, o=Personal, title=9927, pseudonym=wjyp69bo1vn7x2dfthm8rkqic3z045la, 2.5.4.20=1604d297fe249f5c48b13a49ffd67cf54200826ffaccb064656016608cc8c030, postalCode=201017, st=Uttar Pradesh, serialNumber=3c5cb42087c3255c3ff07a4e4fc771f8f08c0796ee464df8b34d770d694aa473, cn=PANKHURI AGARWAL
Date: 2026.08.08 14:26:05 +05'30'

Pankhuri Agarwal
Company Secretary & Compliance Officer

PPAP

AUTOMOTIVE PARTS

Investor Presentation

Q1FY27

AJAY

AJAY KJAIN GROUP

Excellence. Agility. Integrity.

Safe Harbour

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forwardlooking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

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AUTOMOTIVE PARTS

Group Overview

Q1 FY27 Highlights

Way Forward

Company Overview

ESG Overview

Historical Financials

AJAY Group – Excellence · Agility · Integrity

Derived from the Sanskrit — A (not) + JAY (defeat) — AJAY literally means the unconquered and the undefeated.

Our name is not just an identity. It is a commitment to –

Strength & Resilience

Robust operations built to withstand market cycles — we grow through every challenge

Courage & Determination

Bold strategic decisions, agile execution and delivering results ahead of schedule

Leadership & Confidence

Global market leadership — becoming the partner of choice across every segment we serve

Moral & Inner Victory

Governance, transparency and stakeholder trust — doing the right things, not just things right

Victory through Perseverance

Consistent, long-term value creation — sustainable and profitable growth for all stakeholders

Vision · Mission · Principles

AJAY — AJAY K JAIN GROUP — Excellence. Agility. Integrity.
PPAP AUTOMOTIVE PARTS

VISION

To become the **global partner of choice** for customers seeking **growth** through **innovation** and **technological excellence**

- Grow Globally Together
- Global Partner of Choice
- Technology-Driven Growth

- Global Presence
- Long-Term Partnerships
- Continuous Improvement
- Sustainable Expansion
- Work With the Best

MISSION

To **design, engineer,** and **manufacture innovative**, world-class products through **technology** and **operational excellence,** creating sustainable value for all **stakeholders and future generations**

- Global Level Excellence
- Inspiring Work Culture
- Exceeding Expectations
- Preserve the Environment

- Corporate Legacy
- Global Competitiveness
- High Engagement
- Happy Customers
- Sustainable Growth
- Environmental Legacy

PRINCIPLES

- Customer First
- Commitment to Excellence
- Agility & Responsiveness
- Integrity & Ethical Conduct
- Togetherness & Collaboration

- Customer is the reason for our existence
- Today better than yesterday. Tomorrow better than today
- Take ownership. Execute faster
- Do the right things, not just things right
- One Team - One Mission: Create WOW always

AJAY GROUP: Our Businesses

	PPAP AUTOMOTIVE PARTS	ELPIS AUTOMOTIVE PARTS *(Wholly owned Subsidiary)*	AVINYA INDUSTRIAL PRODUCTS *(Wholly owned Subsidiary)*	MERAKI PRECISION TOOL *(Wholly owned Subsidiary)*	AVINYA LITHIUM-ION BATTERY *(Wholly owned Subsidiary)*	VINAY & AJAY JAIN FOUNDATION
Business Focus	• **OEM & OES Mobility Customers** • **Internal Group companies**	• **Mobility Aftermarket**	• **Industrial Applications**	• **Plastic Injection Tooling for Mobility** • **Industrial applications**	• **Li-Ion Battery packs for Mobility** • **Li-Ion Battery packs for Energy Storage Solutions**	**CSR towards:** • Plantation of Trees • Education to Underprivilege • sports encouragement
Operations	**Manufacturing of:** • Plastic Extrusion • Plastic Injection Molding • Rubber Extrusion	• **Warehousing operations**	• **Final assembly and Warehousing operations**	• **Manufacturing of Plastic Injection tooling**	• **Manufacturing of Li-Ion Battery packs**	• **Nursery of plants**
Market	• **Domestic** • **Global**	• **Domestic** • **Global**	• **Domestic** • **Global**	• **Domestic**	• **Domestic**	• **Domestic**

*PTI ceases to exist as a part of Ajay group by the sale of entire 50% stake in JV company, PPAP Tokai India Rubber

PPAP Group

Group Structure

01 PPAP Automotive
+
Avinya Batteries

R2
Merger of the Avinya Batteries Business with PPAP Automotive

R1
Slump Sale of Tooling Business

02 Meraki Precision Tools

Meraki Precision Tools for development of injection mold for Automotive, White Goods, Industries

03 Avinya Industrial Products

Extension of core competence of Plastic and Rubber processing to neighboring industries other than Automotive

04 ELPIS Automotive Parts

Sales of spare parts, accessories for after market

Existing Structure Continues

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Q1 FY27 Highlights

Q1 FY27 Highlights

Way Forward

Company Overview

ESG Overview

Historical Financials

Industry Highlights

Passenger Vehicles

- As per SIAM Passenger vehicle sales grew **25.9%** YoY to a record 12.74 lakh units in Q1FY27, marking the highest-ever first-quarter sales
- PV exports rose **8.8%** YoY to a record 2.22 lakh units, driven by strong demand from Latin America and improving shipments to Europe & Japan

Commercial Vehicles

- Recorded their highest-ever first-quarter sales at 2.65 lakh units, registering an **18.3%** increase over the year-ago period.
- Exports rose **43.3%** to around 28,000 units, the highest ever for any first quarter, driven primarily by growing demand for pickup trucks in SEA.

Two - Wheeler

- Domestic two-wheeler sales grew **20.3%** YoY to 3.68 lakh units, with scooters continuing to outperform motorcycles, supported by lower GST rates.
- Exports surged **36.6%** to a record 1.55 million units, aided by stable demand from South Asia and Africa and strong growth in Latin American markets

Three - Wheeler

- Three-wheelers posted a record Q1 with sales of 3.68 lakh units, up **29.7%** YoY, driven by strong demand and easier financing.
- Exports of three-wheelers climbed **57.7%** year-on-year to a record 1.51 lakh units during the quarter

Key Business Highlights

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Partnership Highlights

- Exclusive License to manufacture, market & sell advanced body sealing systems in India
- Access to Hutchinson's proprietary technologies, licensed know how & engineering expertise
- Design, process engineering & commercialization support to accelerate product development
- Long-term collaboration focused on strengthening PPAP's PV sealing portfolio

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HUTCHINSON®

HUTCHINSON®

Global Automotive Sealing Leader

Present in 25+ Countries
Global Manufacturing footprint

~€5.0 Billion
Revenue in 2025

Strategic Partnership with Hutchinson

From the Chairman's Desk

Leading with Vision

Mr. Ajay Kumar Jain

Chairman & managing director

Commenting on the results and performance for Q1FY27, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said: *"We entered FY27 from a position of strength, supported by favourable industry tailwinds and healthy model-led growth across our key customer platforms. Higher vehicle production, successful new model launches, and sustained demand in the passenger vehicle industry enabled us to deliver another quarter of strong operational performance.*

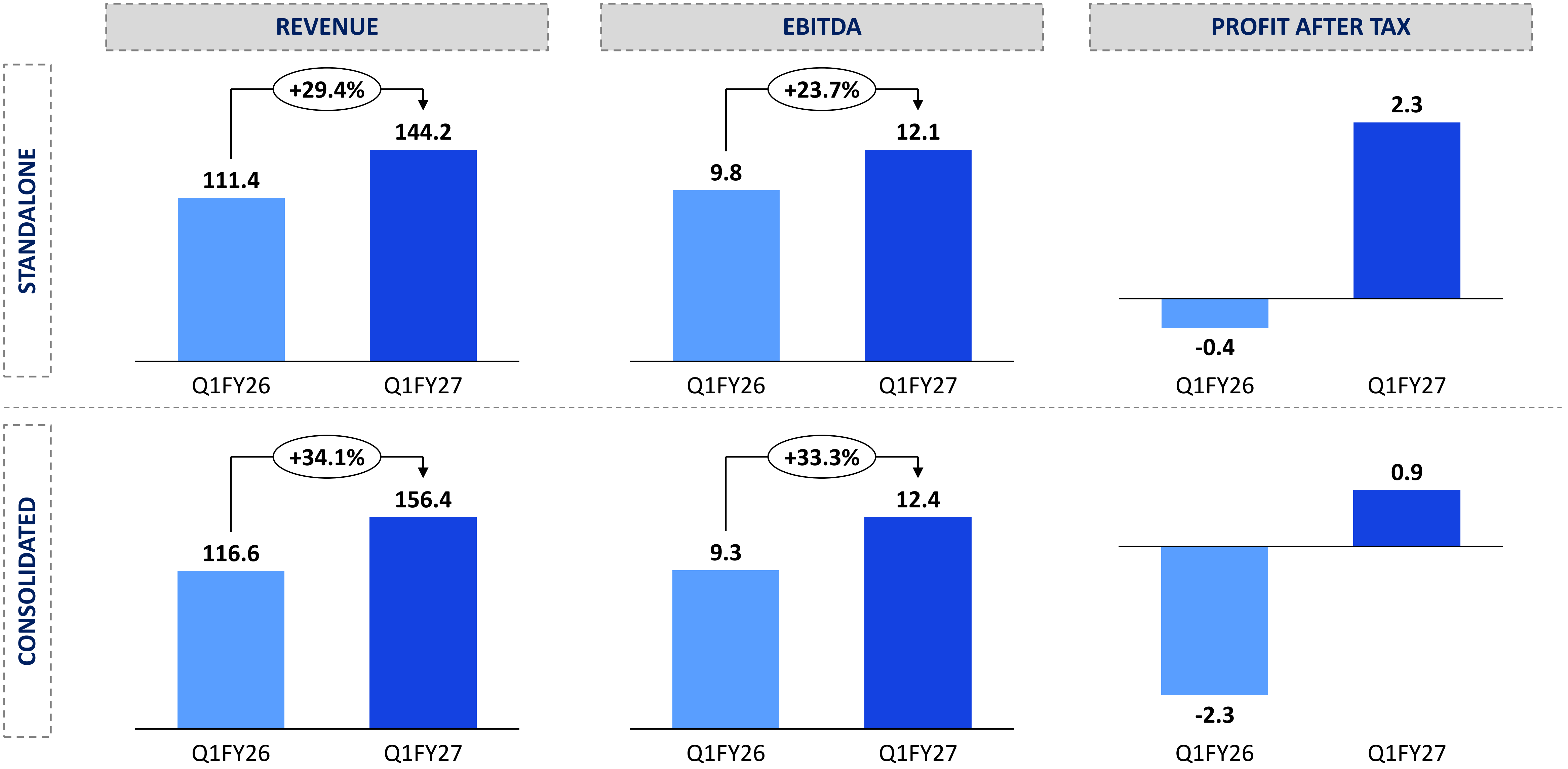
During Q1 FY27, the Company reported consolidated revenue from operations of INR 156.4 Crores, representing a healthy growth of 34.1% year-on-year, while EBITDA increased 33.3% year-on-year to INR 12.4 Crores. Our performance reflects continued execution across the business, supported by higher volumes, improved operating leverage, and disciplined operational management. Margins during the quarter were impacted by elevated raw material costs arising from the ongoing geopolitical situation in the Middle East. While these cost pressures remain a near-term challenge, we expect them to gradually ease as the situation stabilises.

During the quarter, we secured lifetime orders worth INR 131 Crores, marking a robust 51.8% year-on-year increase. The order book remained well balanced across both EV and Internal Combustion Engine (ICE) programs, with EV platforms contributing nearly INR 64 Crores.

Looking ahead, we remain optimistic about our growth prospects. Our healthy order pipeline, new product development initiatives, and favourable industry outlook provide a strong foundation for sustained growth. At the same time, our technology partnership with Hutchinson marks an important strategic milestone, significantly enhancing our capabilities in advanced sealing systems and reinforcing our position as a preferred technology-driven mobility solutions partner."

Financial Highlights - Q1FY27

(in INR Crore)



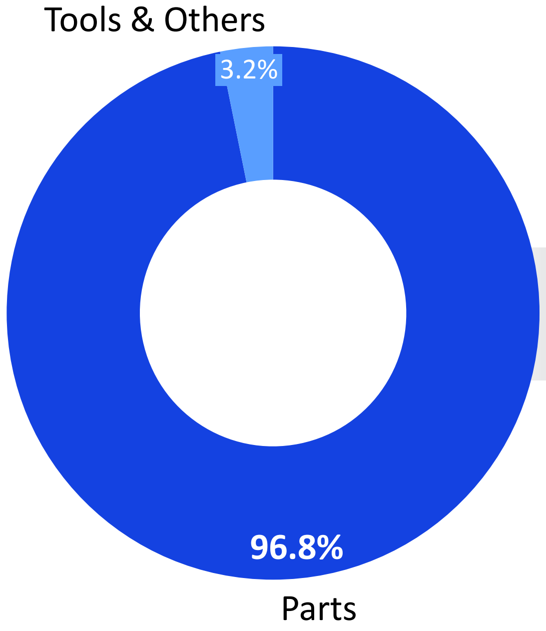
Robust Lifetime Order Wins of INR ~INR 131 Crore in Q1FY27

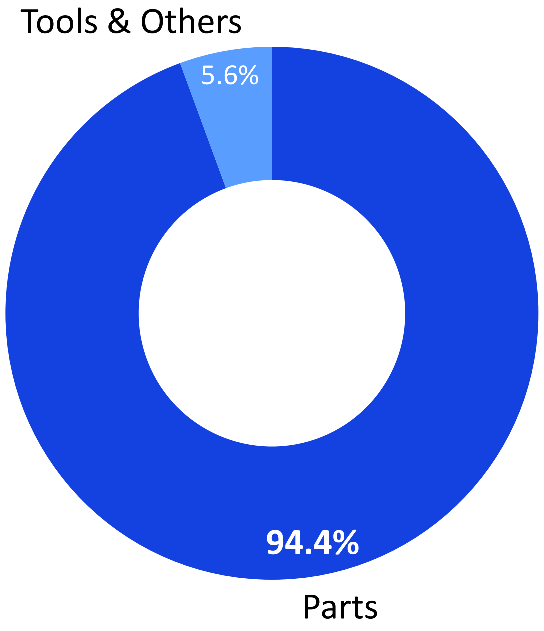
Q1FY27 ~INR 131 Crore	
EV	**Non - EV**
~INR 64.4 Crore	**~INR 66.1 Crore**

- **PPAP booked lifetime orders worth ~₹131 Crores in Q1FY27, marking a robust 51.8% YoY growth over Q1FY26.** The order inflow was well balanced across both Electric Vehicle and Non-EV segments, with EV orders rising significantly to ~₹64 Crores from ~₹11 Crores in Q1FY26, highlighting the Company's increasing presence in the fast-growing EV market
- **Order inflow remained strong,** mainly driven by model-based growth as the Company continued to benefit from existing and newly launched vehicle models
- The Company continues to strengthen its relationships with leading OEMs, including Maruti Suzuki, Tata Motors, Toyota, Honda, Renault, Mahindra and SMG, while actively expanding its presence with new domestic and global automotive customers. The healthy order book reinforces management's confidence in sustaining growth momentum and further strengthening PPAP's position across both ICE and EV segments

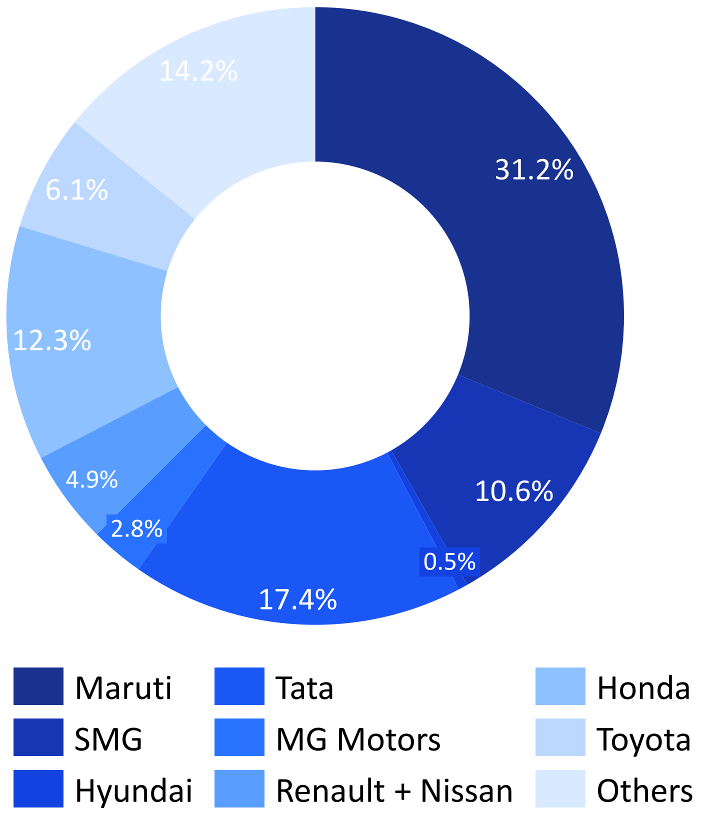
Segmental Revenue Breakup

Q1FY26 → **Q1FY27**





Revenue Mix by Client for Q1FY27



Standalone Profit & Loss Statement

Particulars (in INR Crore)	Q1FY27	Q1FY26	Y-o-Y (%)
Revenue from operations	**144.2**	**111.4**	**29.4%**
COGS	84.2	60.4	
Gross Profit	**60.0**	**51.0**	**17.7%**
Gross Profit Margin	**41.6%**	**45.8%**	
Employee Expenses	27.0	23.7	
Other Expenses	20.9	17.5	
EBITDA	**12.1**	**9.8**	**23.7%**
EBITDA Margin	**8.4%**	**8.8%**	
Other Income	3.3	1.4	
Depreciation	8.4	7.9	
Finance Cost	4.0	3.8	
Share in Profit of Joint Venture	-	-	
Profit before Tax	**3.1**	**(0.5)**	**-**
Tax expenses	0.8	(0.1)	
Profit / (Loss) for the year	**2.3**	**(0.4)**	**-**
PAT Margins	**1.6%**	**(0.3%)**	
EPS	**1.63**	**(0.27)**	

Consolidated Profit & Loss Statement

Particulars (in INR Crore)	Q1FY27	Q1FY26	Y-o-Y (%)
Revenue from operations	**156.4**	**116.6**	**34.1%**
COGS	91.1	63.9	
Gross Profit	**65.2**	**52.7**	**23.7%**
Gross Profit Margin	**41.7%**	**45.2%**	
Employee Expenses	30.3	24.9	
Other Expenses	22.5	18.6	
EBITDA	**12.4**	**9.3**	**33.3%**
EBITDA Margin	**7.9%**	**8.0%**	
Other Income	2.1	0.4	
Depreciation	9.0	8.5	
Finance Cost	4.3	4.3	
Share in Profit of Joint Venture	0.0	0.1	
Profit before Tax	**1.2**	**(2.9)**	**-**
Tax expenses	0.3	(0.7)	
Profit / (Loss) for the year	**0.9**	**(2.3)**	**-**
PAT Margins	**0.6%**	**(1.9%)**	
EPS	**0.61**	**(1.61)**	

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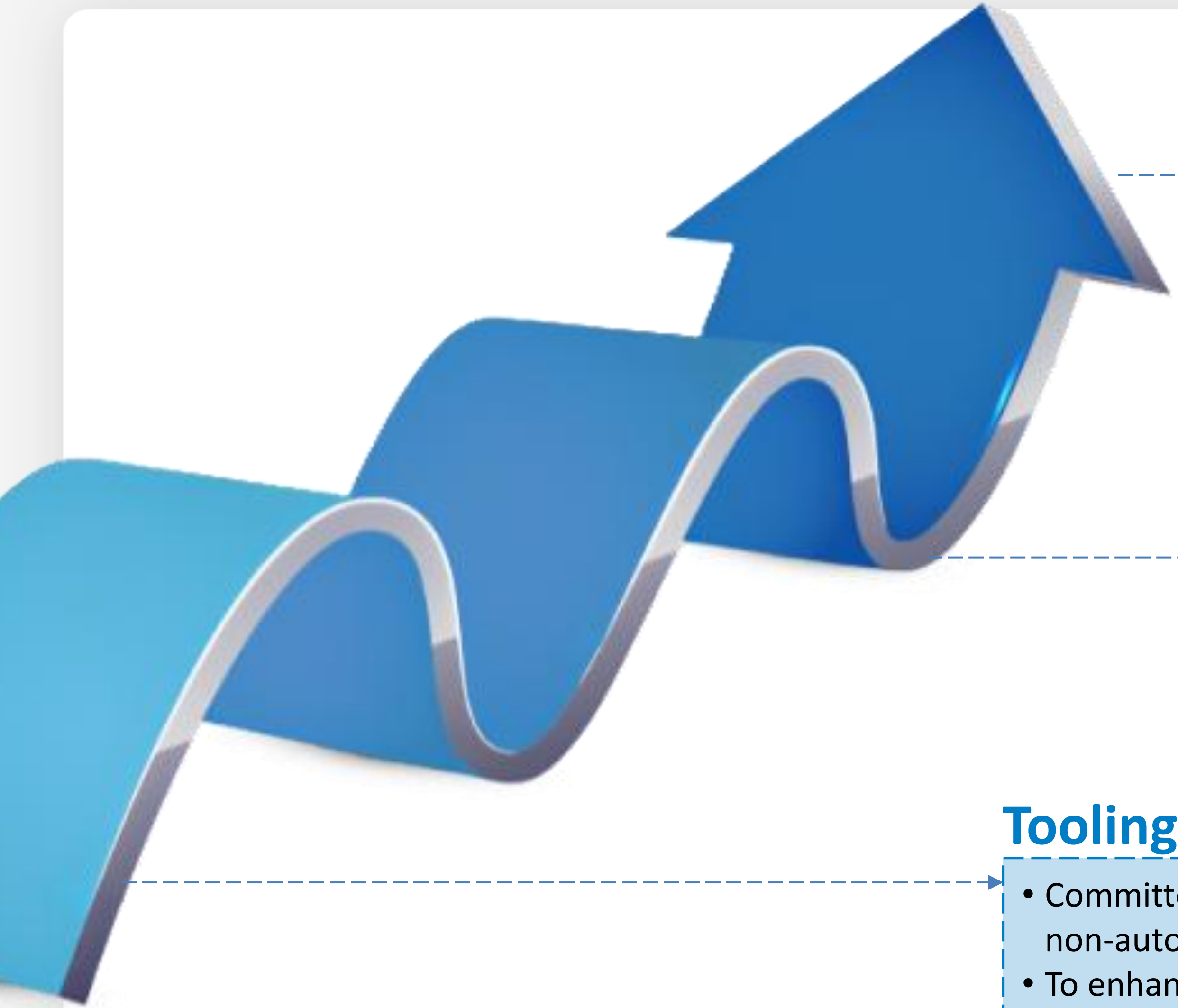
Strategic Priorities



Parts Business:

- Increasing content per vehicle through value-added & higher-margin products
- Timely execution of a robust order book over next 5 years
- To increase exports which has commenced to USA and further, exploring for GCC countries
- To onboard new customers and increase the share of business

Aftermarket Business:

- Continue to grow topline at 20% plus per annum with a sharp focus on increasing number of SKUs
- To strengthen distribution network for both domestic and international markets
- The company aims to generate 10% of the overall revenue by next 2-3 Financial Years from the aftermarket division

Tooling Business:

- Committed to fulfil order pipeline spanning across auto and non-auto customers
- To enhance capacity up to 180 molds
- To ramp up capacity utilisation and achieve operating leverage

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PPAP at a Glance

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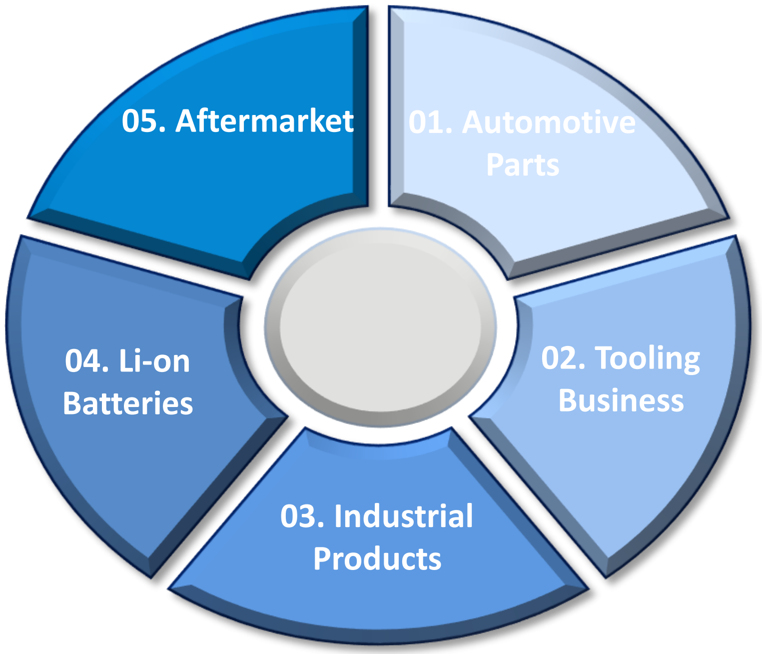
45+	10	50+	225k	3,000+	300+
Years of Legacy	Pan-India Operating Facilities	Diversified Customers	Parts shipped per day	No. of SKU's	SKU under development

5 Varied Technologies

- Plastic Extrusion
- Rubber Extrusion
- Injection Moulding
- Precision Tooling
- Battery Pack Solutions

5 Business Segments



Journey Towards Excellence

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1978-1990

- Incorporation of a partnership firm
- Commenced Automotive business With Maruti Suzuki
- Technical collaboration with Tokai Kogyo Co. (Japan)
- Start of Automotive Body Sealing Systems

1991-2002

- Conversion of partnership firm to private company
- Established Plant - I (Noida)
- Start of Interior & Exterior Plastic Injection products
- Honda added as customer

2003-2007

- Established Plant – II (Noida)
- General Motors and Tata Motors added as customers
- Technological tie up with Nissen Chemitec Corporation, Japan

2008-2014

- Listed on BSE and NSE
- Established Plant - III (Surajpur) and Plant - IV (Pathredi)
- M&M, Renault Nissan and Ford added as customers
- Established JV with Tokai Kogyo (PTI)
- Established captive tool room
- CKD parts exports started

2015-2016

- Technological tie up with Tokai Seiki Co., Japan
- Isuzu Motors added as a customer
- Suzuki Motorcycle added as a customer
- Honda Motorcycle & Scooters added as a customer (Tier2)

2017-2023

- Established Plant - V (Vallam Vadgal) and Plant VI (Ukhlod)
- VW, Hyundai & Kia added as customers
- Establishment of aftermarket and electric vehicle component business
- Commencement of Commercial Tooling business

2024-2026

- Developed batteries for off-road vehicles like golf-cart
- Developed 2K molding parts and molds
- Entered exports for industrial products & automotive spares.
- Approved sale of 50% Stake in PPAP Tokai India Rubber to Tokai Kogyo
- Partnered with Hutchinson, to Develop Advanced Body Sealing Systems for India's Passenger Vehicle Industry

Manufacturing Facilities

PPAP's Engineering Expertise

Plastic Extrusion

PVC / TPO / PP MATERIAL

- **4 Locations; 15 Extrusion Lines**
- Bending technology, Welding technology, Chrome SUS extrusion and Notching technology

Noida, UP
Greater Noida, UP
Chennai, TN
Viramgam, GJ

Rubber Extrusion

EPDM & TPV MATERIAL

- **2 Locations; 3 EPDM extrusion lines, 1 TPV extrusion Line**
- Hard, Soft and Foam co-extrusion technology

Noida, UP
Greater Noida, UP
Chennai, TN
Viramgam, GJ

Injection Molding

PP / ABS / POM

- **3 Locations; 45 Machines, Range: 60 Tons – 2,500 Tons**
- Electric, Hybrid, Gas assist, Sequential gate valve, and Hot runner technology

Noida, UP
Greater Noida, UP
Chennai, TN
Viramgam, GJ

Commercial Tool Room

- **Size up to 1.8 meter**
- Hot runner molds, Gas assist, Hot runner with sequential gate valve Multi cavity mold

Noida, UP
Greater Noida, UP
Chennai, TN
Viramgam, GJ

Battery Pack Assembly

- 3 lines – Cylindrical and Prismatic Cells
- State of the art testing and assembly facility
- 150 MWh per year
- Mobility and Storage System

Noida, UP

Operating Locations

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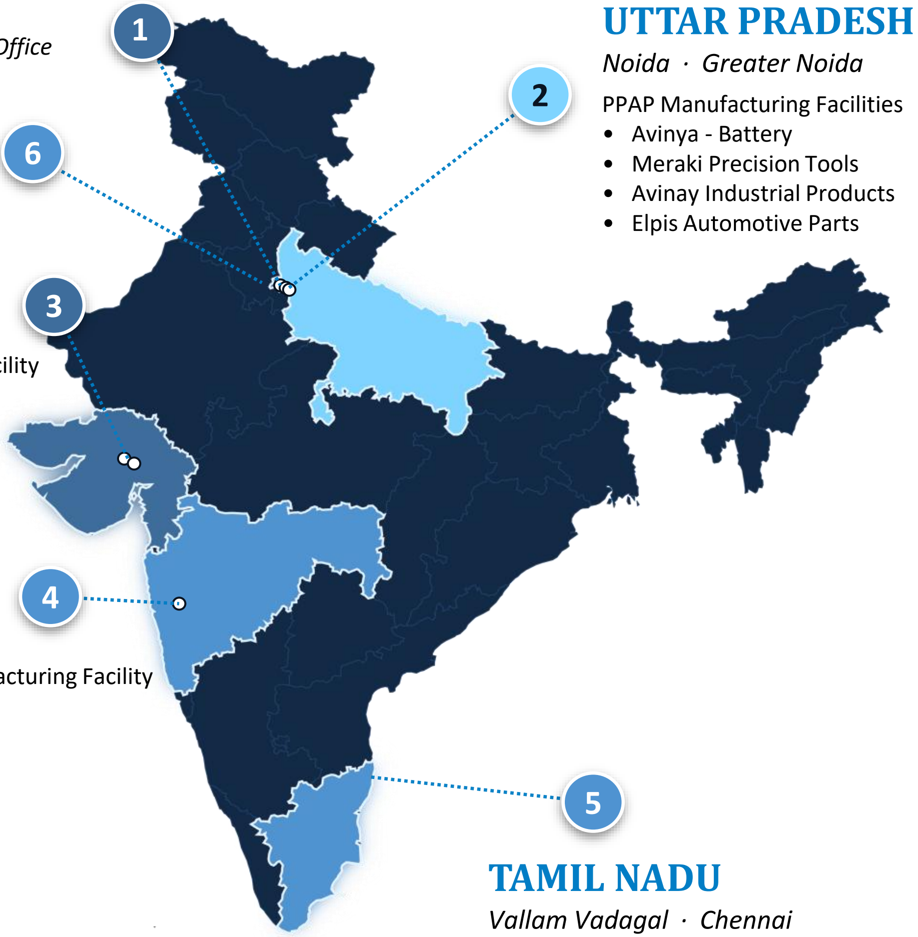


DELHI
Registered Office

Rajasthan
Pathredi
PPAP Manufacturing Facility

GUJARAT
Viramgam · Sanad
PPAP Manufacturing Facility

MAHARASHTRA
Pune
Sales Office • PPAP Manufacturing Facility

UTTAR PRADESH
Noida · Greater Noida
PPAP Manufacturing Facilities
- Avinya - Battery
- Meraki Precision Tools
- Avinay Industrial Products
- Elpis Automotive Parts

TAMIL NADU
Vallam Vadagal · Chennai
PPAP Manufacturing Facility • Sales Office


Noida


Gujarat


Chennai


Greater Noida


Sanad


Rajasthan


Avinya Industrial -Greater Noida


Pune


Meraki Precision Tools Greater Noida


Avinya Battery Noida

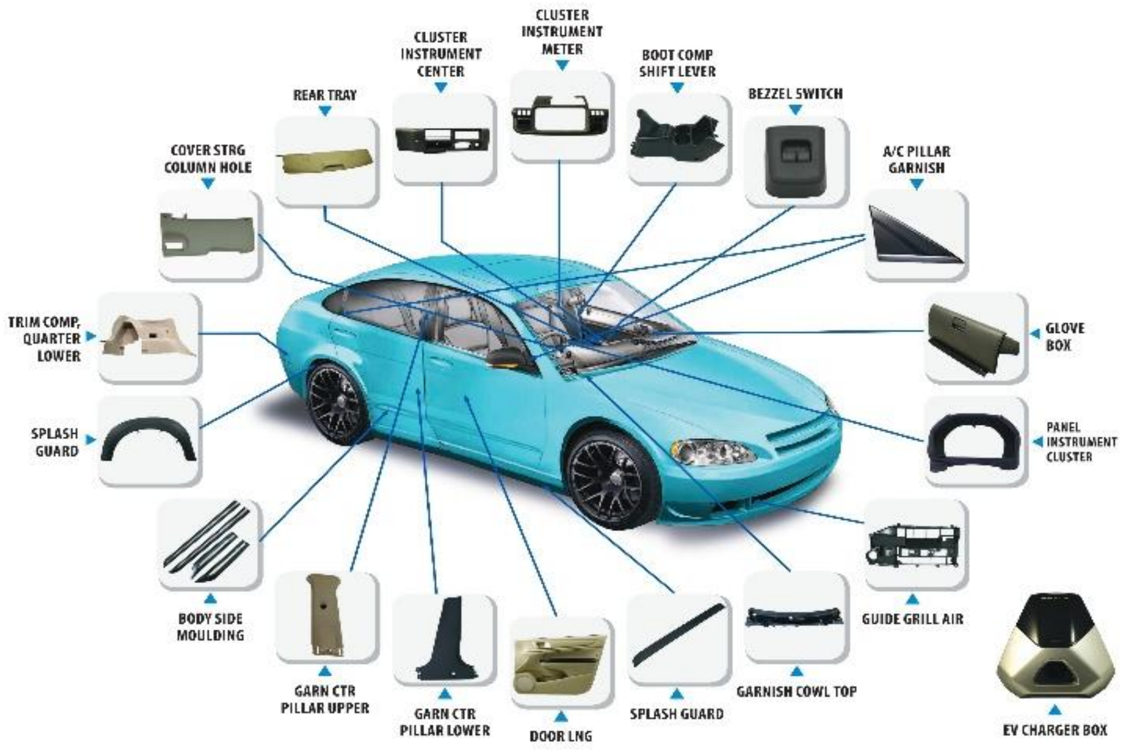

Elpis Automotive Greater Noida

Business Segments

Automotive Parts | Tooling Business | Industrial Products | Li-on Batteries | Aftermarket

1 Automotive Parts (1/2)

Interior/Exterior Products



- Leading manufacturer of interior and exterior injection-molded automotive components for India's leading OEMs.
- Extensive portfolio of high-value interior trims and exterior plastic components, enhancing per-vehicle content.
- Strong in-house capabilities across product design, tool development, polymer processing, and precision injection molding.
- Continuous focus on developing value-added products to expand content per vehicle and strengthen customer relationships.
- Dedicated product development for next-generation electric vehicles (EVs) while maintaining compatibility across ICE platforms.
- Global-standard engineering and technology capabilities enabling innovative, high-quality component development.

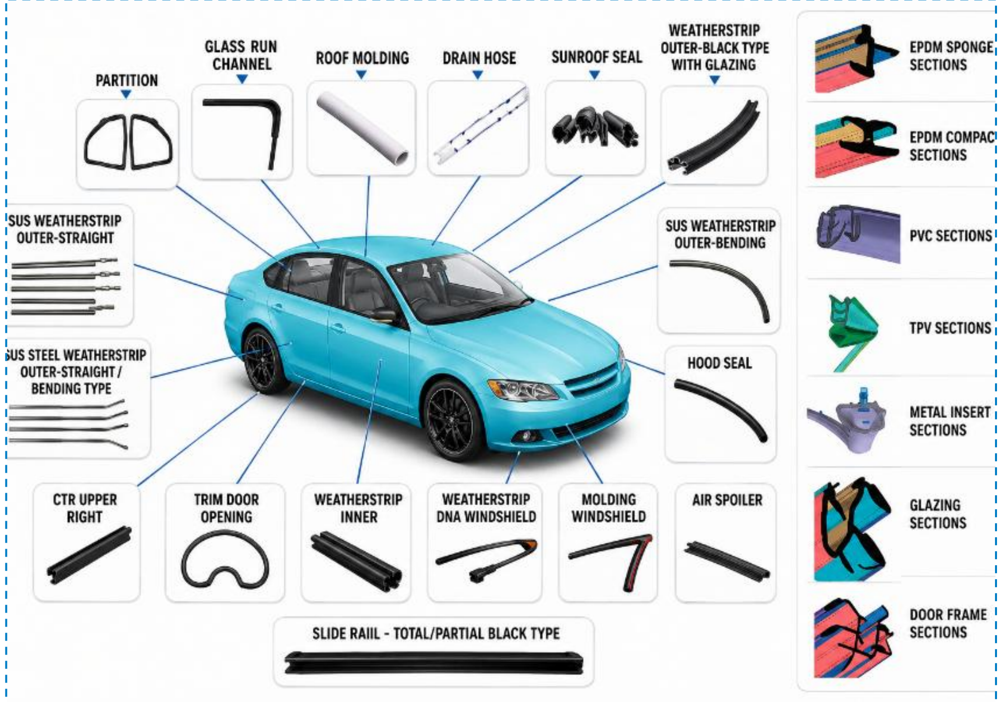
Business Segments

Automotive Parts | Tooling Business | Industrial Products | Li-on Batteries | Aftermarket

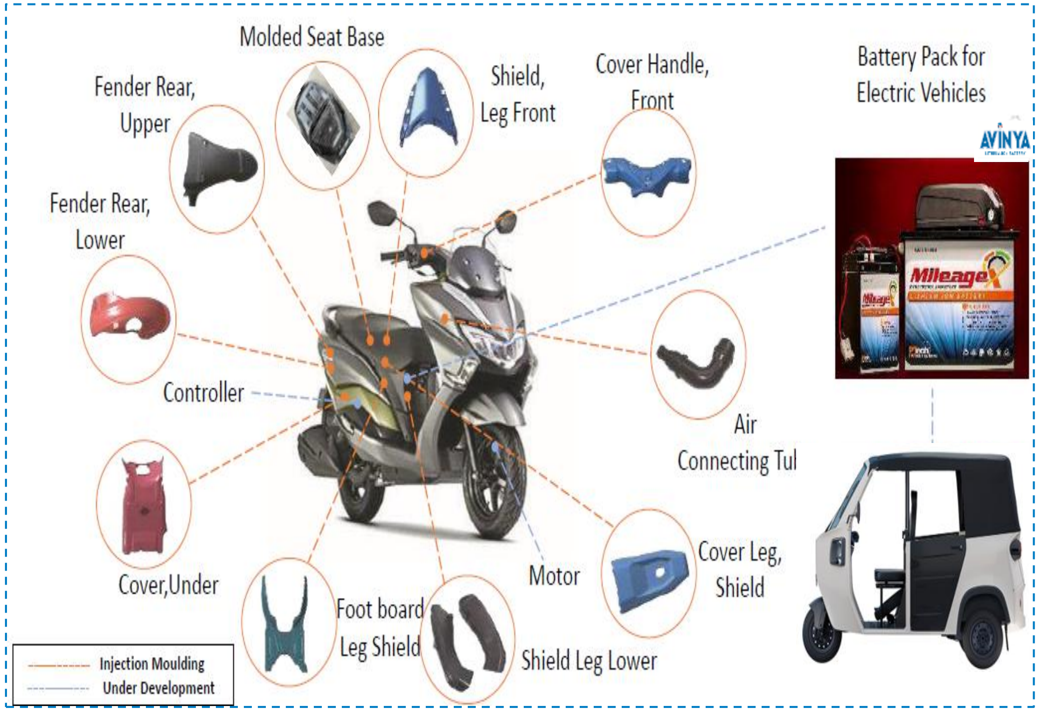
1 Automotive Parts (2/2)

- Core expertise in **automotive body sealing systems**, delivering enhanced sealing, NVH performance, and vehicle durability.
- Diversified customer presence across **Passenger Vehicles (PV), Commercial Vehicles (CV), Two-Wheelers (2W), and Tier-1 customers**, with expanding opportunities in emerging mobility segments.

Body Sealing System Products



2W / 3W Parts



Automotive Parts: Esteemed Clientele

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Passenger Vehicles

Two Wheeler

Commercial Vehicle

Tractor

Non Automotive

Content per vehicle for Key OEMs

MARUTI SUZUKI	UP TO INR 3000
MG	UP TO INR 6000
TATA MOTORS	UP TO INR 5000
HONDA	UP TO INR 8000
TOYOTA	UP TO INR 2500

Note: Logos are the property of their respective owners and are used for representation purposes only

Business Segments

Automotive Parts | **Tooling Business** | Industrial Products | Li-on Batteries | Aftermarket

2 Tooling Business

- Meraki, est. in **2004** as PPAP's backward Integration Initiative
- **2500+** sqm modern facility with **100+ skilled professionals**
- Producing over **180 Molds Annually** (Up to 850 Tons)
- Offers end-to-end **design, validation, and manufacturing** capabilities

Product Portfolio

Major Clients

JBM, Henkel, legrand, HAVELLS, IAC International Automotive Components, SANDEN, VIKAS GROUP, FORVIA Inspiring mobility, OPmobility, ANCHOR by Panasonic, faurecia, HELLA, Yanfeng, MANN+HUMMEL, POLYCAB IDEAS. CONNECTED., PCP, Crompton, Butterfly, KENT Mineral RO Water Purifiers, amber, DAIKIN, VOLTAS A TATA Enterprise

Leading high-precision tooling solutions provider for the automotive, electrical, and home appliance sectors

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Business Segments

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Automotive Parts | Tooling Business | **Industrial Products** | Li-on Batteries | Aftermarket

3 Industrial Products

- Established in **2025**
- Leveraging the use of **existing plastic and rubber extrusion** along with injection molding.
- Focus on developing the **Architectural/ Container/ Electrical Sealing System** and various injection molded products for industrial application
- **Entry into export** with successful trials, positioning it for significant scale up ahead.
- **70+** product developed, **10+** under development

AVINYA
INDUSTRIAL PRODUCTS

- Extension of core competence of Plastic and Rubber processing to neighbouring industries other than Automotive
- Development Application Engineering products
- Focus on various industries - Packaging, White Goods, Household, Construction
- Focus on domestic and international market

Product Portfolio

Major Clients

FläktGroup
MIKANO INTERNATIONAL LIMITED
ABS AIRTECH
EPACK DURABLE
Spectrum Filtration® We deliver clean air
GREENOZ WE SAVE ENERGY
DHRUVUS Strategic sourcing | Global manufacturing
IDEX INDIA
PG
DICO paints Guarantee of Happiness
DP DOCTOR PAINT'S
RCS ROOTS COOLING SYSTEMS

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Business Segments

Automotive Parts | Tooling Business | Industrial Products | **Li-on Batteries** | Aftermarket

Li-ion Battery

Developing ESS solutions compliant with the latest industry standards

Equipped with **advanced infrastructure** for efficient and high-quality ESS

Expertise in engineering customized ESS for diverse client needs

Actively leveraging growth opportunities in: **Solar Energy Solutions, ESS**

AVINYA LITHIUM-ION BATTERY

- 100% owned subsidiary of PPAP
- Focus on Storage applications (Solar, Telecom, ESS, Inverter & UPS Batteries)
- Inhouse design and development capabilities and best in class Manufacturing facility

Product Portfolio

Major Clients

Signify
LUMINOUS
WORLD EMS
AKASA CLEAN ENERGY
AGNI Empowering Greener Tomorrow Since 1995
Fortuner PROTONIX
MOTOVOLT
Power Solutions
Elin

Business Segments

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Automotive Parts | Tooling Business | Industrial Products | Li-on Batteries | **Aftermarket**

5 Aftermarket

Expanding domestic and international markets

Expanding the product portfolio with new product lines

Launched 345 more products in aftermarket in Q1FY27

Partnering with other automotive suppliers to **expand distribution for sales growth**

ELPIS
AUTOMOTIVE PARTS

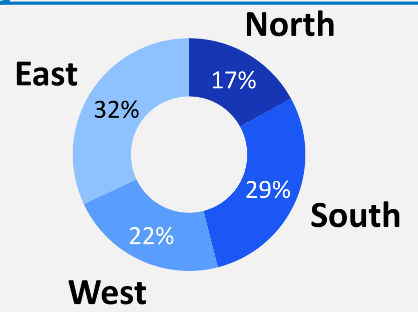
- Development and sales of spare parts, accessories for after market
- 100% owned subsidiary of PPAP
- PAN India distribution network for offline sales
- e-commerce network for online sales through own website and e-commerce portals
- Focus on domestic and international market

Product Portfolio

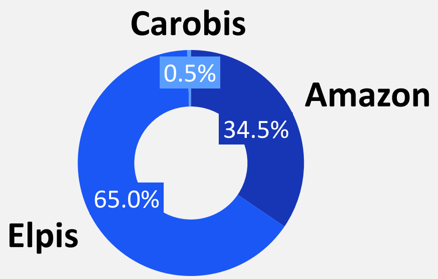
1,250+ SKUs currently available under the categories of **Interior and Exterior Accessories and Parts**

	FY25	FY26	Q1FY27
No. of distributors	126	146	155
SKU Count	1,271	1,264	1,312

Regional Demand Breakup



Online Sales Channel



Product Portfolio: After Market

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Product Portfolio


Outer Garnish


Fender Lining


Bumper


Coolant


Car Care


Smart Phone Holder


Drink Holder


Ash Bottle


Perfume


Floor Lifelong Mats


Door Visor


Mud Flaps


Sealant


Jimny Drink Holder


Perfume


Trash Box


Grills


Glass Care

Available Across

amazon

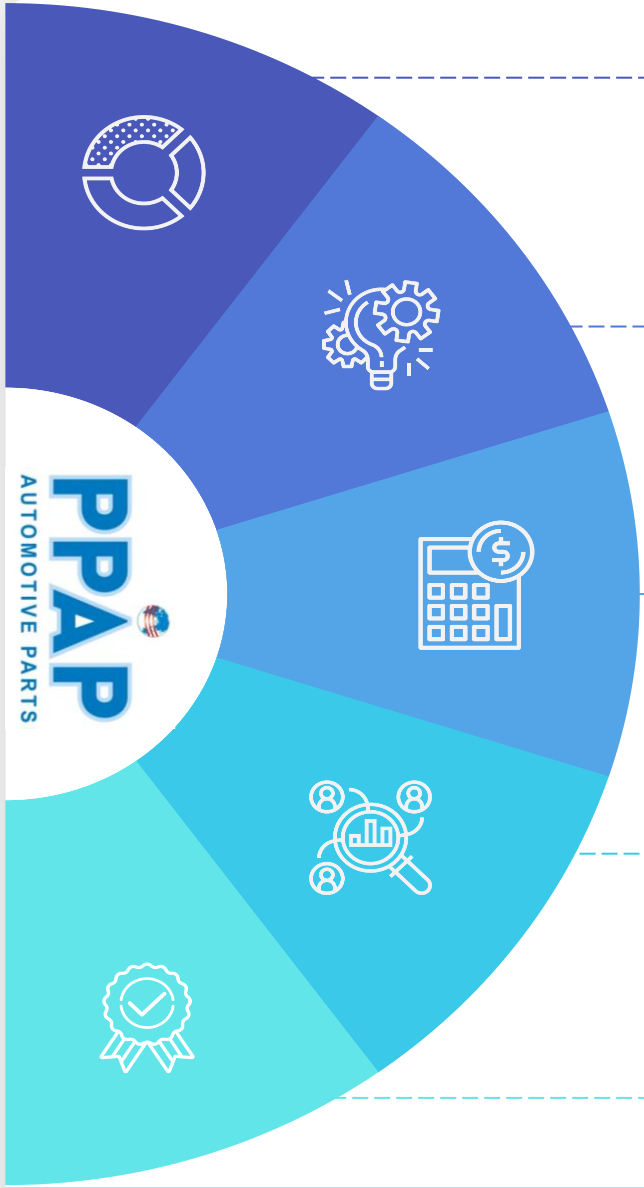
Flipkart

ELPIS
AUTOMOTIVE PARTS

Jio Mart

carorbis

PPAP – Strengths



Long-Standing Relationships with OEMs

Fostering enduring partnerships, our long-standing relationships with OEMs form the bedrock of our success, ensuring seamless collaboration and mutual growth

Strategic & Technology Driven Alliances

Our commitment to strategic and tech-driven alliances positions us as a dynamic force, driving forward with adaptability and cutting-edge solutions

Strong R&D Capabilities

Pioneering innovation, our strong R&D capabilities fuel our competitive edge, enabling us to shape the industry landscape and meet evolving market demands

Strong Distribution and Localization

Our extensive distribution network ensures that our products are localized and reach customers far and wide, enhancing accessibility and customer satisfaction

Robust systems & Governance Mechanism

A robust governance mechanism forms the backbone of our operations, ensuring transparency, accountability, and efficiency at every level of our organizational framework

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Corporate Sustainability

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CO_2

Achieve Carbon neutral operations by 2040

Achieve net Zero by 2045

RE 100 by 2028 across operations

Achieve Circularity 50% & Zero Waste to Landfill/ Incineration 100% by 2029

Attain water neutrality by 2035

Sustainable

Uphold the highest ethical and regulatory compliance

Improve Gender diversity across business operations

Zero waste to landfill across business sites by 2040

FY 2026 – 27 Targets

1. Reduce scope 1 and 2 emission intensity by **15%**.
2. Increase Renewable Energy usage by **28%**.
3. Reduce water consumption by **10%.**
4. Increase **in 15%** of women's diversity in the workforce.
5. Conduct a total of **5** sustainability training sessions:
   - **4 internal training sessions** on sustainability awareness and sanitation for employees
   - **1 dedicated training session** for suppliers focused on sustainability awareness

Key Achievements

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20% increase in the renewable energy target for FY 2026-27 has been launched.

RE 100 by 2028 Across Operations. Achieve Circularity 50% & Zero Waste to Landfill/ 100% by 2029.

15% reduction in emissions and 10% in water consumption targets have also been launched for FY 2026-27.

STP installed at Plant II, Plant III, Plant IV supporting water neutrality target.

Earth Day KAP (knowledge, attitude & practice) survey conducted.

Circularity training conducted for internal stakeholders.

9% of the women workforce.

ESG training modules prepared for internal awareness.

Responded to key customer ESG requests (Hyundai, TATA,TKML, Maruti).

GHG report verification for 2025 according to ISO 14064 has compiled and assured by third party.

Materiality assessment to be added in the PPAP website.

Sustainability Report (GRI-aligned) & BRSR Reporting Department-wise mapping & response collection started.

PPAP Stability Rating

COMMITTED ecovadis Sustainability Rating JAN 2026

SUPPLIER ASSURANCE

HYUNDAI SAQ Rating

HY-STAR

Hyundai Sustainability Tracking and Reporting

B	87
Min Scope Rating	Sustainability Score

ESG
ENVIRONMENTAL SOCIAL GOVERNANCE

Score	Rating
2/2.5	Gold

Key Achievements

Quality Upgradation Initiatives- Suzuki

Best Practice in Digital Transformat ion - CII

Outstanding performance in Quality - Honda

Annual Supplier –TATA MOTORS

Manufactur-ing Excellence Award - MSIL

Best Quality- Suzuki

Best Practice in Digital Transformat ion - CII

Outstanding performance in Quality - Honda

Annual Supplier – TATA MOTORS

Manufactu-ring Excellence Award - MSIL

Overall Performance Award - MSIL

Silver Award for Delivery - HCIL

1st Position in Kaizen Competition - TATA

Quality Circle Bronze Award - TKSA

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Business Updates

Q1 FY27 Highlights

Way Forward

Company Overview

ESG Overview

Historical Financials

Consolidated Profit and Loss Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Revenue from operations	**567.1**	**554.0**	**522.9**	**511.1**	**421.9**
COGS	317.8	317.1	**312.9**	**313.6**	255.8
Gross Profit	**249.3**	**236.9**	**210.0**	**197.5**	**166.1**
Gross Profit Margin	**44.0%**	**42.8%**	**40.2%**	**38.6%**	**39.4%**
Employee Expenses	114.0	100.5	95.2	82.9	72.2
Other Expenses	83.8	79.2	75.1	70.6	55.2
EBITDA	**51.5**	**57.2**	**39.7**	**43.9**	**38.6**
EBITDA Margin	**9.1%**	**10.3%**	**7.6%**	**8.6%**	**9.1%**
Other Income	1.6	1.3	1.7	1.4	1.0
Depreciation	35.5	34.4	34.1	31.1	29.5
Finance Cost	17.3	16.4	14.7	11.7	6.5
Share in Profit of Joint Venture	0.3	1.3	(0.6)	(7.6)	(3.5)
Profit before Tax and Exceptional Items	0.5	**8.9**	**(8.1)**	**(5.1)**	**0.1**
Exceptional Items[#]	49.8	-	-	-	-
Profit before Tax	**50.3**	**8.9**	**(8.1)**	**(5.1)**	**0.1**
Tax expenses	7.1	1.9	5.0	0.8	0.9
Profit / (Loss) for the year	**43.2**	**7.0**	**(13.0)**	**(5.9)**	**(0.8)**
PAT Margins	**7.6%**	**1.3%**	**(2.5%)**	**(1.2%)**	**(0.2%)**
EPS	**30.61**	**4.97**	**(9.31)**	**(4.25)**	**(0.56)**

Consolidated Balance Sheet

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Assets (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Non-Current Assets					
Property, Plant and Equipment	299.7	297.9	300.3	309.7	273.9
Capital work-in-progress	42.8	24.0	14.8	9.0	20.8
Other Intangible Asset	10.4	9.5	9.3	8.3	8.8
Intangible assets Under Development	4.8	2.5	2.1	1.7	0.7
Right of Use Asset	6.5	8.8	3.4	0.9	1.6
Financial Assets					
(i) Investments	3.0	39.0	36.7	37.3	42.9
(ii) Other financial assets	4.8	3.0	3.0	4.6	5.1
Income Tax assets	1.2	0.1	1.7	-	-
Other non-current assets	19.1	6.8	13.2	10.2	10.3
Total Non-Current Assets	**392.4**	**391.6**	**384.5**	**381.7**	**364.1**
Current Assets					
Inventories	96.7	61.1	69.3	76.1	56.1
Financial Assets					
Investments	92.6	4.6	6.3	4.5	2.7
(i) Trade receivables	103.8	72.5	67.3	65.1	55.9
(ii) Cash and cash equivalents	2.6	1.5	1.9	0.8	0.4
(iii) Other bank balances	0.1	0.3	0.1	0.1	0.1
(iv) Loans	0.9	1.0	0.6	0.1	-
(v) Other financial assets	15.9	14.0	8.5	2.1	1.8
Current Tax Assets (Net)	0.0	0.1	-	1.1	1.2
Other Current assets	36.4	20.8	17.1	16.4	17.2
Total Current Assets	**348.9**	**176.0**	**171.2**	**166.3**	**135.3**
Total Assets	**741.3**	**567.6**	**555.7**	**548.0**	**499.5**

Liabilities (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Equity					
Equity Share capital	14.1	14.1	14.0	14.0	14.0
Other Equity	327.0	273.8	268.9	280.7	289.9
Total Equity	**341.1**	**287.9**	**282.9**	**294.7**	**303.9**
Financial liabilities					
(i) Borrowings	40.9	61.7	73.6	79.9	78.9
(ia) Lease liabilities	3.3	5.7	2.0	0.3	0.9
(ii) Other Financial liabilities	0.0	0.0	0.0	-	0.1
Provisions	8.0	5.2	5.6	6.0	6.4
Deferred Tax Liabilities	7.3	8.6	10.0	5.1	6.0
Total Non-Current Liabilities	**59.5**	**81.2**	**91.3**	**91.3**	**92.2**
Financial liabilities					
(i) Borrowings	159.8	104.4	85.7	70.9	29.2
(ii) Trade Payables	100.2	67.1	57.5	63.3	48.6
(ii) Other financial liabilities	11.1	9.6	7.8	6.4	6.4
(iii) Lease liabilities	3.4	2.9	1.1	0.6	0.8
Provisions	2.0	1.3	1.0	1.0	0.9
Other current liabilities	64.2	13.2	28.5	19.8	17.7
Total Current Liabilities	**340.7**	**198.4**	**181.6**	**161.9**	**103.5**
Total Equity and Liabilities	**741.3**	**567.6**	**555.7**	**548.0**	**499.5**

Consolidated Cash Flow Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Net Profit Before Tax*	**50.3**	**8.9**	**(8.1)**	**(5.1)**	**0.1**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	1.2	48.8	49.1	49.2	37.6
Operating profit before working capital changes	**51.5**	**57.6**	**41.1**	**44.1**	**37.8**
Changes in working capital	(8.4)	(3.7)	1.3	(11.2)	(13.8)
Cash generated from Operations	**43.1**	**53.9**	**42.4**	**32.9**	**24.0**
Direct taxes paid (net of refund)	9.7	(1.7)	(1.8)	(2.3)	(3.6)
Net Cash from Operating Activities	**33.4**	**52.2**	**40.6**	**30.0**	**20.5**
Net Cash from Investing Activities	**(40.5)**	**(35.4)**	**(30.0)**	**(58.3)**	**(70.9)**
Net Cash from Financing Activities	**8.3**	**(17.2)**	**(9.5)**	**28.1**	**49.4**
Net Increase/decrease in Cash and Cash equivalents	**1.1**	**(0.5)**	**1.1**	**0.4**	**(0.9)**
Add: Cash & Cash equivalents at the beginning of the period	1.5	1.9	0.8	0.4	1.3
Cash & Cash equivalents at the end of the period	**2.6**	**1.5**	**1.9**	**0.8**	**0.4**

Standalone Profit & Loss Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Revenue from operations	**536.3**	**537.6**	**503.9**	**492.3**	**409.1**
COGS	298.3	307.4	299.1	300.8	247.1
Gross Profit	**238.0**	**230.2**	**204.8**	**191.5**	**162.0**
Gross Profit Margin	**44.4%**	**42.8%**	**40.6%**	**38.9%**	**39.6%**
Employee Expenses*	106.9	95.9	90.7	79.0	69.6
Other Expenses	78.3	73.7	70.2	66.9	53.3
EBITDA	**52.8**	**60.6**	**43.8**	**45.6**	**39.0**
EBITDA Margin	**9.8%**	**11.3%**	**8.7%**	**9.3%**	**9.5%**
Other Income	5.7	4.6	3.8	3.3	2.0
Depreciation	33.0	32.0	32.1	29.5	29.0
Finance Cost	15.9	14.4	12.3	10.3	6.0
Profit before Tax and Exceptional Items	**9.6**	**18.8**	**3.2**	**9.0**	**6.1**
Exceptional Items#	32.7	-	-	-	-
Profit before Tax	**42.3**	**18.8**	**3.2**	**9.0**	**6.1**
Tax expenses	8.9	4.7	7.9	2.2	1.5
Profit / (Loss) for the year	**33.4**	**14.1**	**(4.7)**	**6.8**	**4.6**
PAT Margins	**6.2%**	**2.6%**	**(0.9%)**	**1.4%**	**1.1%**
EPS	**23.69**	**10.01**	**(3.34)**	**4.86**	**3.28**

Standalone Balance Sheet

Assets (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Non-Current Assets					
Property, Plant and Equipment	287.1	283.8	284.8	292.6	261.4
Capital work-in-progress	42.8	23.9	14.7	8.9	20.8
Other Intangible Asset	9.9	8.9	8.7	7.5	8.8
Investment Property	0.4	0.6	0.7	0.9	1.1
Intangible assets Under Development	4.8	2.5	2.0	1.7	-
Right of Use Asset	5.3	7.1	3.4	0.8	1.1
Financial Assets					
(i) Investments	14.5	66.0	65.0	65.0	63.0
(iii) Other financial assets	4.6	2.9	3.0	2.5	3.7
Income Tax Assets(Net)	1.3	0.1	1.7	1.1	-
Other non-current assets	19.0	5.9	13.2	9.6	10.3
Total Non-Current Assets	**389.8**	**401.7**	**397.1**	**390.8**	**370.2**
Current Assets					
Inventories	78.0	48.7	58.5	58.1	42.9
Financial Assets					
Investments	92.3	4.5	6.2	4.5	2.7
(i) Trade receivables	99.9	71.6	64.7	61.9	52.2
(ii) Cash and cash equivalents	1.4	0.6	1.0	0.4	0.2
(iii) Other bank balances	0.1	0.1	0.1	0.1	0.1
(iv) Loans	41.9	38.0	24.0	14.8	7.5
(v) Other financial assets	17.3	12.5	6.1	1.8	1.8
Current tax Assets (Net)	-	-	-	-	1.2
Other Current assets	25.0	14.6	10.8	9.7	11.5
Total Current Assets	**355.8**	**190.5**	**171.4**	**151.4**	**120.1**
Total Assets	**745.6**	**592.2**	**568.5**	**542.2**	**490.3**

Liabilities (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Equity					
Equity Share capital	14.1	14.1	14.0	14.0	14.0
Other Equity	342.1	311.1	299.0	302.5	298.8
Total Equity	**356.3**	**325.2**	**313.0**	**316.5**	**312.8**
Financial liabilities					
(i) Borrowings	40.7	57.4	63.9	67.2	72.4
(ia) Lease liabilities	3.0	4.7	2.0	0.3	0.7
(ii) Other Financial liabilities	0.0	0.1	0.1	0.2	0.2
Provisions	6.7	4.8	5.3	5.8	6.3
Deferred Tax Liabilities	17.9	17.3	15.9	7.9	7.1
Total Non-Current Liabilities	**68.3**	**84.3**	**87.3**	**81.3**	**86.6**
Financial liabilities					
(i) Borrowings	148.4	92.2	74.7	55.3	19.4
(ii) Trade Payables	95.8	65.5	56.5	62.2	46.9
(iii) Other financial liabilities	10.8	8.6	7.0	5.7	5.8
(iv) Lease liabilities	2.5	2.1	1.0	0.5	0.5
Provisions	1.7	1.3	1.0	0.1	0.8
Other current liabilities	61.9	13.0	28.1	19.6	17.5
Total Current Liabilities	**321.0**	**182.7**	**168.3**	**144.4**	**90.9**
Total Equity and Liabilities	**745.6**	**592.2**	**568.5**	**542.2**	**490.3**

Standalone Cashflow Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Net Profit Before Tax*	**42.3**	**18.8**	**3.2**	**9.0**	**6.1**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	10.9	42.7	42.5	36.5	32.5
Operating profit before working capital changes	**53.2**	**61.5**	**45.7**	**45.5**	**38.6**
Changes in working capital	(3.3)	(4.2)	(7.5)	(3.9)	5.2
Cash generated from Operations	**49.9**	**57.3**	**38.2**	**41.6**	**43.9**
Direct taxes paid (net of refund)	9.7	(1.6)	(1.7)	(2.1)	(3.4)
Net Cash from Operating Activities	**40.2**	**55.7**	**36.5**	**39.5**	**40.5**
Net Cash from Investing Activities	**(40.9)**	**(34.8)**	**(29.6)**	**(49.9)**	**(70.2)**
Net Cash from Financing Activities	**1.4**	**(21.2)**	**(6.3)**	**10.5**	**29.0**
Net Increase/decrease in Cash and Cash equivalents	**0.8**	**(0.4)**	**0.6**	**0.2**	**(0.8)**
Add: Cash & Cash equivalents at the beginning of the period	0.6	1.0	0.4	0.2	1.0
Cash & Cash equivalents at the end of the period	**1.4**	**0.6**	**1.0**	**0.4**	**0.2**

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