7th November, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the financial results for the quarter & half year ended 30th September, 2026.

Dear Sir

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter & half year ended 30th September, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

PANKHURI AGARWAL

Digitally signed by PANKHURI AGARWAL
DN: c=IN, o=Personal, title=9927, pseudonym=wjyp69bo1vn7x2dfthm8rkqic3z045la, 2.5.4.20=1604d2979e249f5c48b13a49ffdd67cf5420082 6ffacc5064656016608cc8c030, postalCode=201017, st=Uttar Pradesh, serialNumber=3c5cb42087c3255c3f07a4e4fc771f8f0 8c0796ee464df8b34d770d694aa473, cn=PANKHURI AGARWAL
Date: 2026.11.07 10:58:32 +05'30'

Pankhuri Agarwal
Company Secretary & Compliance Officer

Earnings Release

PPAP Automotive achieves highest-ever quarterly and half-yearly revenues, with robust order wins of INR 429 crore driven by strong EV traction

New Delhi, November 06, 2026: *PPAP Automotive Limited, part of the Ajay Group and a leading automotive components manufacturer with a diversified portfolio and solutions, today announced its unaudited financial results for the quarter & half-year ended 30th September 2026.*

Key Consolidated Financial Highlights for Q2 & H1FY27:

- **Record Quarterly & Half Yearly Revenue:** Revenue from operations grew by 29.8% YoY to INR 177.8 crore in Q2FY27 and 31.8% YoY to INR 334.2 crore in H1FY27, supported by strong execution of order book and broad-based growth across the automobile industry
- **Strong EBITDA Growth:** EBITDA increased by 23.0% YoY to INR 15.7 Crores in Q2FY27 and 27.4% YoY to INR 28.1 Crores in H1FY27. Improving operating efficiencies helped cushion the impact of lower gross margins, with EBITDA margins stood at 8.8% and 8.4%, respectively
- **Turnaround in Profitability:** Consolidated PAT stood at INR 2.5 Crores in Q2FY27, while H1FY27 reported a profit of INR 3.3 Crores, marking a turnaround from a loss of INR 2.3 Crores in H1FY26

Key Standalone Financial Highlights for Q1FY27:

- **Record Revenue Performance:** Achieved highest-ever quarterly and half-yearly standalone revenue of INR 165.1 Crores and INR 309.3 Crores, growing 24.4% and 26.7% YoY, respectively
- **Consistent EBITDA Growth:** EBITDA rose 12.0% YoY to INR 14.9 Crores in Q2FY27 and 16.8% to INR 27.0 Crores in H1FY27
- **Significant Improvement in Profitability:** PAT increased to INR 3.5 Crores in Q2FY27 from INR 1.9 Crores, while H1FY27 PAT rose to INR 5.8 Crores from INR 1.6 Crores, registering a 269% growth

Key Business Highlights – Q2 & H1FY27

Robust Order Wins of INR ~429 Crores in H1FY27, driven by Strong EV Order Momentum:

- PPAP secured orders worth approximately INR 298 crore during Q2FY27, taking cumulative order wins for H1FY27 to INR 429 crore. Q2FY27 orders registered a strong sequential growth of 127.6% over Q1FY27
- EV-related order wins increased approximately 5.8 times to ~INR 157 crore in H1FY27, compared to INR 27 Crores in H1FY26. EV programs contributed INR 92 Crores to Q2FY27 order wins, reflecting increasing participation in the electric mobility segment

- Non-EV programs also remained a significant contributor, accounting for approximately INR 272 Crores of H1FY27 order wins, ensuring a diversified order pipeline across EV and conventional automotive platforms
- Order inflows continue to be supported by PPAP's established relationships with leading OEMs, including Maruti Suzuki, Tata Motors, Toyota, Honda, Renault, Mahindra and SMG

Commenting on the results and performance for Q2 & H1FY27, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

"Q2FY27 witnessed sustained business momentum, supported by favorable industry dynamics, higher vehicle production and healthy demand across our key customer platforms. Our strong execution capabilities and focus on operational efficiencies enabled us to capitalize on these opportunities and deliver record quarterly revenue alongside an improvement in profitability.

Consolidated revenue for Q2FY27 grew by 29.8% YoY to ₹177.8 crore, while H1FY27 revenue increased by 31.8% YoY to ₹334.2 crore, reflecting sustained business momentum. EBITDA grew by 23.0% YoY to ₹15.7 crore in Q2FY27 and by 27.4% YoY to ₹28.1 crore in H1FY27. This strong operating performance translated into a significant improvement in profitability, with PAT increasing multifold in both Q2FY27 and H1FY27 YoY on a consolidated basis.

Order inflows witnessed a significant acceleration during the first half of FY27, reflecting strong customer confidence in our capabilities. We secured lifetime order wins of approximately ₹298 crore in Q2FY27, taking cumulative H1FY27 order wins to ~₹429 crore. Particularly encouraging has been the substantial growth in EV-related order wins, which increased to ~₹157 crore in H1FY27 from approximately ₹27 crore in H1FY26. Coupled with a healthy pipeline of opportunities in the non-EV segment, these wins reinforce our strengthening presence across conventional and electric vehicle platforms providing us a strong foundation for sustained growth over the coming years.

It gives me immense pleasure to share that the Board of Directors has declared an interim dividend of ₹1.50 per equity share, reflecting our continued commitment to rewarding our shareholders and sharing the benefits of the Company's growth and performance with them."

About PPAP Automotive Limited:

PPAP Automotive Limited is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive Parts in India, with core expertise in plastic and rubber extrusion systems, plastic injection molding and precision tooling solutions. Established in 1978, the Company has expanded its presence across multiple business segments including automotive parts, aftermarket products, commercial tooling, industrial products and lithium-ion battery solutions.
PPAP operates manufacturing facilities across major automotive hubs in India and supplies to leading automotive OEMs including Maruti Suzuki India Limited, Honda Cars India Ltd., Toyota Kirloskar Motor Pvt. Ltd., Tata Motors Limited, Mahindra & Mahindra Limited, Hyundai Motor India Limited and Kia India Private Limited, among others.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact	
Company: PPAP Automotive Limited	**Investor Relations Advisors: Strategic Growth Advisors**
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