7th November, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Analysts and Investors Presentation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Analysts and Investors presentation on the unaudited financial results (standalone and consolidated) of the Company for the quarter and half year ended 30th September, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

PANKHURI AGARWAL

Digitally signed by PANKHURI AGARWAL
DN: c=IN, o=Personal, title=9927, pseudonym=wjyp69bo1vn7x2dfthm8rkqic3z045la, 2.5.4.20=1604d297fe249f5c48b13a49ffd67cf54200826ffaccb064656016608cc8c030, postalCode=201017, st=Uttar Pradesh, serialNumber=3c5cb42087c3255c3ff07a4e4fc771f8f08c0796ee464df8b34d770d694aa473, cn=PANKHURI AGARWAL
Date: 2026.11.07 10:32:09 +05'30'

Pankhuri Agarwal
Company Secretary & Compliance Officer

PPAP AUTOMOTIVE PARTS

Investor Presentation

Q2 & H1FY27



AJAY KJAIN GROUP
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Safe Harbour

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PPAP
AUTOMOTIVE PARTS

Group Overview

Q2 & H1FY27 Highlights

Way Forward

Company Overview

ESG Overview

Historical Financials

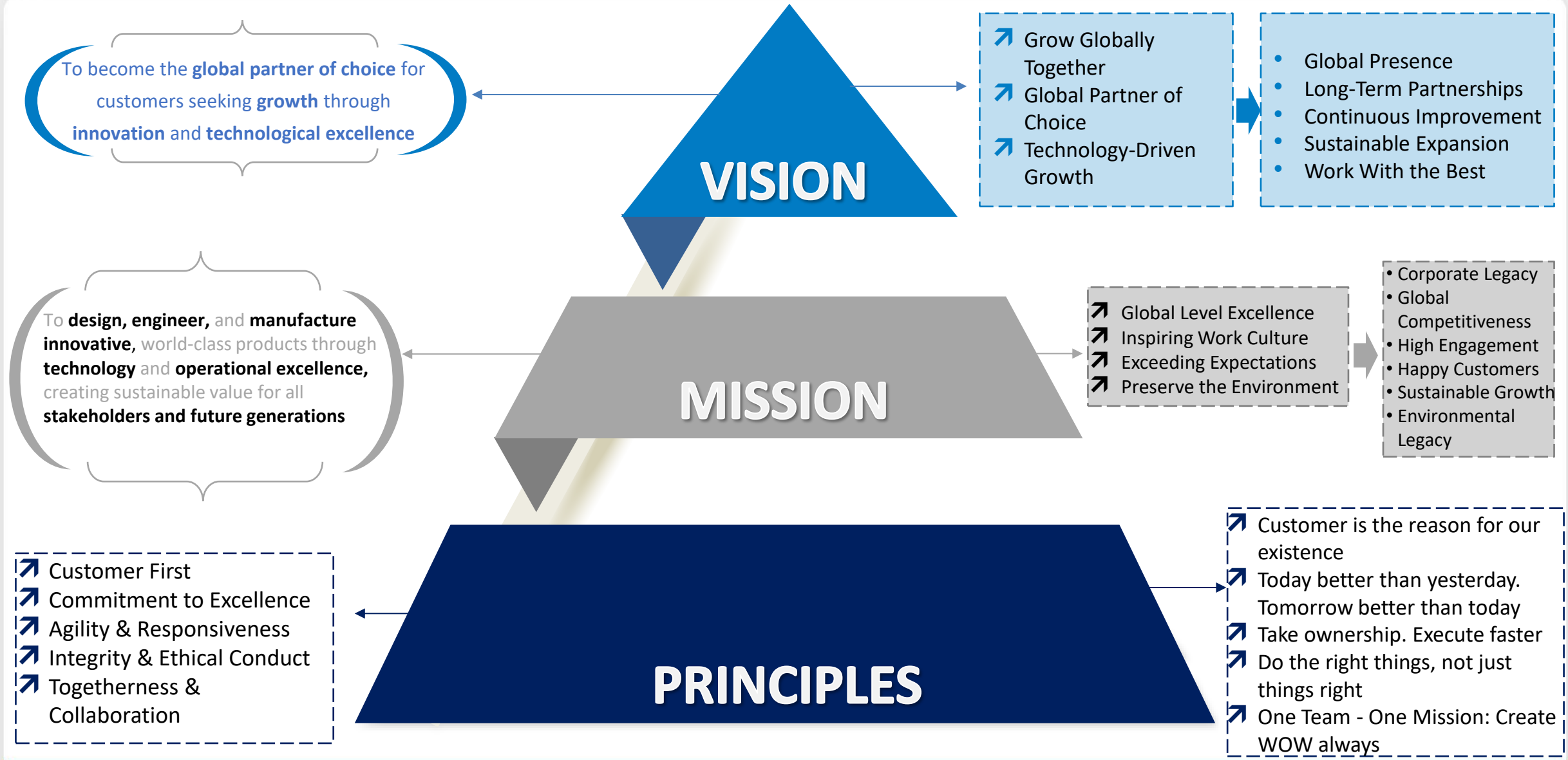
AJAY Group – Excellence · Agility · Integrity

Derived from the Sanskrit — A (not) + JAY (defeat) — AJAY literally means the unconquered and the undefeated.

Our name is not just an identity. It is a commitment to –



Vision · Mission · Principles

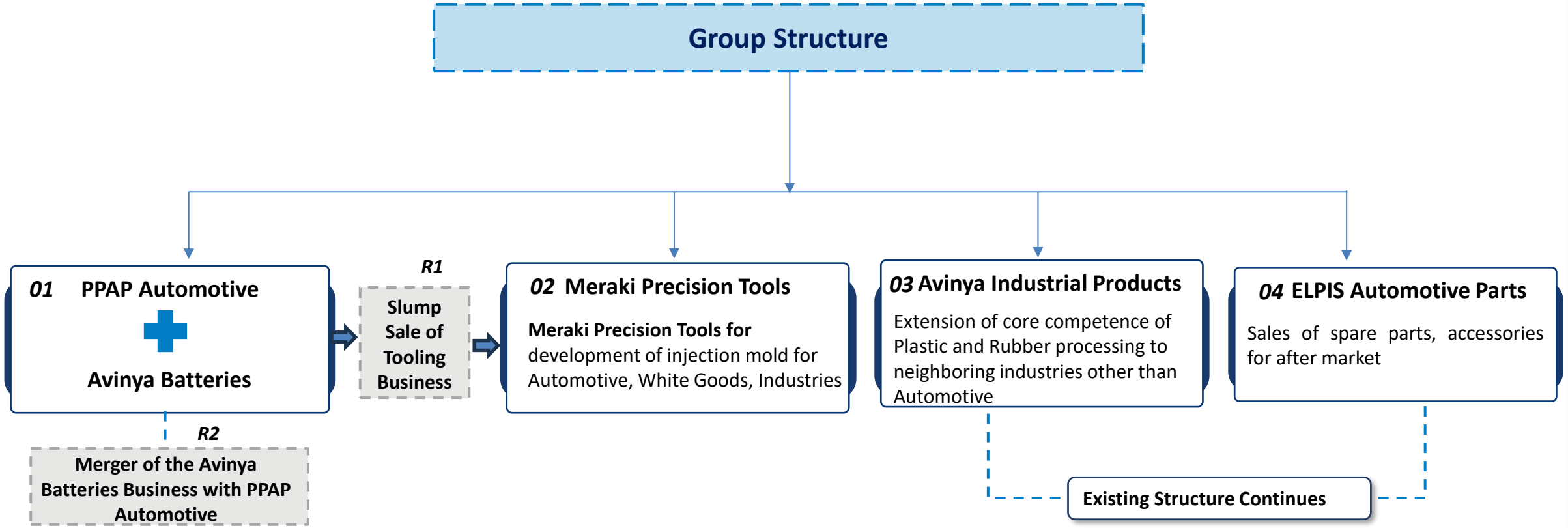


AJAY GROUP: Our Businesses

	PPAP AUTOMOTIVE PARTS	ELPIS AUTOMOTIVE PARTS *(Wholly owned Subsidiary)*	AVINYA INDUSTRIAL PRODUCTS *(Wholly owned Subsidiary)*	MERAKI PRECISION TOOL *(Wholly owned Subsidiary)*	AVINYA LITHIUM-ION BATTERY *(Wholly owned Subsidiary)*	VINAY & AJAY JAIN FOUNDATION
Business Focus	• **OEM & OES Mobility Customers** • **Internal Group companies**	• **Mobility Aftermarket**	• **Industrial Applications**	• **Plastic Injection Tooling for Mobility** • **Industrial applications**	• **Li-Ion Battery packs for Mobility** • **Li-Ion Battery packs for Energy Storage Solutions**	**CSR towards:** • Plantation of Trees • Education to Underprivilege • sports encouragement
Operations	**Manufacturing of:** • Plastic Extrusion • Plastic Injection Molding • Rubber Extrusion	• **Warehousing operations**	• **Final assembly and Warehousing operations**	• **Manufacturing of Plastic Injection tooling**	• **Manufacturing of Li-Ion Battery packs**	• **Nursery of plants**
Market	• **Domestic** • **Global**	• **Domestic** • **Global**	• **Domestic** • **Global**	• **Domestic**	• **Domestic**	• **Domestic**

*PTI ceases to exist as a part of Ajay group by the sale of entire 50% stake in JV company, PPAP Tokai India Rubber

PPAP Group


Group Structure
01 PPAP Automotive
Avinya Batteries
R1
Slump Sale of Tooling Business
02 Meraki Precision Tools
Meraki Precision Tools for development of injection mold for Automotive, White Goods, Industries
03 Avinya Industrial Products
Extension of core competence of Plastic and Rubber processing to neighboring industries other than Automotive
04 ELPIS Automotive Parts
Sales of spare parts, accessories for after market
R2
Merger of the Avinya Batteries Business with PPAP Automotive
Existing Structure Continues



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Industry Highlights

Passenger Vehicles

- Passenger vehicle sales grew **30.7% YoY** to 13.60 lakh units in Q2FY27, with UVs accounting for 68% of sales and growing **34.2%** and passenger car sales by **24.9%**
- Growth was supported by GST 2.0-led affordability and healthy demand, while PV exports declined **5.2% YoY** to 2.29 lakh units due to a higher base and West Asia-related logistics constraints

Commercial Vehicles

- Commercial vehicle sales grew **28.7% YoY** to 3.09 lakh units in Q2FY27, supported by infrastructure spending, strong freight movement and replacement demand
- Commercial vehicle exports increased **72.5% YoY** to over 0.41 lakh units, reflecting strong demand in international markets

Two - Wheeler

- Two-wheeler sales grew **15.2% YoY** to 64.3 lakh units in Q2FY27, led by scooters, which grew **27.7%**, while motorcycle sales increased **7.4%**
- Growth was supported by improved affordability post GST 2.0 and replacement demand. Exports reached a record 16.5 lakh units, registering a **27.7% YoY** growth

Three - Wheeler

- Three-wheeler sales grew **23.6% YoY** to 2.85 lakh units in Q2FY27, supported by higher L5 EV adoption, cargo demand and increased last-mile mobility
- Exports reached a record 1.6 lakh units, registering a **30.4% YoY** growth in Q2FY27

From the Chairman's Desk



Leading with Vision

Mr. Ajay Kumar Jain

Chairman & managing director

Commenting on the results and performance for Q2 & H1FY27, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said: "*Q2FY27 witnessed sustained business momentum, supported by favourable industry dynamics, higher vehicle production and healthy demand across our key customer platforms. Our strong execution capabilities and focus on operational efficiencies enabled us to capitalise on these opportunities and deliver record quarterly revenue alongside an improvement in profitability.*

Consolidated revenue for Q2FY27 grew by 29.8% YoY to ₹177.8 crore, while H1FY27 revenue increased by 31.8% YoY to ₹334.2 crore, reflecting sustained business momentum. EBITDA grew by 23.0% YoY to ₹15.7 crore in Q2FY27 and by 27.4% YoY to ₹28.1 crore in H1FY27. This strong operating performance translated into a significant improvement in profitability, with PAT increasing multifold in both Q2FY27 and H1FY27 YoY on a consolidated basis.

Order inflows witnessed a significant acceleration during the first half of FY27, reflecting strong customer confidence in our capabilities. We secured lifetime order wins of approximately ₹298 crore in Q2FY27, taking cumulative H1FY27 order wins to ~₹429 crore. Particularly encouraging has been the substantial growth in EV-related order wins, which increased to ~₹157 crore in H1FY27 from approximately ₹27 crore in H1FY26. Coupled with a healthy pipeline of opportunities in the non-EV segment, these wins reinforce our strengthening presence across conventional and electric vehicle platforms providing us a strong foundation for sustained growth over the coming years.

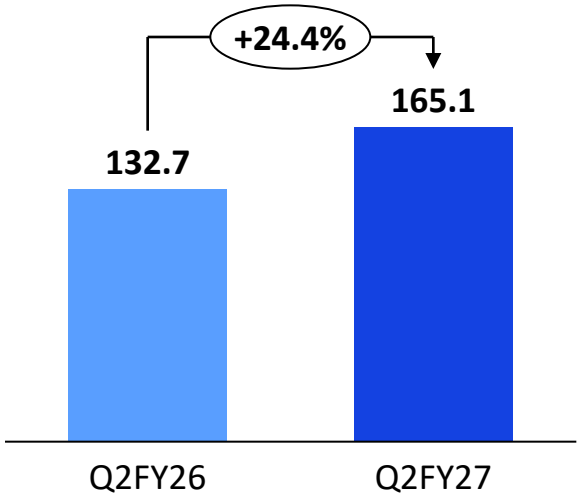
It gives me immense pleasure to share that the Board of Directors has declared an interim dividend of ₹1.50 per equity share, reflecting our continued commitment to rewarding our shareholders and sharing the benefits of the Company's growth and performance with them."

Financial Highlights – Q2FY27

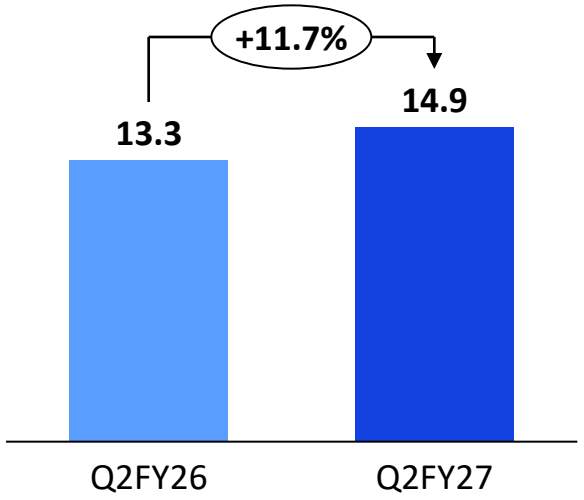
(in INR Crore)

STANDALONE

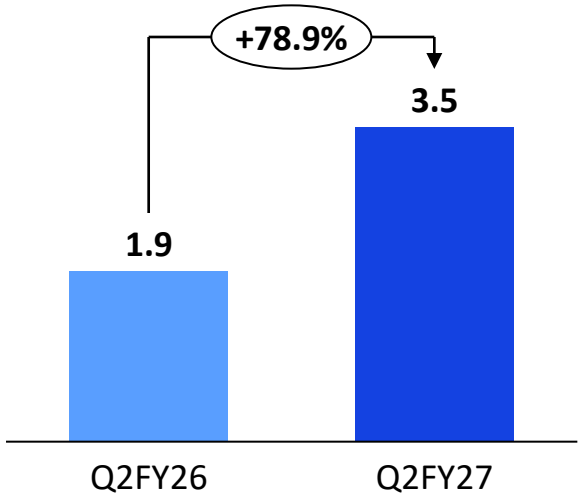
REVENUE



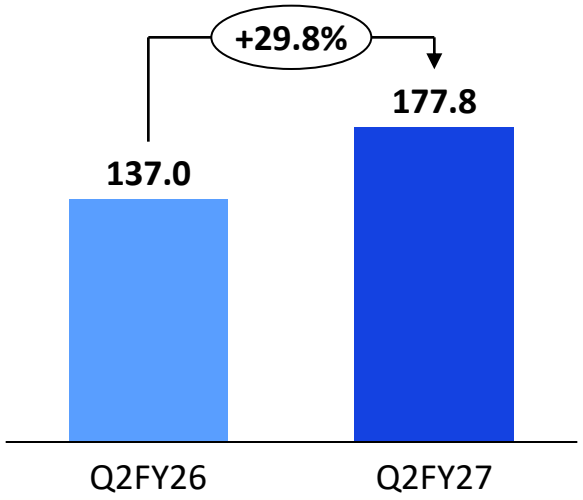
EBITDA

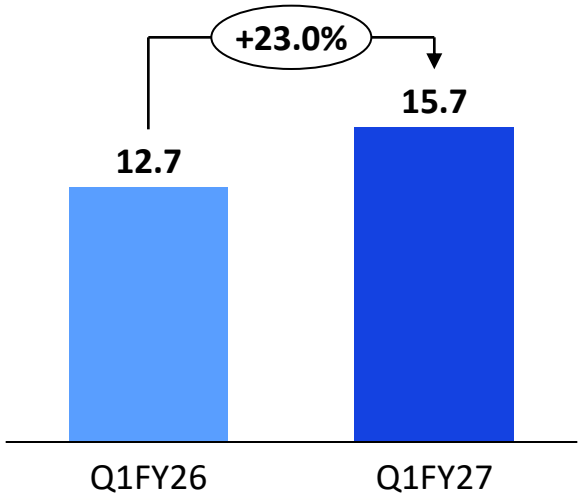


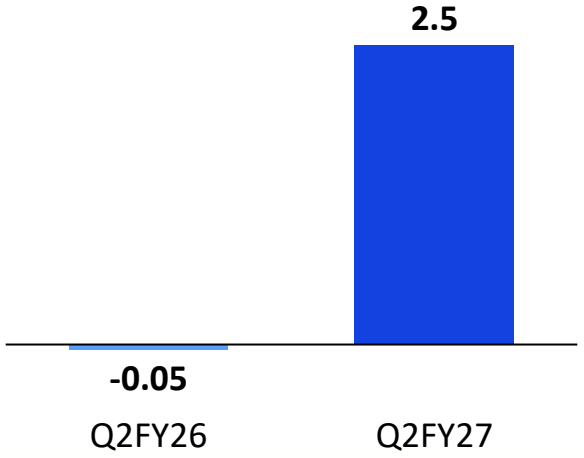
PROFIT AFTER TAX



CONSOLIDATED

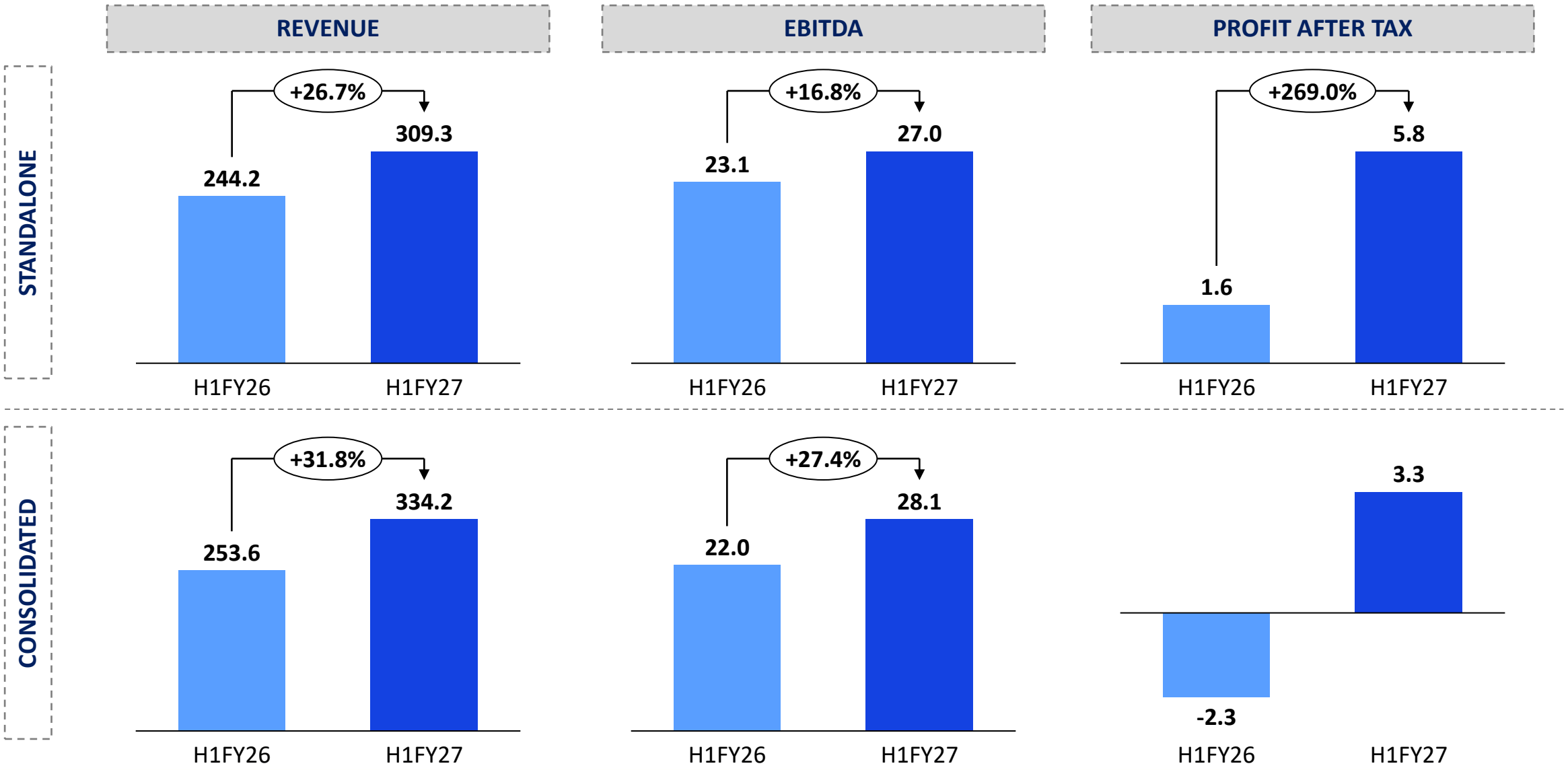






Financial Highlights – H1FY27

(in INR Crore)



Robust Order Wins of INR ~INR 429 Crore in H1FY27

Q2FY27 ~INR 298 Crore	
EV	**Non - EV**
~INR 92 Crore	**~INR 206 Crore**

H1FY27 ~INR 429 Crore	
EV	**Non - EV**
~INR 157 Crore	**~INR 272 Crore**

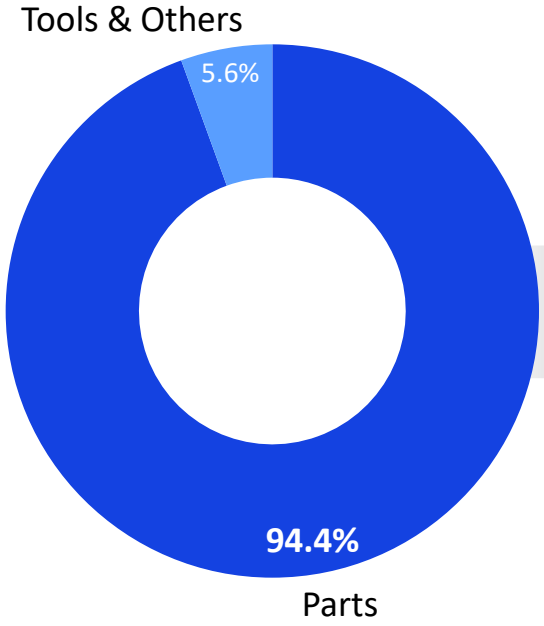
- PPAP recorded lifetime order wins of **~₹298 crore in Q2FY27**, taking cumulative order wins for H1FY27 to **~₹429 crore**. **Q2FY27 order wins registered a strong 127.6% sequential growth** over Q1FY27 (~₹131 crore), reflecting a significant improvement in order inflows and business momentum

- EV segment witnessed exceptional traction, with **H1FY27 order wins increasing by ~5.8 times YoY to ~₹157 crore**, compared to ~₹27 crore in H1FY26. The segment contributed ~₹92 crore to Q2FY27 order wins, highlighting PPAP's strengthening presence in the rapidly evolving electric mobility ecosystem. The Non-EV segment also remained a key contributor, accounting for ~₹272 crore of H1FY27 order wins

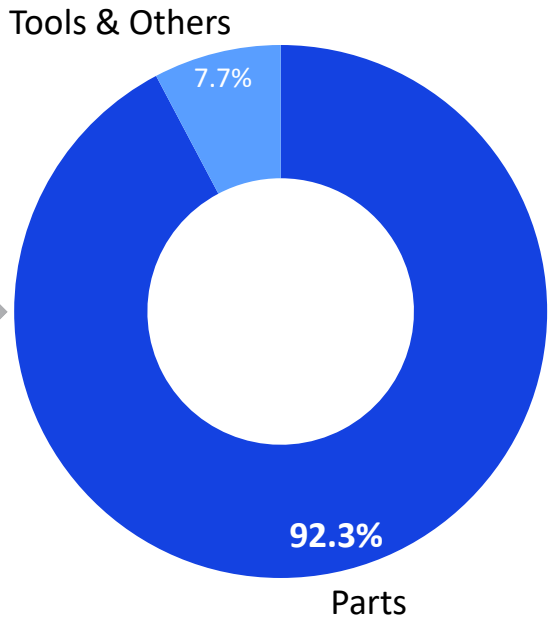
- Order inflows remain diversified across EV and Non-EV segments, supported by PPAP's established relationships with leading OEMs, including Maruti Suzuki, Tata Motors, Toyota, Honda, Renault, Mahindra and SMG and received new orders from JSW and MG customer. The strong sequential recovery in order wins, coupled with increasing EV traction, reinforces the Company's growth opportunities and strengthens its positioning across the automotive value chain

Segmental Revenue Breakup

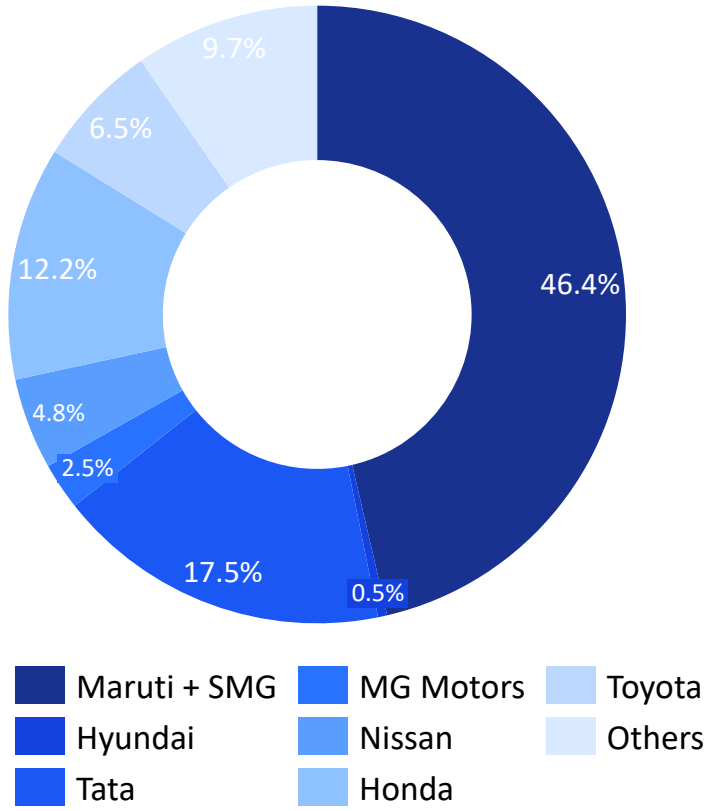
H1FY26



H1FY27



Revenue Mix by Client for H1FY27



Standalone Profit & Loss Statement

Particulars (in INR Crore)	Q2FY27	Q2FY26	Y-o-Y (%)	H1FY27	H1FY26	Y-o-Y (%)
Revenue from operations	**165.1**	**132.7**	**24.4%**	**309.3**	**244.2**	**26.7%**
COGS	99.4	72.5		183.6	132.9	
Gross Profit	**65.7**	**60.3**	**9.1%**	**125.7**	**111.3**	**13.0%**
Gross Profit Margin	**39.8%**	**45.4%**		**40.6%**	**45.6%**	
Employee Expenses	28.8	26.5		55.8	50.2	
Other Expenses	22.0	20.5		42.9	37.9	
EBITDA	**14.9**	**13.3**	**11.7%**	**27.0**	**23.1**	**16.8%**
EBITDA Margin	**9.0%**	**10.0%**		**8.7%**	**9.5%**	
Other Income	2.5	1.3		5.9	2.7	
Depreciation	8.6	8.2		17.0	16.0	
Finance Cost	4.2	3.9		8.2	7.7	
Share in Profit of Joint Venture	**0.0**	0.0		0.0	0.0	
Profit before Tax	**4.7**	**2.6**	**81.4%**	**7.7**	**2.0**	**277.4%**
Tax expenses	1.2	0.6		1.9	0.5	
Profit / (Loss) for the year	**3.5**	**1.9**	**78.9%**	**5.8**	**1.6**	**269.0%**
PAT Margins	**2.1%**	**1.5%**		**1.87%**	**0.6%**	
EPS	**2.46**	**1.38**		**4.1**	**1.11**	

Standalone Balance Sheet

Assets (in INR Crore)	Sep 26	Mar 26
Non-Current Assets		
Property, Plant and Equipment	278.8	287.1
Capital work-in-progress	49.3	42.8
Other Intangible Asset	11.9	9.9
Investment Property	0.3	0.4
Intangible assets Under Development	7.3	4.8
Right of Use Asset	4.4	5.3
Financial Assets		
(i) Investments	14.5	14.5
(iii) Other financial assets	4.2	4.6
Income Tax Assets(Net)	0.4	1.3
Other non-current assets	16.1	19.0
Total Non-Current Assets	**387.1**	**389.8**
Current Assets		
Inventories	91.9	78.0
Financial Assets		
Investments	79.9	92.3
(i) Trade receivables	93.7	99.9
(ii) Cash and cash equivalents	1.2	1.4
(iii) Other bank balances	0.2	0.1
(iv) Loans	43.5	41.9
(v) Other financial assets	20.6	17.3
Current tax Assets (Net)	-	-
Other Current assets	20.4	25.0
Total Current Assets	**351.5**	**355.8**
Total Assets	**738.6**	**745.6**

Liabilities (in INR Crore)	Sep 26	Mar 26
Equity		
Equity Share capital	14.2	14.1
Other Equity	346.9	342.1
Total Equity	**361.0**	**356.3**
Financial liabilities		
(i) Borrowings	42.3	40.7
(ia) Lease liabilities	2.8	3.0
(ii) Other Financial liabilities	4.4	0.0
Provisions	6.4	6.7
Deferred Tax Liabilities	18.7	17.9
Total Non-Current Liabilities	**74.6**	**68.3**
Financial liabilities		
(i) Borrowings	163.5	148.4
(ii) Trade Payables	82.5	95.8
(iii) Other financial liabilities	12.4	10.8
(iv) Lease liabilities	1.9	2.5
Provisions	1.8	1.7
Other current liabilities	40.8	61.9
Total Current Liabilities	**302.9**	**321.0**
Total Equity and Liabilities	**738.6**	**745.6**

Standalone Cashflow Statement

Particulars (in INR Crore)	H1FY27	H1FY26
Net Profit Before Tax	**7.7**	**2.0**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	19.9	21.2
Operating profit before working capital changes	**27.7**	**23.3**
Changes in working capital	-17.6	1.4
Cash generated from Operations	**10.0**	**24.7**
Direct taxes paid (net of refund)	-0.6	-0.7
Net Cash from Operating Activities	**9.5**	**24.0**
Net Cash from Investing Activities	**-15.1**	**-26.0**
Net Cash from Financing Activities	**5.5**	**4.8**
Net Increase/decrease in Cash and Cash equivalents	**-0.2**	**2.9**
Add: Cash & Cash equivalents at the beginning of the period	1.4	0.6
Cash & Cash equivalents at the end of the period	**1.2**	**3.5**

Consolidated Profit & Loss Statement

Particulars (in INR Crore)	Q2FY27	Q2FY26	Y-o-Y (%)	H1FY27	H1FY26	Y-o-Y (%)
Revenue from operations	**177.8**	**137.0**	**29.8%**	**334.2**	**253.6**	**31.8%**
COGS	107.0	74.5		198.2	138.4	
Gross Profit	**70.8**	**62.4**	**13.4%**	**136.0**	**115.2**	**18.1%**
Gross Profit Margin	**39.8%**	**45.6%**		**40.7%**	**45.4%**	
Employee Expenses	31.2	27.7		61.5	52.6	
Other Expenses	24.0	22.0		46.5	40.5	
EBITDA	**15.7**	**12.7**	**23.0%**	**28.1**	**22.0**	**27.4%**
EBITDA Margin	**8.8%**	**9.3%**		**8.4%**	**8.7%**	
Other Income	1.3	0.2		3.4	0.6	
Depreciation	9.2	8.8		18.3	17.3	
Finance Cost	4.4	4.2		8.7	8.5	
Share in Profit of Joint Venture	0.0	0.0		0.0	0.1	
Profit before Tax	**3.3**	**-0.1**	**-**	**4.5**	**-3.0**	**-**
Tax expenses	0.8	-0.04		1.1	-0.7	
Profit / (Loss) for the year	**2.5**	**-0.05**	**-**	**3.3**	**-2.3**	**-**
PAT Margins	**1.4%**	**0.0%**		**1.0%**	**-0.9%**	
EPS	**1.75**	**-0.03**		**2.4**	**-1.64**	

Comments:

- **Revenue Growth:** Revenue from operations grew by 29.8% YoY to INR 177.8 crore in Q2FY27 and 31.8% YoY to INR 334.2 crore in H1FY27, supported by strong execution of order book and broad-based growth across the automobile industry
- **Gross Profit & Margins:** Gross profit grew by 13.4% YoY to INR 70.8 crore in Q2FY27 and 18.1% YoY to INR 136.0 crore in H1FY27. Gross margins declined to 39.8% and 40.7%, respectively, due to higher raw material costs. The OEM pass-through mechanism involves a time lag, and margins are expected to improve over the coming quarters
- **EBITDA Performance:** EBITDA grew by 23.0% YoY to INR 15.7 crore in Q2FY27 and 27.4% YoY to INR 28.1 crore in H1FY27. Improving operating efficiencies helped cushion the impact of lower gross margins, with EBITDA margins stood at 8.8% and 8.4%, respectively
- **Return to Profitability:** The Company reported consolidated PAT of INR 2.5 crore in Q2FY27, while H1FY27 PAT stood at INR 3.3 crore, marking a strong turnaround from a loss of INR 2.3 crore in H1FY26

Consolidated Balance Sheet

Assets (in INR Crore)	Sep 26	Mar 26
Non-Current Assets		
Property, Plant and Equipment	291.9	299.7
Capital work-in-progress	49.5	42.8
Other Intangible Asset	12.3	10.4
Intangible assets Under Development	7.3	4.8
Right of Use Asset	5.1	6.5
Financial Assets		
(i) Investments	3.0	3.0
(ii) Other financial assets	4.4	4.8
Income Tax assets	0.4	1.2
Other non-current assets	16.5	19.1
Total Non-Current Assets	**390.3**	**392.4**
Current Assets		
Inventories	115.1	96.7
Financial Assets		
Investments	80.3	92.6
(i) Trade receivables	98.3	103.8
(ii) Cash and cash equivalents	3.4	2.6
(iii) Other bank balances	0.2	0.1
(iv) Loans	1.0	0.9
(v) Other financial assets	17.9	16.7
Current Tax Assets (Net)	0.0	0.0
Other Current assets	32.0	35.5
Total Current Assets	**348.3**	**348.9**
Total Assets	**738.6**	**741.3**

Liabilities (in INR Crore)	Sep 26	Mar 26
Equity		
Equity Share capital	14.2	14.1
Other Equity	329.4	327.0
Total Equity	**343.5**	**341.1**
Financial liabilities		
(i) Borrowings	42.3	40.9
(ia) Lease liabilities	2.8	3.3
(ii) Other Financial liabilities	4.4	0.0
Provisions	7.7	8.0
Deferred Tax Liabilities	7.0	7.3
Total Non-Current Liabilities	**64.3**	**59.5**
Financial liabilities		
(i) Borrowings	174.1	159.8
(ii) Trade Payables	92.7	100.2
(ii) Other financial liabilities	14.2	11.9
(iii) Lease liabilities	2.5	3.4
Provisions	2.1	2.0
Other current liabilities	44.8	63.3
Current tax liability	0.4	
Total Current Liabilities	**330.8**	**340.7**
Total Equity and Liabilities	**738.6**	**741.3**

Consolidated Cashflow Statement

Particulars (in INR Crore)	H1FY27	H1FY26
Net Profit Before Tax	**4.5**	**-3.0**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	24.1	25.0
Operating profit before working capital changes	**28.6**	**22.0**
Changes in working capital	-12.9	1.8
Cash generated from Operations	**15.7**	**23.8**
Direct taxes paid (net of refund)	-0.6	-0.7
Net Cash from Operating Activities	**15.1**	**23.2**
Net Cash from Investing Activities	**-15.2**	**-19.0**
Net Cash from Financing Activities	**0.9**	**-1.2**
Net Increase/decrease in Cash and Cash equivalents	**0.8**	**2.9**
Add: Cash & Cash equivalents at the beginning of the period	2.6	1.5
Cash & Cash equivalents at the end of the period	**3.4**	**4.4**



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Q2 & H1FY27 Highlights

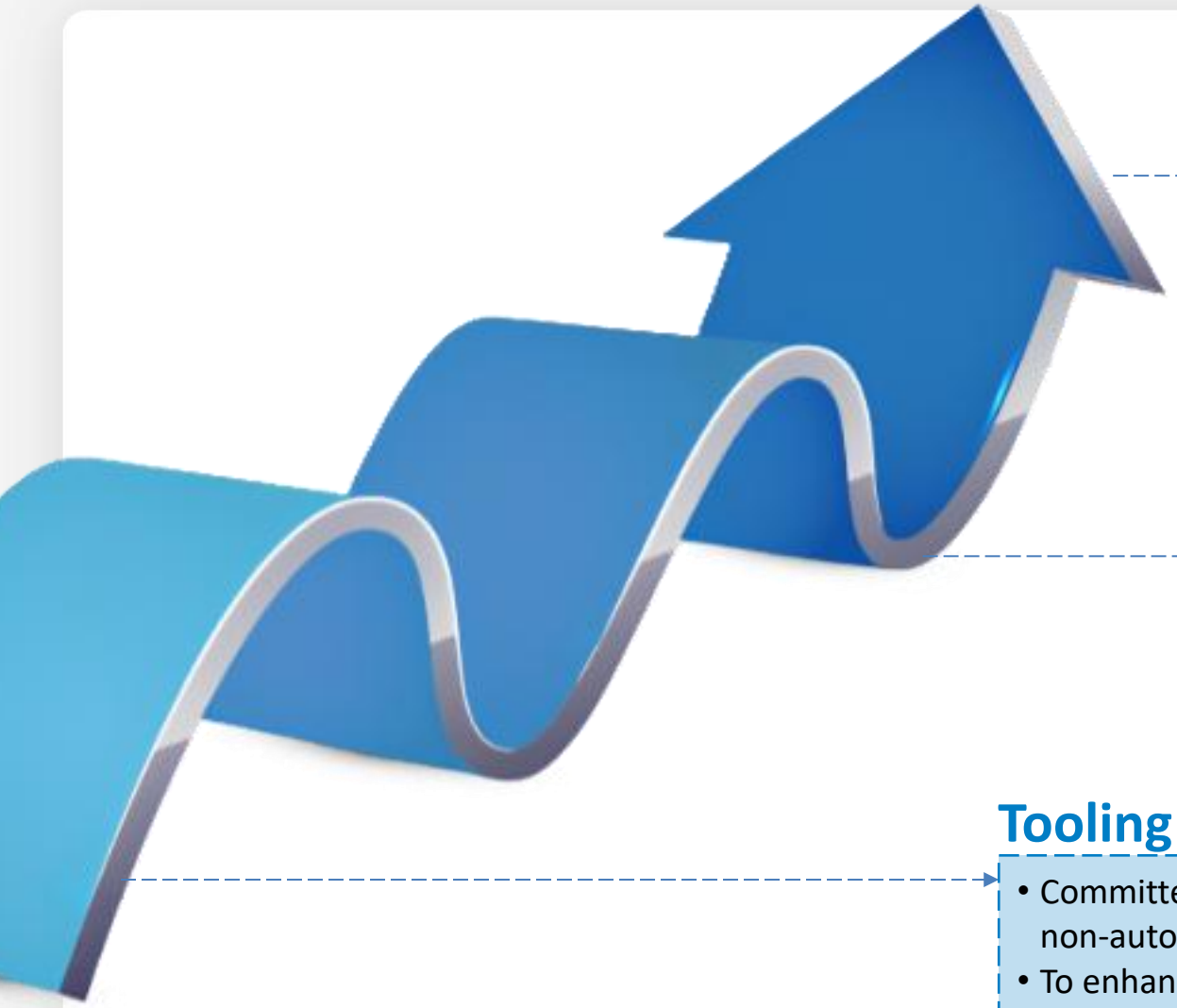
Way Forward

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Strategic Priorities



Parts Business:

- Increasing content per vehicle through value-added & higher-margin products
- Timely execution of a robust order book over next 5 years
- To increase exports which has commenced to USA and further, exploring for GCC countries
- To onboard new customers and increase the share of business

Aftermarket Business:

- Continue to grow topline at 20% plus per annum with a sharp focus on increasing number of SKUs
- To strengthen distribution network for both domestic and international markets
- The company aims to generate 10% of the overall revenue by next 2-3 Financial Years from the aftermarket division

Tooling Business:

- Committed to fulfil order pipeline spanning across auto and non-auto customers
- To enhance capacity up to 180 molds
- To ramp up capacity utilisation and achieve operating leverage



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PPAP
AUTOMOTIVE PARTS

Group Overview

Q2 & H1FY27 Highlights

Way Forward

Company Overview

ESG Overview

Historical Financials

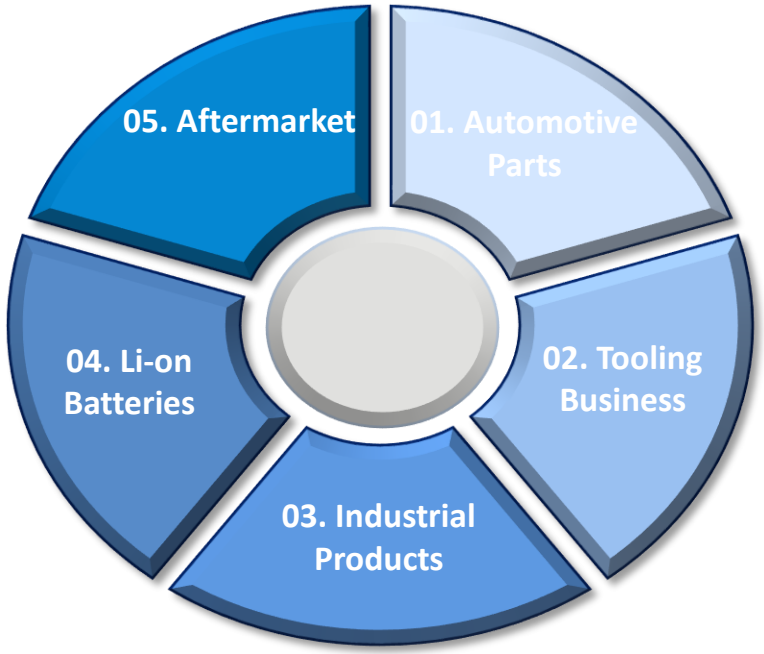
PPAP at a Glance

45+	10	50+	225k	3,000+	300+
Years of Legacy	Pan-India Operating Facilities	Diversified Customers	Parts shipped per day	No. of SKU's	SKU under development

5 Varied Technologies

- Plastic Extrusion
- Rubber Extrusion
- Injection Moulding
- Precision Tooling
- Battery Pack Solutions

5 Business Segments



Journey Towards Excellence

1978-1990

- Incorporation of a partnership firm
- Commenced Automotive business With Maruti Suzuki
- Technical collaboration with Tokai Kogyo Co. (Japan)
- Start of Automotive Body Sealing Systems

1991-2002

- Conversion of partnership firm to private company
- Established Plant - I (Noida)
- Start of Interior & Exterior Plastic Injection products
- Honda added as customer

2003-2007

- Established Plant – II (Noida)
- General Motors and Tata Motors added as customers
- Technological tie up with Nissen Chemitec Corporation, Japan

2008-2014

- Listed on BSE and NSE
- Established Plant - III (Surajpur) and Plant - IV (Pathredi)
- M&M, Renault Nissan and Ford added as customers
- Established JV with Tokai Kogyo (PTI)
- Established captive tool room
- CKD parts exports started

2015-2016

- Technological tie up with Tokai Seiki Co., Japan
- Isuzu Motors added as a customer
- Suzuki Motorcycle added as a customer
- Honda Motorcycle & Scooters added as a customer (Tier2)

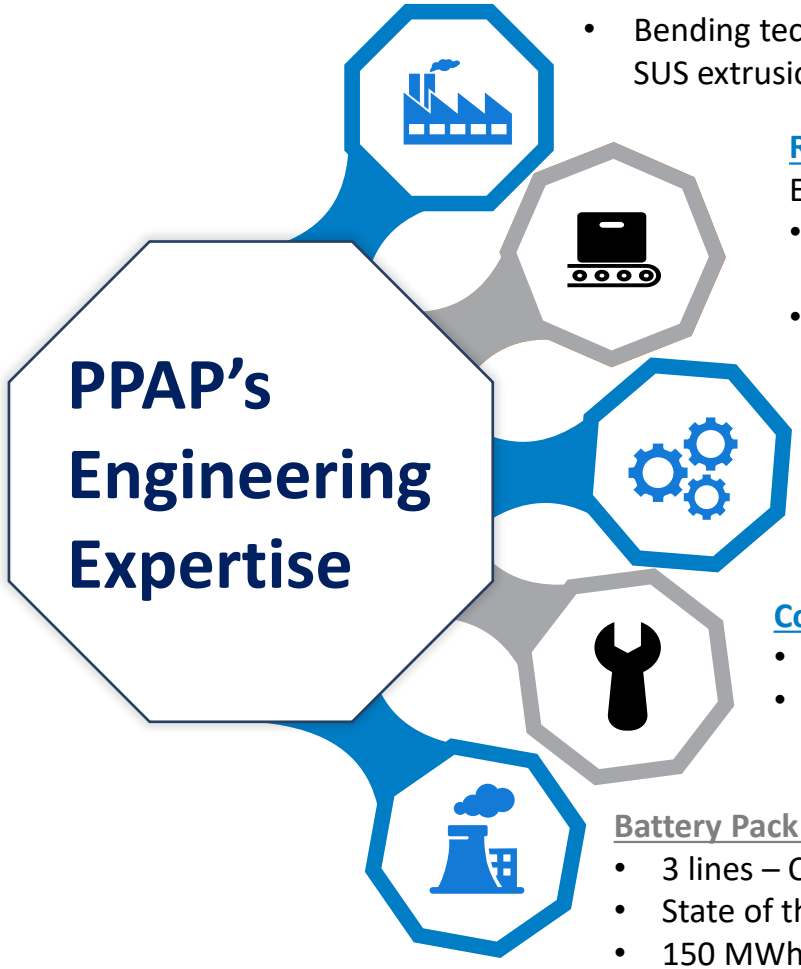
2017-2023

- Established Plant - V (Vallam Vadgal) and Plant VI (Ukhlod)
- VW, Hyundai & Kia added as customers
- Establishment of aftermarket and electric vehicle component business
- Commencement of Commercial Tooling business

2024-2027

- Developed batteries for off-road vehicles like golf-cart
- Developed 2K molding parts and molds
- Entered exports for industrial products & automotive spares.
- Completed sale of 50% Stake in PPAP Tokai India Rubber to Tokai Kogyo
- Partnered with Hutchinson, to Develop Advanced Body Sealing Systems for India's Passenger Vehicle Industry
- Established P-VIII in Pune & Plant-VII in Sanad

Manufacturing Facilities



Plastic Extrusion

PVC / TPO / TPV / Nylon MATERIAL

- **04 Locations; 15 Extrusion Lines**
- Bending technology, Welding technology, Chrome SUS extrusion and Notching technology

Rubber Extrusion

EPDM & TPV MATERIAL

- **02 Locations; 02 EPDM extrusion lines, 1 TPV extrusion Line**
- Hard, Soft and Foam co-extrusion technology

Injection Molding

PP / ABS / POM

- **05 Locations; 55 Machines, Range: 60 Tons – 2,500 Tons**
- Electric, Hybrid, Gas assist, Sequential gate valve, and Hot runner technology

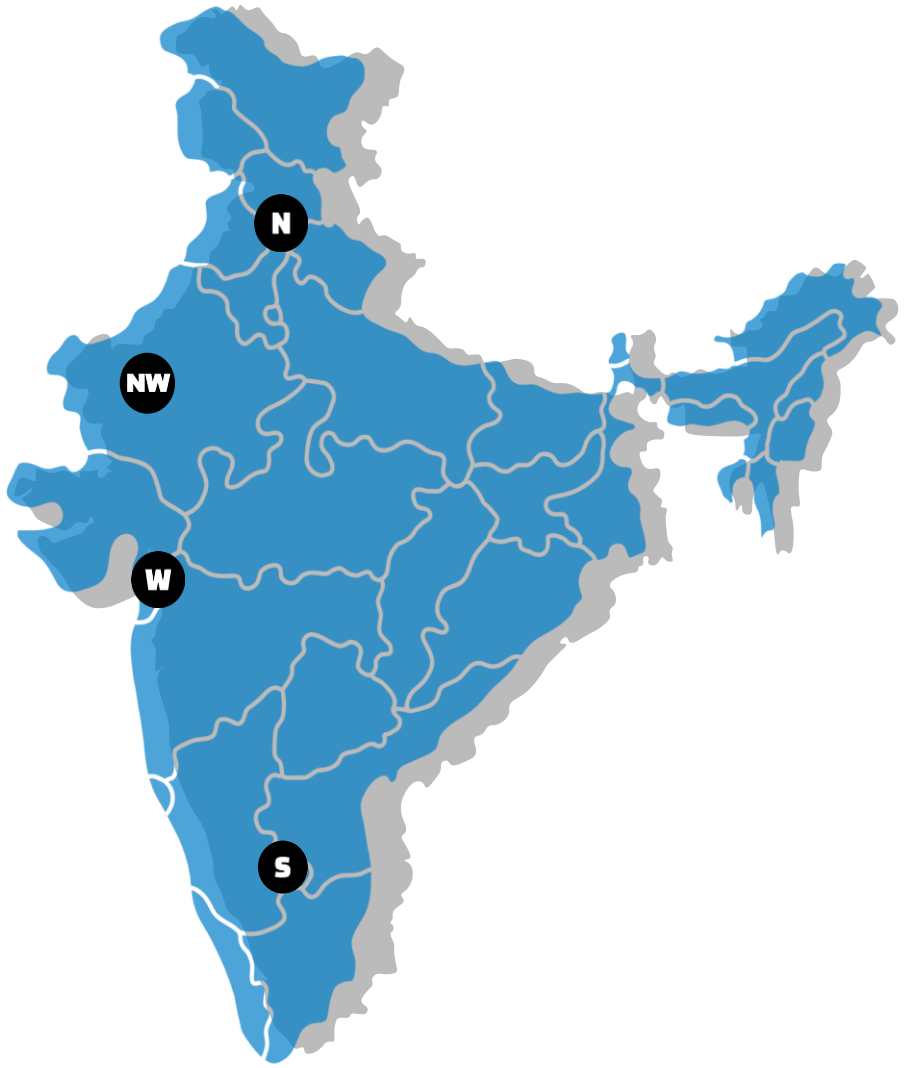
Commercial Tool Room

- **Size up to 1.8 meter**
- Hot runner molds, Gas assist, Hot runner with sequential gate valve Multi cavity mold

Battery Pack Assembly

- 3 lines – Cylindrical and Prismatic Cells
- State of the art testing and assembly facility
- 150 MWh per year
- Mobility and Storage System

Operating Locations



NORTH ZONE

Registered Office- New Delhi, Delhi

PPAP Manufacturing Facility
- Noida , Uttar Pradesh
- Greater Noida, Uttar Pradesh

Meraki Precision Tools - Greater Noida, Uttar Pradesh

Avinya Batteries – Noida, Uttar Pradesh

Elpis Automotives - Greater Noida, Uttar Pradesh

Avinya Industrial Products- Greater Noida, Uttar Pradesh

NORTH-WEST ZONE

PPAP Manufacturing Facility
- Alwar, Rajasthan

WEST ZONE

PPAP Manufacturing Facility
- Pune, Maharashtra
- Viramgan, Gujarat
- Sanand, Gujarat

Sale Office – Pune, Maharashtra

SOUTH ZONE

PPAP Manufacturing Facility - Kancheepuram, Tamil Nadu

Sale Office – Chennai, Tamil Nadu



Uttar Pradesh



Avinya Battery Uttar Pradesh



Uttar Pradesh



Avinya Industrial –Uttar Pradesh



Meraki Precision Tools Uttar Pradesh



Elpis Automotive Uttar Pradesh



Rajasthan



Gujrat



Gujrat



Pune



Chennai

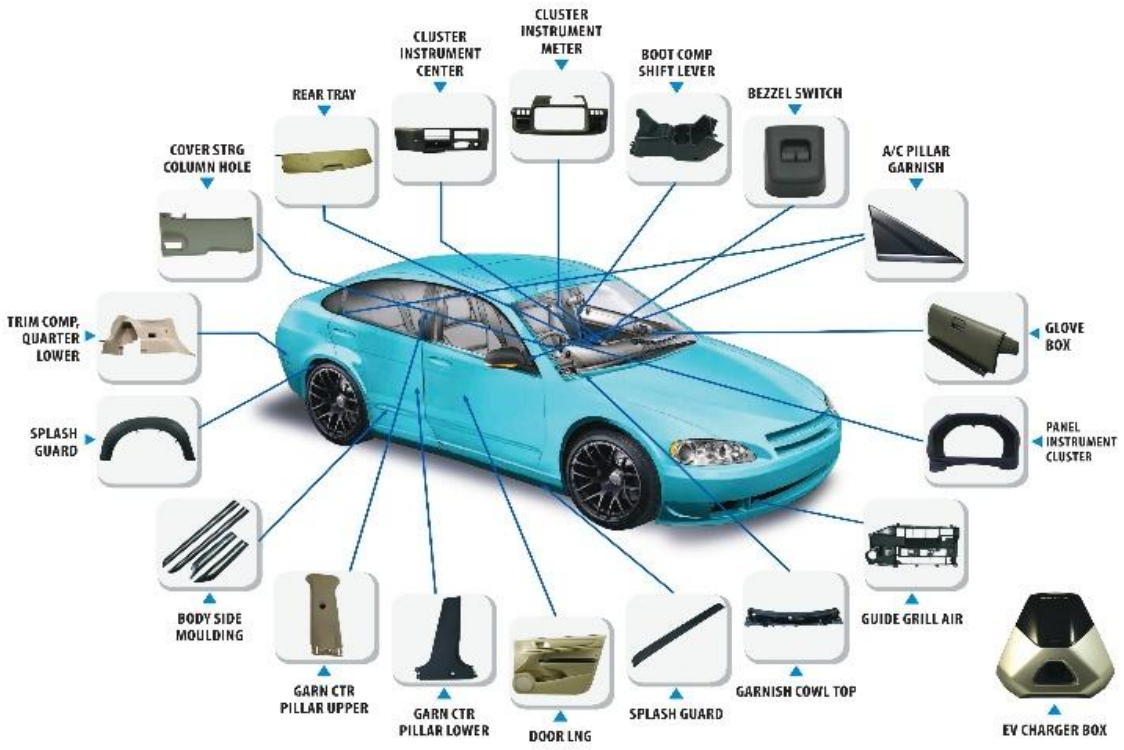
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Business Segments

Automotive Parts | Tooling Business | Industrial Products | Li-on Batteries | Aftermarket

Automotive Parts (1/2)

Interior/Exterior Products



- Leading manufacturer of interior and exterior injection-molded automotive components for India's leading OEMs.
- Extensive portfolio of high-value interior trims and exterior plastic components, enhancing per-vehicle content.
- Strong in-house capabilities across product design, tool development, polymer processing, and precision injection molding.
- Continuous focus on developing value-added products to expand content per vehicle and strengthen customer relationships.
- Dedicated product development for next-generation electric vehicles (EVs) while maintaining compatibility across ICE platforms.
- Global-standard engineering and technology capabilities enabling innovative, high-quality component development.

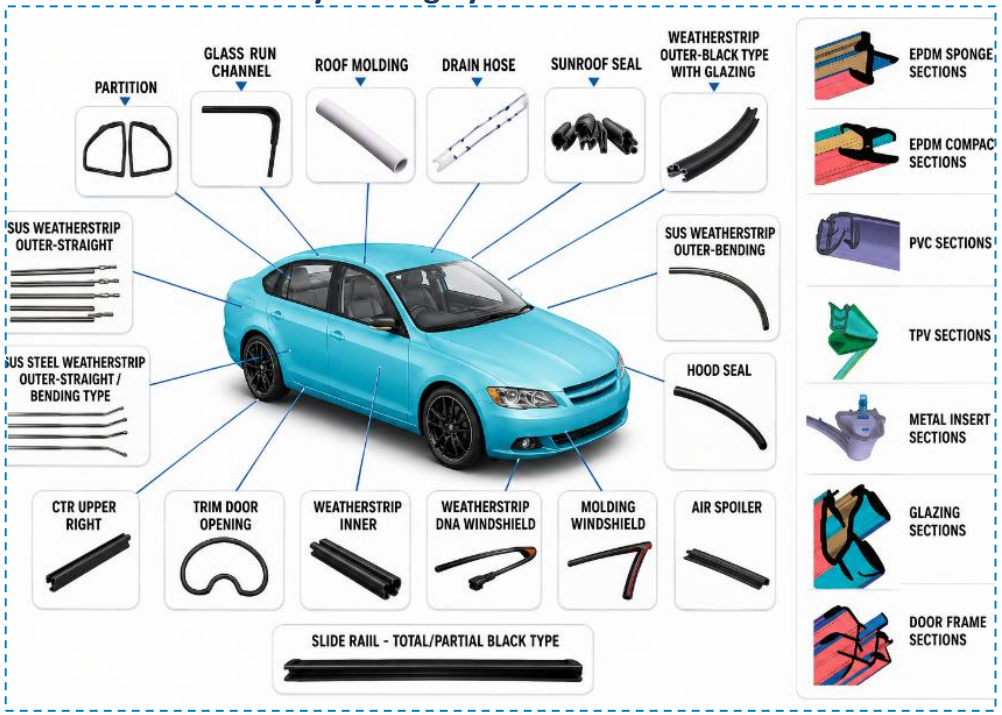
Business Segments

Automotive Parts | Tooling Business | Industrial Products | Li-on Batteries | Aftermarket

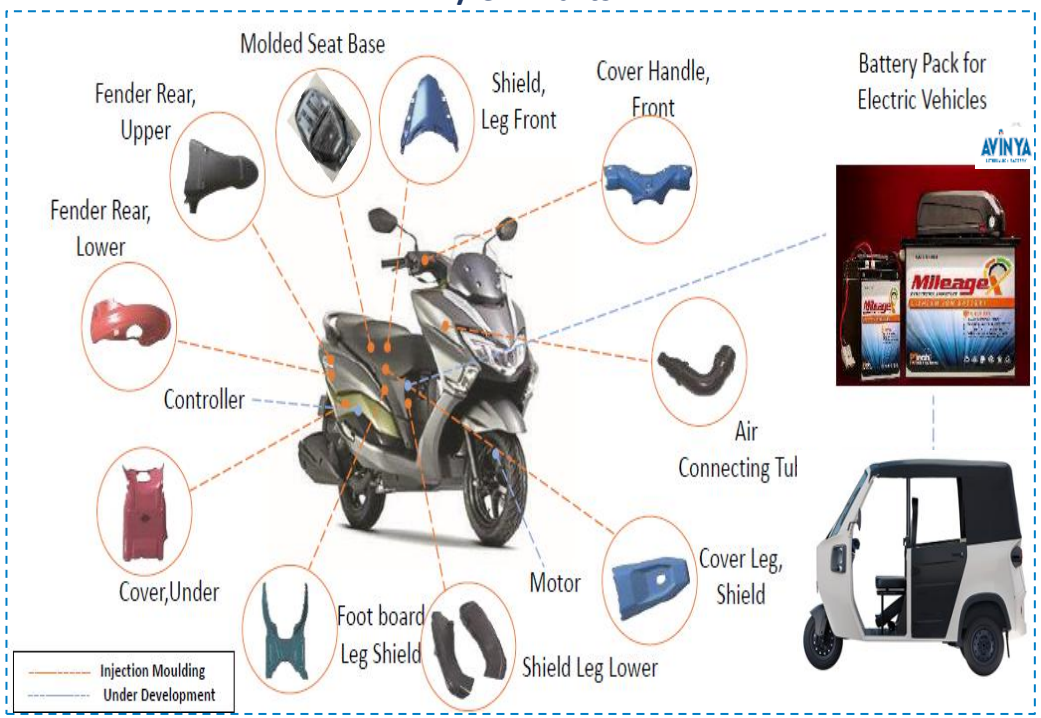
Automotive Parts (2/2)

- Core expertise in **automotive body sealing systems**, delivering enhanced sealing, NVH performance, and vehicle durability.
- Diversified customer presence across **Passenger Vehicles (PV), Commercial Vehicles (CV), Two-Wheelers (2W), and Tier-1 customers**, with expanding opportunities in emerging mobility segments.

Body Sealing System Products



2W / 3W Parts



Automotive Parts: Esteemed Clientele

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Passenger Vehicles

JSW, ISAN, TOYOTA BOSHOKU, MG, Mahindra, PCP PARACOAT, GABRIEL, inalfa roof systems, ANAND, AIS Asahi India Glass Ltd., HSI AUTO, Henkel, LUMAX, JSG, exicom, HYUNDAI MOBIS, Ford, HONDA, DATSUN, motherson, TATA MOTORS, T-Tech TS TECH Co.Ltd., AMATO automotive, ISUZU, INGAR ELECTRONICS PVT. LTD., VINFAST, Yanfeng, KRISHNA, ŠKODA VOLKSWAGEN, ŠKODA AUTO Volkswagen India Private Limited, MARUTI SUZUKI, KIA, HYUNDAI, SPI, SCHISUI DLJM, SAINT-GOBAIN, Golde Pune CIE Roof Systems, For a Better Tomorrow AISIN GROUP, RAVIKAS AUTOMOTIVE SYSTEMS PVT. LTD.

Two Wheeler

AG A.G. Industries solution provider, SUZUKI, Varroc EXCELLENCE, JRG

Commercial Vehicle

sml mahindra, ISUZU, EULER, TAFE, ASHOK LEYLAND, BHARATBENZ

Tractor

ARGOTRACTORS, SONALIKA HEAVY DUTY TRACTOR RANGE

Non Automotive

DHRUVUS Strategic sourcing | Global manufacturing, Crompton Butterfly, INDERDHANUSH MD BIOCOALS (P) LTD, legrand, amber, AISIN "We Touch The Future"

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Business Segments

Automotive Parts | **Tooling Business** | Industrial Products | Li-on Batteries | Aftermarket

2 Tooling Business

- Tooling Business, est. in **2004** as PPAP's backward Integration Initiative
- **2500+** sqm modern facility with **100+ skilled professionals**
- Producing over **180 Molds Annually** (Up to 850 Tons)
- Offers end-to-end **design, validation, and manufacturing** capabilities



Product Portfolio



Major Clients

Henkel, HAVELLS, IAC International Automotive Components, SANDEN, VIKAS GROUP, FORVIA Inspiring mobility, OPmobility, ANCHOR by Panasonic, faurecia, HELLA, Yanfeng, MANN+HUMMEL, POLYCAB IDEAS. CONNECTED., legrand, Crompton, Butterfly, KENT Mineral RO Water Purifiers, PCP, DAIKIN, VOLTAS A TATA Enterprise

Leading high-precision tooling solutions provider for the automotive, electrical, and home appliance sectors

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Business Segments

Automotive Parts | Tooling Business | **Industrial Products** | Li-on Batteries | Aftermarket

Industrial Products

- Established in **2025**
- Leveraging the use of **existing plastic and rubber extrusion** along with injection molding.
- Focus on developing the **Architectural/ Container/ Electrical Sealing System** and various injection molded products for industrial application
- **Entry into export** with successful trials, positioning it for significant scale up ahead.
- **70+** product developed, **10+** under development

AVINYA INDUSTRIAL PRODUCTS

- Extension of core competence of Plastic and Rubber processing to neighbouring industries other than Automotive
- Development Application Engineering products
- Focus on various industries - Packaging, White Goods, Household, Construction
- Focus on domestic and international market

Product Portfolio



Major Clients

FläktGroup, MIKANO INTERNATIONAL LIMITED, ABS AIRTECH, EPACK DURABLE, Spectrum Filtration (We deliver clean air), GREENOZ (WE SAVE ENERGY), DHRUVUS (Strategic sourcing | Global manufacturing), IDEX INDIA, PG, DICO paints (Guarantee of Happiness), DP DOCTOR PAINT'S, Roots Cooling Systems

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Business Segments

Automotive Parts | Tooling Business | Industrial Products | **Li-on Batteries** | Aftermarket

Li-ion Battery

- **Developing ESS solutions** compliant with the latest industry standards
- Equipped with **advanced infrastructure** for efficient and high-quality ESS
- **Expertise** in engineering customized ESS for diverse client needs
- Actively leveraging growth opportunities in: **Solar Energy Solutions, ESS**

AVINYA LITHIUM-ION BATTERY

- 100% owned subsidiary of PPAP
- Focus on Storage applications (Solar, Telecom, ESS, Inverter & UPS Batteries)
- Inhouse design and development capabilities and best in class Manufacturing facility

Product Portfolio







Major Clients

Signify

LUMINOUS

WORLD EMS

AKASA CLEAN ENERGY

AGNI Empowering Greener Tomorrow Since 1995

Fortuner PROTONIX

MOTOVOLT

Elin

Power Solutions

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Business Segments

Automotive Parts | Tooling Business | Industrial Products | Li-on Batteries | **Aftermarket**

5 Aftermarket

- **Expanding** domestic and international markets
- **Expanding** the product portfolio with new product lines
- **Launched 79** more products in aftermarket in Q2FY27
- Partnering with other automotive suppliers to **expand distribution for sales growth**

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- Development and sales of spare parts, accessories for after market
- 100% owned subsidiary of PPAP
- PAN India distribution network for offline sales
- e-commerce network for online sales through own website and e-commerce portals
- Focus on domestic and international market

Product Portfolio

1,250+ SKUs currently available under the categories of **Interior and Exterior Accessories and Parts**

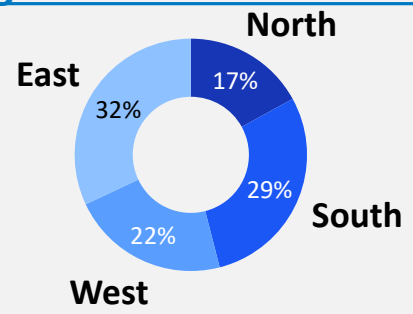
No. of distributors

FY25	FY26	Q2FY27
126	146	154

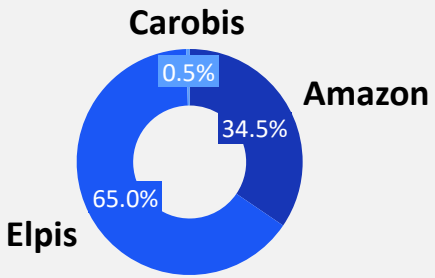
SKU Count

FY25	FY26	Q2FY27
1,271	1,264	1,337

Regional Demand Breakup



Online Sales Channel



Product Portfolio: After Market

Product Portfolio


Outer Garnish


Fender Lining


Bumper


Coolant


Car Care


Smart Phone Holder


Drink Holder


Ash Bottle


Perfume


Floor Lifelong Mats


Door Visor


Mud Flaps



Sealant


Jimny Drink Holder



Perfume


Trash Box


Grills



Glass Care

Available Across

amazon

Flipkart

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Jio Mart

carorbis

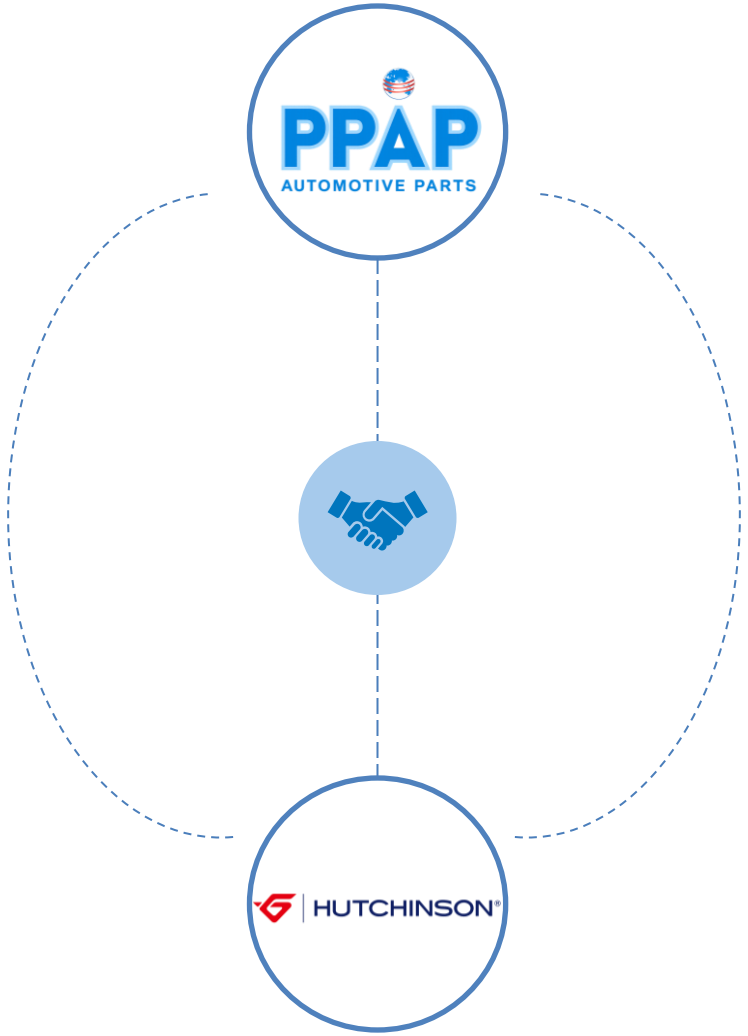
boodmo
spare parts expert

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Strategic Partnership with Hutchinson advanced body sealing systems in India

Partnership Highlights

- Exclusive License to manufacture, market & sell advanced body sealing systems in India
- Access to Hutchinson's proprietary technologies, licensed know how & engineering expertise
- Design, process engineering & commercialization support to accelerate product development
- Long-term collaboration focused on strengthening PPAP's PV sealing portfolio



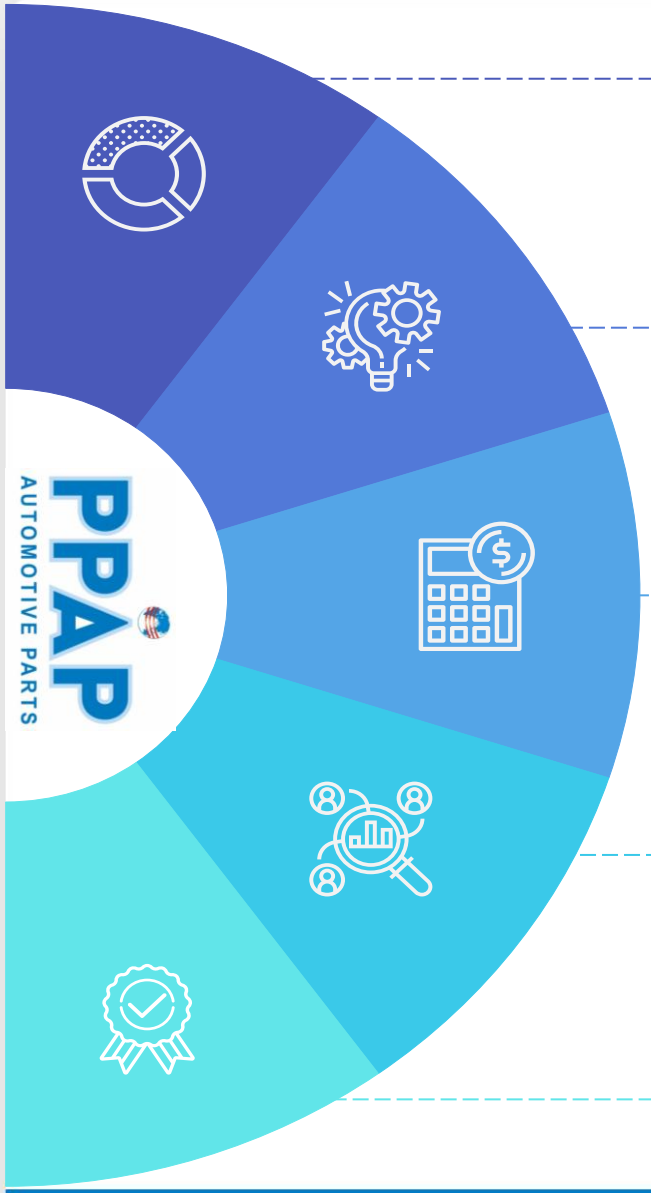
HUTCHINSON

Global Automotive Sealing Leader

Present in 25+ Countries
Global Manufacturing footprint

~€5.0 Billion
Revenue in 2025

PPAP – Strengths



Long-Standing Relationships with OEMs

Fostering enduring partnerships, our long-standing relationships with OEMs form the bedrock of our success, ensuring seamless collaboration and mutual growth

Strategic & Technology Driven Alliances

Our commitment to strategic and tech-driven alliances positions us as a dynamic force, driving forward with adaptability and cutting-edge solutions

Strong R&D Capabilities

Pioneering innovation, our strong R&D capabilities fuel our competitive edge, enabling us to shape the industry landscape and meet evolving market demands

Strong Distribution and Localization

Our extensive distribution network ensures that our products are localized and reach customers far and wide, enhancing accessibility and customer satisfaction

Robust systems & Governance Mechanism

A robust governance mechanism forms the backbone of our operations, ensuring transparency, accountability, and efficiency at every level of our organizational framework



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Historical Financials

Corporate Sustainability

Achieve net Zero by 2045

Achieve Carbon neutral operations by 2040

RE 100 by 2028 across operations



Achieve Circularity 50% & Zero Waste to Landfill/ Incineration 100% by 2029

Attain water neutrality by 2035

Uphold the highest ethical and regulatory compliance

Improve Gender diversity across business operations

Zero waste to landfill across business sites by 2040

FY 2026 – 27 Targets

1. Reduce scope 1 and 2 emission intensity by **15%**.
2. Increase Renewable Energy usage by **28%**.
3. Reduce water consumption by **10%.**
4. Increase **in 15%** of women's diversity in the workforce.
5. Conduct a total of **5** sustainability training sessions:
   - **4 internal training sessions** on sustainability awareness and sanitation for employees
   - **1 dedicated training session** for suppliers focused on sustainability awareness

Key Achievements



20% increase in the renewable energy target for FY 2026-27 has been launched.



RE 100 by 2028 Across Operations. Achieve Circularity 50% & Zero Waste to Landfill/ 100% by 2029.



15% reduction in emissions by intensity and 10% in water consumption targets have also been launched for FY 2026-27.



STP installed at Plant II, Plant III, Plant IV supporting water neutrality target.



Earth Day KAP (knowledge, attitude & practice) survey conducted.



LCA & Circularity training conducted for internal stakeholders.



9.9% of the women workforce.



ESG training modules prepared for internal awareness.



Responded to key customer ESG requests (Hyundai, TATA,TKML, Maruti).



Life Cycle Assessment verification of one part of Hyundai has been conducted and assured by third party.



Life Cycle assessment conducted for drain hose part in line with ISO 14040 and ISO 14044



Sustainability Report (GRI- aligned) & BRSR Report has been published on the website

PPAP Sustainability Rating

COMMITTED ecovadis Sustainability Rating JAN 2026

SUPPLIER ASSURANCE

HYUNDAI SAQ Rating

HY-STAR

Hyundai Sustainability Tracking and Reporting

B	87
Min Scope Rating	Sustainability Score

ESG

ENVIRONMENTAL SOCIAL GOVERNANCE

Score	Rating
2/2.5	Gold

Key Achievements



Quality Upgradation Initiatives- Suzuki



Excellence in Best Industry AI Application



Outstanding performance in Quality - Honda



Annual Supplier –TATA MOTORS



Manufactur-ing Excellence Award - MSIL



Best Quality- Suzuki



Best Practice in Digital Transformat ion - CII



Outstanding performance in Quality - Honda



Annual Supplier – TATA MOTORS



Manufactu-ring Excellence Award - MSIL



Overall Performance Award - MSIL



Silver Award for Delivery - HCIL



1st Position in Kaizen Competition - TATA



Quality Circle Bronze Award - TKSA



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AUTOMOTIVE PARTS

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Standalone Profit & Loss Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Revenue from operations	**536.3**	**537.6**	**503.9**	**492.3**	**409.1**
COGS	298.3	307.4	299.1	300.8	247.1
Gross Profit	**238.0**	**230.2**	**204.8**	**191.5**	**162.0**
Gross Profit Margin	**44.4%**	**42.8%**	**40.6%**	**38.9%**	**39.6%**
Employee Expenses*	106.9	95.9	90.7	79.0	69.6
Other Expenses	78.3	73.7	70.2	66.9	53.3
EBITDA	**52.8**	**60.6**	**43.8**	**45.6**	**39.0**
EBITDA Margin	**9.8%**	**11.3%**	**8.7%**	**9.3%**	**9.5%**
Other Income	5.7	4.6	3.8	3.3	2.0
Depreciation	33.0	32.0	32.1	29.5	29.0
Finance Cost	15.9	14.4	12.3	10.3	6.0
Profit before Tax and Exceptional Items	**9.6**	**18.8**	**3.2**	**9.0**	**6.1**
Exceptional Items#	32.7	-	-	-	-
Profit before Tax	**42.3**	**18.8**	**3.2**	**9.0**	**6.1**
Tax expenses	8.9	4.7	7.9	2.2	1.5
Profit / (Loss) for the year	**33.4**	**14.1**	**(4.7)**	**6.8**	**4.6**
PAT Margins	**6.2%**	**2.6%**	**(0.9%)**	**1.4%**	**1.1%**
EPS	**23.69**	**10.01**	**(3.34)**	**4.86**	**3.28**

Standalone Balance Sheet

Assets (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Non-Current Assets					
Property, Plant and Equipment	287.1	283.8	284.8	292.6	261.4
Capital work-in-progress	42.8	23.9	14.7	8.9	20.8
Other Intangible Asset	9.9	8.9	8.7	7.5	8.8
Investment Property	0.4	0.6	0.7	0.9	1.1
Intangible assets Under Development	4.8	2.5	2.0	1.7	-
Right of Use Asset	5.3	7.1	3.4	0.8	1.1
Financial Assets					
(i) Investments	14.5	66.0	65.0	65.0	63.0
(iii) Other financial assets	4.6	2.9	3.0	2.5	3.7
Income Tax Assets(Net)	1.3	0.1	1.7	1.1	-
Other non-current assets	19.0	5.9	13.2	9.6	10.3
Total Non-Current Assets	**389.8**	**401.7**	**397.1**	**390.8**	**370.2**
Current Assets					
Inventories	78.0	48.7	58.5	58.1	42.9
Financial Assets					
Investments	92.3	4.5	6.2	4.5	2.7
(i) Trade receivables	99.9	71.6	64.7	61.9	52.2
(ii) Cash and cash equivalents	1.4	0.6	1.0	0.4	0.2
(iii) Other bank balances	0.1	0.1	0.1	0.1	0.1
(iv) Loans	41.9	38.0	24.0	14.8	7.5
(v) Other financial assets	17.3	12.5	6.1	1.8	1.8
Current tax Assets (Net)	-	-	-	-	1.2
Other Current assets	25.0	14.6	10.8	9.7	11.5
Total Current Assets	**355.8**	**190.5**	**171.4**	**151.4**	**120.1**
Total Assets	**745.6**	**592.2**	**568.5**	**542.2**	**490.3**

Liabilities (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Equity					
Equity Share capital	14.1	14.1	14.0	14.0	14.0
Other Equity	342.1	311.1	299.0	302.5	298.8
Total Equity	**356.3**	**325.2**	**313.0**	**316.5**	**312.8**
Financial liabilities					
(i) Borrowings	40.7	57.4	63.9	67.2	72.4
(ia) Lease liabilities	3.0	4.7	2.0	0.3	0.7
(ii) Other Financial liabilities	0.0	0.1	0.1	0.2	0.2
Provisions	6.7	4.8	5.3	5.8	6.3
Deferred Tax Liabilities	17.9	17.3	15.9	7.9	7.1
Total Non-Current Liabilities	**68.3**	**84.3**	**87.3**	**81.3**	**86.6**
Financial liabilities					
(i) Borrowings	148.4	92.2	74.7	55.3	19.4
(ii) Trade Payables	95.8	65.5	56.5	62.2	46.9
(iii) Other financial liabilities	10.8	8.6	7.0	5.7	5.8
(iv) Lease liabilities	2.5	2.1	1.0	0.5	0.5
Provisions	1.7	1.3	1.0	0.1	0.8
Other current liabilities	61.9	13.0	28.1	19.6	17.5
Total Current Liabilities	**321.0**	**182.7**	**168.3**	**144.4**	**90.9**
Total Equity and Liabilities	**745.6**	**592.2**	**568.5**	**542.2**	**490.3**

Standalone Cashflow Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Net Profit Before Tax	**42.3**	**18.8**	**3.2**	**9.0**	**6.1**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	10.9	42.7	42.5	36.5	32.5
Operating profit before working capital changes	**53.2**	**61.5**	**45.7**	**45.5**	**38.6**
Changes in working capital	(3.3)	(4.2)	(7.5)	(3.9)	5.2
Cash generated from Operations	**49.9**	**57.3**	**38.2**	**41.6**	**43.9**
Direct taxes paid (net of refund)	9.7	(1.6)	(1.7)	(2.1)	(3.4)
Net Cash from Operating Activities	**40.2**	**55.7**	**36.5**	**39.5**	**40.5**
Net Cash from Investing Activities	**(40.9)**	**(34.8)**	**(29.6)**	**(49.9)**	**(70.2)**
Net Cash from Financing Activities	**1.4**	**(21.2)**	**(6.3)**	**10.5**	**29.0**
Net Increase/decrease in Cash and Cash equivalents	**0.8**	**(0.4)**	**0.6**	**0.2**	**(0.8)**
Add: Cash & Cash equivalents at the beginning of the period	0.6	1.0	0.4	0.2	1.0
Cash & Cash equivalents at the end of the period	**1.4**	**0.6**	**1.0**	**0.4**	**0.2**

Consolidated Profit and Loss Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Revenue from operations	**567.1**	**554.0**	**522.9**	**511.1**	**421.9**
COGS	317.8	317.1	**312.9**	**313.6**	255.8
Gross Profit	**249.3**	**236.9**	**210.0**	**197.5**	**166.1**
Gross Profit Margin	**44.0%**	**42.8%**	**40.2%**	**38.6%**	**39.4%**
Employee Expenses	114.0	100.5	95.2	82.9	72.2
Other Expenses	83.8	79.2	75.1	70.6	55.2
EBITDA	**51.5**	**57.2**	**39.7**	**43.9**	**38.6**
EBITDA Margin	**9.1%**	**10.3%**	**7.6%**	**8.6%**	**9.1%**
Other Income	1.6	1.3	1.7	1.4	1.0
Depreciation	35.5	34.4	34.1	31.1	29.5
Finance Cost	17.3	16.4	14.7	11.7	6.5
Share in Profit of Joint Venture	0.3	1.3	(0.6)	(7.6)	(3.5)
Profit before Tax and Exceptional Items	0.5	**8.9**	**(8.1)**	**(5.1)**	**0.1**
Exceptional Items[#]	49.8	-	-	-	-
Profit before Tax	**50.3**	**8.9**	**(8.1)**	**(5.1)**	**0.1**
Tax expenses	7.1	1.9	5.0	0.8	0.9
Profit / (Loss) for the year	**43.2**	**7.0**	**(13.0)**	**(5.9)**	**(0.8)**
PAT Margins	**7.6%**	**1.3%**	**(2.5%)**	**(1.2%)**	**(0.2%)**
EPS	**30.61**	**4.97**	**(9.31)**	**(4.25)**	**(0.56)**

Consolidated Balance Sheet

Assets (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Non-Current Assets					
Property, Plant and Equipment	299.7	297.9	300.3	309.7	273.9
Capital work-in-progress	42.8	24.0	14.8	9.0	20.8
Other Intangible Asset	10.4	9.5	9.3	8.3	8.8
Intangible assets Under Development	4.8	2.5	2.1	1.7	0.7
Right of Use Asset	6.5	8.8	3.4	0.9	1.6
Financial Assets					
(i) Investments	3.0	39.0	36.7	37.3	42.9
(ii) Other financial assets	4.8	3.0	3.0	4.6	5.1
Income Tax assets	1.2	0.1	1.7	-	-
Other non-current assets	19.1	6.8	13.2	10.2	10.3
Total Non-Current Assets	**392.4**	**391.6**	**384.5**	**381.7**	**364.1**
Current Assets					
Inventories	96.7	61.1	69.3	76.1	56.1
Financial Assets					
Investments	92.6	4.6	6.3	4.5	2.7
(i) Trade receivables	103.8	72.5	67.3	65.1	55.9
(ii) Cash and cash equivalents	2.6	1.5	1.9	0.8	0.4
(iii) Other bank balances	0.1	0.3	0.1	0.1	0.1
(iv) Loans	0.9	1.0	0.6	0.1	-
(v) Other financial assets	15.9	14.0	8.5	2.1	1.8
Current Tax Assets (Net)	0.0	0.1	-	1.1	1.2
Other Current assets	36.4	20.8	17.1	16.4	17.2
Total Current Assets	**348.9**	**176.0**	**171.2**	**166.3**	**135.3**
Total Assets	**741.3**	**567.6**	**555.7**	**548.0**	**499.5**

Liabilities (in INR Crore)	Mar 26	Mar 25	Mar 24	Mar 23	Mar 22
Equity					
Equity Share capital	14.1	14.1	14.0	14.0	14.0
Other Equity	327.0	273.8	268.9	280.7	289.9
Total Equity	**341.1**	**287.9**	**282.9**	**294.7**	**303.9**
Financial liabilities					
(i) Borrowings	40.9	61.7	73.6	79.9	78.9
(ia) Lease liabilities	3.3	5.7	2.0	0.3	0.9
(ii) Other Financial liabilities	0.0	0.0	0.0	-	0.1
Provisions	8.0	5.2	5.6	6.0	6.4
Deferred Tax Liabilities	7.3	8.6	10.0	5.1	6.0
Total Non-Current Liabilities	**59.5**	**81.2**	**91.3**	**91.3**	**92.2**
Financial liabilities					
(i) Borrowings	159.8	104.4	85.7	70.9	29.2
(ii) Trade Payables	100.2	67.1	57.5	63.3	48.6
(ii) Other financial liabilities	11.1	9.6	7.8	6.4	6.4
(iii) Lease liabilities	3.4	2.9	1.1	0.6	0.8
Provisions	2.0	1.3	1.0	1.0	0.9
Other current liabilities	64.2	13.2	28.5	19.8	17.7
Total Current Liabilities	**340.7**	**198.4**	**181.6**	**161.9**	**103.5**
Total Equity and Liabilities	**741.3**	**567.6**	**555.7**	**548.0**	**499.5**

Consolidated Cash Flow Statement

Particulars (in INR Crore)	FY26	FY25	FY24	FY23	FY22
Net Profit Before Tax	**50.3**	**8.9**	**(8.1)**	**(5.1)**	**0.1**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	1.2	48.8	49.1	49.2	37.6
Operating profit before working capital changes	**51.5**	**57.6**	**41.1**	**44.1**	**37.8**
Changes in working capital	(8.4)	(3.7)	1.3	(11.2)	(13.8)
Cash generated from Operations	**43.1**	**53.9**	**42.4**	**32.9**	**24.0**
Direct taxes paid (net of refund)	9.7	(1.7)	(1.8)	(2.3)	(3.6)
Net Cash from Operating Activities	**33.4**	**52.2**	**40.6**	**30.0**	**20.5**
Net Cash from Investing Activities	**(40.5)**	**(35.4)**	**(30.0)**	**(58.3)**	**(70.9)**
Net Cash from Financing Activities	**8.3**	**(17.2)**	**(9.5)**	**28.1**	**49.4**
Net Increase/decrease in Cash and Cash equivalents	**1.1**	**(0.5)**	**1.1**	**0.4**	**(0.9)**
Add: Cash & Cash equivalents at the beginning of the period	1.5	1.9	0.8	0.4	1.3
Cash & Cash equivalents at the end of the period	**2.6**	**1.5**	**1.9**	**0.8**	**0.4**



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