6th November, 2026

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Outcome of Board Meeting held on 6th November, 2026

Pursuant to the provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") the Board of Directors of the Company at their meeting held today i.e. Friday, 6th November, 2026, duly considered and approved the following:

1. **Unaudited Financial Results**: The unaudited financial results (standalone & consolidated) of the Company for the quarter and half year ended 30th September 2026 along with the limited review report of the statutory auditor thereon. The copies of unaudited financial results (standalone & consolidated) along with the limited review report are enclosed herewith.

2. **Interim dividend:** Interim dividend for the financial year 2026-27 of Rs.1.5 per equity share of Rs. 10 each. The interim dividend shall be paid within 30 days of declaration. Pursuant to Regulation 42 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as intimated to stock exchange vide letter dated 31st October, 2026, the record date for determining the entitlement of the members for the payment of Interim Dividend is Friday, 13th November, 2026.

   The nomination and remuneration committee has approved grant of 74753 employee stock options. The terms of grant inter-alia are as under:

Sr. No.	Particulars	Description
1	Number of options Granted	74753 options
2	Whether the scheme is in terms of Securities and Exchange Board of India (Share based employee benefit and sweat equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	74753 equity shares of face value of Rs. 10 each fully paid-up.
4	Vesting Period	Options granted under PPAP Employee Stock Option Plan 2022 shall vest at the end of 18 months from the date of Grant

5	Exercise Period	The Exercise price per option shall be the face value of Rs 10/- per share or any subsequent amendments later in the face value of the Company
6	Exercised Period	The Exercise period in respect of an option shall be subject to a maximum period of 180 days from the date of vesting of options.

The Board meeting commenced at 12:15 P.M. and concluded at 4:50 P.M.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

PANKHURI AGARWAL

Digitally signed by PANKHURI AGARWAL
DN: c=IN, o=Personal, title=9927, pseudonym=wjyp69bo1vn7x2dfthm8rkqic3z045la, 2.5.4.20=1604d297fe249f5c48b13a49ffd67cf54200826ffaccb064656016608cc8c030, postalCode=201017, st=Uttar Pradesh, serialNumber=3c5cb42087c3255c3ff07a4e4fc771f8f08c0796ee464df8b34d770d694aa473, cn=PANKHURI AGARWAL
Date: 2026.11.06 16:58:08 +05'30'

Pankhuri Agarwal
Company Secretary & Compliance Officer

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of PPAP Automotive Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
PPAP Automotive Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PPAP Automotive Limited** ('the Company') for the quarter and six months ended September 30, 2026, (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the ***Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity'***, issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Registration No.006711N/N500028

T R Chadha & Co. LLP ★ NEW DELHI ★ Chartered Accountants

Neena Goel
Partner
Membership No. 057986

Place of Signature: New Delhi
Date: November 06, 2026
UDIN: 26057986NJZYZN7092

PPAP AUTOMOTIVE LIMITED

CIN: L74899DL1995PLC073281

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

Tel: +91-11-65260001

Website: www.ppapco.in; E-mail ID: investorservice@ppapco.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs except for EPS data)

Sr. no.	Particulars	STANDALONE					
		Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited			Unaudited		Audited
1	**Income**						
	(a) Revenue from operations	16,507.73	14,423.34	13,273.98	30,931.07	24,417.97	53,629.54
	(b) Other Income	250.84	334.49	128.68	585.33	265.94	573.89
	Total income (a) + (b)	**16,758.57**	**14,757.83**	**13,402.67**	**31,516.40**	**24,683.91**	**54,203.43**
2	**Expenses**						
	(a) Cost of Materials consumed	10,453.12	8,843.65	7,418.20	19,296.77	13,972.24	30,955.41
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(517.62)	(421.47)	(170.47)	(939.09)	(681.05)	(1,124.66)
	(c) Employee benefits expenses	2,883.58	2,696.81	2,649.96	5,580.38	5,024.43	10,686.92
	(d) Finance Costs	415.72	399.54	385.37	815.26	767.18	1,592.61
	(e) Depreciation and amortization expense	855.77	839.66	817.05	1,695.43	1,604.81	3,296.55
	(f) Other expenses	2,201.91	2,092.09	2,045.64	4,293.99	3,791.31	7,834.10
	Total Expenses	**16,292.47**	**14,450.28**	**13,145.75**	**30,742.75**	**24,478.92**	**53,240.92**
3	**Profit / (loss) before exceptional items and tax (1-2)**	**466.10**	**307.55**	**256.91**	**773.65**	**204.99**	**962.51**
4	**Exceptional Items:**						
	(i) Gain on sale of stake in Joint Venture	-	-	-	-	-	4,978.61
	(ii) Impairment loss in subsidiary	-	-	-	-	-	(1,711.61)
5	**Profit / (Loss) before tax (1+2)**	**466.10**	**307.55**	**256.91**	**773.65**	**204.99**	**4,229.51**
6	Tax expense						
	Current tax	96.59	40.21	-	136.80	-	843.08
	Deferred tax	20.79	37.24	62.01	58.03	48.14	42.95
7	**Net Profit / (Loss) for the period (5 -6)**	**348.72**	**230.10**	**194.90**	**578.82**	**156.85**	**3,343.48**
8	**Other comprehensive income / (loss) (Net of tax)**						
	(i) Items that will not be reclassified to profit and loss						
	(a) Gain / (loss) on defined benefit obligation	132.33	(46.61)	122.36	85.72	117.53	59.95
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(33.31)	11.73	(30.79)	(21.58)	(29.58)	(15.09)
9	**Total comprehensive income / (loss) (7 + 8)**	**447.74**	**195.22**	**286.47**	**642.97**	**244.80**	**3,388.34**
10	Paid-up equity share capital (Face Value of ₹ 10 per share)	1,415.30	1,415.30	1,411.51	1,415.30	1,411.51	1,411.51
11	Other Equity						34,214.32
12	Earnings Per Share (of ₹ 10/- each) (not annualised) :						
	(a) Basic	2.46	1.63	1.38	4.09	1.11	23.69
	(b) Diluted	2.46	1.62	1.38	4.08	1.11	23.60
	See accompanying notes to the Financial Results						

PPAP Automotive Limited

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

Notes to Statement of Standalone Financial Results for the quarter and six months ended 30th September, 2026:

1	The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2	The above financial results have been reviewed by the Audit Committee in its meeting held on 6th November, 2026 and then approved by the Board of Directors in its meeting held on 6th November, 2026. The limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors for the quarter and six months ended 30th September, 2026 and they have expressed an unmodified opinion on the aforesaid results.
3	The Company is primarily engaged in the business of manufacturing of automotive components, development and sale of plastic injection molds and development and sale of components for consumer goods. The company operates only in one reportable segment i.e. automotive components as per Ind AS 108 (Operating Segment) and hence no separate disclosure is required for segments.
4	The Board of Directors in their meeting held on 6th November, 2026 declared an interim dividend of Rs. 1.5 per equity share, with the record date of 13th November, 2026 for the Financial Year 2026-27.
5	Figures of previous year/ periods have been reclassified / re-grouped, wherever necessary.

For PPAP Automotive Limited

Abhishek Jain
(CEO & Managing Director)
Place: New Delhi
Date: 6th November, 2026

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

PPAP AUTOMOTIVE LIMITED
Standalone Balance Sheet as at 30th September, 2026

(₹ in lakhs)

Particulars	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	27,875.16	28,711.45
Capital work-in-progress	4,926.11	4,283.87
Right of use assets	442.37	533.46
Investment properties	34.74	42.71
Other intangible assets	1,187.06	985.32
Intangible assets under development	725.31	482.59
Financial assets		
a. Investments	1,446.53	1,446.53
b. Other financial assets	418.97	460.64
Tax assets (net)	40.45	128.51
Other non-current assets	1,611.68	1,904.91
	38,708.39	**38,979.99**
Current assets		
Inventories	9,189.12	7,800.07
Financial assets		
a. Investments	7,992.57	9,229.85
b. Trade receivables	9,369.84	9,987.62
c. Cash and cash equivalents	121.98	138.77
d. Other balances with banks	23.93	6.91
e. Loans	4,345.58	4,189.52
f. Other financial assets	2,062.33	1,727.52
Other current assets	2,043.73	2,501.12
	35,149.07	**35,581.38**
Total Assets	**73,857.46**	**74,561.37**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,415.30	1,411.51
Other equity	34,688.59	34,214.32
	36,103.90	**35,625.83**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
a. Borrowings	4,231.36	4,067.56
b. Lease liabilities	275.08	297.61
c. Other financial liabilities	440.61	2.23
Provisions	644.06	674.92
Deferred tax liabilities (net)	1,871.36	1,791.75
Current liabilities		
Financial liabilities		
Borrowings	16,353.31	14,837.14
Lease liabilities	186.09	247.28
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	2,177.76	2,183.94
- total outstanding dues of creditors other than micro enterprises and small	6,073.63	7,400.76
Other financial liabilities	1,242.76	1,075.61
Other current liabilities	4,077.38	6,191.60
Provisions	180.16	165.14
Current tax liabilities (net)	-	-
Total Liabilities	**37,753.36**	**38,935.54**
Total Equity and Liabilities	**73,857.46**	**74,561.37**

PPAP Automotive Limited

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

PPAP AUTOMOTIVE LIMITED

Statement of Standalone Cash Flows for the half year ended 30th September, 2026

(₹ in lakhs)

Particulars	Half year ended 30.09.2026 Unaudited		Half year ended 30.09.2025 Unaudited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		773.65		204.99
Adjustments for				
Depreciation and amortisation expense	1,695.43		1,604.81	
Interest expense	784.77		707.80	
Provision for bad & doubtful debts	6.19		14.12	
Profit on sale of investments	(82.87)		-	
Employees share based payments	43.58		28.49	
Fair valuation gain on investment in mutual funds	(176.33)		(20.83)	
Unrealised exchange Loss/(Gain)	(15.79)		(7.76)	
Profit on cancellation of lease	(2.96)		-	
Interest income	(260.09)		(202.93)	
		1,991.93		2,123.70
Operating profit before working capital changes		**2,765.58**		**2,328.69**
Working capital adjustments				
Decrease / (Increase) in inventories	(1,389.05)		(1,486.90)	
Decrease / (Increase) in trade and other receivables	1,098.97		(2,225.64)	
Movement in trade and other payables	(1,520.45)		3,841.50	
Movement in provisions	48.30		12.38	
		(1,762.24)		141.34
Cash generated from operations		**1,003.35**		**2,470.03**
Direct taxes refunded / (paid)		(57.04)		(66.04)
Net cash from operating activities (A)		**946.31**		**2,403.99**
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant, equipment	(73.30)		(10.75)	
Purchase of assets in CWIP	(2,461.02)		(1,853.98)	
Purchase of intangible assets	(252.98)		(112.81)	
Purchase of Intangible assets under development	(322.21)		(114.26)	
Proceeds from sale of current investments	1,496.49		-	
Purchase of current investments	-		(21.30)	
Purchase of non current investments	-		(15.00)	
Loans and advances given	(156.06)		(676.15)	
Interest income	260.09		202.93	
Net cash used in investing activities (B)		**(1,509.00)**		**(2,601.32)**
CASH FLOW FROM FINANCING ACTIVITIES				
Payment of lease liabilities	(147.00)		(129.25)	
Interest (including interest on lease liabilities) paid	(761.55)		(678.96)	
Proceeds from issue of equity share capital	3.79		2.86	
Proceeds / (Repayment) of long term borrowings	(328.33)		(1,423.63)	
Proceeds / (repayment) of short term borrowings	2,008.30		2,924.00	
Payment of dividend on equity shares	(212.29)		(211.73)	
Payment of unclaimed dividend	(17.02)		-	
Net cash flow from financing activities (C)		**545.90**		**483.29**
Net increase in cash and cash equivalents (A+B+C)		**(16.79)**		**285.96**
Cash and cash equivalents at the beginning of the period		**138.77**		**62.67**
Cash and cash equivalents at the end of the period		**121.98**		**348.63**
Components of cash and cash equivalents				
Cash on hand		65.24		58.65
Balance with banks				
On current accounts		39.30		285.72
Deposits with maturity of less than 3 months		17.44		4.26
		121.98		**348.63**

PPAP Automotive Limited

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

Independent Auditor's Review Report on Quarter and Year to Date Unaudited Consolidated Financial Results of PPAP Automotive Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
PPAP Automotive Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PPAP Automotive Limited** ('the Holding Company') and its subsidiaries (the holding Company and its subsidiaries together referred to as 'the Group') for the quarter and six months ended September 30, 2026, (hereinafter referred to as "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the ***Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity'***, issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding Company and following entities:
   Subsidiaries
   a. Avinya Batteries Limited
   b. Elpis Automotives Private Limited
   c. Avinya Sealing Systems Limited
   d. Avinya Industrial Products Limited
   e. Meraki Precision Tool Engineering Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- We did not review the interim financial results/financial information of five subsidiaries included in the Statement, whose financial results reflect total assets of ₹ 7,957.18 Lakh as at September 30, 2026, total revenues of ₹ 1890.36 Lakhs and ₹ 3,525.01 Lakh, total net profit/(loss) after tax of ₹ (95.56) Lakh and ₹ (248.52) Lakh and total comprehensive income/(loss) of ₹ (92.30) Lakh and ₹ (242.00) Lakh for the quarter and six months ended September 30, 2026 respectively, and net cash inflows/(outflows) of ₹ 100.65 Lakh for the six months ended September 30, 2026 as considered in the Statement. These financial results have been reviewed, as applicable, by their independent auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

  Our conclusion on the Statement is not modified in repect of the above matter.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Registration No.006711N/N500028

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

Place of signature: New Delhi
Date: November 06, 2026
UDIN: 26057986UOVAOV3220

Neena Goel
Partner
Membership No. 057986

PPAP AUTOMOTIVE LIMITED

CIN: L74899DL1995PLC073281

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

Tel: +91-11-65260001

Website: www.ppapco.in; E-mail ID: investorservice@ppapco.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs except for EPS data)

Sr. no.	Particulars	CONSOLIDATED					
		Quarter ended			Six months ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited			Unaudited		Audited
1	**Income**						
	(a) Revenue from operations	17,782.66	15,637.86	13,695.82	33,420.51	25,358.67	56,705.22
	(b) Other Income	127.63	210.79	23.70	338.43	62.44	155.17
	Total income (a) + (b)	**17,910.29**	**15,848.65**	**13,719.52**	**33,758.94**	**25,421.11**	**56,860.39**
2	**Expenses**						
	(a) Cost of Materials consumed	11,342.66	9,288.47	7,559.78	20,631.12	14,219.19	32,401.65
	(b) Purchase of stock-in-trade	94.59	164.95	185.11	259.53	380.61	853.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(733.08)	(338.90)	(293.54)	(1,071.98)	(758.21)	(1,475.88)
	(d) Employee benefits expenses (Note 6)	3,116.90	3,031.96	2,773.80	6,148.87	5,260.37	11,400.48
	(e) Finance Costs	440.47	430.48	423.43	870.95	849.50	1,733.90
	(f) Depreciation and amortization expense	922.32	904.51	881.39	1,826.83	1,731.80	3,550.73
	(g) Other expenses	2,395.80	2,251.52	2,198.02	4,647.32	4,054.29	8,376.53
	Total Expenses	**17,579.65**	**15,732.99**	**13,727.99**	**33,312.64**	**25,737.55**	**56,840.44**
3	**Profit / (loss) before exceptional items and tax (1-2)**	**330.64**	**115.66**	**(8.47)**	**446.30**	**(316.46)**	**19.95**
4	**Exceptional Items: Gain on sale of stake in Joint Venture**	-	-	-	-	-	4,978.61
5	Share of profit of Joint venture (net of tax)	-	-	0.09	-	14.62	33.10
6	Share of profit of Associates (net of tax)	-	-	-	-	-	-
7	**Profit / (Loss) before tax (3+4+5+6)**	**330.64**	**115.66**	**(8.38)**	**446.30**	**(301.82)**	**5,031.66**
8	Tax expense						
	Current tax	116.07	53.78	-	169.85	-	857.87
	Deferred tax	(32.82)	(24.67)	(3.82)	(57.49)	(70.11)	(145.61)
9	**Net Profit / (Loss) for the period (5 - 6)**	**247.39**	**86.55**	**(4.56)**	**333.94**	**(231.71)**	**4,319.39**
10	**Other comprehensive income / (loss) (Net of tax)**						
	(i) Items that will not be reclassified to profit and loss						
	(a) Gain / (loss) on defined benefit obligation	136.70	(42.25)	119.21	94.44	111.22	77.39
	(b) Share of OCI of joint venture	-	-	11.56	-	11.43	17.15
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(34.41)	10.64	(30.00)	(23.77)	(27.99)	(19.48)
	Total other comprehensive income / (loss) (i +ii)	**102.28**	**(31.61)**	**100.77**	**70.67**	**94.66**	**75.06**
11	**Total comprehensive income / (loss) (7 + 8)**	**349.67**	**54.94**	**96.21**	**404.61**	**(137.05)**	**4,394.45**
	Profit / (Loss) for the period attributable to:						
	Owners of the Company	247.39	86.55	(4.56)	333.94	(231.71)	4,319.39
	Non-controlling interest	-	-	-	-	-	-
		247.39	86.55	(4.56)	333.94	(231.71)	4,319.39
	Other comprehensive income / (loss) for the period attributable to:						
	Owners of the Company	102.28	(31.61)	100.77	70.67	94.66	75.06
	Non-controlling interest	-	-	-	-	-	-
		102.28	(31.61)	100.77	70.67	94.66	75.06
	Total comprehensive income / (loss) for the period attributable to:						
	Owners of the Company	349.67	54.94	96.21	404.61	(137.05)	4,394.45
	Non-controlling interest	-	-	-	-	-	-
		349.67	**54.94**	**96.21**	**404.61**	**(137.05)**	**4,394.45**
12	Paid-up equity share capital (Face Value of ₹ 10 per share)	1,415.30	1,415.30	1,411.51	1,415.30	1,411.51	1,411.51
13	Other Equity						32,700.04
14	Earnings Per Share (of ₹ 10/- each) (not annualised) :						
	(a) Basic	1.75	0.61	(0.03)	2.36	(1.64)	30.61
	(b) Diluted	1.74	0.61	(0.03)	2.35	(1.64)	30.49
	See accompanying notes to the Financial Results						

PPAP Automotive Limited

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

Notes to Statement of Consolidated Financial Results for the quarter and six months ended 30th September, 2026:

1	The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2	The above financial results have been reviewed by the Audit Committee in its meeting held on 6th November, 2026 and then approved by the Board of Directors in its meeting held on 6th November, 2026. The limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors for the quarter and six months ended 30th September, 2026 and they have expressed an unmodified opinion on the aforesaid results.
3	The above consolidated financial results includes results for the quarter ended 30th September, 2026 of five subsidiary companies. The Company together with its subsidiaries is herein referred to as the Group.
4	The Group is primarily engaged in the business of manufacturing of automotive components, development and sale of plastic injection molds, development and sale of components for consumer goods, trading of automotive accessories, development and sale of Battery packs for Electric vehicles and storage application. The company operates only in one reportable segment i.e. automotive component as per Ind AS 108 (Operating Segment) and hence no separate disclosure is required for segments.
5	The Board of Directors in their meeting held on 6th November, 2026 declared an interim dividend of Rs. 1.5 per equity share, with the record date of 13th November, 2026 for the Financial Year 2026-27.
6	Figures of previous year/ periods have been reclassified / re-grouped, wherever necessary.

For PPAP Automotive Limited

PPAP Automotive Limited

Abhishek Jain
(CEO & Managing Director)
Place: New Delhi
Date: 6th November, 2026

T R Chadha & Co. LLP
NEW DELHI
Chartered Accountants

PPAP AUTOMOTIVE LIMITED

Consolidated Balance Sheet as at 30th September, 2026

(₹ in lakhs)

Particulars	As at 30.09.2026	As at 31.03.2026
ASSETS		
Non-current assets		
Property, plant and equipment	29,186.39	29,973.85
Capital work-in-progress	4,946.71	4,283.87
Right of use assets	513.65	649.41
Other intangible assets	1,229.26	1,035.16
Intangible assets under development	725.31	482.59
Financial assets		
a. Investments	300.23	300.23
b. Other financial assets	440.16	482.51
Tax assets (net)	40.45	124.15
Other non-current assets	1,647.79	1,912.56
	39,029.95	**39,244.34**
Current assets		
Inventories	11,513.57	9,666.80
Financial assets		
a. Investments	8,031.12	9,261.40
b. Trade receivables	9,826.83	10,381.71
c. Cash and cash equivalents	341.46	257.62
d. Other balances with banks	23.93	6.91
e. Loans	99.32	91.10
f. Other financial assets	1,791.90	1,671.56
Other current assets	3,197.71	3,553.34
	34,825.83	**34,890.44**
Total Assets	**73,855.78**	**74,134.78**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,415.30	1,411.51
Other equity	32,935.97	32,700.04
	34,351.27	**34,111.55**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
a. Borrowings	4,232.94	4,090.16
b. Lease liabilities	284.66	326.93
c. Other financial liabilities	436.68	-
Provisions	770.29	800.33
Deferred tax liabilities (net)	700.73	734.12
Current liabilities		
Financial liabilities		
Borrowings	17,403.91	15,984.13
Lease liabilities	253.04	338.85
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	2,317.21	2,181.06
- total outstanding dues of creditors other than micro enterprises and small	6,954.12	7,839.70
Other financial liabilities	1,420.13	1,192.51
Other current liabilities	4,479.33	6,332.89
Provisions	214.99	202.54
Current tax liabilities (net)	36.49	-
Total Liabilities	**39,504.51**	**40,023.23**
Total Equity and Liabilities	**73,855.78**	**74,134.78**

PPAP Automotive Limited

T R Chadha & Co. LLP NEW DELHI Chartered Accountants

PPAP AUTOMOTIVE LIMITED

Statement of Consolidated Cash Flows for the half year ended 30th September, 2026

(₹ in lakhs)

Particulars	Half year ended 30.09.2026 Unaudited	Half year ended 30.09.2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	446.30	(301.82)
Adjustments for		
Depreciation and amortisation expense	1,826.83	1,731.80
Interest expense	1,073.44	975.70
Balances written off	3.75	-
Provision for bad & doubtful debts	6.12	14.04
Profit on sale of investments	(82.87)	-
Employees share based payments	43.94	28.49
Fair valuation gain on investment in mutual funds	(177.34)	(21.60)
Unrealised exchange Loss/(Gain)	(15.79)	(7.33)
Share in net (profit) / loss in associate & Joint venture	-	(14.62)
Profit on cancellation of lease	(2.96)	-
Interest income	(261.03)	(203.84)
Operating profit before working capital changes	**2,860.39**	**2,200.82**
Working capital adjustments		
Decrease / (Increase) in inventories	(1,846.76)	(1,569.02)
Decrease / (Increase) in trade and other receivables	1,286.43	(1,989.83)
Movement in trade and other payables	(808.54)	3,727.37
Movement in provisions	80.16	13.62
Cash generated from operations	**1,571.68**	**2,382.96**
Direct taxes refunded / (paid)	(57.14)	(67.10)
Net cash from operating activities (A)	**1,514.54**	**2,315.86**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant, equipment	(209.37)	(14.21)
Purchase of assets in CWIP	(2,481.62)	(1,853.98)
Purchase of intangible assets	(252.79)	(112.62)
Purchase of Intangible assets under development	(322.21)	(114.26)
Proceeds from sale of current investments	1,496.49	-
Purchase of current investments	(6.00)	(27.30)
Investment in fixed deposits (purchased) / matured	-	21.35
Loans and advances given	(8.23)	(1.16)
Interest income	261.03	203.82
Net cash used in investing activities (B)	**(1,522.69)**	**(1,898.36)**
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(191.38)	(165.70)
Interest (including interest on lease liabilities) paid	(1,050.22)	(946.82)
Proceeds from issue of equity share capital	3.79	2.86
Proceeds / (Repayment) of long term borrowings	(352.76)	(1,698.96)
Proceeds / (repayment) of short term borrowings	1,911.91	2,897.42
Payment of dividend on equity shares	(212.29)	(211.73)
Payment of unclaimed dividend	(17.02)	-
Net cash flow from financing activities (C)	**92.02**	**(122.92)**
Net increase in cash and cash equivalents (A+B+C)	**83.86**	**294.58**
Cash and cash equivalents at the beginning of the period	257.60	147.24
Cash and cash equivalents at the end of the period	**341.46**	**441.82**
Components of cash and cash equivalents		
Cash on hand	75.31	68.72
Balance with banks		
On current accounts	248.71	368.84
Deposits with maturity of less than 3 months	17.44	4.26
	341.46	**441.82**

PPAP Automotive Limited

T R Chadha & Co LLP NEW DELHI Chartered Accountants