

September 27, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and other applicable Regulations of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed **Annexure-1** containing the details of the Order received from the Joint Commissioner of Customs, Office of the Pr. Commissioner of Customs, NS-I, Mumbai Customs Zone – II, Jawahar Lal Nehru Custom House, Post: Sheva, Taluka: Uran, Dist: Raigad, Maharashtra – 400 707.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) name of the authority;	Joint Commissioner of Customs, Office of The Pr. Commissioner of Customs, NS-I, Mumbai Customs Zone – II, Jawahar Lal Nehru Custom House, Post: Sheva, Taluka: Uran, Dist: Raigad, Maharashtra – 400 707
(b) nature and details of the action(s) taken, initiated or order(s) passed;	Imposing redemption fine INR 2,00,000 as the Company has submitted PIMS (Paper Import Monitoring System) beyond the period as prescribed vide DGFT notification no. 11/2015-20 dated 25 th May, 2022 and PIMS registration was made 2 days before the arrival of the goods as against the requirement to submit the registration not earlier than 75 th day and not later than 5 th day before the expected date of arrival of the import consignment. Therefore, a penalty of INR 1,00,000 was imposed under Section 112(a) of Customs Act, 1962.
(c) date and time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Company has received the Order copy and intimation on September 26, 2024 5.04 PM IST
(d) details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Pursuant to DGFT Notification no. 11/2015-20, dated 25th May 2022, import policy was amended for specific items mentioned in Annexure-A, falling under Chapter-48 of the Schedule-1 (Import Policy) from 'Free' to 'Free subject to compulsory registration under Paper Import Monitoring System (PIMS) with effect from 01.10.2022. Further, as per the said Notification, importer is required to submit registration not earlier than 75th day and not later than 5th day before the expected date of arrival of the import consignment. The goods imported by the Company under Bill of Entry number 5279242 dated August 27, 2024 falls under HS code mentioned in the Annexure-A of the said Notification.</p> <p>However, the Company has obtained PIMS registration on August 25, 2024 and the inward date for the shipment was August 27, 2024. The PIMS registration was done only 2 days before the vessel arrival. Therefore, PIMS registration date is beyond the period as prescribed by DGFT.</p> <p>Further, it may be noted that as per the shipping line information provided by the supplier, the vessel was due for arrival on August 30, 2024 but arrived 3 days prior to the expected date of arrival date. Because of the preponed arrival of the shipment, there was a delay of 3 days for obtaining the PIMS registration and accordingly, the goods imported under said Bill of Entry are liable to confiscation under Section 111(d) and importer is liable to penalty under Section 112(a) of the Customs Act, 1962.</p>

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	In this regard, the Commissionerate passed the Order in Original, dated September 4, 2024, F.No.: S/10-Adj-94/2024-25 Group II (H-K) and DIN. No.: 20240978NW0000532581 ordering to either confiscate goods imported vide Bill of Entry No. 5279242 or provided an option to pay redemption fine of INR 2,00,000 under Section 125 of the Customs Act, 1962 and penalty of INR 1,00,000 under Section 112(a) of the Customs Act, 1962.
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Redemption Fine: INR 2,00,000 and Penalty: INR 1,00,000

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