

May 27, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

National Securities Depository Limited
Trade World, A Wing
Kamala Mills Compound, Lower Parel
Mumbai – 400013

Central Depository Services (India) Ltd.
25th Floor, A Wing, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East)
Mumbai-400013

Sub: 2nd Annual General Meeting – May 27, 2021 and voting results
Ref : BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA

With regard to the above subject, please find enclosed the following:

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and the Chairman Statement as read out during the AGM as Annexure - I.
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure - II.
3. Report of Scrutinizer dated May 27, 2021 pursuant to the Companies Act, 2013 and the Companies Management and Administration) Rules, 2014 as Annexure III.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

ABB Power Products and Systems India Limited

**AMMATANDA
CHINNAPPA
POOVANNA**

Digitally signed by
AMMATANDA CHINNAPPA
POOVANNA
Date: 2021.05.27 20:48:59
+05'30'

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: As above

Annexure - I

Summary of Proceedings of 2nd Annual General Meeting held on May 27, 2021

As required under item 13 of Part A in Schedule III of Regulation 30 of Listing Regulations, we furnish below the summary of proceedings of 2nd Annual General Company held on May 27, 2021 at 11.00 AM through Video Conferencing Other Audio Visual Means OAVM):

Item No	Particulars	Resolution required	Mode of Voting	Remarks
1	Adoption of Audited Balance Sheet, Audited Profit and Loss Account, Cash Flow Statement for the year ended December 31, 2020, Reports of the Directors and the Auditors thereon.	Ordinary Resolution	By Remote E-voting and E-voting during the AGM	Passed with requisite Majority.
2	Declaration of dividend @ INR 2/- per Equity Share of INR 2/- each for the financial year 2020.	Ordinary Resolution	By Remote E-voting and E-voting during the AGM	Passed with requisite Majority.
3	Appointment of Mr. Achim Michael Braun (DIN: 08596097) as a Director.	Ordinary Resolution	By Remote E-voting and E-voting during the AGM	Passed with requisite Majority.
4	Appointment of Mr. Ismo Antero Haka (DIN: 08598862) as a Director.	Ordinary Resolution	By Remote E-voting and E-voting during the AGM	Passed with requisite Majority.
5	Approval of remuneration to the Cost Auditor of the Company for Financial period from January 01, 2021 to March 31, 2022.	Ordinary Resolution	By Remote E-voting and E-voting during the AGM	Passed with requisite Majority.
6	To borrow money in excess of prescribed limit as per Companies Act, 2013.	Special resolution	By Remote E-voting and E-voting during the AGM	Passed with requisite Majority.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For ABB Power Products and Systems India Limited

**AMMATANDA
CHINNAPPA
POOVANNA**

Digitally signed by AMMATANDA
CHINNAPPA POOVANNA
Date: 2021.05.27 20:47:25 +05'30'

Poovanna Ammatanda

General Counsel and Company Secretary

CHAIRMAN'S SPEECH

Speaker: Achim Braun

Objective: Provide an overview of the Company's performance and share outlook for the future at the second AGM of Hitachi ABB Power Grids in India.

Duration: 30-45 minutes

Speech

Ladies and gentlemen,

I welcome you to the second Annual General Meeting of Hitachi ABB Power Grids in India, on the stock exchanges listed as ABB Power Products and Systems India Ltd.

Before I get to my main address, I hope everyone is keeping well and staying safe. This is a difficult time for everyone to say the least. India is grappling with the second wave of coronavirus, and we can only hope this will pass soon. I expect that with our learnings from the past year and through a shared ambition to return to normalcy, we will overcome this crisis. Through collective effort, through collaboration, we will come out of this stronger and with lessons to build back better.

My address today includes important developments of the year gone by, a summation of the market environment we are operating in, and my outlook for business and India's power industry. Following that I will hand over to the Managing Director and CEO, N Venu, who will delve deeper into our India strategy, performance, and key highlights.

The year that was *(Do not read sub-heads. They are only for print version.)*

2020 has been an unprecedented year of social and business upheaval. The Covid-19 outbreak rattled the global economy and triggered a recession, the deepest since the Second World War. India, with a population of 1.39 billion, has been amongst the hardest hit nations, both economically as well as in terms of the number of people affected.

To cushion the blow, we saw the government injecting trillions of rupees, about 15 percent of the gross domestic product, in fiscal stimulus. There was monetary buy-in as well. The goal has been to soften the economic impact and salvage jobs and by May, lockdown restrictions were also eased.

While these measures helped, they could not save the country from falling into a steep recession. The power sector, our field of expertise, also took a hit. There was a precipitous slump in electricity demand. This came on top of sluggish economic conditions and further impacted the financial health of power distribution and generation companies. Our major customer segment, utilities, was affected by the drop in demand and mounting debt. Other segments such as industry and transport had to do the heavy-lifting pre-empting future consumption.

Our strategy

In this challenging scenario, our investment in our people, our business continuity measures, and adaptation to the new norm formed our three-pronged strategy to combat the crisis. Driven by the passionate leadership of the management team led by N Venu and our staff, we maintained our resilience even amidst a one-of-a-kind calamity.

We strived to achieve our 'purpose' of Powering Good for a sustainable energy future and enable a stronger, smarter, and greener grid. At the close of 2020, our robust performance showed our resilience in the face of adversity.

We retained our focus on our fundamentals to build on existing opportunities and make headway into high-growth segments such as renewable integration, HVDC, data centers, grid automation and rail. Many of these will drive business growth in the years ahead.

We focused on R&D, innovation, product portfolio expansion, capacity building and attracting top talent. Driven by our passion for making a difference, despite the turbulence, we successfully got listed on stock exchanges. We commenced operations as a joint venture with Hitachi to bring added value for customers and went on to book milestone orders that can lend support to India's energy transition.

The Indian power sector

Owing to significant reforms by the Government of India in the past, India's power system has undergone a massive transformation. The reforms have led to the creation of a single national power grid - One Nation One Grid - and boosted access to electricity for citizens across urban and rural areas. However, the country's power infrastructure has also aged and needs greater investment in power products and system upgradation.

Electricity will soon form the backbone of our entire energy system. We will be seeing

- An accelerated shift from fossil-based power production towards renewable-based generation,
- Growing electrification of transportation, of industry and of buildings, and
- A rise in sustainable energy carriers, e.g. green hydrogen

As a signatory to the Paris Agreement, India has taken the responsibility of creating a cumulative carbon sink of 2.5-3 billion tons of carbon dioxide equivalent by 2030. This coupled with the renewable energy target of 450 GW by 2030 makes it crucial for India to work towards modernizing its grid and make it smarter.

At Hitachi ABB Power Grids, we believe the carbon-neutral future is electric and see ourselves playing a leading role in driving the energy transition.

We are a national and global leader in power technologies that aims to make the adoption of alternate energy easier, faster and more efficient; make the grid resilient enough to incorporate and handle changes, and make the fourth industrial revolution an ally in adapting to the energy evolution.

We enable increased use of clean energy sources across focus sectors of utilities, industries, transportation, and infrastructure to drive business growth and shape the future of sustainable energy.

In 2020, continuing to propel India's Smart Grid Mission and Smart City vision, your Company energized the first leg of the 1,800-kilometer-long Raigarh-Pugalur two-way UHVDC transmission line amidst the pandemic. This link will have enough capacity to meet the electricity needs of about 80 million people.

We also brought Indian Railways closer to 100 percent electrification with our power technology, besides ensuring reliable power for top industry players. We cover a vast ground with our comprehensive portfolio and focused vision.

To support the e-mobility segment, we brought to India our award-winning, innovative flash and fleet charging solutions – Grid- eMotion™ Flash and Grid- eMotion™ Fleet. We even demonstrated the efficiency of a submersible robot - TXplore™ – in conducting transformer maintenance to industry players and launched TXpert™ – an open, scalable, manufacturer-agnostic ecosystem for the digitalization of transformers.

To upscale our customers' digital experience, we integrated our Digital Enterprise flagship solutions within Hitachi's Lumada portfolio of advanced digital solutions and services. This will turn power data into actionable insights giving customers the opportunity to formulate a longer-term, holistic strategy reflecting specific business outcomes. Furthermore, we also launched a state-of-the-art remote monitoring and maintenance center – PowerREC- in Bangalore, a platform that can play a crucial role for power sector players in the new norm.

In the coming years, your Company sees technology developments and economic advantages strongly intertwine with the government's ambition to transform India's electricity sector, make the country an EV manufacturing hub, achieve the net-zero carbon-emitter status for the Indian Railways and build strong local capabilities and skill-set.

The push for the adoption of advanced digital technologies such as big data and artificial intelligence to curb emissions and improve efficiency, including the digital solutions pioneered by your Company, is projected to continue and opens a vast untapped market.

Central to our vision will be the United Nations Sustainable Development Goals, notably Goal 7 for affordable and clean energy. We also remain well-aligned with India's Smart Cities and One Nation-One Grid-One frequency mission as well as Power-for-All and Make-in-India initiatives.

Outlook

Given the unexpected turn of events with the pandemic, we are cautiously optimistic about the market outlook. While various macro parameters had been putting downward pressure on economic growth, the Coronavirus outbreak has pushed many projects and orders to the backseat.

For our company, the prime focus is our people. We are mobilizing all our resources pan India to provide them assistance with beds, oxygen, medical help and counsel. We are setting up teams of doctors and paramedics, tying up hospitals for ramping up medical infrastructure, arranging PPEs for our frontline workers, facilitating mass-testing and vaccination for our employees, and increasing the frequency of awareness sessions to contain the spread of the virus.

Our endeavor is to lend our support to our people and the government in its COVID-relief measures, do our best to alleviate the human suffering this pandemic has brought upon us.

On the economic front, we expect measures taken by the government in 2020 and the Union budget this year to have put in place the building blocks needed to push growth. As normalcy is restored, renewables and rail will continue to be areas of robust growth, while the data center and e-mobility markets will unleash opportunities for new business models and overall sector growth. Government spending in infrastructure and efforts to boost credit liquidity will provide a mild thrust

for industry capex. More clarity and policy impetus from the government will help to speed up investments.

The financial stress due to the lockdown, coupled with the already precarious position of the power sector, requires a renewed focus on reforms. Some of these reforms are already in discussion, while new ones will emerge as needs evolve.

We look forward to the reforms and policies being balanced and to their accelerated implementation.

Acknowledgment

Before closing my address, I would like to share my utmost gratitude to our frontline workers and doctors for working relentlessly in the face of unparalleled adversity. Every day you have made a commitment to serve and through your tireless efforts and ownership, you have given strength and purpose to so many. Our resilience is driven by your patience and efforts and we couldn't have come this far without your service.

We acknowledge that and thank you for being there.

I would also like to say that I am very grateful to all our customers, channel partners, shareholders, suppliers, banks, financial institutions, the government, and other stakeholders for their continued support, partnership and invaluable contribution in facilitating our operations in India amidst difficult times. I am much obliged to our shareholders for their continued investment in our vision and strategy. Your faith in our journey is the bedrock of our efforts and ambition.

Together, we can do greater things.

We will co-create innovative energy solutions, leveraging combined capabilities in energy and digital platforms and with a focus on intelligent grids. I look forward to your continued support as we strive to build back better.

I wish to also thank the ABB Group for their abundant support during the transition to the joint venture, to Hitachi for their partnership and singular commitment, and my colleagues on the Board for their unfailing guidance. In conclusion, on behalf of the entire Board and all shareholders, I acknowledge and commend the dedication and commitment of the management and all employees of the Company who stayed strong and made us who we are.

With you all, Hitachi ABB Power Grids is well-positioned to shape the future of sustainable energy as the partner-of-choice for enabling a stronger, smarter and greener grid.

Thank you.

VOTING RESULTS	
Record date	19-05-2021
Total number of shareholders on record date	55867
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	0
b) Public	0
Number of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	3*
b) Public	70
Number of resolutions passed in meeting	6
Disclosure of notes on voting results	

- * 1.) Hitachi ABB Power Grids Ltd.
2.) ABB Switzerland Ltd. - 2 Folios

Resolution Details(1)								
Resolution Required					Adoption of Audited Balance Sheet, Audited Profit and Loss Account, Cash Flow Statement for the year ended December 31, 2020, Reports of the Directors and the Auditors thereon			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting		31786434	99.99999685	31786434	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	31786435	0	0	0	0	0	0
	Total	31786435	31786434	99.99999685	31786434	0	100	0
Public Institutions			2616916	93.01957562	2616340	576	99.97798936	0.022010642
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2813296	0	0	0	0	0	0
	Total	2813296	2616916	93.01957562	2616340	576	99.97798936	0.022010642
Public Non-Institutions	E-voting		549185	7.057169777	549165	20	99.99635824	0.00364176
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7781944	0	0	0	0	0	0
	Total	7781944	549185	7.057169777	549165	20	99.99635824	0.00364176
Total		42381675	34952535	82.47086742	34951939	596	99.99829483	0.00170517

Resolution Details(2)								
Resolution Required					To declare a dividend of INR 2/- per Equity Share of INR 2/- each for the financial year 2020			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		31786434	99.99999685	31786434	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	31786435	0	0	0	0	0	0
	Total	31786435	31786434	99.99999685	31786434	0	100	0
Public Institutions	E-voting		2616916	93.01957562	2616916	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2813296	0	0	0	0	0	0
	Total	2813296	2616916	93.01957562	2616916	0	100	0
Public Non-Institutions	E-voting		548995	7.054728227	548958	37	99.99326041	0.006739588
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7781944	0	0	0	0	0	0
	Total	7781944	548995	7.054728227	548958	37	99.99326041	0.006739588
Total		42381675	34952345	82.47041911	34952308	37	99.99989414	0.000105858

Resolution Details(3)

Resolution Required					Appointment of Mr. Achim Michael Braun (DIN: 08596097) as a Director			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - in Against (5)	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	31786435	31786434	99.99999685	31786434	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	31786435	31786434	99.99999685	31786434	0	100	0
Public Institutions		2813296	2616916	93.01957562	2616340	576	99.97798936	0.022010642
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	2813296	2616916	93.01957562	2616340	576	99.97798936	0.022010642
Public Non-Institutions	E-voting	7781944	548730	7.051322909	548692	38	99.99307492	0.006925082
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	7781944	548730	7.051322909	548692	38	99.99307492	0.006925082
Total		42381675	34952080	82.46979384	34951466	614	99.99824331	0.001756691

Resolution Details(4)								
Resolution Required					Appointment of Mr. Ismo Antero Haka (DIN: 08598862) as a Director			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		31786434	99.99999685	31786434	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	31786435	0	0	0	0	0	0
	Total	31786435	31786434	99.99999685	31786434	0	100	0
Public Institutions			2616916	93.01957562	2616916	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	2813296	0	0	0	0	0	0
	Total	2813296	2616916	93.01957562	2616916	0	100	0
Public Non-Institutions	E-voting		548928	7.05386726	548881	47	99.99143786	0.008562143
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	7781944	0	0	0	0	0	0
	Total	7781944	548928	7.05386726	548881	47	99.99143786	0.008562143
Total		42381675	34952278	82.47026103	34952231	47	99.99986553	0.000134469

Resolution Details(5)

Resolution Required					Approval of remuneration to the Cost Auditor of the Company for Financial period from January 01, 2021 to March 31, 2022			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	31786435	31786434	99.99999685	31786434	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		31786435	99.99999685	31786434	0	100	0
Public Institutions		2813296	2616916	93.01957562	2616916	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		2616916	93.01957562	2616916	0	100	0
Public Non-Institutions	E-voting	7781944	548980	7.054535473	543890	5090	99.07282597	0.927174032
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		548980	7.054535473	543890	5090	99.07282597	0.927174032
Total		42381675	34952330	82.47038372	34947240	5090	99.98543731	0.014562692

Resolution Details(6)

Resolution Required					To borrow money in excess of prescribed limit as per Companies Act, 2013			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - in Against (5)	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	31786435	31786434	99.99999685	31786434	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		31786435	99.99999685	31786434	0	100	0
Public Institutions		2813296	2616916	93.01957562	2453481	163435	93.75467153	6.245328471
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		2813296	93.01957562	2453481	163435	93.75467153	6.245328471
Public Non-Institutions	E-voting	7781944	548974	7.054458372	542676	6298	98.85276898	1.147231016
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		7781944	7.054458372	542676	6298	98.85276898	1.147231016
Total		42381675	34952324	82.47036956	34782591	169733	99.51438708	0.485612917



SCRUTINIZER'S REPORT

(Pursuant to section 108 of the Companies Act, 2013 and
Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014.

The Chairman / Authorized Person

2nd Annual General Meeting of the Equity Shareholders of ABB POWER PRODUCTS AND SYSTEMS INDIA LIMITED held on Thursday, 27th May 2021, at 11:00 a.m. through Video Conferencing/ Other Audio Visual Means.

Dear Sir,

I, S Kannan, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors of ABB Power Products And Systems India Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 2nd Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), in respect of the below mentioned Resolutions proposed at the 2nd AGM of the Equity Shareholders of the Company held on Thursday, 27th May 2021 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) hereby submit my report.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013, Listing Regulations and Rules and Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) relating to conducting of AGM through VC/OAVM and voting through electronic means on the Resolutions specified in the AGM Notice dated 26th February 2021. My responsibility as a Scrutinizer for the voting process is restricted to make a consolidated Scrutinizer Report of the votes cast "in favour" or "against" the Resolutions based on the reports generated from the e-voting system both through e-voting (remote e-voting) and by electronic voting (e-voting) during the AGM.

Accordingly, I submit my report as under:

1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL)

S KANNAN AND ASSOCIATES

Company Secretaries

FCS 6261, PCS No. 13016, Firm No. S2017KR473100.

13, Ground Floor, 1st Main, Venkateswara Lay Out, Attiguppe, Vijayanagara, Bengaluru - 560040

Email: kannans@kannancs.in, Mobile: 98450 58441, www.kannancs.in



WE ARE REGISTERED MSME VIDE NO. KR03D0161932



2. In terms of General Circulars No. 14/2020, 17/2020, 20/2020 and 2/2021, dated 08.04.2020, 13.04.2020, 05.05.2020 and 13.01.2021 respectively issued by MCA, (MCA Circulars), read with Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD /CMD2/CIR/P /2021/11 dated 12.05.2020 and 15.1.2021 respectively issued by the SEBI, the Company had sent the AGM Notice through electronic mode to those Members whose E-mail addresses were registered with the Company/Depositories. Accordingly, the communication of assent or dissent of the Members on the Resolutions stated in the Notice of the 2nd AGM of the Company, took place, only through the remote e-voting system and e-voting system during the AGM.
3. The Equity Shareholders holding shares as on 19th May 2021, i.e. "cut-off date", were entitled to vote on the Resolutions stated in the Notice of the 2nd AGM of the Company.
4. For those Members who have not registered their email ids with the Company/Depositories, the Company had made arrangement to register the email ids, to receive AGM Notice, Annual Report and e-voting user ID and password as follows:

Registration of e-mail address permanently with Company/DP: Members were requested to register the same with their concerned DPs, in respect of electronic holding and with Kfin Technologies Private Limited (KFintech) (Registrars and Share Transfer Agents) in respect of physical holding, by writing to them at einward.ris@kfintech.com

Further, those Members who had already registered their e-mail addresses were requested to keep their e-mail addresses validated / updated with their DPs/KFintech to enable servicing of notices / documents / Annual Reports and other communications electronically to their e-mail address in future.
Alternatively, Members were :

- (1) In case shares were held in physical mode, to provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to in-Investorhelpdesk_appsil@hitachi-powergrids.com
- (2) In case shares were held in demat mode, to provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) to in-investorhelpdesk_appsil@hitachi-powergrids.com

S KANNAN AND ASSOCIATES

Company Secretaries

FCS 6261, PCS No. 13016, Firm No. S2017KR473100.

13, Ground Floor, 1st Main, Venkateswara Lay Out, Attiguppe, Vijayanagara, Bengaluru - 560040

Email: kannans@kannancs.in, Mobile: 98450 58441, www.kannancs.in





- (3) Alternatively, member were requested to send an e-mail request to E-voting@nsdl.co.in for obtaining User ID and Password by sending all required documents and information as per the details mentioned in Point (1) or (2) as the case would be.
5. The Public advertisement in terms of the MCA Circulars with respect to 2nd AGM was published on April 30, 2021 in English in Financial Express and in Kannada in Vijaya Karnataka.
6. The Members were informed vide the AGM notice that they were required to give their assent for or dissent against the Resolutions stated in the AGM Notice, either through remote e-voting facility or through the e-voting facility during the AGM. The remote e-voting was kept open from 9.00 AM on Saturday, May 22, 2021 till 5.00 PM on Wednesday, May 26, 2021 (both days inclusive).
7. Pursuant to the provisions of Listing Regulations and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto), the Company has provided electronic voting facility (e-voting) to the Members of the Company and has engaged the NSDL for providing e-voting platform.
8. Particulars of all the Members who participated in the e-voting are separately maintained by Service Provider of the Company i.e. NSDL.
9. Names of the Members who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those Members who were present at the AGM through VC and who had not casted their votes through the remote e-voting system, were allowed to cast their votes through e-voting system during the AGM.
10. 73 members attended the AGM through VC.
11. After declaration of commencement of voting by the Chairman, the Members present in the AGM through VC voted through e-voting facility (E-voting) provided by NSDL at the AGM. The e-voting facility was kept open for 15 minutes. Out of 73 members who attended the AGM through VC, 10 members voted through the E-voting at AGM.
12. I have considered all electronic votes recorded from 9.00 AM on Saturday, May 22, 2021 till 5.00 PM on Wednesday, May 26, 2021, being the last date and time fixed by the Company for remote e-voting and all electronic votes casted during the AGM, through the e-voting facility i.e. E-voting.

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13. A summary of the electronic voting confirmations (e-votes) received for the Resolutions given in the Notice referred to above, seeking Members' approval as downloaded from the remote e-voting system of NSDL and votes casted at the AGM through E-voting facility and the total votes cast in favour or against all the Resolutions proposed in the Notice of the AGM are as under:

Res. No.	Resolution	E-VOTING		Result
		For	Against	
1	Adoption of Audited Balance Sheet, Audited Profit and Loss Account, Cash Flow Statement for the year ended December 31, 2020, Reports of the Directors and the Auditors thereon.	34951939	596	Passed with requisite majority
2	To declare a dividend of INR 2/- per Equity Share of INR 2/- each for the financial year 2020.	34952308	37	Passed with requisite majority
3	Appointment of Mr. Achim Michael Braun (DIN: 08596097) as a Director.	34951466	614	Passed with requisite majority
4	Appointment of Mr. Ismo Antero Haka (DIN: 08598862) as a Director.	34952231	47	Passed with requisite majority
5	Approval of remuneration to the Cost Auditor of the Company for Financial period from January 01, 2021 to March 31, 2022.	34947240	5090	Passed with requisite majority
6	To borrow money in excess of prescribed limit as per Companies Act, 2013.	34782591	169733	Passed with requisite majority

I write to state that all Resolutions set out in the AGM Notice dated 26th February 2021 are approved by Members of the Company with requisite majority. You may accordingly declare the results as per law.



S KANNAN AND ASSOCIATES

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WE ARE REGISTERED MSME VIDE NO. KR03D0161932



CS S KANNAN
Complete Compliance

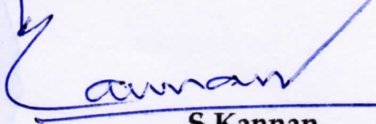


Further I state that:

- A list of equity shareholders who have casted their vote through Remote E-voting and through E-voting at the AGM has been shared with you.
- The electronic data and all other relevant records relating to the e- voting shall remain in my safe custody and shall be handed over to you for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Yours truly,
For S Kannan & Associates




S Kannan
Company Secretary
FCS 6261, PCS 13016

UDIN No. F006261C000381231

Place: Bengaluru
Date: 27th May 2021

S KANNAN AND ASSOCIATES

Company Secretaries

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