

May 26, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten:DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten:Manager Listing Department)

Dear Sirs

Sub: Press release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA

We are sending herewith a copy of the Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
ABB Power Products and Systems India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: As above

Hitachi ABB Power Grids in India announces 2030 carbon-neutral program and targets

- *Carbon-neutral in own operations by 2030*
- *100% fossil-free electricity consumption in FY22*
- *50% reduction in CO₂e emissions along the value chain*
- *50% decrease in waste and 25% in freshwater use*

Bangalore, 26 May 2021 – Hitachi ABB Power Grids in India (listed on the Indian stock exchanges as “ABB Power Products and Systems India Limited”) today announced a comprehensive program to achieve carbon-neutrality targets by 2030 in its own operations, reaffirming its commitment to a sustainable energy future. In parallel, the Company is continuing to mobilize resources to safeguard employees and aid India’s COVID-19 relief efforts.

Contributing to the drive to ‘build back better’, the pioneering technology leader is adopting a three-dimensional approach to decarbonization. The program is designed to reduce the carbon footprint of its own operations and in the products that it delivers. The goal of the program is aligned with India’s Mission Innovation and the United Nations’ Sustainable Development Goal 7: to increase access to affordable and clean energy.

The Company expects to achieve its carbon-neutral target of 100 percent fossil-free electricity by the close of FY22. It is also electrifying its operations to deliver further efficiencies over the coming years. Additional 2030 targets include a 50 percent reduction in CO₂ emissions along the value chain and the introduction of greenhouse gas-free technology solutions.

Two more targets relate to a 50 percent reduction in waste generation and cutting freshwater usage by 25 percent, progressively through the next ten years. By adopting a more systemic approach to business development, it expects to reduce carbon emissions for the benefit of the environment and society.

“We see ourselves as a key enabler of a sustainable energy future and are playing our part in the fight against global warming,” said N Venu, Managing Director and CEO of Hitachi ABB Power Grids in India.

“To get closer toward a carbon-neutral future, means that we have to start by strengthening our own environmental, social and governance practices. Electricity will be the backbone of the entire energy system and we are working on electrified, reliable, and decarbonized operations and products. With solutions such as our revolutionary electric-bus fast-charging technology, we remain at the forefront of enabling the clean energy transition,” he added.

About Hitachi ABB Power Grids Ltd.

Hitachi ABB Power Grids is a global technology leader with a combined heritage of almost 250 years, employing around 36,000 people in 90 countries. Headquartered in Switzerland, the business serves utility, industry and infrastructure customers across the value chain, and emerging areas like sustainable mobility, smart cities, energy storage and data centers. With a proven track record, global footprint and unparalleled installed base, Hitachi ABB Power Grids balances social, environmental and economic values. It is committed to powering good for a sustainable energy future, with pioneering and digital technologies, as the partner of choice for enabling a stronger, smarter and greener grid. <https://www.hitachiabb-powergrids.com>

Hitachi ABB Power Grids in India operates under the legal entity name ABB Power Products and Systems India Limited and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

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