

February 26, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten:DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten:Manager Listing Department)

National Securities Depository Limited
Trade World, A Wing
Kamala Mills Compound, Lower Parel
Mumbai – 400013

Central Depository Services (India) Ltd.
25th Floor, A Wing, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East)
Mumbai-400013

Dear Sirs

Subject: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref : BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA

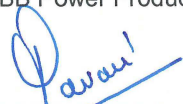
We wish to inform you that the following decisions have been taken at the meeting of the Board of Directors of the Company held today:

1. The Directors have recommended a dividend of INR 2/- per share (Rupees Two only) on 42,381,675 Equity Shares of face value of Rs.2/- each fully paid up for the year ended December 31, 2020.
2. It has been decided to convene the 2nd Annual General Meeting of the Company on Thursday, May 27, 2021 in Bengaluru.
3. The Register of Members and Share Transfer Books of the Company will remain closed from May 21, 2021 to May 27, 2021 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend, if any, that may be declared at the 2nd Annual General Meeting of the Company.
4. The dividend, if declared at the 2nd Annual General Meeting, will be paid on and from May 31, 2021, to those Members who hold shares in physical form and whose name appears on the Company's Register of Members as holders of Equity Shares on May 20, 2021 and in respect of shares held in electronic form, to the Beneficial Owners of the shares as at the close of business hours on May 20, 2020 as per details to be furnished by National Securities Depository Limited and Central Depository Services (India) Ltd.
5. The financial year of the company is changed from existing January-December to April-March. The current financial year is changed from existing January 01, 2021 - December 31, 2021 to January 1, 2021 - March 31, 2022 (15 months) and, thereafter, the financial year of the Company shall be from April 01 to March 31, every year.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
ABB Power Products and Systems India Limited



Poovanna Anmala
General Counsel and Company Secretary

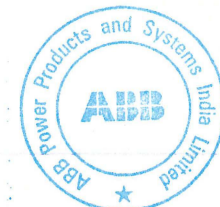


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Kodigehalli Main Road, Bengaluru-560 092
Phone: +91 80 22041800

CIN: L31904KA2019PLC121597
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