

February 26, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten:DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten:Manager Listing Department)

Dear Sirs

**Subject: Outcome of Board meeting -Change of Directors as per Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulation 2015**

Ref : BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, at the meeting of the Board of Directors concluded today (February 26, 2021), the following changes in the directorship of the company were made with effect from February 25, 2021:

1. Resignation of Mr. Frank Duggan (DIN:02937233)-Non-Executive and Non-Independent Director (Chairman of Board and of the Company).
2. Resignation of Mr. Sanjeev Sharma (DIN:07362344) -Non-Executive and Non-Independent Director.
3. Appointment of Mr Achim Michael Braun (DIN: 08596097) as Additional Director-Non-Executive and Non-Independent., nominee of Hitachi ABB Power Grids Ltd., Promoter. Mr. Achim Michael Braun was further appointed as Chairman of Board and of the Company. As Mr. Achim Michael Braun is a Non-Executive and Non-Independent Director, term of appointment is not applicable. His brief profile is attached herewith.
4. Appointment of Mr. Ismo Antero Haka (DIN: 08598862) as Additional Director- Non-Executive and Non-Independent, nominee of Hitachi ABB Power Grids Ltd., Promoter. As Mr. Ismo Antero Haka is a Non-Executive and Non-Independent Director, term of appointment is not applicable. His brief profile is attached herewith.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

ABB Power Products and Systems India Limited



Poovanna Ammatanda
General Counsel and Company Secretary
Encl:as above



**Profile****Achim Braun****Head of Human
Resources
Hitachi ABB
Power Grids**

Achim Braun is the Head of Human Resources at Hitachi ABB Power Grids.

He joined Hitachi ABB Power Grids' predecessor in 2018, serving as Senior Vice President for Human Resources. Prior to this, Achim worked in different leadership roles at Continental, Schaeffler and as Vice President for Human Resources Europe & Africa at the Lear Corporation.

Achim holds a master degree in Business Administration from the University of Regensburg, Germany.

**Profile****Ismo Haka****CFO****Hitachi ABB
Power Grids**

Ismo Haka is the CFO of Hitachi ABB Power Grids.

Before this, he held numerous senior financial positions in ABB: CFO of ABB Power Grids (2016-2020); CFO Power Products Division (2012-2016) which was then merged into the Power Grids Division; North America Regional and USA Country CFO (2008-2012) and Process Automation Division CFO (2004 to 2008).

Ismo holds a M.Sc. in Economics from the Hanken School of Economics, Finland.