

April 3, 2023

Listing Department
BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
e-mail: corp.relations@bseindia.com
Fax: +91 22 2272 2037/39/41

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Email: takeover@nse.co.in
Fax: +91 22 2659 8237/8

**Audit Committee of
Hitachi Energy India Limited**
(formerly known as ABB Power Products and Systems India Limited)
8th Floor, Brigade Opus 70/401, Kodigehalli Main Road,
Bengaluru 560092

Dear Sirs,

Subject : Annual Declaration made pursuant to Regulation 31(4) of the SEBI (SAST) Regulations, 2011 as on March 31, 2023

Reference : Scrip code: BSE-POWERINDIA (543187), NSE-POWERINDIA

In terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby confirm that, we, Hitachi Energy Ltd (formerly known as Hitachi ABB Power Grids Ltd), along with Hitachi, Ltd., i.e., persons acting in concert, have not created any encumbrance over the shares held by us in Hitachi Energy India Limited (formerly known as ABB Power Products and Systems India Limited), directly or indirectly, during the financial year ended on March 31, 2023.

Kindly request you to update the same in your record.

Thanking you

Yours faithfully,

For **Hitachi Energy Ltd**
(formerly known as Hitachi ABB Power Grids Ltd)


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Fred Stoepel
Authorised Signatory


.....
Piermauro Rossetti
Authorised Signatory