

August 23, 2022

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
Email: corp.relations@bseindia.com
Fax: +91 22 2272 2037/39/41

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Email: takeover@nse.co.in
Fax: +91 22 2659 8237/8

Dear Sirs,

Subject: Press Release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Script code: BSE-POWERINDIA (543187), NSE-POWERINDIA

We are sending herewith a copy of the Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on records.

Thanking you,
For Hitachi Energy India Limited
(Formerly known as ABB Power Products and Systems India Limited)



Poovanna Ammatanda
General Counsel and Company Secretary
FCS 4741

Encl:As above

Hitachi Energy India Limited

(Formerly known as ABB Power Products and Systems India Limited)

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700, 080 22041800
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Hitachi Energy ramps up Power Quality Products manufacturing

Inaugurated by the Chief Minister of Karnataka, the facility will manufacture solutions that support stable electrical networks reducing energy consumption hence enabling sustainable, flexible and secure energy systems in India and around the world.

Bengaluru, August 23, 2022 – Honorable Chief Minister of Karnataka, Shri Basavaraj Bommai along with Claudio Facchin, CEO of Hitachi Energy and N Venu, Managing Director and CEO, India and South Asia, Hitachi Energy, inaugurated a new and larger facility of Power Quality Products manufacturing in Doddaballapur, Bengaluru.

“Hitachi Energy works closely with customers, governments, institutions, and partners, to enable a sustainable energy future by deploying state-of-art technologies. We have a rich heritage and extensive footprint in this country and this new manufacturing unit for power quality solutions reinforces our commitment to facilitate India’s energy transition to net-zero” said Claudio Facchin, CEO, Hitachi Energy. “It also supports the Make in India initiative and strengthens our long-standing presence in Karnataka as we look forward to collaborating across stakeholders for the success of our shared vision,” he added.

Karnataka is fueling its ambitions of industrial growth through a prism of sustainable development goals. “Karnataka is a leading contributor to India’s industrial ambitions. With long term committed partners such as Hitachi Energy, we continue to invest to make the state a global manufacturing hub,” said Shri Basavaraj Bommai, Chief Minister, Government of Karnataka. “I congratulate Hitachi Energy for the inauguration of this world-class Power Quality Product factory and look forward to their inclusive growth journey.”

As a part of Hitachi Energy’s global manufacturing network, this facility will offer direct and indirect employment and nurture an ecosystem of local suppliers across the manufacturing value chain. It closely aligns with Prime Minister’s Mission Innovation to accelerate public and private clean energy innovation to address climate change, make clean energy affordable to consumers, and create jobs and commercial opportunities.

Manufacturing of electrical equipment is an energy intensive process. Keeping sustainability goals in mind, we have adopted some innovative processes for the factory that reduce electrical energy consumption per process step by almost 40 percent.

The new manufacturing facility doubles the existing capacity to produce advanced capacitor units, banks and power electronic compensators for low, medium and high-voltage systems, which are used in the power utilities, industries, renewables and transportation segments. Power quality products play an important role in improving power stability by enabling increased capacity and reduced energy losses.

According to the International Energy Agency*, the energy demand in India is set to double over next 20 years driven by urbanization and industrialization. “The power quality products and solutions manufactured at the new factory in Doddaballapur will help reduce energy loss, thereby reducing carbon footprint while meeting the expanding demand,” said N Venu, Managing Director and CEO, India & South Asia, Hitachi Energy.

Hitachi Energy has a deep-rooted presence in the country of six decades with its widest manufacturing base. From setting up our first factory in Vadodara in 1962, we have been

investing in the entire ecosystem in the country – from R&D to academia, from employees to customers and suppliers. Today, 80 percent of Hitachi Energy's portfolio is locally manufactured in India and the manufacturing base in India also caters to the global requirements of five products.

*India Energy Outlook 2021 – Analysis - IEA

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About Hitachi Energy Ltd.

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 38,000 people in 90 countries and generate business volumes of approximately \$10 billion USD.

In India Hitachi Energy operates under the legal entity name Hitachi Energy India Limited (formerly known as ABB Power Products and Systems India Limited) and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Media Contact:

Manashwi Banerjee

Head of Communications

Hitachi Energy India

+91 72597 66881

manashwi.banerjee@hitachienergy.com