

November 20, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject, we would like to inform you that based on the joint memo of settlement filed by Hitachi Energy India Ltd (“the Company”) and BGR Energy Systems Limited (BGR), the Original Side Appeal no. 219 of 2023 and C.M.P.Nos.26071 & 26073 of 2023 against the order of the Hon'ble High Court of Madras dated 30.06.2023 in Arb.Appln.No.344 of 2023 in OA.No.30 of 2023 is withdrawn. As per the joint memo recorded in the court, the Company will withdraw INR 3.5 Crores deposited by BGR in the court which was the receivables/outstanding amount to the Company. Also, BGR has returned the bank guarantees to the Company worth INR 15.16 Crores (which was the subject matter of the pending proceedings) and will not insist on extension of the same. Further, as per the joint memo, BGR undertakes to pay to the Company remainder of the dues amounting to INR 3.74 Crores on or before November 30, 2023. In this regard, the Company has received the Order from the Hon'ble High Court of Madras dated November 15, 2023 (copy of the Order is received on November 20, 2023).

The details of the above Order as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) name of the authority;	Hon'ble High Court of Madras
(b) nature and details of the action(s) taken, initiated or order(s) passed;	Based on the joint memo of settlement filed by the Company and BGR Energy Systems Limited (BGR), the Original Side Appeal no. 219 of 2023 and C.M.P.Nos.26071 & 26073 of 2023 against the order of the Hon'ble Madras High Court dated 30.06.2023 in Arb.Appln.No.344 of 2023 in OA.No.30 of 2023 is withdrawn. As per the joint memo recorded in the court, the Company will withdraw INR 3.5 Crores deposited by BGR in the court which was the receivables/outstanding amount to the Company. Also, BGR has returned the bank guarantees to the Company worth INR 15.16 Crores (which was the subject matter of the pending proceedings) and will not insist on extension of the same. Further, as per the joint memo, BGR undertakes to pay to the Company remainder of the dues amounting to INR 3.74 Crores on or before November 30, 2023. In this regard, the Company has received the Order from the Hon'ble High Court of Madras dated November 15, 2023 (copy of the Order is received on November 20, 2023).
(c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Company has received the Order from the Hon'ble High Court of Madras dated November 15, 2023 (copy of the Order is received on November 20, 2023) for withdrawing of the aforesaid proceedings.
(d) details of the violation(s)/contravention(s) committed or alleged to be committed	Not Applicable
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None

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