

Date: April 20, 2020

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten:DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten:Manager Listing Department)

Dear Sirs

Subject: Press release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA

We are sending herewith a copy of Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

ABB Power Products and Systems India Limited

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by AMMATANDA
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POOVANNA Date: 2020.04.20
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Poovanna Ammatanda

General Counsel, Company Secretary and Compliance Officer

Encl: As above

BANGALORE | APRIL 20, 2020

ABB Power Grids wins INR 165 crore order from Indian Oil Corporation

ABB Power Grids in India has been chosen by Indian Oil Corporation Ltd to strengthen its mission-critical power infrastructure at its Barauni refinery in Bihar

ABB Power Grids has been awarded a project worth INR 165 crore by state-owned refiner Indian Oil Corporation Limited (IOCL) to ensure reliable grid connection at its Barauni refinery in Bihar. The refiner aims to expand its crude oil processing capacity at the plant by 50 percent to 9 million tons per annum in the next three years. And this project will ensure power quality for its future operations there.

The technology pioneer is delivering its 220/33 kilovolt gas-insulated switchgear (GIS) substation which will assimilate power from the Bihar State Power Transmission Corporation Ltd and IOCL's captive generation plants and deliver it with efficiency to the Barauni refinery, critical for smoothly running the refinery's complex processing operations. The GIS substation will also save space by as much as 70 percent, by virtue of its compact, robust and low-maintenance design.

In addition to this, ABB Power Grids is equipping the substation with its advanced substation automation and network management tools to control and protect IOCL's grid real-time and ensure maximum power availability. It is also deploying its industry-leading power transformers (125 mega volt amps) to further enhance grid safety and efficiency.

"This order from IOCL is a milestone in our grid integration projects that will allow us to play a more active role in meeting future energy demand with our pioneering technology solutions," said N Venu, Managing Director, ABB Power Grids in India. "As India's oil demand is expected to reach 6 million barrels per day by 2024*, refineries will have to prime themselves ahead of time to avoid potential supply disruptions. We are proud to have been chosen by IOCL as a trusted partner to augment its mission-critical power infrastructure for the future."

The project is part of ABB Power Grids' broader strategy to penetrate the industrial segment and highlights its long-standing leadership in digital integration, grid connections and power quality. Leveraging its track record of innovation, engineering expertise and world-class products and solutions, ABB Power Grids' with this project reinforces its position as a partner-of-choice for enabling a stronger, smarter and greener grid.

ABB Power Products and Systems India Limited is the standalone legal entity of ABB's Power Grids business in India, and is listed on the NSE and BSE as POWERINDIA.

ABB Power Grids is a global leader and pioneer in power technologies. We create value for customers across the energy, industrial, transportation and infrastructure sectors, delivering an extensive range of digitally advanced solutions. Active in more than 90 countries, our experts contribute deep insight that enhances reliability, efficiency and safety. Together, we are committed to shaping the future of sustainable energy for generations to come, as the partner of choice for a stronger, smarter and greener grid. www.abb.com/grid

ABB (ABBN: SIX Swiss Ex) is a technology leader that is driving the digital transformation of industries. With a history of innovation spanning more than 130 years, ABB has four customer-focused, globally leading businesses: Electrification, Industrial Automation, Motion, and Robotics & Discrete Automation, supported by the ABB Ability™ digital platform. ABB's Power Grids business will be sold to Hitachi in 2020. ABB operates in more than 100 countries with about 147,000 employees. www.abb.com

*International Energy Agency

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