

October 19, 2022

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Sub: Press Release as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are sending herewith a copy of the Press Release titled "Hitachi Energy to supply power transformers for India's largest renewable energy park" which is being issued by the Company today to the media for information of the Stock Exchanges.

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

(Formerly known as ABB Power Products and Systems India Limited)

Registered and Corporate Office:

8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700, 080 22041800
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Hitachi Energy to supply power transformers for India's largest renewable energy park

Hitachi Energy will provide made-in-India power transformers to upcoming renewable energy park in Gujarat enabling sustainable energy system for a clean energy transition.

Bengaluru, Oct 19, 2022 –Hitachi Energy India Limited (Hitachi Energy) has been awarded a contract by NTPC Renewable Energy Limited (NTPC REL) to supply power transformers for their upcoming 4.75 GW renewable energy park in Gujarat, which is part of India's largest solar park. Spread over 72,600 hectares in Kutch, this solar park supports the country's efforts towards carbon-neutral future with its increasing green energy footprint. NTPC REL is a wholly owned subsidiary of the power giant, NTPC LTD.

As part of this project, Hitachi Energy will provide ten (10) nos. 315 MVA 400/33/33 kV transformers manufactured at its Transformers factory in Vadodara. This will be the largest rating of transformer, used by solar power evacuation so far.

"The transition from fossil fuels to renewables has only just begun and we are proud to be part of this ambitious project by NTPC Renewable Energy Limited," said N Venu, Managing Director and CEO, India and South Asia, Hitachi Energy. "Hitachi Energy is championing the urgency of the energy transition by pioneering technologies to help accelerate a carbon-neutral future."

India is progressively moving towards building a carbon-neutral future with an ambitious target to achieve net zero emissions by 2070 and to meet half of the electricity requirements from renewable energy sources by 2030. According to a report* by the Central Electricity Authority (CEA), the total installed renewable energy capacity of India stood at 161.28 GW as of July 2022. This solar energy park is estimated to produce enough electricity to support 8 million** people.

Hitachi Energy is advancing the world's energy system, pioneering innovative solutions needed to integrate renewables at scale. As of today, around one third of green power in India flows through Hitachi Energy technologies, such as transformers.

The made-in-India power transformers are critical components in power systems. They pool the generated power from the renewable source and step it up at the pooling station to synchronize and feed into inter-state/intra-state transmission system. Their availability and longevity have a major impact on grid reliability and better voltage control even with intermittent supply while the Company's eco-design transformers enable sustainability requirements.

The transformers are manufactured using fossil-free electricity in Hitachi Energy's factory in Maneja. Last year, Hitachi Energy had set targets in its Sustainability 2030 plan to become 100 percent fossil-free electricity in its own operations hitting the target in December 2021.

*Central Electricity Authority (<https://cea.nic.in/installed-capacity-report.>)

**Calculated basis average per capita electricity consumption in India to be around 815kwh

- End -

About Hitachi Energy Ltd.

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 40,000 people in 90 countries and generate business volumes of approximately \$10 billion USD.

In India, Hitachi Energy operates under the legal entity name Hitachi Energy India Limited (formerly known as ABB Power Products and Systems India Limited) and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Media Contact:

Manashwi Banerjee

Head of Communications

Hitachi Energy India

+91 72597 66881

manashwi.banerjee@hitachienergy.com