

January 19, 2022

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
(Atten:DCS Listing)

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051  
(Atten:Manager Listing Department)

Dear Sirs

**Sub: Press release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref : BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA**

We are sending herewith a copy of the Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,  
For **Hitachi Energy India Limited**  
(Formerly known as **ABB Power Products and Systems India Limited**)

Poovanna Ammatanda  
General Counsel and Company Secretary

Encl: As above

**Hitachi Energy India Limited**

(Formerly known as ABB Power Products and Systems India Limited)

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# News Release

## **Hitachi Energy wins orders to speed up the electrification of India's railways**

*The technology and market leader in power grids will deliver its transformers to Indian Railways, which aims to become a net zero carbon emitter by 2030*

**Bangalore, January 19, 2022** – Hitachi Energy India Ltd. has won orders exceeding INR 160 crore for its key electric components to support the electrification of the country's rail routes. As the operator of the world's fourth largest railway network, Indian Railways strives to achieve 100 percent electrification of broad-gauge routes by 2023. The government of India's electric locomotive manufacturers, Chittaranjan Locomotive Works (CLW) and Diesel Loco Modernisation Works (DMW), part of Indian Railways, placed orders with Hitachi Energy for traction transformers for passenger and freight locomotives in the October-December 2021 period.

The electrification of rail is a key element of India's drive towards net zero carbon emissions. At the recent UN Climate Change Conference (COP26), India reaffirmed its commitment to shifting to electricity for transport and reducing the economy's carbon intensity by 45 percent by 2030. Indian Railways' efforts to electrify all routes by 2023 is an important aspect to achieve these targets.

"Electricity will be the backbone of the entire energy system and at Hitachi Energy we are committed to the accelerated electrification and decarbonization of the world's transportation and rail sectors," said N Venu, Managing Director and CEO, Hitachi Energy India Ltd. He added, "Indian Railways is a longstanding customer of Hitachi Energy and these orders are further evidence that Hitachi Energy is regarded as a trusted partner of choice for the rail industry. A clean and reliable electric rail network is fundamental for India to build back better, supporting the movement of people and goods whilst reducing the environmental impact."

Traction transformers are critical components in the traction chain that affect both train performance and operator services. More than half the world's electric locomotives and train sets are powered by Hitachi Energy transformers. The pioneering technology leader has an estimated global installed base of over 30,000 units of these transformers enabling essential train functions such as traction, lighting, ventilation, braking, signaling and communication.

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### **About Hitachi Energy Ltd.**

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 38,000 people in 90 countries and generate business volumes of approximately \$10 billion USD.

In India Hitachi Energy operates under the legal entity name Hitachi Energy India Limited

(formerly known as ABB Power Products and Systems India Limited) and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

**About Hitachi, Ltd.**

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, contributes to a sustainable society with a higher quality of life by driving innovation through data and technology as the Social Innovation Business. Hitachi is focused on strengthening its contribution to the Environment, the Resilience of business and social infrastructure as well as comprehensive programs to enhance Security & Safety. Hitachi resolves the issues faced by customers and society across six domains: IT, Energy, Mobility, Industry, Smart Life and Automotive Systems through its proprietary Lumada solutions. The company's consolidated revenues for fiscal year 2020 (ended March 31, 2021) totaled 8,729.1 billion yen (\$78.6 billion), with 871 consolidated subsidiaries and approximately 350,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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