

July 17, 2020

BSE Limited

Department of Corporate Services
Listing Department
P. J. Towers
Dalal Street
Mumbai 400 001

Scrip Code: 543187

National Stock Exchange of India Limited

Listing Department
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Symbol: POWERINDIA

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the press release made by the Company on July 1, 2020. Pursuant to the intimation received from Hitachi Ltd., and ABB Ltd, the Company wishes to inform the investors of the following amendments to the press release made by the Company on July 1, 2020:

- (i) The word “ownership” in Section title “*Delayed transfer of ownership of ABB Power Products and Systems India Ltd. to Hitachi Ltd*” shall be replaced with “equity shares”
- (ii) Para 2 to 4 under the section titled ‘*Delayed transfer of ownership of ABB Power Products and Systems India Ltd. to Hitachi Ltd.*’ shall stand replaced with the following:

While currently ABB Asea Brown Boveri Ltd directly holds ~75% of the equity share capital in ABB Power Products and Systems India Limited, ABB Power Products and Systems India Limited is a part of delayed closing. The said equity share capital in ABB Power Products and Systems India Limited is anticipated to be transferred to Hitachi ABB Power Grids Ltd (name changed from ABB Management Holding AG with effect from July 03, 2020) (whose majority shareholding will be owned by Hitachi, Ltd.) as part of a delayed closing. From closing however, Hitachi, Ltd. will acquire indirect control of ABB Power Products and Systems India Limited .

ABB Power Products and Systems India Limited operates as Hitachi ABB Power Grids in India and is listed on the NSE and BSE as POWERINDIA.

- (iii) The second paragraph in relation to the contact details for more details on press release shall stand replaced with the following:

*Hitachi ABB Power Grids India & South Asia
Manashwi Banerjee
Head of Communications India & South Asia
Phone: +91 7259766881
Email: manashwi.banerjee@hitachi-powergrids.com*

There is no other change to the press release made by the Company on July 1, 2020.

This intimation is being made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Sincerely,

For ABB Power Products and Systems India Limited

AMMATANDA

CHINNAPPA POOVANNA

Digitally signed by AMMATANDA
CHINNAPPA POOVANNA
Date: 2020.07.17 15:21:32 +05'30'

Poovanna Ammatanda

General Counsel & Company Secretary