

October 14, 2023

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Disclosure of continuing event or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30, Schedule III Para-B(8) of SEBI Listing Regulations (as amended) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed **Annexure-1** covering the status/ development in relation to ongoing litigations of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

(Formerly known as ABB Power Products and Systems India Limited)

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>Opposing party: Madhya Pradesh Power Transmission Corporation Limited (MPPTCL)</p> <p>Court: Additional District & Sessions Judge, Jabalpur.</p> <p>Brief Details: MPPTCL has awarded contract for 3 Nos 132/33 KV Indoor GIS Substations ("Project") on 31.07.2019 to Hitachi Energy India Ltd. ("Company"). MPPTCL withheld Company's payments on the pretext of TMT bars failing the tests which is due to non-standard testing by MPPTCL. Further, there was price implications on account of descoping of the work by MPPTCL.</p> <p>The Company has filed Arbitration petition under section 9 of the Arbitration and Conciliation Act, 1996 before District Court Jabalpur to <i>inter-alia</i> protect invocation of its Bank Guarantees and recover of its claim.</p>
(b) Expected financial implications, if any, due to compensation, penalty etc.	INR 12.72 Crores and Bank Guarantees of INR 18.78 crores
(c) Quantum of claims, if any	as stated at (b) above
(d) The details of any change in the status and/ or any development in relation to such proceedings	<p>The Petition filed by the Company as disclosed in point (a) was dismissed on 06.09.2023 on the ground of non-maintainability of the petition before the District Judge, Commercial Court, Jabalpur.</p> <p>Further, on 22.09.2023, the Company has filed a writ petition before the Madhya Pradesh High Court praying for interim protection. The writ petition was heard on 12.10.2023 and disposed off based on submissions made by both parties to settle the matter. Further, the Company has been directed to appear before MPPTCL on 18.10.2023 and on such further dates as may be required to effect such settlement. The copy of the Order was received by the Company on 14.10.2023.</p>

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