

December 12, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject, we would like to inform you that based on the settlement arrived between Hitachi Energy India Limited (“the Company”) and BGR Energy Systems Limited (“BGR”), the CP(IB)/134/9/AMR/2022 filed by the Company against BGR with National Company Law Tribunal (“NCLT”), Amaravati Special Bench is withdrawn. As per the Settlement agreed between the Parties, the Company will withdraw INR 3.5 Crores which was deposited by BGR in the High Court of Madras in Original Side Appeal no. 219 of 2023 and C.M.P.Nos.26071 & 26073 of 2023. Apart from the said INR 3.5 Crores, other payments amounting to INR 3.74 Crores are paid by BGR to the Company. In this regard, the Company has received the Order from the NCLT dated December 5, 2023 (copy of the Order is received on December 11, 2023 at 11.57 pm IST).

The details of the above Order as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) name of the authority;	National Company Law Tribunal (NCLT), Amaravati Special Bench
(b) nature and details of the action(s) taken, initiated or order(s) passed;	The settlement arrived between the Company and BGR Energy Systems Limited (BGR), the CP(IB)/134/9/AMR/2022 filed by the Company against BGR with National Company Law Tribunal (NCLT), Amaravati Special Bench is withdrawn. As per the Settlement agreed between the Parties, the Company will withdraw INR 3.5 Crores which was deposited by BGR in the High Court of Madras in Original Side Appeal no. 219 of 2023 and C.M.P.Nos.26071 & 26073 of 2023. Apart from the said INR 3.5 Crores, other payments amounting to INR 3.74 Crores are paid by BGR to the Company.
(c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Company has received the Order from the NCLT dated December 5, 2023 (copy of the Order is received on December 11, 2023 at 11.57 pm IST).
(d) details of the violation(s)/contravention(s) committed or alleged to be committed	Not Applicable
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None

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