

June 12, 2026

The Secretary,
Listing Department,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

Sub.: Press Release as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are sending herewith a copy of the Press Release titled "Hitachi Energy secures India's grid future with major manufacturing expansion" which is being issued by the Company today to the media for information of the Stock Exchanges.

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thank you,

Yours faithfully,
For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Hitachi Energy secures India's grid future with major manufacturing expansion

- Investment of approximately INR 2000 crore by Hitachi Energy India Limited (“the Company”) to establish a new Large Power Transformer factory in Vadodara, India, strengthening regional transformer footprint
- The investment reinforces Hitachi Energy's long-term commitment to India and supports the country's “Make in India” vision through local manufacturing, skilled job creation, and supply chain development



3D virtual view of the planned Hitachi Energy Large Power Transformer factory in Vadodara, India

Vadodara, June 12, 2026 – Hitachi Energy, a global leader in electrification, is investing approximately INR 2000 crore to establish a new Large Power Transformer (LPT) factory in Karjan, Vadodara, India. This investment is in continuation of the recent announcement made by Hitachi Energy India Limited during its FY26 Q4 results. The investment builds on the company's 77-year history in India and its commitment to strengthening its manufacturing footprint to support the growing demand for electricity in the country and worldwide.

According to a report¹ by the Central Electricity Authority, India will require investments totaling INR 7.93 lakh crore in transmission infrastructure to integrate more than 900 gigawatts (GW) of non-fossil fuel-based energy by 2035. Against this backdrop, the growing demand for Large Power Transformers, driven by grid expansion, data centers, and industrial electrification, creates a strong need for greater local manufacturing capacity. Hitachi Energy's new factory is expected to assist in meeting India's demand for reliable, efficient, and high-quality power equipment while supporting a stronger and more self-reliant energy value chain.

The new large power transformer factory will complement Hitachi Energy India Limited's existing footprint of power, dry distribution and traction transformer factories in Gujarat state, and transformer insulation and components factories in Mysore and Halol, reinforcing its commitment to the country's "Make in India" initiative and supporting its ambitious energy transition goals.

Scheduled for completion in FY28, the new state-of-the-art transformer factory will manufacture a significant volume of power transformers annually to enable faster delivery of mission-critical grid equipment. Once operational, it will support applications like high-voltage transmission, HVDC, power generation, AI data centers, and large-scale industrial applications.

"This investment reflects our confidence in India's energy future and the country's growing stature as a strategic manufacturing base. By expanding our manufacturing presence, we aim to empower local communities, create skilled jobs, and deliver innovative solutions that support the country's energy and sustainability goals," said **N Venu, Managing Director & CEO, Hitachi Energy India Ltd.**

The factory will feature advanced technologies and the highest health, safety, and sustainability standards, ensuring efficient and environmentally responsible operations. The Vadodara factory is planned as a LEED-certified site, with a strong focus on energy efficiency, responsible resource use, and reduced environmental impact. Developed as fully digital, it will integrate smart manufacturing technologies and end-to-end digital connectivity to enable data-driven operations, enhance quality and productivity, and ensure consistent and high-performance delivery.

"India is one of the fastest-growing energy markets globally. This new factory will strengthen our ability to serve customers locally while contributing to the nation's self-reliance and infrastructure development," said **Bruno Melles, CEO, Transformers Business Unit, Hitachi Energy.**

The project is expected to create more than 1,000 direct and indirect jobs, supporting local economic development and skills advancement. It forms part of Hitachi Energy's global investment program, the largest in the industry, through which the company is expanding manufacturing capacity, R&D, engineering, and partnerships to meet unprecedented electricity demand. The investment reinforces Hitachi Energy's leadership in transformers as it powers an energy system for a fully electrified world – secure, affordable, and sustainable – making electricity abundant and more accessible.

The new factory also emphasizes Hitachi Energy's broader India story, as it continues to contribute to the country's complex energy infrastructure. Recent milestones include the commissioning of one of the world's largest urban HVDC city center in-feeds in Mumbai, another step toward shaping India's clean energy future.

About Hitachi Energy

Hitachi Energy is a global leader in electrification, powering the electricity era to meet the energy demands of today, and the next 25 years. As the energy arm of Hitachi Group, over three billion people depend on our pioneering, mission-critical technologies to power their daily lives. With over a century of innovation, we are addressing the most urgent energy challenge of our time: driving the evolution of the world's energy system to ensure abundant, secure, affordable, and sustainable power for today's generation and the next. With an unparalleled installed base in over 140 countries, we are the grid ecosystem partner across the utility, industry, data center, and transportation sectors. Headquartered in Switzerland, we employ over 56,000 people in 60 countries and generate revenues of around \$20 billion USD.

In India, Hitachi Energy operates under the legal entity name Hitachi Energy India Limited and is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as POWERINDIA, Scrip code 543187.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://x.com/HitachiEnergy>

About Hitachi Ltd.

Through its Social Innovation Business (SIB) that brings together IT, OT (Operational Technology) and products, Hitachi aims to be a global leader in continuously transforming social infrastructure through digital, contributing to a harmonized society where the environment, wellbeing, and economic growth are in balance. Hitachi operates worldwide across four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – as well as a Strategic SIB Business Unit focused on new growth areas. With Lumada at its core, Hitachi creates value by combining data, technology and domain knowledge to solve customer and social challenges. Revenues for FY2025 (ended March 31, 2026) totaled 10,586.7 billion yen, with 606 consolidated subsidiaries and approximately 290,000 employees worldwide. Visit us at www.hitachi.com.

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