

September 10, 2020

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Dear Sirs

Subject: Submission of half yearly disclosure on related party transactions as per Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref : BSE Scrip: 543187 (POWERINDIA) NSE Symbol: POWERINDIA

In terms of Regulation 23(9) of Listing Regulations, we enclose herewith a statement on related party transactions of the Company for the half-year ended June 30, 2020 and the same is being made available on the website of the Company also.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For ABB Power Products and Systems India Limited

**AMMATANDA
CHINNAPPA
POOVANNA**

Digitally signed by AMMATANDA
CHINNAPPA POOVANNA
Date: 2020.09.10 23:09:11 +05'30'

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: As above

Related Party Disclosures for the Financial Period Ended June 30, 2020

The Company's related parties primarily consists of its holding company and fellow subsidiaries. The Company routinely enters into transactions with these related parties at market rates and terms. The following table summarises the related party transactions and balances included in the financial statements for the period ended/as at June 30, 2020:

Rs. in Crores			
Nature of transactions	Holding Company	Fellow Subsidiaries	Grand Total
Transactions with related parties			
Revenue from operations*	-	1,084.46	1,084.46
Purchase of raw materials, components, project items and traded goods*	-	348.88	348.88
Expenditure on royalty, technology and trade-mark fees	17.01	83.13	100.14
Expenditure on information technology, engineering, management and other services	-	95.07	95.07
Expenses recovered from group companies	0.18	7.46	7.64
Other capital expenditure	-	12.93	12.93
Amount due to/ from related parties			
Trade receivables	0.18	644.63	644.81
Other financial assets	-	12.40	12.40
Other current assets	-	8.15	8.15
Trade payables	-	553.60	553.60
Other financial liabilities	17.95	113.16	131.11
Other current liabilities	-	4.55	4.55

Note: Remuneration paid to Key Managerial Personnel (KMP)[#] is:

(a) Short-term employee benefits: Rs. 2.47 Crores

(a) Post-employment benefits: Rs. 0.14 Crores

[#]Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

^{*}Pursuant to demerger of Power Grid business from ABB India Limited ('ABB') in the previous year. During the period, the Company has accounted sales and purchases amounting to Rs. 845.33 Crores and Rs. 193.65 Crores respectively towards the contracts yet to be novated by the Company with customers and vendors. The aforesaid sales and purchases has been included in the revenue from operations and cost of sales of the Company.