

June 9, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten:Listing Department)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten:Listing Department)

Dear Sirs

Sub: Sale of equity shares of the Company by one of its promoters, ABB Switzerland Ltd, in the open market to achieve minimum public shareholding

Ref: Scrip- 543187 ; Symbol - POWERINDIA

We wish to inform you that:

- (i) One of our promoters, ABB Switzerland Ltd, incorporated under the laws of Switzerland and bearing company registration number CHE-101.538.426 holds 179 equity shares, constituting 0.0004% of the equity share capital of our Company. The aforesaid shares were acquired from the public shareholders on September 30, 2020, pursuant to the open offer *vide* Letter of Offer dated September 2, 2020 made under Regulations 3(1), 4 and 5(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Open Offer**").
- (ii) Now, ABB Switzerland Ltd has expressed its intention to sell the aforesaid 179 equity shares of the Company in one or more tranches, within the specified period and in accordance with the requirements of Rule 19(2)(b) and Rule 19(A) of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with paragraph 2(a) and paragraph (3) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("**Circular**") in connection with the manner of achieving minimum public shareholding and accordingly, the requisite information is being furnished as follows:

S. No.	Details of the events to be provided	Information of such event
1.	Intention of the Promoter/ Promoter Group to sell and the purpose of sale	ABB Switzerland Ltd, one of our promoters has conveyed to us its intention to sell 179 equity shares of face value of INR 2 each, representing 0.0004% of the equity share capital of the Company in the open market, to enable the Company to comply with the minimum public shareholding requirement.
2.	Details of the Promoter/ Promoter Group, who propose to divest their shareholding	ABB Switzerland Ltd is a company incorporated under the laws of Switzerland and proposes to sell the 179 shares of the Company acquired by it from the public shareholders pursuant to the Open Offer, to enable the Company to comply with the minimum public shareholding requirement.

3.	Total number of shares and percentage of shareholding proposed to be divested	179 equity shares aggregating to 0.0004% of the total paid up equity share capital of the Company.
4.	Period within which the entire divestment process will be completed	On June 10, 2021

The undertakings received from the persons belonging to the promoter/ promoter group pursuant to paragraph 3(b) of the Circular are enclosed herewith for your reference.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **ABB Power Products and Systems India Limited**

AMMATANDA
CHINNAPPA POOVANNA

Digitally signed by AMMATANDA
CHINNAPPA POOVANNA
Date: 2021.06.09 06:43:00 +05'30'

Poovanna Ammatanda

General Counsel & Company Secretary

Encl: As above

To.

Poovanna Ammatanda
Company Secretary and Compliance Officer
ABB Power Products and Systems India Limited
Registered office: 8th Floor, Brigade Opus 70/401,
Kodigehalli Main Road, Bengaluru 560092.

Date: June 8, 2021

Re: SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("SEBI Circular")

Dear Sir,

Reference is made to the captioned SEBI Circular.

We understand that ABB Switzerland Ltd, one of the promoters of the Company is proposing to divest 179 (one hundred and seventy nine) equity shares (the "Shares") it holds in ABB Power Products and Systems India Limited ("Company"), in order for the Company to comply with minimum public shareholding requirements under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of paragraph 3(b) of the SEBI Circular, the promoters of the Company must undertake that they shall not buy any equity shares in the open market on the dates on which the shares in APPSIL are being sold by ABB Switzerland Ltd. We understand that ABB Switzerland Ltd proposes to sell the Shares on June 10, 2021.

Pursuant to paragraph 3(b) of the SEBI Circular, we hereby undertake that we will not buy any equity shares of the Company from the open market on the date ABB Switzerland Ltd is selling the Shares.

This undertaking is issued to enable you to submit it to the stock exchange along with the intimation of the proposed sale of shares.

Thanking you

Yours faithfully

For Hitachi ABB Power Grids AG


P. AMMATANDA
AUTHORIZED SIGNATORY


P. AMMATANDA
AUTHORIZED SIGNATORY



ABB Switzerland Ltd, Bruggstrasse 66, CH-5400 Baden

ABB Power Products and Systems India Limited
Poovanna Ammatanda
General Counsel, Company Secretary and Compliance
Officer
8th Floor, Brigade Opus 70/401,
Kodigehalli Main Road, Bengaluru 560092

BUSINESS AREA	GBSLES
FROM	Jacqueline Rowlands
PHONE DIRECT	+41 (0)58585 47 48
E-MAIL	Jacqueline.rowlands@ch.abb.com
REFERENCE NO.	
DATE	2021-06-08

Sub: Intimation cum undertaking in connection with the sale of equity shares of ABB Power Products and Systems India Limited in the Open Market

Dear Sir,

As you are aware, we, ABB Switzerland Ltd currently hold 179 equity shares, constituting 0.0004% of the equity share capital of our Company ("Shares"). The Shares were acquired from the public shareholders on September 30, 2020, pursuant to the open offer made vide Letter of Offer dated September 2, 2020 under Regulation 3(1), 4 and 5(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform you that we propose to sell the Shares held by us in one or more tranches, within the specified period and in accordance with the requirements of Rule 19(2)(b) and Rule 19(A) of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with paragraph 2(a) and paragraph (3) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("SEBI Circular") in order for the Company to ensure compliance with the minimum public shareholding requirements specified under law. We intend to complete the divestment process on June 10, 2021.

Further, in terms of paragraph 3(b) of the SEBI Circular, the promoters of the Company must undertake that they shall not buy any equity shares in the open market on the dates on which the shares in APPSIL are being sold. Pursuant to paragraph 3(b) of the SEBI Circular, we hereby undertake that we will not buy any equity shares of the Company from the open market on the date we are selling the Shares.

This intimation cum undertaking is issued to enable you to submit it to the stock exchange along with the intimation of the proposed sale of shares.

Postal Address
ABB Switzerland Ltd
Bruggstrasse 66
5400 Baden, Switzerland
abb@ch.abb.com



Request you to kindly take this on record.

Thanking you

Yours faithfully

For **ABB Switzerland Ltd**

A handwritten signature in black ink, appearing to read 'R. Itschner'.

Robert Itschner
Country Managing Director

A handwritten signature in black ink, appearing to read 'Eric Perotti'.
Eric Perotti (7 June 2023 11:45 GMT+2)

Eric Perotti
Country Finance Manager

To.

Poovanna Ammatanda
Company Secretary and Compliance Officer
ABB Power Products and Systems India Limited
Registered office: 8th Floor, Brigade Opus 70/401,
Kodigehalli Main Road, Bengaluru 560092.

Date: June 8, 2021

Re: SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 (“**SEBI Circular**”)

Dear Sir,

Reference is made to the captioned SEBI Circular.

We understand that ABB Switzerland Ltd, one of the promoters of the Company is proposing to divest 179 (one hundred and seventy nine) equity shares (the “**Shares**”) it holds in ABB Power Products and Systems India Limited (“**Company**”), in order for the Company to comply with minimum public shareholding requirements under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of paragraph 3(b) of the SEBI Circular, the promoters of the Company must undertake that they shall not buy any equity shares in the open market on the dates on which the shares in APPSIL are being sold by ABB Switzerland Ltd. We understand that ABB Switzerland Ltd proposes to sell the Shares on June 10, 2021.

Pursuant to paragraph 3(b) of the SEBI Circular, we hereby undertake that we will not buy any equity shares of the Company from the open market on the date ABB Switzerland Ltd is selling the Shares.

This undertaking is issued to enable you to submit it to the stock exchange along with the intimation of the proposed sale of shares.

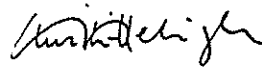
Thanking you

Yours faithfully

For **ABB Ltd**



Natascia Rubinic
Authorized Signatory



Christian Hediger
Authorized Signatory

To.

Poovanna Ammatanda
Company Secretary and Compliance Officer
ABB Power Products and Systems India Limited
Registered office: 8th Floor, Brigade Opus 70/401,
Kodigehalli Main Road, Bengaluru 560092.

Date: June 8, 2021

Re: SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("SEBI Circular")

Dear Sir,

Reference is made to the captioned SEBI Circular.

We understand that ABB Switzerland Ltd, one of the promoters of ABB Power Products and Systems India Limited ("**Company**") is proposing to divest 179 (one hundred and seventy nine) equity shares (the "**Shares**") it holds in the Company, in order for the Company to comply with minimum public shareholding requirements under Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of paragraph 3(b) of the SEBI Circular, the promoters of the Company must undertake that they shall not buy any equity shares in the open market on the dates on which the shares in APPSIL are being sold by ABB Switzerland Ltd. We understand that ABB Switzerland Ltd proposes to sell the Shares on June 10, 2021.

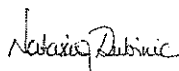
Pursuant to paragraph 3(b) of the SEBI Circular, we hereby undertake that we will not buy any equity shares of the Company from the open market on the date ABB Switzerland Ltd is selling the Shares.

This undertaking is issued to enable you to submit it to the stock exchange along with the intimation of the proposed sale of shares.

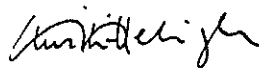
Thanking you

Yours faithfully

For **ABB Asea Brown Boveri Ltd**



Natascia Rubinic
Authorized Signatory



Christian Hediger
Authorized Signatory