

February 09, 2023

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Sub: Press Release as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are sending herewith a copy of the Press Release titled "Hitachi Energy inaugurates advanced power system factory in Chennai to meet the growing electricity demand" which is being issued by the Company today to the media for information of the Stock Exchanges.

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

(Formerly known as ABB Power Products and Systems India Limited)

Registered and Corporate Office:

8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700, 080 22041800
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Hitachi Energy inaugurates advanced power system factory in Chennai to meet the growing electricity demand

Increasing the production capacity of pioneering HVDC and power-quality products will accelerate the integration of renewables and support the energy transition worldwide



The HVDC and Power Quality factory in Chennai

Chennai, India, February 9, 2023 – Hitachi Energy, a global technology leader that is advancing a sustainable energy future for all, today has inaugurated a new high-voltage direct current (HVDC) and power quality factory in Chennai. These pioneering solutions are key for growth in transmission, especially for the integration of renewables and electrical grid stability.

The new factory will manufacture advanced power electronics for HVDC Light[®], HVDC Classic, and STATCOM, together with MACH[™] control and protection system, the brain behind our advanced transmission and power quality solutions. It will deliver advanced solutions to support the acceleration of the energy transition, enabling Hitachi Energy to increase its production capacity.

This factory will serve both the fast growing Indian market as well as the large global demand for clean energy solutions to integrate renewables at scale and at speed that it is needed. It is the latest HVDC factory built and the world's second testing lab of power quality control solutions. It will cater to the rising number of high-voltage transmission projects in India and export to support global HVDC installations.

As electricity becomes the backbone of the future energy system, India has set the target to meet half of the total power generation from renewables by 2030. Achieving this will require the bulk transmission of clean energy over long distances and balancing the national grid for intermittencies, for which HVDC and power quality are the ideal solutions.

“To get to a sustainable, flexible and secure energy system, both sustainability and energy security will be at the center of the efforts for advancing a sustainable energy future for all.,” said Claudio Facchin, CEO of Hitachi Energy. “Accelerating and anticipating investments in grid infrastructure and in innovation, people and modern production facilities are of key importance as we can build upon it and expand as the energy system evolves.”

“Within the next few years, India foresees a significant number of HVDC projects to enable

India's net-zero vision," said N Venu, Managing Director and CEO, India & South Asia, Hitachi Energy. "Building our new facility will help accelerate production and help our customers to advance a sustainable energy future for all. It is a step towards meeting the increased demands to supply clean, safe, and secure energy solutions."

HVDC transmission has been a breakthrough in connecting remote renewable generation points with the national grid, transmitting large amounts of electricity with significantly reduced transmission losses and physical footprint. Hitachi Energy has executed more than half the HVDC links in India, including the North-East Agra link, the world's first multi-terminal ultra-high voltage link enabling the transmission of a clean power supply for 90 million people, as well as the 6,000-megawatt Raigarh-Pugalur link, transmitting power from central India to consumers in the south, over a distance of 1,830 km.

Note to editors:

Hitachi Energy is a leading provider of HVDC, grid connections, and power quality solutions, specializing in the integration of renewables into the power grids and engineering excellence, together with a global footprint and a strong local know-how.

Hitachi Energy's HVDC solution combines world-leading expertise in HVDC converter valves, the MACH™ digital control platform, converter power transformers and high-voltage switchgear, as well as in system studies, design and engineering, supply, installation supervision and commissioning.

HVDC Light® is a voltage source converter technology developed by Hitachi Energy. It is the preferred technology for many grid applications, including interconnecting countries, integrating renewables and power-from-shore connections to offshore production facilities. Its defining features include uniquely compact converter stations and exceptionally low electrical losses.

Hitachi Energy pioneered commercial HVDC technology almost 70 years ago and has delivered more than half of the world's HVDC projects.

STATCOM is one of a suite of grid and power quality technologies developed by Hitachi Energy to boost the transmission capacity and increase the quality of existing and new AC power systems. STATCOM technology improves voltage stability and grid reliability by continuously and rapidly providing reactive power in response to voltage variations.

HVDC website:

<https://www.hitachienergy.com/offering/product-and-system/hvdc>

STATCOM website:

<https://www.hitachienergy.com/products-and-solutions/facts/statcom>

- End -

About Hitachi Energy Ltd.

Hitachi Energy is a global technology leader that is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain. Together with customers and partners, we pioneer technologies and enable the digital transformation required to accelerate the energy transition towards a carbon-neutral future. We are advancing the world's energy system to

become more sustainable, flexible and secure whilst balancing social, environmental and economic value. Hitachi Energy has a proven track record and unparalleled installed base in more than 140 countries. Headquartered in Switzerland, we employ around 40,000 people in 90 countries and generate business volumes of approximately \$10 billion USD.

<https://www.hitachienergy.com>

<https://www.linkedin.com/company/hitachienergy>

<https://twitter.com/HitachiEnergy>

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Media Contact:

Manashwi Banerjee

Head of Communications

Hitachi Energy India

+91 72597 66881

manashwi.banerjee@hitachienergy.com