

Date: October 7, 2023

BSE Limited

P.J. Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sir(s)/ Madam(s),

Subject: Intimation of approval for re-classification of certain Persons from 'Promoter' category to 'Public' category under Regulation 31A(8)(d) and disclosure under Regulation 30 read with Schedule III Part A Para A Sub-Para 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

With reference to the above mentioned subject, pursuant to Regulation 31A of the LODR Regulations and amendments thereof and in continuation of intimation by Hitachi Energy India Limited (the "**Company**") dated May 03, 2023, May 24, 2023 and June 09, 2023 pertaining to receipt of request for re-classification of holding(s) from 'Promoter category to Public category', extracts of the minutes of the Board of Director's approval and submission of application for re-classification, respectively, we wish to inform you that:

BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") *vide* their letters dated October 06, 2023 have approved the application for re-classification of following from 'Promoter' category to 'Public' category, of the Company dated June 07, 2023, in terms of Regulation 31A of LODR Regulations:

S. No.	Name of Promoter/ Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
1	ABB Asea Brown Boveri Ltd	0	0
2	ABB Switzerland Ltd	0	0
3	ABB Ltd	0	0
Total		0	0

Accordingly, the above Promoters will fall under the 'Public' category of shareholders with effect from October 06, 2023. The copy of approval letters of BSE and NSE are enclosed herewith.

Also, the Company has received advisory letters from BSE and NSE *vide* their letters dated October 06, 2023 respectively.

The Company had filed an application with BSE and NSE on June 07, 2023 for re-classification of certain persons from 'Promoter/Promoter Group' to 'Public Category' in accordance with Regulation 31A of the LODR Regulations. The advisory letters are issued on account of a delay [of 21.5 hours] in filing the intimation, in relation to submission of the aforesaid application, with the stock exchanges pursuant to disclosure requirement under Regulation 31A(8)(c) of the LODR Regulations. The intimation was required to be filed within 24 hours of the filing of the application by the Company.

There is no impact on financial, operation or other activities of the Company pursuant to the abovementioned advisory letters. The copy of the advisory letters of BSE and NSE are enclosed herewith.

Hitachi Energy India Limited

(Formerly known as ABB Power Products and Systems India Limited)

Registered and Corporate Office:

8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru -560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

We request you to take note of the advisory letters and disseminate the same.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited
(formerly known as ABB Power Products and Systems India Limited)

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Hitachi Energy India Limited
(Formerly known as ABB Power Products and Systems India Limited)

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CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

LIST/COMP/LP/ 2298/2023-24

October 06, 2023

The Company Secretary/ Compliance Officer

Hitachi Energy India Ltd

8th Floor, Brigade Opus,
70/401 Kodigehalli Main Road,
Bengaluru, Karnataka, 560092

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated June 07, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	3,17,86,256	75.00	1,05,95,419	25.00
Post-Reclassification	3,17,86,256	75.00	1,05,95,419	25.00

Reclassification of Promoters: **Hitachi Energy India Ltd**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Signature (Officer)

The Company Secretary/Comptroller

Shyam Bhagirath
06/10/2023

Shyam Bhagirath
Manager
Listing Compliance

Lalit Phatak
06/10/23

Lalit Phatak
Associate Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	ABB Asea Brown Boveri Ltd	0	0
2.	ABB Switzerland Limited	0	0
3.	ABB Ltd	0	0
TOTAL		0	0

Reclassification of Promoters: **Hitachi Energy India Ltd**

Page 2 of 2

National Stock Exchange Of India Limited

NSE/LIST/C/2023/311

October 06, 2023

The Company Secretary
Hitachi Energy India Limited
8th Floor, Brigade Opus
70/401 Kodigehalli Main Road,
Bangalore-560092.

Sub : Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to your application dated June 07, 2023 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1.	ABB Asea Brown Boveri Limited
2.	ABB Switzerland Limited
3.	ABB Limited

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: National Securities Depository Limited Central Depository Services Limited)
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai-400 073

This Document is Digitally Signed

Signer: RAKSHA LAXMICHAND JAIN
Date: Fri, Oct 6, 2023 16:55:08 IST
Location: NSE

LIST/COMP/LP/2299/2023-24

October 06, 2023

The Company Secretary / Compliance Officer

Hitachi Energy India Ltd

8th Floor, Brigade Opus,
70/401 Kodigehalli Main Road,
Bengaluru, Karnataka, 560092

Sub: Hitachi Energy India Ltd- Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

The events shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

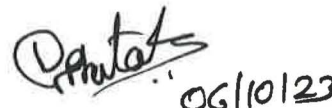
It has been observed that the Company had submitted the application with the Exchange on June 07, 2023 However, disclosure regarding the same has been submitted on June 09, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

Yours faithfully



Shyam Bhagirath
Manager
Listing Compliance



Lalit Phatak
Associate Manager
Listing Compliance

National Stock Exchange Of India Limited

Ref: NSE/LIST/311

October 06, 2023

The Company Secretary
Hitachi Energy India Limited
8th Floor, Brigade Opus
70/401 Kodigehalli Main Road,
Bangalore-560092 .

Sub: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the company was not in compliance w.r.t. Regulation 31A (8) (c) i.e. the material events shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges. The announcement/disclosure for the said event was made with delay of 1 day.

In view of the above you are advised to take abundant precaution in future and provide adequate and accurate disclosures in the submissions made to the exchange pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

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