

Date: July 3, 2020

To,

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E),

Mumbai - 400 051

Symbol: POWERINDIA

Sub: Open offer for acquisition of up to 1,05,95,419 fully paid-up equity shares of face value of INR 2 each ("Equity Shares") of ABB Power Products and Systems India Limited ("Target Company") from the Public Shareholders of the Target Company pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations", and such open offer for acquisition referred as "Open Offer").

Dear Sir/Madam,

With regard to the captioned open offer, the Acquirers and PACs have appointed ICICI Securities Limited, as the Manager to the Offer pursuant to and in accordance with, Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SEBI (SAST) Regulations").

In this regard, the Acquirers along with PACs had made a Public Announcement for the Offer ("PA") on March 30, 2020, which was duly intimated to the stock exchanges where Equity Shares are listed viz. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

Further to the above, the Detailed Public Statement ("DPS") for the Offer was published on June 2, 2020 in Financial Express (English), Jansatta (Hindi), Navshakti (Marathi - Mumbai) and Hosa Digantha (Kannada being the regional language of the place where the registered office of the target company is situated).

The draft letter of offer for the same was filed with SEBI on June 9, 2020.

A Corrigendum to the DPS has been published by the Acquirers and PACs on July 3, 2020 to communicate certain developments in relation to the offer. A copy of the same is attached for your records.

Terms not defined herein shall have the meaning ascribed to them under the public announcement, detailed public statement and / or the letter of offer.

Yours sincerely,

For **ICICI Securities Limited**



Anurag Byas

Vice President

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: L67120MH1995PLC086241

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