

February 01, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Newspaper publication of unaudited Financial Results

The unaudited financial results of Hitachi Energy India Limited (the "Company") for the third quarter and nine months ended December 31, 2023 ("Unaudited Financial Results") were approved by its Board of Directors at their meeting held on January 23, 2024. The Board meeting commenced at 14:45 hrs CET (19:15 hrs IST) and ended at 16.00 hrs CET (20:30 hrs IST).

We are enclosing herewith the extracts of the unaudited financial results of the Company for the third quarter and nine months ended December 31, 2023 published on Thursday, January 25, 2024 in "Vijaya Karnataka" (Kannada daily Newspaper).

Further, we would like to inform you that due to a technical error on the part of Financial Express newspaper, the Unaudited Financial Results was not published as scheduled on Thursday, January 25, 2024. Therefore, Financial Express has carried out the same publication on Friday, January 26, 2024 edition. Subsequently, Financial Express has also published a corrigendum in its newspaper on Tuesday, January 30, 2024 stating that the Unaudited Financial Results was not published as scheduled due to technical error on January 25, 2024.

Due to the technical error experienced by Financial Express, to ensure adequate reach to the shareholders of the Company and relevant stakeholders, the following additional measures have been taken by the Company over and above that is prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"):

- i) published newspaper advertisements of Unaudited Financial Results in two (2) additional newspapers on Friday, January 26, 2024 in "Business Standard", and "The Hindu Business Line", both national daily news papers
- ii) Sent email communications on January 24, 2024 to all shareholders of the Company (who has registered their email address as on January 19, 2024) containing *inter-alia* Unaudited Financial Results and providing requisite information about the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023.

Copy of the above newspaper publications along with corrigendum issued by Financial Express newspaper including copy of the email intimation circulated to the Shareholders as detailed above are enclosed.

We request you to kindly treat this as compliance pursuant to Regulation 47 of the SEBI LODR and to take the same on your record.

Thanking you,
Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

@Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru - 560 092
Phone: 080 68473700
CIN: L31904KA2019PLC121597
hitachienergy.com/in

"IMPORTANT"

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SBI
Premises Department, 9th Floor, State Bank Bhavan, Corporate Centre, Nariman Point, Mumbai - 400021

STRUCTURAL RESTORATION & RETRO-FITTING WORKS OF STATE BANK BHAVAN- PRE-QUALIFICATION OF CONTRACTORS

Applications are invited by State Bank of India from eligible contractors / contracting firms for carrying out Structural Retrofitting and restoration works of State Bank Bhavan building, Nariman point, Mumbai-400021. For terms & conditions including eligibility criteria, scope of work and other details, please refer to Bank's website <https://bank.sbi/web/sbi-in-the-news/procurement-news>. Last date for submission of application is **15.02.2024 up to 3.00 PM**. Applications received after due date will not be entertained. Corrigendum / Addendum, if any, in the matter will be published only on the Bank's website.

Place: Mumbai
Date: 26.01.2024
Deputy General Manager (Premises)

HITACHI
Inspire the Next

Hitachi Energy India Limited

CIN: L31904KA2019PLC121597
Registered office: 8th Floor, Brigade Opus 70/401, Kodigehalli Main Road, Bengaluru 560092
Phone no: +91 80 6847 3700
Website: www.hitachienergy.com/in; Email: investors@hitachienergy.com

Extract of unaudited results for the quarter and nine months ended 31/12/2023

Sl. No.	Particulars	₹ (in Crores)		
		Quarter ended 31/12/2023	Nine months ended 31/12/2023	Corresponding quarter ended 31/12/2022
1	Total income from operations	1,274.20	3,542.21	1,033.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	33.78	69.53	13.38
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	33.78	69.53	13.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	22.97	50.12	4.58
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	23.17	46.90	5.49
6	Equity Share Capital (Face value per share Rs 2/- each)	8.48	8.48	8.48
7	Earnings per share (of Rs 2/- each)			
	1. Basic	5.42	11.83	1.08
	2. Diluted	5.42	11.83	1.08

Notes:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: www.nseindia.com and www.bseindia.com and company's website: www.hitachienergy.com/in/en/investor-relations/financial-results.

For Hitachi Energy India Limited

Sd/-
Nagur Venu
Managing Director & CEO
DIN: 07032076

Zurich, Switzerland
January 23, 2024



KFINTECH
EXPERIENCE TRANSFORMATION
KFIN TECHNOLOGIES LIMITED
(formerly known as KFin Technologies Private Limited)

CIN: L72400TG2017PLC117649

Registered office address: Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana - 500032. Tel. No: +91 40 7961 5565. Website: www.kfintech.com; Email: investorrelations@kfintech.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023

Sl. No.	Particulars	₹ (in Millions)					
		Quarter ended		Nine months period ended		Year ended	
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Total Income from Operations	2,251.56	2,152.72	1,943.89	6,272.47	5,481.52	7,375.21
2	Net profit before tax (from ordinary activities)	894.45	837.12	714.99	2,330.10	1,821.58	2,582.18
3	Net profit before tax (after extraordinary activities)	894.45	837.12	714.99	2,330.10	1,821.58	2,582.18
4	Net profit after tax attributable to shareholders of the Company	668.26	613.79	533.76	1,715.80	1,387.21	1,957.36
5	Total Comprehensive Income attributable to shareholders of the Company	669.95	614.99	538.58	1,730.30	1,401.05	1,967.29
6	Paid-up equity share capital	1,706.46	1,702.54	1,675.69	1,706.46	1,675.69	1,692.29
7	Reserves (excluding 'revaluation reserve')	8,918.61	8,192.58	6,452.40	8,918.61	6,452.40	7,009.93
8	Securities premium account	5,474.70	5,411.96	5,005.94	5,474.70	5,005.94	5,264.73
9	Earnings per equity share (EPS)* (face value of share: ₹ 10 each)						
	Basic	3.98	3.62	3.19	10.09	8.28	11.66
	Diluted	3.82	3.58	3.15	10.00	8.20	11.52

*EPS is not annualized for the quarter and nine months period ended.

Notes:
1 The financial results have been prepared in accordance with the Indian Accounting Standard 34 ('Ind AS 34') prescribed under the Section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and nine months period ended Financial Results (Standalone and Consolidated) are available on the websites of BSE Limited i.e. www.bseindia.com, National Stock Exchange of India Limited i.e. www.nseindia.com and the Company i.e. www.kfintech.com.
3 Financial results of the KFin Technologies Limited (standalone financial results)

Sl. No.	Particulars	₹ (in Millions)					
		Quarter ended		Nine months period ended		Year ended	
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Total Income from Operations	2,167.75	2,065.59	1,874.11	6,040.54	5,295.75	7,134.90
2	Net profit before tax (from ordinary activities)	866.01	844.68	715.61	2,345.67	1,826.47	2,594.10
3	Net profit before tax (after extraordinary activities)	868.01	844.68	715.61	2,345.67	1,826.47	2,594.10
4	Net profit after tax	686.10	620.24	533.38	1,726.76	1,392.64	1,962.53

The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 25, 2024. The statutory auditors have expressed an unmodified review conclusion on these results.

for KFin Technologies Limited

Sd/-
Sreerkanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728

Place: Hyderabad
Date: January 25, 2024

TATA
TATA TECHNOLOGIES LIMITED

Regd Office: Plot No.25N, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India - 411 057
CIN: L72200PN1994PLC013313
www.tatatechologies.com | in@TataTechnologies.com

Extract of Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

Sr. No.	Particulars	₹ (in crore) (except per share data)		
		Quarter ended December 31, 2023	Nine months ended December 31, 2023	Quarter ended December 31, 2022
1	Revenue from operations	1,289.45	3,816.15	1,123.89
2	Net Profit for the period before tax	235.00	701.26	194.49
3	Net Profit for the period after tax	170.22	523.13	148.38
4	Other comprehensive income (net of tax)	50.33	59.30	121.84
5	Total comprehensive income for the period	220.55	581.43	270.22
6	Equity share capital (face value of ₹2 each)	81.13	81.13	40.57
7	Earnings per share (EPS) for the period (face value of ₹2 each) (not annualized for interim periods)			
	(a) Basic EPS	4.20	12.87	3.66
	(b) Diluted EPS	4.19	12.85	3.65

Notes:
1. The above results were reviewed and recommended by the Audit Committee on January 25, 2024 and approved by the Board of Directors at its meeting held on January 25, 2024. The Statutory Auditors have carried out audit of the consolidated financial results for the quarter and nine months period ended December 31, 2023 and have issued an unmodified opinion on the same.
2. The audited consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Regulations, 2015 (as amended) and in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has completed an Initial Public Offer ("IPO") of 60,850,278 equity shares of face value of ₹2/- each at the issue price of ₹50/- per equity share as Offer for Sale by selling shareholders. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on November 30, 2023. The Company was not mandatorily required to prepare and publish quarterly results up to the quarter ended September 30, 2023. The audit of the Consolidated Financial Statements for the quarter and nine months period ended December 31, 2022 and audit of the Consolidated Financial Statements for the quarter and six months period ended September 30, 2023 was conducted for the purpose of the IPO filing.

Sr. No.	Particulars	₹ (in crore)		
		Quarter ended December 31, 2023	Nine months ended December 31, 2023	Quarter ended December 31, 2022
a	Revenue from operations	695.98	2,016.53	492.81
b	Profit before tax	128.26	696.03	59.67
c	Net profit for the period	94.07	607.39	44.73
d	Other comprehensive income/(losses)	0.80	(4.32)	0.81
e	Total comprehensive income for the period	94.87	603.07	44.84

5. The equity shares and basic/diluted earnings per share for comparative period (nine months ended/quarter ended December 31, 2022) has been presented considering the adjustments for issue of bonus shares and stock split as approved by shareholders on January 14, 2023 in accordance with Ind AS 33 - Earnings per share.
6. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of consolidated and standalone results of the Company are available on the Company's website www.tatatechologies.com/in, and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors
Warren Harris
Chief Executive Officer and Managing Director
DIN: 02098548

Adfactors 530

CLASSIFIED AD DEPOT (CAD)
Best classified ads in your preferred newspapers
Group's authorised Classified Ad Depots

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CENTRAL
CHANDNI CHOWK: RAMMISRA ADVERTISING & MARKETING IND. Ph: 9810149272, 98912723, 93288777. CONNAUGHT PLACE: HARI OM ADVERTISING COMPANY Ph: 981155181, 43731195

NORTH
THE HAZARDNAGAR SATADVERTISING Ph: 981117429. KINGWAY CAMP: SHAGUN ADVERTISING Ph: 981905609. 27/28/29/30/31/32/33/34/35/36/37/38/39/40/41/42/43/44/45/46/47/48/49/50/51/52/53/54/55/56/57/58/59/60/61/62/63/64/65/66/67/68/69/70/71/72/73/74/75/76/77/78/79/80/81/82/83/84/85/86/87/88/89/90/91/92/93/94/95/96/97/98/99/100/101/102/103/104/105/106/107/108/109/110/111/112/113/114/115/116/117/118/119/120/121/122/123/124/125/126/127/128/129/130/131/132/133/134/135/136/137/138/139/140/141/142/143/144/145/146/147/148/149/150/151/152/153/154/155/156/157/158/159/160/161/162/163/164/165/166/167/168/169/170/171/172/173/174/175/176/177/178/179/180/181/182/183/184/185/186/187/188/189/190/191/192/193/194/195/196/197/198/199/200/201/202/203/204/205/206/207/208/209/210/211/212/213/214/215/216/217/218/219/220/221/222/223/224/225/226/227/228/229/230/231/232/233/234/235/236/237/238/239/240/241/242/243/244/245/246/247/248/249/250/251/252/253/254/255/256/257/258/259/260/261/262/263/264/265/266/267/268/269/270/271/272/273/274/275/276/277/278/279/280/281/282/283/284/285/286/287/288/289/290/291/292/293/294/295/296/297/298/299/300/301/302/303/304/305/306/307/308/309/310/311/312/313/314/315/316/317/318/319/320/321/322/323/324/325/326/327/328/329/330/331/332/333/334/335/336/337/338/339/340/341/342/343/344/345/346/347/348/349/350/351/352/353/354/355/356/357/358/359/360/361/362/363/364/365/366/367/368/369/370/371/372/373/374/375/376/377/378/379/380/381/382/383/384/385/386/387/388/389/390/391/392/393/394/395/396/397/398/399/400/401/402/403/404/405/406/407/408/409/410/411/412/413/414/415/416/417/418/419/420/421/422/423/424/425/426/427/428/429/430/431/432/433/434/435/436/437/438/439/440/441/442/443/444/445/446/447/448/449/450/451/452/453/454/455/456/457/458/459/460/461/462/463/464/465/466/467/468/469/470/471/472/473/474/475/476/477/478/479/480/481/482/483/484/485/486/487/488/489/490/491/492/493/494/495/496/497/498/499/500/501/502/503/504/505/506/507/508/509/510/511/512/513/514/515/516/517/518/519/520/521/522/523/524/525/526/527/528/529/530/531/532/533/534/535/536/537/538/539/540/541/542/543/544/545/546/547/548/549/550/551/552/553/554/555/556/557/558/559/560/561/562/563/564/565/566/567/568/569/570/571/572/573/574/575/576/577/578/579/580/581/582/583/584/585/586/587/588/589/590/591/592/593/594/595/596/597/598/599/600/601/602/603/604/605/606/607/608/609/610/611/612/613/614/615/616/617/618/619/620/621/622/623/624/625/626/627/628/629/630/631/632/633/634/635/636/637/638/639/640/641/642/643/644/645/646/647/648/649/650/651/652/653/654/655/656/657/658/659/660/661/662/663/664/665/666/667/668/669/670/671/672/673/674/675/676/677/678/679/680/681/682/683/684/685/686/687/688/689/690/691/692/693/694/695/696/697/698/699/700/701/702/703/704/705/706/707/708/709/710/711/712/713/714/715/716/717/718/719/720/721/722/723/724/725/726/727/728/729/730/731/732/733/734/735/736/737/738/739/740/741/742/743/744/745/746/747/748/749/750/751/752/753/754/755/756/757/758/759/760/761/762/763/764/765/766/767/768/769/770/771/772/773/774/775/776/777/778/779/780/781/782/783/784/785/786/787/788/789/790/791/792/793/794/795/796/797/798/799/800/801/802/803/804/805/806/807/808/809/810/811/812/813/814/815/816/817/818/819/820/821/822/823/824/825/826/827/828/829/830/831/832/833/834/835/836/837/838/839/840/841/842/843/844/845/846/847/848/849/850/851/852/853/854/855/856/857/858/859/860/861/862/863/864/865/866/867/868/869/870/871/872/873/874/875/876/877/878/879/880/881/882/883/884/885/886/887/888/889/890/891/892/893/894/895/896/897/898/899/900/901/902/903/904/905/906/907/908/909/910/911/912/913/914/915/916/917/918/919/920/921/922/923/924/925/926/927/928/929/930/931/932/933/934/935/936/937/938/939/940/941/942/943/944/945/946/947/948/949/950/951/952/953/954/955/956/957/958/959/960/961/962/963/964/965/966/967/968/969/970/971/972/973/974/975/976/977/978/979/980/981/982/983/984/985/986/987/988/989/990/991/992/993/994/995/996/997/998/999/1000

SOUTH
CHATTARPUR 'A' & 'M' MEDIA ADVERTISING Ph: 9811002901, 65181102, 26291008. KALKAJI ADWIN ADVERTISING Ph: 9811111825, 41605556, 26462690. MALYIA NAGAR: POOLJA ADVERTISING & MARKETING SERVICE Ph: 9891081700, 24331091, 46568866. YUSUF SARAI: TANAJA ADVERTISEMENT & MARKETING Ph: 9810843218, 26561814, 26510090

WEST
FARIDABAD (NEELAM FLYOVER) - AID TIME (INDIA) ADVERTISING Ph: 9811197853, 24127798, 24246644. FARIDABAD (NIT, KALYAN SINGH CHOWK) - PULISE ADVERTISING Ph: 9811691819, 9811050505. 4166498. FARIDABAD: SURAJ ADVERTISING & MARKETING Ph: 9811050505. GURGAON: GAD MEDIA Ph: 9811050505. GURGAON: AD MEDIA ADVERTISING & Ph: 9873804580. NOIDA (SEC. 29) - HDX ADVERTISING Ph: 9873804581. NOIDA (SEC. 29) - HDX ADVERTISING Ph: 9811111825, 41605556, 26462690. JAI LACHHMI ADVERTISING Ph: 9822770042, 9811050505. GHAZIABAD (HAPPY ROAD, GIRANA, NR. GURJUDWARA): TRIPATHI BALAJI ADVERTISING & MARKETING Ph: 9818373200, 8130640000, 0124-4561000

EDUCATION (IAS & IAS COACHES):
FRIENDS EDUCATION SERVICES Ph: 9822770042, 9811050505

For CAD (IAS & IAS COACHES):
ROHIT JOSHI

AMID TURBULENCE

SpiceJet gets over ₹900 cr funding

FE BUREAU
New Delhi, January 29

WITH MORE THAN ₹900 crore funding coming in this month, Spicejet will focus on upgradation of its fleet and cost-cutting measures, as the no-frills airline works on ways to come out of turbulent times.

In an internal note to the senior staff on Monday, the airline said it now has a substantial bank balance of more than ₹900 crore, including ₹160 crore received as an instalment under the government's emergency credit line guarantee scheme (ECLGS).

The carrier, which had been facing multiple headwinds in recent months, has so far received around ₹1,000 crore under the ECLGS.

The latest instalment came recently after its chairman and managing director Ajay Singh infused funds into the airline.

Singh has so far put in ₹200 crore out of the ₹500 crore fund infusion that he had announced last year.

Last week, the airline announced it has received the first tranche of ₹744 crore as part of the total ₹2,250 crore being mopped up through

TAKING OFF



Spicejet has so far received around ₹1,000 crore under the emergency credit line guarantee scheme

Chairman and MD Ajay Singh has put in ₹200 crore of the ₹500 crore infusion he announced last year

Last week, Spicejet got first tranche of ₹744 cr of ₹2,250 cr being mopped up via issuance of securities on a preferential basis

Around ₹900 cr current bank balance to be spent on fleet upgradation and cost-cutting measures

issuance of securities on a preferential basis.

On December 12, the airline said it would raise fresh capital of ₹2,250 crore through issuance of securities.

Vodafone Idea Q3 loss narrows to ₹6,986 crore

JATIN GROVER
New Delhi, January 29

VODAFONE IDEA'S NET loss for the October-December quarter narrowed to ₹6,986 crore from ₹8,738 crore in the preceding quarter.

This was owing to a fall in total expenses as well as one-time gain of ₹755.5 crore basis the recent order by the Telecom Disputes Settlement & Appellate Tribunal (TDSAT), which asked the department of telecommunications (DoT) to adjust the amount towards its licence fee and spectrum usage charges.

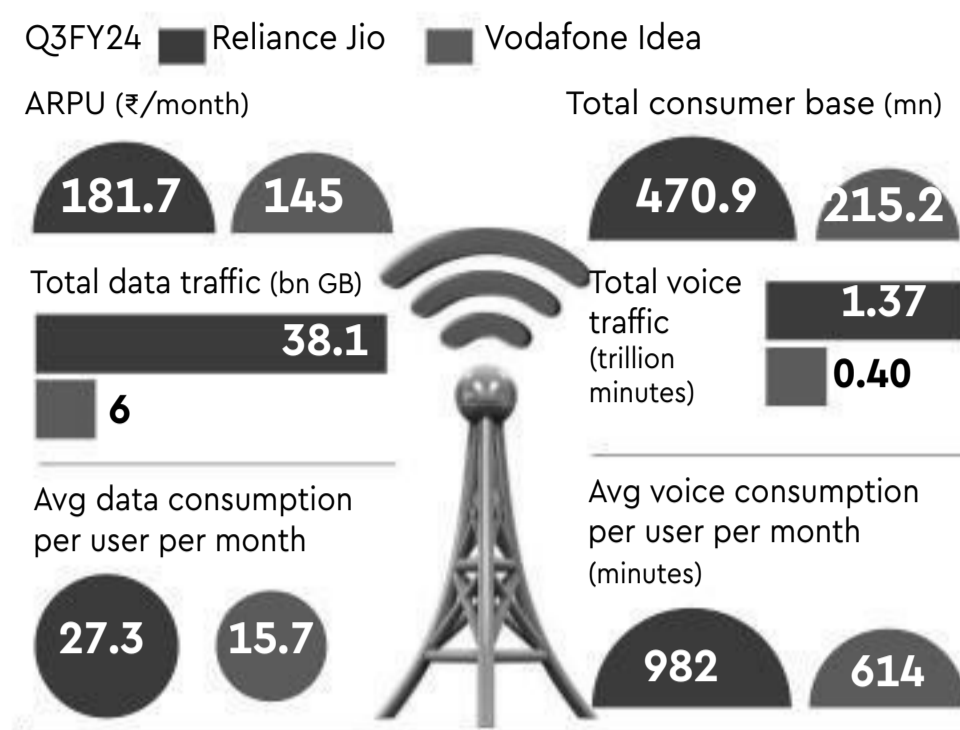
A reduction in the finance cost, which includes interest and charges on borrowings; network expenses, licence fee and spectrum usage charges, depreciation, among other expenses, also helped the company's losses to narrow during the quarter.

Bloomberg had estimated the company's net losses to narrow to ₹7,398 crore.

Vodafone Idea's revenue from operations fell 0.4% q-o-q to ₹10,673.1 crore, missing the Bloomberg estimate of a sequential increase of 2.2% to ₹10,958 crore.

Revenue from operations

MAKING WAVES



rose 0.5% year-on-year, owing to improvement in subscriber mix, 4G subscriber additions and increase in entry level tariffs. The company lost 4.6 million mobile subscribers, taking its user base to 215.2 million at the end of December.

The blended churn of subscribers rose to 4.3% during the quarter compared to 4.1% in the July-September period.

Consolidated Ebitda surpassed the estimates at ₹4,350 crore and rose 1.6% sequentially due to a fall in operating expenses like network

expenses, roaming and access charges, and licence fee. Bloomberg had pegged the Ebitda at ₹4,233 crore. Ebitda margin expanded 80 basis points to 40.8% from 40% in the preceding quarter. Owing to weak financial performance during the quarter, high debt levels, muted cash flow position, the auditors of Vodafone Idea continue to flag uncertainty on the company's ability to continue as a going concern.

The company's capex spend for the quarter stood at ₹330 crore.

Airtel adds 4 million 4G/5G users in Nov, max in 2 years

JATIN GROVER
New Delhi, January 29

INDIA'S SECOND LARGEST telecom operator Bharti Airtel has added 3.98 million 4G/5G users in November, the highest in 27 months, according to data from the Telecom Regulatory Authority of India (Trai). Out of the total 379.8 million subscribers, the company's wireless broadband, which largely includes 4G subscribers at the end of November were at 255.07 million, compared to 251.1 million in October, Trai data showed.

The trend assumes significance in the sense that in October, Airtel added only 520,000 4G/5G users, which were its lowest in 18 months. The increase in 4G additions in November can be attributed to the overall subscriber base additions in the industry, as well as migration from the low end or 2G subscribers to 4G/5G, which also means a feature phone to smartphone shift.

The company, however, continued to lose active subscribers for the second straight month in November. During the month, the company lost 432,941 subscribers, taking its active subscriber count to 374.52 million.

STRONG CONNECTION

4G/5G user additions

Month	Vodafone Idea	Bharti Airtel	Reliance Jio
November	126.63	255.07	455.82
October	125.67	251.09	452.37
September	126.5	250.57	449.21
August	125.54	246.99	445.73
July	124.27	244.41	442.49
June	124.89	241.52	438.58

Source: Trai *Vodafone Idea has not launched 5G yet

In October, the telecom operator reported a 1.2 million dip in active subscribers, which was its highest in 18 months. At that time, analysts had said that it was a one-time phenomenon and did not lead to concerns over the company's fundamentals.

Airtel overall added 1.7 million subscribers, which also includes 2G services, thereby taking its total base to 379.8 million at the end of November. Market leader Jio, whose network is completely on 4G/5G, continued to lead the subscriber additions in November. The telecom operator added 3.45 million subscribers during the month,

higher than 3.1 million in October. Its total subscriber base was at 455.81 million at the end of November.

Vodafone Idea too added 0.96 million 4G subscribers, compared to a loss of 830,000 4G subscribers in October. Its 4G base as of November end was at 126.6 million. The telecom operator, however, continued to lose overall net mobile additions for 32 months. In November, Vodafone Idea lost over 1 million users, taking its total base to 224.4 million.

The subscriber base overall rose by nearly 3.2 million to 1.154 billion, which is the highest increase in 2.5 years.

RESULTS CORNER

BPCL profit up 82% despite revenue loss

BHARAT PETROLEUM Corp on Monday posted a 82% rise in net profit to ₹3,181.42 crore in December quarter from ₹1,747.01 crore in the same quarter of last fiscal as the company's marketing margins improved due to softening crude oil prices. The net profit however fell sequentially by 61% from ₹8,243.55 crore in Q2FY24 due to inventory losses and lower gross refining margins. — FE BUREAU

Q3: Godfrey Phillips profit slips 2.26%

CIGARETTE MAKER Godfrey Phillips India on Monday reported a decline of 2.26% in its consolidated net profit to ₹182.80 crore in the third quarter of FY24. The company had posted a net profit of ₹187.04 crore during the December quarter of the previous fiscal. Godfrey Phillips India, the flagship company of Modi Enterprises, also operates convenience store chain 24Seven. — PTI

Mahindra Logistics profit drops 26%

MAHINDRA LOGISTICS on Monday reported a 26% year-on-year fall in standalone profit after tax to ₹12.5 crore in three months to December. The logistics arm of the Mahindra Group had posted a standalone PAT of ₹16.8 crore in the December quarter of the previous fiscal had, according to a company statement. Revenue in Q3 rose to ₹1,160 crore from ₹1,140 crore in the Q3 of FY23. — PTI

Profit of Adani Green more than doubles

ADANI GREEN Energy said on Monday that its third-quarter profit more than doubled from a year earlier, helped by robust power sales to customers and higher capacity utilisation. It said its consolidated profit rose to ₹256 crore in the December quarter from ₹103 crore in the year-earlier period. The firm's shares, which fell 17.3% in 2023, were up 4.8% after the results. — FE BUREAU

Adani Energy Solutions net down 27%

ADANI ENERGY Solution (AEML) on Monday posted over 27% decline in its consolidated net profit to ₹348.25 crore in the December quarter compared to the year-ago period. The company had reported a consolidated net profit of ₹478.07 crore in the December quarter of FY23, driven by a one-time regulatory income of ₹240 crore. — PTI

CORRIGENDUM

Statement of unaudited financial results for the quarter and nine months ended 31/12/2023 of Hitachi Energy India Limited was not published on Thursday January 25, 2024 as scheduled due to technical error. Therefore, the same was published on Friday January 26, 2024.

Airline to pay \$4 mn to lessors by Feb 15

THE DELHI high court on Monday asked Spicejet to pay \$4 million to its engine lessors Team France 01 SA and Sunbird France 02 SAS by February 15.

that it can pay \$1 million upfront and the balance in a staggered manner. Spicejet is supposed to pay \$11 million to the lessors. The case will be next heard on February 22. — FE BUREAU

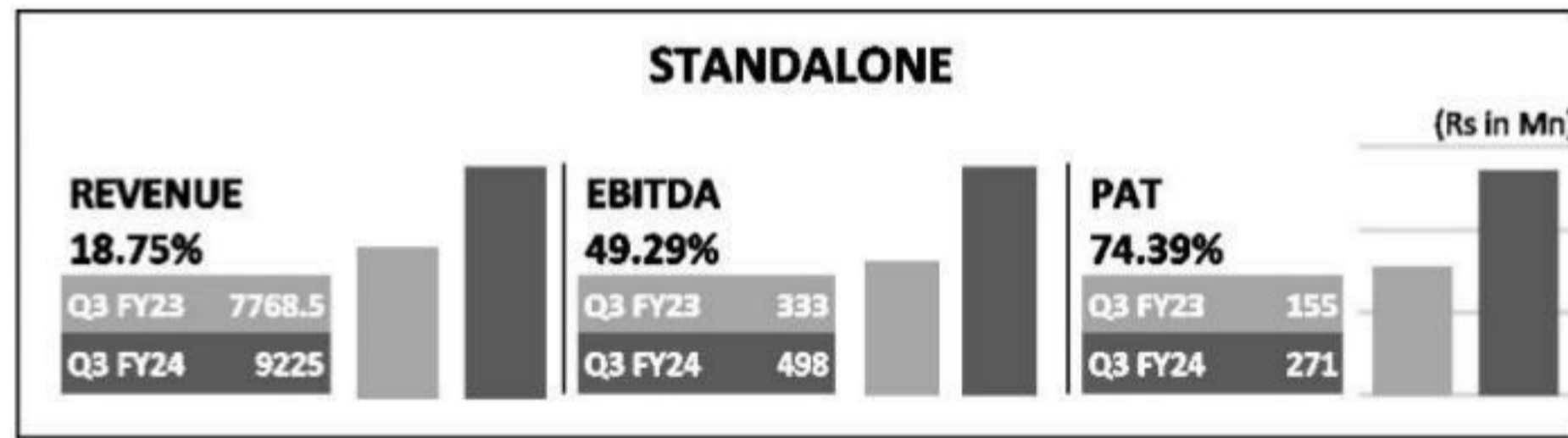
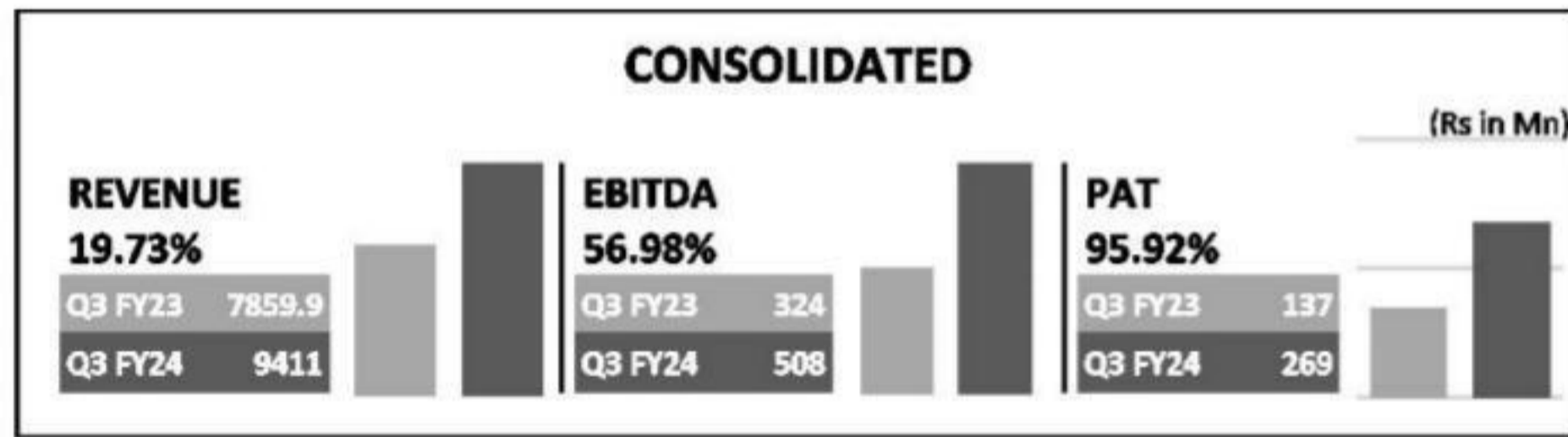


HERITAGE FOODS LIMITED

Registered & Corporate Office: # H. No.8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India

CIN: L15209TG1992PLC014332 - www.heritagefoods.in - Tel: 040 - 23391221/23391222

Fax: 23318090, Email- hfl@heritagefoods.in



EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(Amount in millions of ₹ unless otherwise stated)

Particulars	CONSOLIDATED						STANDALONE					
	Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Total income from operations (net)	9441.05	9803.50	7891.42	28507.84	24317.58	32527.11	9254.50	9646.21	7796.56	28061.45	24088.34	32200.23
Net Profit/ (Loss) for the period (before tax and exceptional items)	360.51	306.78	190.16	902.59	559.13	817.42	356.64	300.80	207.02	904.40	623.62	893.38
Net Profit/ (Loss) for the period before tax (after exceptional items)	360.51	306.78	190.16	902.59	559.13	817.42	356.64	300.80	207.02	904.40	623.62	893.38
Net Profit/ (Loss) for the period (after tax and exceptional items)	269.01	224.14	137.25	660.53	400.44	579.75	271.03	225.24	155.44	677.02	464.91	658.89
Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	268.28	223.41	137.30	658.35	400.41	576.96	270.30	224.51	155.49	674.84	464.88	655.92
Equity Share Capital	463.98	463.98	231.99	463.98	231.99	463.98	463.98	463.98	231.99	463.98	231.99	463.98
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	-	-	6,794.69	-	-	-	-	-	6,903.00
Earning per share (of Rs.5/-each) for continuing operations												
Basic : (Rs.)	2.90	2.42	1.50	7.12	4.37	6.33	2.92	2.43	1.70	7.30	5.07	7.19
Diluted : (Rs.)	2.90	2.42	1.50	7.12	4.37	6.33	2.92	2.43	1.70	7.30	5.07	7.19
Earning per share (of Rs.5/-each) for discontinued operations												
Basic : (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Diluted : (Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Earning per share (of Rs.5/-each) (for continuing and discontinued operations)												
Basic : (Rs.)	2.90	2.42	1.50	7.12	4.37	6.33	2.92	2.43	1.70	7.30	5.07	7.19
Diluted : (Rs.)	2.90	2.42	1.50	7.12	4.37	6.33	2.92	2.43	1.70	7.30	5.07	7.19

Notes

- The unaudited financial results for the quarter and nine months ended 31 December 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 29 January 2024.
- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange website, www.nseindia.com and www.bseindia.com, and on the Company's website, www.heritagefoods.in

For and on behalf of the Board of Directors

Sd/-

N. BHUVANESWARI

Vice Chairperson and Managing Director

(DIN : 00003741)

Date : 29 January 2024

Place : Hyderabad

CYIENT

Cyient Limited, 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad – 500 081.
Ph: 040 - 67641322, Email: company.secretary@cyient.com, Website: www.cyient.com
CIN: L72200TG1991PLC013134

(₹ in Millions)

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months Period Ended December 31, 2023

Sl. No.	Particulars	Consolidated Results			Standalone Results		
		Quarter Ended 31-Dec-2023	Nine Months Ended 31-Dec-2023	Quarter Ended 31-Dec-2022	Quarter Ended 31-Dec-2023	Nine Months Ended 31-Dec-2023	Quarter Ended 31-Dec-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	18,214	52,864	16,182	5,976	18,496	6,053
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,500	7,269	2,146	1,755	5,006	1,474
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,997	6,593	2,057	1,755	5,006	1,474
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,532	5,059	1,560	1,374	3,822	1,113
	Attributable to:						
	Shareholders of the Company	1,472	4,936	1,560	1,374	3,822	1,113
	Non-controlling interests	60	123	-	-	-	-
5	Total Comprehensive Income for the period	1,920	5,417	1,745	1,300	3,897	775
	Attributable to:						
	Shareholders of the Company	1,860	5,294	1,745	1,300	3,897	775
	Non-controlling interests	60	123	-	-	-	-
6	Equity Share Capital	554	554	553	554	554	553
7	Other Equity	40,442	40,442	32,005	27,585	27,585	25,175
8	Earnings Per Share (Face Value of ₹ 5 per share)						
	(a) Basic (in ₹)	13.41	45.01	14.26	12.52	34.85	10.17
	(b) Diluted (in ₹)	13.29	44.63	14.17	12.40	34.56	10.11

NOTES:
1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchanges website: www.bseindia.com and www.nseindia.com and also on the Company's website: www.cyient.com.
2. The unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 24, 2024 and January 25, 2024 respectively. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified reports thereon.

For CYIENT LIMITED
Sd/-

KRISHNA BODANAPU
Executive Vice Chairman and Managing Director

Place : Hyderabad
Date : January 25, 2024

HITACHI

Inspire the Next

Hitachi Energy India Limited

CIN: L31904KA2019PLC121597
Registered office: 8th Floor, Brigade Opus 70/401, Kodigehalli Main Road, Bengaluru 560092
Phone no: +91 80 6847 3700
Website: www.hitachienergy.com/in ; Email: investors@hitachienergy.com

Extract of unaudited results for the quarter and nine months ended 31/12/2023

(₹ in Crores)

	Particulars	Quarter ended 31/12/2023	Nine months ended 31/12/2023	Corresponding quarter ended 31/12/2022
1	Total income from operations	1,274.20	3,542.21	1,033.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	33.78	69.53	13.38
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	33.78	69.53	13.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	22.97	50.12	4.58
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23.17	46.90	5.49
6	Equity Share Capital (Face value per share Rs 2/- each)	8.48	8.48	8.48
7	Earnings per share (of Rs 2/- each)			
	1. Basic	5.42	11.83	1.08
	2. Diluted	5.42	11.83	1.08

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: www.nseindia.com and www.bseindia.com and company's website: www.hitachienergy.com/in/en/investor-relations/financial-results.

For Hitachi Energy India Limited

Sd/-
Nuguri Venu
Managing Director & CEO
DIN: 07032076

Hitachi Energy

YTD (9 M)
Revenue up ↑
2.4 Times

Profit
YoY
47.3
Times



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS

R S SOFTWARE (INDIA) LIMITED

(CIN : L72200WB1987PLC043375)

Registered Office : "FMC Fortuna", 1st Floor, A-2, 234/3A, A.J.C. Bose Road, Kolkata - 700 020

Phone Nos. : 033 22876254 / 6255 / 5746, Fax No.: 033 22876256, Company's website: www.rssoftware.com

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Period Ended December 31, 2023

₹ in Lacs

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December, 2023 Audited	September, 2023 Audited	December, 2022 Audited	December, 2023 Audited	December, 2022 Audited	March, 2023 Audited
Total Income from Operation (net)	1,929.69	1,093.62	836.58	4,130.93	1,788.15	3,012.67
Net Profit / (Loss) from ordinary activities after tax	836.19	187.65	(67.72)	1,164.56	(961.89)	(868.36)
Net Profit / (Loss) for the year after tax (after Extraordinary items)	786.57	196.08	(54.87)	1,132.35	(918.39)	(821.21)
Equity share Capital	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42
Reserve (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	2,911.01	2,104.42	1,662.58	2,911.01	1,662.58	1,763.25
Earning per share (before extraordinary item) (of INR 5/- each)						
Basic	3.06	0.76	(0.21)	4.40	(3.57)	(3.19)
Diluted	3.06	0.76	(0.21)	4.40	(3.57)	(3.19)
Earning per share (after extraordinary item) (of INR 5/- each)						
Basic	3.06	0.76	(0.21)	4.40	(3.57)	(3.19)
Diluted	3.06	0.76	(0.21)	4.40	(3.57)	(3.19)

Statement of Standalone Audited Financial Results for the Period Ended December 31, 2023

₹ in Lacs

Particulars	Quarter Ended			Nine Months Ended		Year ended
	December, 2023 Audited	September, 2023 Audited	December, 2022 Audited	December, 2023 Audited	December, 2022 Audited	March, 2023 Audited
Total Income from Operation (net)	1929.69	1093.62	836.58	4130.93	1788.15	3012.67
Net Profit / (Loss) from ordinary activities after tax	634.80	276.90	13.14	1,142.80	(670.62)	(406.79)
Net Profit / (Loss) for the year after tax (after Extraordinary items)	634.80	276.90	13.14	1,142.80	(670.62)	(413.38)
Equity share Capital	1285.42	1285.42	1285.42	1285.42	1285.42	1285.42
Reserve (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	5455.23	4801.21	4036.20	5455.23	4036.20	4303.03
Earning per share (before extraordinary item) (of INR 5/- each)						
Basic	2.47	1.08	0.05	4.45	(2.61)	(1.61)
Diluted	2.47	1.08	0.05	4.45	(2.61)	(1.61)
Earning per share (after extraordinary item) (of ₹ 5/- each)						
Basic	2.47	1.08	0.05	4.45	(2.61)	(1.61)
Diluted	2.47	1.08	0.05	4.45	(2.61)	(1.61)

Note:
The above is an extract of the detailed format of Quarterly/Annual Financial Results Filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website (Url) of the fillings

BSE : http://www.bseindia.com/corporates/Comp_Resultsnew.aspx?expandable=3 ;
NSE : <http://www.nseindia.com/corporates/corporateHome.html?id=eqFinResults>

On behalf of the Board of Directors of
R S Software (India) Limited

Place : Kolkata
Dated : January 25, 2024

R R Jain
(Chairman & Managing Director)

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated August 04, 2023 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely National Stock Exchange of India Limited ("NSE") and with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").



PERFECT INFRAENGINEERS LIMITED

Corporate Identification Number: L29190MH1996PLC099583

Our Company was originally incorporated as "Perfect Aircor Engineering Private Limited", as a Private Limited Company under the provision of Companies Act, 1956 vide Certificate of Incorporation dated May 16, 1996. Pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on April 05, 2005, our Company was converted into a public limited company and the name of our Company was changed to "Perfect Aircor Engineering Limited" pursuant to a fresh Certificate of Incorporation dated April 19, 2005 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was further changed to "Perfect Infraengineers Limited" pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on April 20, 2009 and a fresh Certificate of Incorporation dated May 11, 2009 was issued by the Registrar of Companies, Maharashtra, Mumbai. Our Company was listed on NSE Emerge platform on November 20, 2015. The Corporate Identification Number is L29190MH1996PLC099583.

Registered Office: R-637, TTC Industrial Area, MIDC, T. B. Road, Rabale, Navi Mumbai, Thane, Maharashtra-400708, India
Tel: +91 9987502606 E-mail: cs@perfectinfra.com Website: www.perfectinfra.com
Contact Person: Shefali Kandari, Company Secretary & Compliance Officer
OUR PROMOTERS: NIMESH MEHTA AND MANISHA MEHTA

FIRST REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH CALL MONEY IS TO BE PAID (ISIN: IN925S01010)

In terms of Provision of the Companies Act, 2013 (Act), read with the relevant rules made thereunder, the First and Final call Notice had been issued to such persons who were members of the Company on 10th November, 2023, being the Record Date. The Call payment period has since expired on 1st December, 2023. In this connection, the Rights Issue Committee of the Board of Directors of the Company (the "Committee"), duly authorized by the Board of Directors of the Company, at its meeting held on 25th January, 2024 approved sending Reminder - cum - Forfeiture Notice from time to time for payment of the First and Final call amount of Rs. 11.00 per partly paid-up equity shares on which the First and Final Call Money remains unpaid.

Accordingly, the Company has sent the First Reminder - cum - Forfeiture Notice to the shareholders who have not paid the call money.

The payment of the First and Final Call has to be made with effect from 29th January, 2024 but no later than 12th February, 2024 using any of the following modes:

1. For Payment through Net Banking:

NAME	PERFECT INFRAENGINEERS LIMITED FIRST AND FINAL CALL ACCOUNT
A/C NO	923020062593579
IFSC CODE	UTIB0000108
BRANCH	MULUND WEST
ACCOUNT TYPE	CURRENT ACCOUNT

2. For payment through demand draft:

i. DD/ At Par Cheque to be drawn in Favour of: PERFECT INFRAENGINEERS LIMITED FIRST AND FINAL CALL ACCOUNT
ii. DD/ At Par Cheque payable at: Hyderabad/Mumbai.
iii. DD/ At Par Cheque to be accompanied with the payment slip containing details such as, Full Name of the Sole / First shareholder, DP ID-Client ID / Folio No., Number of partly paid-up equity shares, DD/ At Par Cheque date and Number, Name of bank.
iv. The payment slip along with the amount payable by demand draft/ at Par Cheque may be sent by registered post / speed post / courier at the office of the Registrar, KFin Technologies Limited, Selenium Tower-B, Plot No.31 and 32, Financial District, Nanakramguda, Rangareddi-500032, Telangana, India; Contact person: M. Murali Krishna Tel: +91 40 6716 2222; Toll Free No. 1800 309 4001 (operational from Monday to Saturday between 9 AM and 5 PM) E-mail id: einward.ris@kfintech.com stating the requisite details along with the Demand Draft/ Cheque payable at par, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the First Reminder-cum-Forfeiture Notice, i.e. 12th February, 2024.

The payment slip and detailed instructions for payment of Call Money are available on the website of the Registrar at <https://rights.kfintech.com/callmoney>. Please read the same carefully before proceeding for payment.

Please note that, last date of payment is 12th February, 2024. Failure to pay the First and Final Call Money, as aforesaid, shall render the partly paid-up equity shares of the Company, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.

All correspondence in this regard may be addressed to the Registrar to the Issue



THE REGISTRAR TO THE ISSUE
KFin Technologies Limited
Selenium Tower-B, Plot 31&32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India
Tel. No: +91 40 6716 2222 E-mail id: pil.rights@kfintech.com
Website: www.kfintech.com
Contact Person: M.Murali Krishna
SEBI Registration No: INR00000221

COMPANY SECRETARY AND COMPLIANCE OFFICER

Shefali Kandari, R-637, TTC Industrial Area, MIDC, T. B. Road, Rabale, Navi Mumbai, Thane, Maharashtra-400708, India; Tel No: +91 9987502606
E-mail: cs@perfectinfra.com
Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/ post-Issue related matters. All grievances relating to the process may be addressed to the Registrar to the Issue

For Perfect Infraengineers Limited
On behalf of Board of Directors
Sd/-
Shefali Kandari
Company Secretary & Compliance Officer

Date: 25.01.2024
Place: Mumbai

QUICKLY.

'Ukraine to start building four nuke reactors this year'



Kyiv: Ukraine expects to start construction work on four new nuclear power reactors this summer or autumn, said Energy Minister German Galushchenko on Thursday, as the country seeks to compensate for lost energy capacity due to the war with Russia. Two of the units, which include reactors and related equipment, will be based on Russian-made equipment that Ukraine wants to import from Bulgaria, while the other two will use Western technology from power equipment maker Westinghouse. All four reactors will be built at the Khmelnytskyi nuclear power plant in the west of Ukraine. REUTERS

Glenmark in licensing deal for cancer drug

Mumbai: Glenmark Specialty has signed a licensing agreement with Jiangsu Alphamab Biopharmaceuticals and 3D Medicines (Beijing) Co for enavofolimab across India, Asia Pacific, West Asia and Africa, Russia, CIS, and Latin America. GSSA, a Glenmark Pharmaceuticals subsidiary, will receive licence from Jiangsu Alphamab and 3DMed to develop, register, and commercialise enavofolimab. OUR BUREAU

'UK needs to comply with orders on human rights'



London: The president of Europe's human rights court said on Thursday there was a legal obligation on states to comply with its injunctions in response to Britain's threat to ignore such orders over its plan to send some asylum seekers to Rwanda. In order to enact this plan, a Bill is going through the British Parliament, which the government admits might not be compatible with the European Convention on Human Rights and would give ministers the power to decide whether to comply with injunctions from the European Court of Human Rights. REUTERS

What scuttled Sony-Zee's plans to create a \$10-b media giant

LOSE-LOSE. Sony was spooked by Goenka's indemnity request; the latter feared a witch-hunt once the deal is done

Bloomberg/Reuters



HARD NUT TO CRACK. The aborted deal underscores the challenges facing foreign companies attempting to crack India's entertainment market

In November, Sony Corp's lawyers got a nasty surprise during a routine call from the legal team of Zee Entertainment Ltd.

Nearly two years into tortuous merger negotiations to create a \$10-billion Indian entertainment giant, Zee wanted the Japanese company to agree to a so-called "hold harmless" clause for its CEO, Punit Goenka, just weeks before the December 21 deal deadline.

Already wary of Goenka, who had been accused of financial impropriety by India's markets regulator several months earlier, Sony executives wondered why he requested indemnity.

On his part, Goenka was worried that Sony would start a witch-hunt against him after the

merger was completed and it got what it wanted: access to Zee's deep library of local entertainment content.

The account of this weeks-long stalemate was pieced together by speaking to people familiar with the matter who asked not to be identified as the talks

were private. Goenka was refusing to relinquish the CEO role of the merged entity, and Sony no longer was willing to move forward with him at the helm.

By January 19, when Sony's board members met in Tokyo, the deal was dead in the water. A 62-page termination letter was

sent to Zee on January 22, citing non-fulfilment of some pre-requisite conditions outlined in the merger pact.

The aborted deal underscores the challenges facing foreign companies attempting to crack the biggest entertainment market in Asia. A culture gap and the disproportionate influence that India's founding generation of company honchos still wield over their companies continue to stymie those wanting access to a \$25 billion market.

While Sony's India head sought to rally the morale of his employees in a letter Wednesday, it was thin on details on how it plans to fend off rivals.

Walt Disney Co is talking to Reliance Industries Ltd to combine its India operations, creating India's largest entertainment company.

With Sony and Zee's collapse,

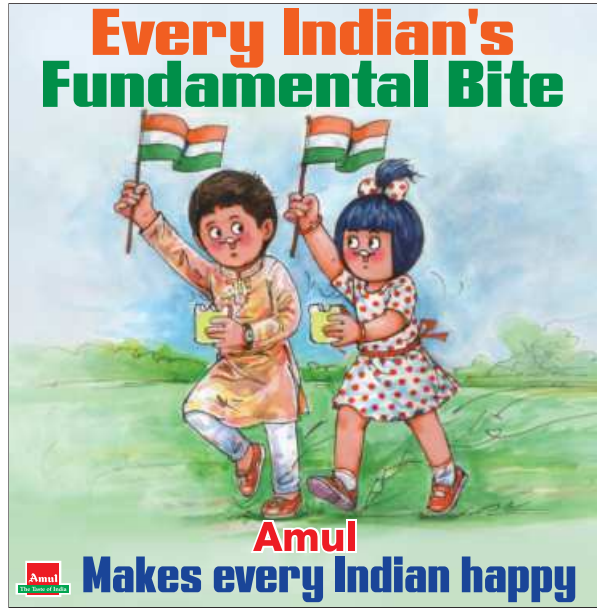
the Reliance-Disney entity "will have all the might in the market," said Karan Taurani, analyst at Elara Securities India.

"They will become the preferred platform for advertisers and content creators, which in turn will give them pricing power in the market."

CRICKET TV RIGHTS

Meanwhile, Zee Entertainment has told Walt Disney it does not intend to move forward with a deal to pay around \$1.4 billion for cricket TV rights it acquired from the US company.

Zee told Indian stock exchanges in August that it had signed a strategic licence agreement with Disney to take over certain International Cricket Council TV broadcast rights for four years, starting in 2024, while the US company would retain streaming rights.



All legal options being evaluated, says Goenka

Our Bureau
Mumbai



Punit Goenka, MD and CEO of Zee

In an attempt to move on after the failed merger with Sony, Punit Goenka, MD and CEO of Zee, told employees in a townhall to stay focussed on making the company the top media and entertainment player in the country.

Addressing over 3,000 employees across the globe, Goenka encouraged employees to nurture the entrepreneurial spirit and chart newer paths to success.

"Let me begin by stating some facts about us, which all of you should also believe in. Nothing can beat the entrepreneurial spirit of Zee. Nothing can distract us from achieving the pole position. We have immense potential to touch newer heights," said Goenka.

"On the envisaged merger with Sony, all I would like to say is that the Board has taken a note of the communication received from Sony, and all legal options are being evaluated and implemented according to the law of the land," he said.

Goenka said he still be-

lieved that the intrinsic value of Zee and the fundamentals of our business remain unmatched.

'A VALUABLE ASSET'

"Zee continues to be a truly unique and valuable asset that harbours the capabilities to deliver returns to its shareholders. We have always set trends for the industry to follow, and we must continue on this path of innovation going forward.

"We remain guided by our esteemed Board, comprising members that have a rich expertise across sectors," he said. He urged employees to take on more responsibilities to fuel the entrepreneurial spirit which Zee stands for.

Air India@2: How it has fared under Tata Group

Anesh Phadnis
Mumbai

Air India has expanded its reach, added new flights and initiated customer-centric initiatives as it completes two years under the new ownership. However, flight delays and worn out seats on legacy Boeing 777 and 787 aircraft continue to be sore points.

The Tatas took over Air India on January 27, 2022. While in the first year it restored grounded aircraft and hired new talent, the airline management went on a shopping spree in the second year - a mega 470-aircraft order was signed in June. A new brand identity was also unveiled in August.

A new distribution agreement with Sabre enabled the airline to win back corporate clients in the US. Investments are being made in IT systems and lounges. Engineering and training capabilities are also being enhanced.

"The first year was about making structural changes and fixing the basics. Now, we are building upon the foundation laid in the last two years," said an airline executive.

Air India's domestic market

Performance over the past two years	
Passengers flown - Over 56.5 million (including AI Express)	Average load factor - 85 per cent
Revenue growth - 249 per cent over two years	Cargo carried - 3.92 lakh tonnes (21 per cent growth)
Number of operational aircraft - 117 (90 per cent of long grounded aircraft back in service)	
Plans for 2024	
Will receive one aircraft every six days. These include five A350s, 17 A320s and 46 B737s.	Inauguration of South Asia's largest training academy
Launch of new group loyalty programme	Refurbishment of airport lounges in partnership with design firm HBA

Source - Air India

share increased from 8.7 per cent in CY2022 to 9.7 per cent in CY2023. On the international front, its market share jumped from 11.1 per cent in January-September 2019 to 12.6 per cent in the same period last year.

NEW ROUTES

According to aviation analytics firm Cirium, Air India is scheduled to operate 13,272 flights in January, which is 11.6 per cent higher compared to that of last January. New routes have been added and capacity increased on key metro routes. Air India operates five daily flights on the Dubai-Delhi route (the third busiest route for the airline

based on number of seats), and also picks up passengers for Nepal and Bangladesh, said a source. Changes are being made in products and services, too. New amenity kits, cutlery and glassware will be introduced on the Airbus A350 aircraft when it starts flying on international routes. The airline has appointed chefs for the development of menus.

Boeing India President Salil Gupte said the second anniversary milestone marks a "continued journey of strategic collaboration, operational excellence and positive advancements". He added that Boeing looks forward to sustained suc-

cess in collaborative partnerships with Air India.

While the airline is putting its best foot forward, it grapples with challenges and unresolved issues. Flight delays, especially on long-haul routes, have been an area of concern for the management. According to data from the Directorate-General of Civil Aviation, the airline ranked third in on-time performance two times, and fourth for three months in 2023. In six months, it was placed fifth, and in November, it was sixth behind Alliance Air.

NO ENTERTAINMENT

Another challenge is broken seats and non-functional in-flight entertainment systems in Boeing 777 and 787 aircraft. Air India has been unable to fully fix the issue as manufacturers have stopped producing the kind of

seats and IFE systems installed in its aircraft. With the help of Tata Technologies, the airline has got small parts, panels and assemblies manufactured. Though the number of unserviceable seats on board aircraft has come down, complaints persist.

"Given the state of the airline at the time of acquisition, Air India under TATAs has made remarkable progress in fleet, people, systems and the structure. There is a visible sense of purpose and determination.

"However, a lot remains to be done, especially related to product and service standardisation, which will be visible in FY25. There is the critical task of integrating Vistara.

"There is a lot on the table, but overall well done," said Kapil Kaul, CEO of aviation consultancy CAPA India.

HITACHI Inspire the Next

Hitachi Energy India Limited

CIN: L31904KA2019PLC121597
Registered office: 8th Floor, Brigade Opus 70/401, Kodigehalli Main Road, Bengaluru 560092
Phone no: +91 80 6847 3700
Website: www.hitachienergy.com/in ; Email: investors@hitachienergy.com

Extract of unaudited results for the quarter and nine months ended 31/12/2023

(₹ in Crores)

Particulars	Quarter ended 31/12/2023	Nine months ended 31/12/2023	Corresponding quarter ended 31/12/2022
1 Total income from operations	1,274.20	3,542.21	1,033.90
2 Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	33.78	69.53	13.38
3 Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	33.78	69.53	13.38
4 Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	22.97	50.12	4.58
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23.17	46.90	5.49
6 Equity Share Capital (Face value per share Rs 2/- each)	8.48	8.48	8.48
7 Earnings per share (of Rs 2/- each)			
1. Basic	5.42	11.83	1.08
2. Diluted	5.42	11.83	1.08

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites: www.nseindia.com and www.bseindia.com and company's website: www.hitachienergy.com/in/en/investor-relations/financial-results.

For Hitachi Energy India Limited

Sd/-
Nuguri Venu
Managing Director & CEO
DIN: 07032076

Zurich, Switzerland
January 23, 2024



Bank With Speed, Ease & Comfort
Experience The Digital Edge

PNB Home Loan
ROI Starting @8.40%

PNB Car Loan
ROI Starting @8.75%

Net Profit (Q) ₹2223 Cr
253.41% YoY

Operating Profit (Q) ₹6331 Cr
10.75% YoY

NII (Q) ₹10293 Cr
12.13% YoY

Global Business ₹2290742 Cr
10.8% YoY

RAM Advances ₹512327 Cr
15.7% YoY

GNPA 6.24%
Improvement 352 bps YoY

NNPA 0.96%
Improvement 234 bps YoY

PCR 94.28%
911 bps increase YoY

Slippage Ratio 0.81%
136 bps improvement YoY

REVIEWED FINANCIAL RESULTS
FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2023 (₹ in Crores)

Particulars	Standalone			Consolidated		
	Quarter ended 31.12.2023 (Reviewed)	Nine Months ended 31.12.2023 (Reviewed)	Year ended 31.03.2023 (Reviewed)	Quarter ended 31.12.2023 (Reviewed)	Nine Months ended 31.12.2023 (Reviewed)	Year ended 31.03.2023 (Reviewed)
Total Income from operations	29,961.65	25,722.40	87,924.12	70,017.69	97,286.64	30,527.38
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,591.60	1,002.56	8,366.58	2,252.41	4,288.26	3,634.36
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,591.60	1,002.56	8,366.58	2,252.41	4,288.26	3,634.36
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,222.81	628.88	5,234.35	1,348.59	2,507.20	2,432.77
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]#	NA	NA	NA	NA	NA	NA
Paid up Equity Share Capital	2,202.20	2,202.20	2,202.20	2,202.20	2,202.20	2,202.20
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	89,198.33	NA
Earnings per Share (after extraordinary items) (of ₹2 each)						
Basic	2.02	0.57	4.75	1.22	2.28	2.21
Diluted	2.02	0.57	4.75	1.22	2.28	2.21

Note: The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Financial Results is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Bank's website (www.pnbindia.in).

#Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place : New Delhi
Date : 25.01.2024
Toll Free: 1800 1800, 1800 2021

Bibhu Prasad Mahapatra Executive Director
M Paramasivam Executive Director
Binod Kumar Executive Director
Kalyan Kumar Executive Director
Atul Kumar Goel Managing Director & CEO
K G Ananthakrishnan Chairman

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पंजाब नैशनल बैंक **punjab national bank**
... भरोसे का प्रतीक! ...the name you can BANK upon!

Nikita Vaishnav

From: Investor Helpdesk Hitachi Energy India
Sent: Wednesday, January 24, 2024 9:57 PM
To: Poovanna Ammatanda
Subject: Hitachi Energy India Limited - Unaudited Financial Results for the quarter and nine months ended December 31, 2023

[View this email as a web page](#)



January 24, 2023

Hitachi Energy India Limited - Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Hitachi Energy India Limited

CIN: L31904KA2019PLC121597

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Website: www.hitachienergy.com/in

Email: investors@hitachienergy.com

Dear Shareholder,

The Board of Directors of the Company, at their meeting held on Tuesday, January 23, 2024, inter alia, considered and approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2023.

The unaudited financial results for the quarter and nine months ended December 31, 2023, Media Release and Analysts Presentation can be downloaded from the following website links:

- [Financial results](#)
- [Media Release](#)
- [Analysts Presentation](#)

Regards,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

