पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
पावरग्रिड

केन्द्रीय कार्यालय : ''सौदामिनी'' प्लॉट सं. 2, सैक्टर-29, गुडगाँव-122 001, हरियाणा
फोन : 0124-2571700-719, फैक्स : 0124-2571760, 2571761 तार 'नेटग्रिड'
Corporate Office : "Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001. Haryana
Tel. : 0124-2571700-719, Fax : 0124-2571760, 0124-2571761 Gram : 'NATGRID'

संदर्भ संख्या / Ref. No.

C/COS/Listing/NSE/ Dt: 13.02.2015

The GM (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai.

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: Clause 36 of the Listing Agreement

In terms of Clause 36 of Listing Agreement, it is informed that the POWERGRID Board of Directors in their meeting held on 11.02.2015 have accorded approval for the following:

(a) 'Investment approval for Substation extensions for Transmission System associated with Vindhyachal-V (500MW) project of NTPC (Part-A)' at an estimated cost of ₹ 66.73 Crore, with commissioning schedule of 30 months from the date of investment approval;

(b) 'Formation of Joint Venture Company (JVC) amongst POWERGRID with 14% equity, NTPC with 30% equity, Power Finance Corporation Limited (PFC) with 14% equity, Indian Renewable Energy Development Agency Limited (IREDA) with 14% equity, Power Trading Corporation of India Limited (PTC) with 14% equity and Gujarat Power Corporation Limited (GPCL) with 14% equity for development of offshore wind power in India; and

(c) 'Long Term Borrowings for the Financial Year (FY) 2015-16 of Rs. 16,000 Crore including Rs. 3,000 Crore tied up loan and remaining Rs. 13,000 Crore to be raised through Domestic / External Sources for financing of POWERGRID Capital expenditure requirement and providing inter corporate loan(s) on cost to cost basis and back to back servicing, to project SPV's acquired by POWERGRID under Tariff Based Competitive Bidding (TBCB) Projects'.

Thanking You,

Yours faithfully,

Divya Tandon

(Divya Tandon)
Company Secretary &
Compliance Officer