21st November, 2022

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai

Reference: NSE-SCRIP ID: POWERGRID

Sub: Clarification w. r. t. the email dated 14th November, 2022.

Dear Sir,

This has reference to your email dated 14th November, 2022, wherein we were required to submit some information pertaining to the announcement submitted on 7th July, 2022 about General Updates. We would like to submit that we had filed the aforesaid information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and the information pertains to the ordinary course of business of the company. Further, the details required are submitted below:

Sl. No.	Project	Details
1	Investment Approval for Transmission Network Expansion in Gujrat to increase ATC from ISTS: Part B	1) **Rationale:** To meet the Available Transfer Capability (ATC) requirement from ISTS of ~16,000 MW of Gujarat in 2024-25 time-frame 2) **Existing Capacity & Utilization**: In order to meet the above requirement, the following scope of works are being taken up under the schemes: **<u>Transmission Network Expansion in Gujrat to increase ATC from ISTS: Part B</u>** - Establishment of 765/400/220kV Navsari (New) GIS Substation (S/s); - 400 kV D/c line from Navsari (New) – Magarwada – Kala along with bays; - 765 kV D/c line from Navsari (New) – Padghe along with bays; - Provision of 765/400 kV, 1500 MVA ICT at Padghe S/s along with bays. **<u>Transmission Network Expansion in Gujrat to increase ATC from ISTS: Part C</u>** - 400 kV Banaskantha – Sankhari 2nd D/c line along with bays; - Provision of 765/400 kV, 1500 MVA ICT at Banaskantha S/s along with bays. 3) **Mode of Financing:** The project will be funded through Debt : Equity ratio of 70:30, with debt from domestic borrowings/ bonds / external commercial borrowings (ECBs),etc and equity
2	Investment Approval for Transmission Network Expansion in Gujrat to increase ATC from ISTS: Part C	

		component from POWERGRID's Internal Resources (IR).
3	Western Region Expansion Scheme XXVI	1) **Rationale**: To feed demand of power in the vicinity of Pune area (Ranjangaon/Khed City) 2) **Existing Capacity & Utilization**: Scheme involves Creation of 220kV level (GIS) at 765/400kV Shikrapur (PGCIL) (GIS) Substation with 2x500MVA, 400/220kV ICTs and 4 nos. of 220kV line bays. The above ICTs & line bays shall be utilised by MSETCL through LILO of both circuits of 220kV Khed City – Ranjangaon D/c line at 765/400/220kV Pune GIS (Shikrapur) S/s (expected by Jun'24) 3) **Mode of Financing:** The project will be funded through Debt : Equity ratio of 70:30, with debt from domestic borrowings/ bonds / external commercial borrowings (ECBs),etc and equity component from POWERGRID's Internal Resources (IR).

Request you to take the same on record and consider this as submitted please.

Thanking You,

Yours faithfully,

MRINAL SHRIVASTAVA
Digitally signed by MRINAL SHRIVASTAVA
Date: 2022.11.21 17:06:46 +05'30'

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer