22nd July, 2026

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752E01010

Sub.: Outcome of the Board Meeting held on Wednesday, 22nd July, 2026

Dear Sir,

In pursuance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR'), this is to inform that the Board of Directors of POWERGRID ('the Company'), in its meeting held today i.e. **Wednesday, 22nd July, 2026**, has inter-alia considered and approved the following:

(i). Proposal for enhancement of borrowing limit from Rs. 30,000 Crore to Rs. 35,000 Crore during the financial year 2026-27 through various sources including Domestic Bonds (Secured/ unsecured, non-convertible, cumulative/ non-cumulative, redeemable, taxable/ tax-free under private placement).

(ii). Proposal for borrowing of funds of up to Rs. 35,000 Crore during the financial year 2027-28 through various sources including Domestic Bonds (Secured/ unsecured, non-convertible, cumulative/ non-cumulative, redeemable, taxable/ tax-free under private placement).

(iii). Appointment of M/s. R. M. Bansal & Co., Cost Accountants and M/s. Chandra Wadhwa & Co., Cost Accountants as the joint Cost Auditors of the Company for the Financial Year 2026-27.

The proposals under Sr. Nos. (i) & (ii) above as approved by the Board of Directors are subject to approval of shareholders in the ensuing Annual General Meeting.

The requisite disclosure, pursuant to Regulation 30 read with Part A, Para A, of Schedule III of SEBI LODR and in terms of SEBI Master Circular dated 30th January, 2026 in respect of approval mentioned under Sr. No. (iii) is enclosed herewith as **Annexure-A**.

The Board Meeting commenced at 7:30 p.m. (IST) and concluded at 9:30 p.m. (IST).

Please take the above information on record.
Thanking You,

Yours faithfully,

Anjana Luthra
Digitally signed by Anjana Luthra
Date: 2026.07.22 22:57:25 +05'30'

(Anjana Luthra)
Company Secretary &
Compliance Officer

Encl.: As above

Details as required under Regulation 30, read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

Annexure A

Reason for change	Appointment of M/s. R.M. Bansal & Co., Cost Accountants and M/s. Chandra Wadhwa & Co., Cost Accountants as the joint Cost Auditors of the Company for the Financial Year 2026-27.
Date of Appointment	22nd July, 2026
Term of Appointment	Appointed for FY 2026-27
Brief profile (in case of appointment);	**M/s. R. M. Bansal & Co., Cost Accountants:** It is a Kanpur based firm, established in the year 1990. The Firm is having a Head Office and 11 Branch offices in different locations across the Country. Firm comprises 9 professionals as partners and 4 qualified assistants having expertise in their professional field. The firm has been associated with Power Sector Companies and other than Power Sector Companies for the last 36 years. Some of them are NTPC Ltd., NHPC Ltd., NLC Ltd., Coal India Ltd., Indian Oil Ltd., GAIL India Ltd., SAIL, THDC India Ltd., and several Navratna & Miniratna Companies. Power Transmission Corporation of Uttarakhand Ltd., U.P. Power Corporation Ltd., Uttarakhand Power Corporation Ltd., and several other companies are included in the firm's profile. M/s. R.M. Bansal & Co., has conducted Cost Audit of POWERGRID from FY 2014-15 to FY 2019 20 and for FY 2024-25 & 2025-26. **M/s. Chandra Wadhwa & Co., Cost Accountants:** It is a Delhi based firm, established in the year 2001. The Firm is having 1 Head office and 6 Branch offices in different locations across the Country. Firm comprises of 10 competent professionals as partners and 5 other qualified assistants having expertise in their professional field. Firm has successfully conducted professional assignments for Power Sector and other than Power Sector PSUs. Some of them are Central Coalfields Ltd., Gail India Ltd., Heavy Engineering Corporation Ltd., Indian Oil Corporation Ltd., NTPC Ltd., Oil India Ltd., SJVN Ltd., National Textile Corporation Ltd., Oil and Natural Gas Corporation Ltd. etc. M/s. Chandra Wadhwa & Co., has also conducted Cost Audit of POWERGRID for the FY 2018-19, FY 2019-20 and FY 2024-25 & 2025-26.
Disclosure of relationships between directors (in case of appointment of a director).	None