

20th December, 2025

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the 'Board of Directors' of POWERGRID, in its meeting held today i.e., Saturday, 20th December, 2025, has accorded approval for Merger/Amalgamation of 13 (Thirteen) wholly owned subsidiaries ("WOS") of POWERGRID i.e. 11 (Eleven) WOS to be merged into 2 (Two) other WOS, and the schemes of Merger in relation thereto, subject to approval of any Statutory/Regulatory/ Government Authorities or Institutions as may be applicable or required.

The proposed Merger/Amalgamation Schemes, envisages to consolidate the business for creation of larger unified entities and reduce the number of entities within the group to achieve operational and management efficiencies, and simplification of administrative tasks and have simplified organisational structure.

Further development in the matter will be informed in due course.

Thanking You.

Yours faithfully,

(Satyaprakash Dash)
Company Secretary &
Compliance Officer