

19<sup>th</sup> March, 2026

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and further to our letter dated 20<sup>th</sup> December, 2025 (copy enclosed), this is to inform that the 'Board of Directors' of POWERGRID, in its meeting held today i.e., **Thursday, 19<sup>th</sup> March, 2026**, has accorded approval for Merger/Amalgamation of 28 (Twenty-Eight) wholly owned subsidiaries (WOS) into 2 (Two) other WOS, and the schemes of Merger in relation thereto, [in supersession to earlier proposal approved by the Board i.e. Merger/Amalgamation of 11 (eleven) WOS into 2 (two) other WOS in its Board meeting held on 20<sup>th</sup> December, 2025], subject to approval of any Statutory/ Regulatory/ Government Authorities or Institutions as may be applicable or required.

Further development in the matter will be informed in due course.

Thanking You,

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**

Encl.: As above

20<sup>th</sup> December, 2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
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**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the 'Board of Directors' of POWERGRID, in its meeting held today i.e., Saturday, 20<sup>th</sup> December, 2025, has accorded approval for Merger/Amalgamation of 13 (Thirteen) wholly owned subsidiaries ("WOS") of POWERGRID i.e. 11 (Eleven) WOS to be merged into 2 (Two) other WOS, and the schemes of Merger in relation thereto, subject to approval of any Statutory/Regulatory/ Government Authorities or Institutions as may be applicable or required.

The proposed Merger/Amalgamation Schemes, envisages to consolidate the business for creation of larger unified entities and reduce the number of entities within the group to achieve operational and management efficiencies, and simplification of administrative tasks and have simplified organisational structure.

Further development in the matter will be informed in due course.

Thanking You.

**Yours faithfully,**

**Satyaprakash Dash**  
Digitally signed by  
Satyaprakash Dash  
Date: 2025.12.20  
20:32:01 +05'30'

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**