

Dt. 12th February, 2026

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752E01010

Sub: Disclosure Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating Update

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Fitch Ratings, vide its communication dated 12th February, 2026, has revised stand-alone credit profile (SCP) of POWERGRID to 'bbb' from 'bbb+' on account of the Operating Environment Assessment under the revised Corporate Rating Criteria of Fitch Ratings.

The revision is primarily on account of analytical recalibration under the new criteria and does not reflect any change in company's business fundamentals, financial performance, or liquidity position.

However, POWERGRID's Long-Term Foreign and Local Currency Issuer Default Ratings (IDRs) remain unchanged at 'BBB-' with Stable Outlook, in line with the sovereign rating.

This is for your information and records please.

Thanking You,

Yours faithfully,

(Satyaprakash Dash)
Company Secretary &
Compliance Officer