

03rd September, 2026

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai

To
The General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub.: POWERGRID declared as successful bidder under TBCB

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Power Grid Corporation of India Limited ("POWERGRID") has been declared as successful bidder under Tariff Based Competitive Bidding to establish Inter-State Transmission System for the project namely "Transmission system for Integration of Power from RE Projects in Lakadia REZ in Gujarat-Phase II (7500MW)" on Build, Own, Operate and Transfer (BOOT) basis, at quoted Annual Transmission Charges of Rs. 1,152.49 Crore. The Letter of Intent (LoI) has been received by POWERGRID on 03rd September, 2026.

The project comprises establishment of new 765/400kV Lakadia-II Sub-station in the state of Gujarat. Further, the project involves construction of 765kV transmission lines traversing through the state of Gujarat along with the associated equipment and bays. The project also involves installation & commissioning of Synchronous condenser at Lakadia-II Sub-station.

Thanking You,

Yours faithfully,

(Anjana Luthra)
Company Secretary &
Compliance Officer