SELAN EXPLORATION TECHNOLOGY LIMITED

Registered Office: J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi - 110 043
Tel: (0124) 4200325, **Fax:** (0124) 4200326, **Website:** www.selanoil.com, **Email:** investors@selanoil.com
Contact Person: Ms. Deepa Bhalla, Company Secretary

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF SELAN EXPLORATION TECHNOLOGY LIMITED

Post Offer Public Advertisement regarding completion of Buyback offer in compliance with regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and subsequent amendments thereof.

1. THE BUYBACK

1.1. Selan Exploration Technology Limited ('SETL' or 'Company') had announced the Buyback of its fully paid up equity shares of the face value ₹ 10/- each ('Equity Shares') from its equity shareholders (the 'Buyback') other than the promoters, persons who are in control of the company and Promoter Group from the Open market using the electronic trading facilities of the BSE Limited('BSE') and The National Stock Exchange of India Limited ('NSE') (together 'the Stock Exchanges'), in accordance with the provisions of Sections 77A, 77AA, 77B and all other applicable provisions, if any, of the Companies Act, 1956 ('the Act'), the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 ('the Buyback Regulations') at a price not exceeding ₹ 350/- per Equity Share ('Maximum Offer Price') payable in cash, for an aggregate amount not exceeding ₹ 2023.28 lacs. A Public Announcement (PA) to this effect was published on September 18, 2012 in all editions of Financial Express being English national daily and Jansatta being Hindi national daily and regional daily.

1.2. The Buyback was effected through the Open Market Route using the electronic trading facilities of BSE and NSE.

1.3. The Buyback commenced on October 17, 2012 and closed w.e.f. September 13, 2013. Till closure of Buyback, the Company has utilized 79.56% of the amount authorized for the Buyback.

2. DETAILS OF THE BUYBACK

2.1 The total number of Equity Shares bought back under the Buyback is 5,87,043 Equity Shares. All the bought back shares have been extinguished as on date.

2.2 The total amount utilized in the Buyback is ₹ 1609.71 Lakhs.

2.3 The price at which the Equity Shares were bought back was dependent on the price quoted on the BSE and NSE. The highest price at which the Equity Shares were bought back was ₹ 335.00 per Equity Share while the lowest price was ₹ 221.80 per Equity Share. The Equity Shares were bought back at a weighted average price of ₹ 274.21 per Equity Share.

2.4 The Equity Shares were bought in the demat segment from the Stock Exchanges. As the offer for the Buyback of the Equity Shares of the Company was from the open market through Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

The capital structure of the Company, pre and post Buyback, is as under :

Share capital	**Issued, subscribed and paid-up**
Pre Buyback (as on the date of the PA)	₹ 1698.71 lakhs (consisting of 1,69,87,043 Equity Shares of ₹ 10/- each, fully paid up)
Post Buyback	₹ 1640.00 lakhs (consisting of 1,64,00,000 Equity Shares of ₹ 10/- each, fully paid up)

4. The shareholding pattern of the Company pre and post Buyback is as under:

Category of shareholder	**Shareholding/voting rights held prior to the Buyback i.e. September 14, 2012**		**Shareholding/voting rights held post Buyback i.e 13 September 2013**	
	Number	**Percentage**	**Number**	**Percentage**
(A) Shareholding of Promoter and Promoter Group				
(1) Indian				
Individuals/Hindu Undivided Family	12,44,386	7.33	12,44,386	7.59
Bodies Corporate	15,01,000	8.83	15,01,000	9.15
Sub Total	**27,45,386**	**16.16**	**27,45,386**	**16.74**
(2) Foreign				
Individuals	43,49,216	25.60	43,49,216	26.52
Sub Total	**43,49,216**	**25.60**	**43,49,216**	**26.52**
Total Shareholding of Promoter and Promoter Group (A)	**70,94,602**	**41.76**	**70,94,602**	**43.26**
(B) Public Shareholding				
(1) Institutions	44,165	0.26	93,05,398	56.74
(2) Non – Institutions				
Bodies Corporates	10,67,842	6.29		
Individual shareholders holding nominal share capital upto ₹ 1 lakh	45,07,986	26.54		
Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	26,72,868	15.73		
NRI / OCB	15,43,865	9.09		
Trusts & Foundations	55,715	0.32		
Total Public Shareholding (B)	**98,92,441**	**58.24**	**93,05,398**	**56.74**
TOTAL (A) + (B)	**1,69,87,043**	**100.00**	**1,64,00,000**	**100.00**

5. MANAGER TO THE BUYBACK OFFER

SBI Capital Markets Limited
202 Maker Tower 'E', Cuffe Parade, Mumbai – 400 005
Tel: +91-22- 22 2217 8300, **Fax:** +91-22--22 2218 8332, **E-mail:** selan@sbicaps.com
Contact Person: Ms. Kavita Tanwani/Mr. Sambit Rath

6. DIRECTOR'S REPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Announcement.

For and on behalf of the Board of Directors of
Selan Exploration Technology Limited

Sd/-	Sd/-	Sd/-
R. Kapur	**V.B. Mahajan**	**Deepa Bhalla**
Chairman & Whole Time Director	Director	Company Secretary

Place : New Delhi
Date : September 13, 2013

CONCEPT