BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Scrip Code: BSE: 502761 / NSE: BLUEBLENDS

Sub: - Details of Result of Postal Ballot (including remote e-voting)

Respected Sir,
This is to inform you that, consequent to the approval of the Board of Directors of the Company, dated May 05, 2017 to conduct Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, for seeking approval of the shareholders of the Company for the matters stated in the notice of Postal Ballot dated May 05, 2017 read with the Explanatory Statement attached thereto, the last date for the voting was Wednesday, June 07, 2017.
The Board also appointed M/s P C Surana & Co., Chartered Accountant as the Scrutinizer for conducting the Postal Ballot process in accordance with the law and in a fair and transparent manner.
The detailed Scrutinizer Report, dated June 08, 2017 is submitted herewith.

Summary of the votes casted through remote e-voting and physical ballot is given below:-

Sr. No.	Particulars	Item No. 1
1	Total Number of votes casted	1,29,67,298
2	Less: Invalid no of votes casted	0
3	Valid No of votes casted (Net)	1,29,67,298
4	Total no of votes with assent for the resolution	1,29,67,298
5	Total no of votes with dissent for the resolution	0
6	% of Total votes casted in favour of the resolution	100
7	% of Total votes casted against the resolution	0

It may be noted that all the Resolutions set out in the Notice of the Postal Ballot dated May 05, 2017 have therefore been approved and considered as passed by the shareholders with the requisite majority on June 08, 2017.

Also, please find enclosed the details of the voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

FOR BLUE BLENDS (INDIA) LIMITED

KUSHALRAJ SONIGDA
COMPANY SECRETARY

DATE : 08.06.2017
PLACE : MUMBAI

CC TO : NATIONAL STOCK EXCHANGE
DELHI STOCK EXCHANGE

General information about company	
Scrip code	502761
Name of the company	BLUE BLENDS (INDIA) LIMITED
Type of meeting	Postal Ballot
Date of the meeting	08-06-2017
Start time of the meeting	
End time of the meeting	



Voting results	
Record date	28-04-2017
Total number of shareholders on record date	19009
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

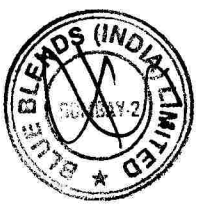


Resolution(1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ratification Of Preferential Issue Of 50 Secured Optionally Convertible Redeemable Debentures ("OCD") of Rs. 10,00,000/- Each

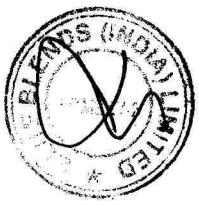
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/ (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	12559470	12559470	100	12559470	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	12559470	12559470	100	12559470	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8033318	407678	5.0748	407678	0	100	0
	Poll							
	Postal Ballot (if applicable)		150	0.0019	150	0	100	0
	Total	8033318	407828	5.0767	407828	0	100	0
	Total	20592788	12967298	62.9701	12967298	0	100	0

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	



Resolution(1)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	
	Postal Ballot (if applicable)	
	Total	0
Public- Institutions	E-Voting	
	Poll	
	Postal Ballot (if applicable)	
	Total	
Public- Non Institutions	E-Voting	0
	Poll	
	Postal Ballot (if applicable)	0
	Total	0
	Total	0




BLENDS (INDIA) LIMITED

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
E-mail:pcs_co@rediffmail.com

Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Blue Blends (India) Limited,

Dear Sir,

I, Sunil Bohra, Partner of P. C. Surana & Co., Chartered Accountants, Mumbai was appointed as a Scrutinizer by the Board of Directors for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting and postal ballot carried out as per the provisions of the Companies Act, 2013 read with Sub rule (xi) of Rule 20 of Companies (Management and Administration) Rules, 2014 on the below mentioned Special Resolutions;

*"**RESOLVED THAT** pursuant to the Special resolution passed through Postal Ballot results declared on January 24, 2017 for issue of 50 Secured Optionally Convertible Redeemable Debentures ("OCD") of Rs. 10,00,000/- each to **Edelweiss Stressed & Troubled Assets Revival Fund – I** ("Investor") on preferential basis and in compliance with the requirement of Stock Exchanges and in accordance with the in- principle approval of BSE & NSE dated January 25, 2017 & February 08, 2017 respectively and in compliance of regulations of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) 2009, and Section 42 & 71 of Companies Act 2013 and other applicable provisions, approval of the members of the Company be and is hereby accorded to ratify the disclosures made in the Postal Ballot notices dated December 09, 2016 sent to shareholders."*

*"**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Mr. Anand Arya, Chairman & Managing Director of the Company be and is hereby authorized to execute necessary documents, papers, agreements etc. and do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper or desirable, settle any question, difficulty or doubt that may arise in this regard and to delegate all or any of these powers to any committee of directors or director or officer of the Company or any other person."*

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice. My responsibility as a scrutinizer is restricted to make a Scrutinizer report of the Votes Cast "for" or "against" the resolutions as stated below, based on

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the report generated from the e-voting system provided by Central Depository Services Ltd. ('CDSL'), the authorized agency to provide e-voting facilities, engaged by the Company and postal ballot received by us.

Further to above, I submit my report as under

1. The Company has provided facility of casting voting to the members of the Company through postal ballot process and also through electronic means

2. The company had followed the process as required under Rule 20 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time in respect of providing voting through postal ballot and electronic means
3. All the Postal Ballot Form received up to the close of Working hours i.e. 05.00 PM on Wednesday June 07, 2017 being the last date and time fixed by the company for receipt of the Postal Ballot Forms were considered for scrutiny and the for the purpose of the report.
4. The Postal Ballot Forms were kept in our safe custody.
5. The e-voting period remained open from 9.00 AM on Tuesday, May 09, 2017 and ends at 5.00 PM on Wednesday, June 07, 2017.
6. The votes were unblocked on Wednesday 07th June, 2017 around 6.00 PM in the presence of two witnesses, who are not in the employment of the Company.
7. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from e-voting website of Central Depository Services Limited (www. evotingindia.com) and based on such reports generated;
8. We have scrutinized the votes cast through electronic means and through physical ballot forms for the purpose of this report
9. The particulars of all the electronic votes cast by the members through remote E-voting process and votes cast by the members through physical postal ballot forms have been recorded in a register separately maintained for the purpose.
10. There was nil shareholders who opted for both the facilities
11. A summary of the postal ballot process (including Remote E-Voting) is us under:

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ITEM NO. 1: Ratification Of Preferential Issue Of 50 Secured Optionally Convertible Redeemable Debentures ("OCD") of Rs. 10,00,000/- Each

a. **Consolidated results of the postal ballot**

Sr. No.	Particulars	Item No. 1
1	Total Number of votes casted	1,29,67,298
2	Less: Invalid no of votes casted	0
3	Valid No of votes casted (Net)	1,29,67,298
4	Valid votes "in favour" of the resolution	1,29,67,298
5	Valid votes "against" of the resolution	0

b. **Breakup of the Physical postal ballot and remote E-Voting process:**

Type of Voting	Number of Votes	Number of valid votes cast by them	% of total number of valid votes cast
Voting through physical postal ballot	2	150	0.01
Voting through Electronic means	27	1,29,67,148	99.99
Total	29	1,26,97,248	100

12. The postal Ballot forms and all other relevant registers, records were handled over to the Chairman, authorized by the Board for the safe keeping of the records

Thanking you.

FOR P.C. SURANA & CO.
CHARTERED ACCOUNTANTS
(REG. NO. 110631W)

SUNIL BOHRA
PARTNER
MEM. NO.: 039761

P.C. SURANA & CO. MUMBAI Chartered Accountants

PLACE : MUMBAI
DATE : 08.06.2017

We the undersigned witness that the votes were unblocked from the e-voting website of CSDL - www.evotingindia.com in our presence at 06.00 PM on June 07, 2017 at the office of the scrutinizer

Signature	Signature
Bajrang.	Sanwarmal joshi
Mr. Bajrang Bardia **Mumbai**	**Mr. Sanwarmal joshi** **Mumbai**