



GIL/KOL/2015-16/

March 29, 2016

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Kind Attn: Corporate Compliance Department

Dear Sir,

SUB: OUTCOME OF VOTING RESULTS OF POSTAL BALLOT AND E-VOTING

This is with reference to our Notice informing you that the Company was proposing to seek the approval of the Shareholders of the Company in relation to Resolutions as stated in the Notice of Postal Ballot and E-voting dated February 16, 2016.

Further thereto, the Company has conducted a Postal Ballot and E-voting seeking approval of the members to the proposed Resolutions. We are pleased to inform you that the said Resolutions have been approved by an overwhelming majority (100%) of the members.

Enclosed please find the details of voting results of the Postal Ballot and E-voting pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. We are also enclosing herewith Scrutinizer's Report dated 29.03.2016. The resolutions are passed today, March 29, 2016 with requisite majority.

The Scrutinizer's Report will be available on the Company's website- www.gallantt.com

We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.


Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

Encl: As above

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

Details of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	DESCRIPTION	PARTICULARS
1.	Date of the AGM / EGM / Declaration of Postal Ballot Results	29.03.2016
2.	Total No. of Shareholders on Record Date	929
3.	No. of Shareholders present in the meeting either in person or through proxy:	N.A.
	Promoters and Promoter Group	
	Public	
4.	No. of Shareholders attended the meeting through Video Conferencing	N.A.

Agenda-wise disclosure

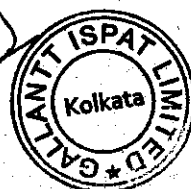
Whether promoter / promoter group are interested in the agenda / resolution – No

The mode of voting for all resolutions was remote e-voting and physical postal ballot.

Details of the Agenda

1. Sale of Flour Mills Unit of the Company located at Gram-Mauja- Chipli, Thana-Durgavati, District-Kaimur (Bhabhua), Bihar (Special Resolution):

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – Favour	No. of Votes – against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] = [(2)/(1)] * 100	[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	17759037	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		12502383	70.40	12502383		100.00	-
	Total		12502383	70.40	12502383		100.00	-
Public - Institutions	E-voting	100	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		-	-	-	-	-	-
	Total		100	-	-	-	-	-
Public Non-Institution	E-voting	10476935	15835	0.15	15835	-	100.00	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		1180644	11.27	1180644	-	100.00	-
	Total		1196479	11.42	1196479	-	100.00	-
TOTAL		28236072	13698862	48.52	13698862	-	100.00	-



2. Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 for Sale of Flour Mills Unit of the Company located at Gram-Mauja- Chipli, Thana-Durgavati, District-Kaimur (Bhabhua), Bihar to Shree Surabhi Wheat Products Private Limited, a Subsidiary Company of the Company (Ordinary Resolution):

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - Favour	No. of Votes - against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] = [(2)/(1)] * 100	[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	17759037	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		12502383	70.40	12502383		100.00	-
	Total		12502383	70.40	12502383		100.00	-
Public - Institutions	E-voting	100	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		-	-	-	-	-	-
	Total		100	-	-	-	-	-
Public Non-Institution	E-voting	10476935	15835	0.15	15835	-	100.00	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		1180644	11.27	1180644	-	100.00	-
	Total		1196479	11.42	1196479	-	100.00	-
TOTAL		28236072	13698862	48.52	13698862	-	100.00	-

3. Sale of Flour Mills Unit of the Company located at 60 KM Stone, Gorakhpur-Lucknow Highway, Sabdaiyan Kalan, Basti, Maharajganj District of Uttar Pradesh (Special Resolution):

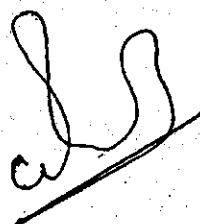
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - Favour	No. of Votes - against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] = [(2)/(1)] * 100	[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	17759037	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		12502383	70.40	12502383		100.00	-



	Total	17759037	12502383	70.40	12502383		100.00	-
Public - Institutions	E-voting	100	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		-	-	-	-	-	-
	Total	100	-	-	-	-	-	-
Public Non-Institution	E-voting	10476935	15835	0.15	15835	-	100.00	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		1180644	11.27	1180644	-	100.00	-
	Total	10476935	1196479	11.42	1196479	-	100.00	-
TOTAL		28236072	13698862	48.52	13698862	-	100.00	-

4. Alteration of Main Objects to be pursued by the Company -Main Objects Clause of Memorandum of Association of the Company by addition in new clause in the Main Object Clause (Special Resolution):

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares.	No. of Votes - Favour	No. of Votes - against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] = [(2)/(1)] * 100	[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	17759037	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		12502383	70.40	12502383		100.00	-
	Total	17759037	12502383	70.40	12502383		100.00	-
Public - Institutions	E-voting	100	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		-	-	-	-	-	-
	Total	100	-	-	-	-	-	-
Public Non-Institution	E-voting	10476935	15835	0.15	15835	-	100.00	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		1180644	11.27	1180644	-	100.00	-
	Total	10476935	1196479	11.42	1196479	-	100.00	-
TOTAL		28236072	13698862	48.52	13698862	-	100.00	-

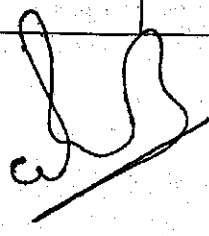



5. Amendments to Clause III B and Clause III C of the Memorandum of Association (Special Resolution):

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – Favour	No. of Votes – against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] = [(2)/(1)] * 100	[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	17759037	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		12502383	70.40	12502383		100.00	-
	Total	17759037	12502383	70.40	12502383		100.00	-
Public - Institutions	E-voting	100	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		-	-	-	-	-	-
	Total	100	-	-	-	-	-	-
Public Non-Institution	E-voting	10476935	15835	0.15	15835	-	100.00	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		1180644	11.27	1180644	-	100.00	-
	Total	10476935	1196479	11.42	1196479	-	100.00	-
TOTAL		28236072	13698862	48.52	13698862	-	100.00	-

6. Amendment to Clause IV of the Memorandum of Association (Special Resolution):

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – Favour	No. of Votes – against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] = [(2)/(1)] * 100	[4]	[5]	[6] = [(4)/(2)] * 100	[7] = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	17759037	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		12502383	70.40	12502383		100.00	-
	Total	17759037	12502383	70.40	12502383		100.00	-
Public - Institutions	E-voting		-	-	-	-	-	-

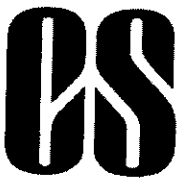
	Poll	100	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		-	-	-	-	-	-
	Total	100	-	-	-	-	-	-
Public Non-Institution	E-voting		15835	0.15	15835	-	100.00	-
	Poll	10476935	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		1180644	11.27	1180644	-	100.00	-
	Total	10476935	1196479	11.42	1196479	-	100.00	-
TOTAL		28236072	13698862	48.52	13698862	-	100.00	-

Thanking you,

Yours faithfully,
GALLANTT ISPAT LIMITED

C. P. Agrawal
(CHAIRMAN & MANAGING DIRECTOR)





Tanmay Kumar Saha

Company Secretary

"Sisirkana", 71, Subodh Park, Ground Floor, Bansdrone, Kolkata - 700 070
Tel : 98318 86005 | E-mail : tanmayks@gmail.com

Scrutinizer's Report

[Pursuant to section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
GALLANTT ISPAT LIMITED
1, Crooked Lane,
2nd Floor, Room No. 222 & 223
Kolkata - 700 069

Scrutinizer's Report on Voting by Postal Ballot and Remote e-voting in respect of passing of the resolution contained in the Notice of the Postal Ballot and Remote e-voting dated 16th February, 2016

Dear Sir,

I, Tanmay Kumar Saha, a Company Secretary in whole time practice, have been appointed by the Board of Directors of Gallantt Ispat Limited, as a Scrutinizer for the purpose of scrutinizing voting by Postal Ballot and Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on postal ballot and e-voting carried out as per the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time on the resolutions contained in the Notice dated 16th February, 2016 sent pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules 22 of the Companies (Management and Administration) Rules, 2014.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under relating to voting by postal ballot and remote e-voting. My Responsibility as Scrutinizer is restricted to make Scrutinizer's Report of the Votes casted by the members for the Resolutions contained in the Notice of the Postal Ballot and Remote e- voting dated February 16, 2016, based on the Reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to Provide e-voting facilities for remote e- voting and scrutiny of the Physical ballot received till the time fixed for closing of the voting process i.e. till 5 p.m. on March 28, 2016.

I submit my report as under:

1. The Postal ballot and remote e-voting Period remained opened from 28th February, 2016 (9:00 A.M.) to 28th March, 2016 (5:00 P.M.)
2. The Shareholders holding Shares as on "cut off" date i.e, 12th February, 2016 were entitled to vote on the proposed resolutions (Item No. 1 to 6 as set out in the Notice of Gallantt Ispat Limited).



3. The votes were unblocked on 29th March, 2016 in the presence of two witnesses, Mr. Abhishek Upadhyaya and Mr. Sagar Kumar, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Abhishek Upadhyaya

Name : Mr. Abhishek Upadhyaya

Sagar Kumar

Name : Mr. Sagar Kumar

4. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" and "against", were downloaded from the e-voting website of National Securities Depository Limited, ("NSDL") i.e, <https://www.evoting.nsdl.com>.
5. The results of the Postal ballot and e-voting based on such reports downloaded, is as under:

a) Resolution 1 : Special Resolution for Sale of Flour Mills Unit of the Company located at Gram- Mauja- Chipli, Thana - Durgavati, District - Kaimur (Bhabhua), Bihar.

(i) Voted in **favour** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
Physical Ballot	8	13683027	99.88%
Electronic (remote e-voting)	7	15835	00.12%
TOTAL	15	13698862	100.00%

(ii) Voted **against** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
Physical Ballot	NIL	NIL	NIL
Electronic (remote e-voting)	NIL	NIL	NIL

(iii) Invalid Votes :

Particulars	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical Ballot	NIL	NIL
Electronic (remote e-voting)	N.A.	N.A.



- b) **Resolution 2 : Ordinary Resolution for Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 for Sale of Flour Mills Unit of the Company located at Gram - Mauja - Chipli, Thana - Durgavati, District - Kalmur (Bhabhua), Bihar to Shree Surabhi Wheat Products Private Limited, a Subsidiary Company of the Company.**

(i) Voted in **favour** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
Physical Ballot	8	13683027	99.88%
Electronic (remote e-voting)	7	15835	00.12%
TOTAL	15	13698862	100.00%

(ii) Voted **against** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
Physical Ballot	NIL	NIL	NIL
Electronic (remote e-voting)	NIL	NIL	NIL

(iii) Invalid Votes :

Particulars	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical Ballot	NIL	NIL
Electronic (remote e-voting)	N.A.	N.A.

- c) **Resolution 3: Special Resolution for Sale of Flour Mills Unit of the Company located at 60 KM Stone, Gorakhpur - Lucknow Highway, Sabdaiyan Kalan, Basti, Maharajganj District of Uttar Pradesh.**

(i) Voted in **favour** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
Physical Ballot	8	13683027	99.88%
Electronic (remote e-voting)	7	15835	00.12%
TOTAL	15	13698862	100.00%



(ii) Voted **against** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
Physical Ballot	NIL	NIL	NIL
Electronic (remote e-voting)	NIL	NIL	NIL

(iii) Invalid Votes :

Particulars	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical Ballot	NIL	NIL
Electronic (remote e-voting)	N.A.	N.A.

d) Resolution 4 : Special Resolution for Alteration of Main Objects to be pursued by the Company – Main Objects Clause of Memorandum of Association of the Company by addition in new Clause in the Main Object Clause.

(i) Voted in **favour** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
Physical Ballot	8	13683027	99.88%
Electronic (remote e-voting)	7	15835	00.12%
TOTAL	15	13698862	100.00%

(ii) Voted **against** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
Physical Ballot	NIL	NIL	NIL
Electronic (remote e-voting)	NIL	NIL	NIL

(iii) Invalid Votes :

Particulars	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical Ballot	NIL	NIL
Electronic (remote e-voting)	N.A.	N.A.



e) Resolution 5 : Special Resolution for Amendments to Clause III B and Clause III C of the Memorandum of Association.

(i) Voted in **favour** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
Physical Ballot	8	13683027	99.88%
Electronic (remote e-voting)	7	15835	00.12%
TOTAL	15	13698862	100.00%

(ii) Voted **against** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
Physical Ballot	NIL	NIL	NIL
Electronic (remote e-voting)	NIL	NIL	NIL

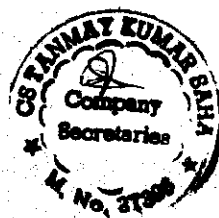
(iii) Invalid Votes :

Particulars	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical Ballot	NIL	NIL
Electronic (remote e-voting)	N.A.	N.A.

f) Resolution 6 : Special Resolution for Amendments to Clause IV of the Memorandum of Association.

(i) Voted in **favour** of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast in favour of resolution	% of total number of valid votes cast
Physical Ballot	8	13683027	99.88%
Electronic (remote e-voting)	7	15835	00.12%
TOTAL	15	13698862	100.00%



(ii) Voted against of the resolution :

Particulars	Number of Member voted through Electronic Voting System	Number of votes cast against the resolution	% of total number of valid votes cast
Physical Ballot	NIL	NIL	NIL
Electronic (remote e-voting)	NIL	NIL	NIL

(iii) Invalid Votes :

Particulars	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical Ballot	NIL	NIL
Electronic (remote e-voting)	N.A.	N.A.

Note: The figures in percentage have been rounded off to 2 decimal points.

6. The electronic data along with the postal ballots and all other relevant records relating to the remote e-voting and the postal ballot received is handed over to the Compliance Officer & Company Secretary of the Company.

Thanking you,

Yours faithfully,

Tanmay Saha

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. 27396

Place : Kolkata
Date : 29.03.2016

I accept

C. I.

Chandra Prakash Agarwal
CHAIRMAN & MANAGING DIRECTOR
(DIN : 01814318)
GALLANTT ISPAT LIMITED

Place : Kolkata
Date : 29.03.2016

